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Address at the eight Central Bank of Nigeria (CBN) Executive Policy Seminar.

Personnel Department Director Personnel

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ADDRESS BY THE DIRECTOR OF PERSONNEL

The Deputy Governor (DM & BP),
The Director of Research,
The Zonal and Branch Controllers,
Distinguished Resource Persons, Participants,
Ladies and Gentlemen,

It is my honour and privilege to address you on this occasion of the Year 2000 Central Bank of Nigeria (CBN) Executive Policy Seminar organized by the Research Department in collaboration with the Personnel Department. This seminar is the eighth in the series of the yearly Executive Policy Seminar, organized exclusively for Executive staff of the Bank. You will recall that the seminar is aimed at affording Executive staff of the Bank the opportunity to brainstorm and update their knowledge on contemporary issues relevant specifically to the banking industry and the economy in general. The 1999 seminar which had as its theme, “**Central Banking in the Year 2000 and Beyond**” was quite successful going by the response of the participants and the report on the programme.

The theme chosen for this year’s programme is, “**Governance and the Economic Policy Environment: Nigeria’s Experience**”. As the theme implies, this year’s Seminar is aimed at examining and reviewing the whole gamut of economic policy formulation processes with a view to aligning them with the current thinking and spirit of the international code of good practices, transparency and accountability in economic management. The theme is quite appropriate and timely in view of not only the political dispensation and the commitment of the government to accountability and probity, but a reaffirmation of *our* CBN mission which I will read to refresh our minds:

To be proactive in providing a stable
Framework for the economic development
Of Nigeria through transparent
Implementation of monetary policy and
Achievement of efficient and effective price
Stability for a sound management of

The financial system.

Distinguished ladies and gentlemen, I would like to mention that the annual Seminar has continued to attract the attention of the Management of the Bank. In this regard, efforts have been made to select experienced professionals to lead the discussions. I therefore consider this as a great opportunity for participants to exchange ideas and share experiences on the subject matter. By so doing, it is our sincere hope that at the end of the Seminar, participants would have sharpened their knowledge on creating conducive environment for policy initiation and implementation. It is also my hope that from your discussions, you will be able to come up with concrete recommendations that will be useful for future policy formulation and implementation.

In conclusion, I wish to congratulate you for being nominated to participate in this year's Seminar. I am aware that the programme of events for this Seminar is well packaged to make your stay in Enugu a memorable one. I urge you to make good use of the unique opportunity and play active roles in all the activities.

I wish you all fruitful deliberations. On this note, I wish to declare the Year 2000 CBN Executive Policy Seminar open.

Thank you for your attention.