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STATISTICAL SECTION

CENTRAL BANKING

Table 1(a)

CENTRAL BANK OF NIGERIA STATEMENT OF ASSETS AND LIABILITIES

(₦ million)

ASSETS

End of Year and Month	Foreign Assets						Domestic Assets											
	External Reserves				Others		Government Securities				Rediscunts							
	Gold ¹	Foreign Treasury Bills and Bank Balances	Foreign Government Securities	Total	Foreign Bank Salaries and Securities	Total	Treasury Bills	Treasury Certificates	Others	Total	Treasury Bills	Treasury Certificates	Commercial Bills	Total	Advances	Investments	Other Assets	Total Assets
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
December 1977	99.1	572.5	230.4	902	1,619.0	2,521.0	78.2	75.5	216.3	370.0	82.8	4.1	84.3	171.2	1,536.1	92.5	107.8	4,789.6
December 1978	154.6	753.4	34.5	942.5	136.0	1,078.5	12.2	1,160.3	826.6	1,999.1	15.1	16.7	77.1	108.8	1,590.5	29.2	323.0	5,129.1
December 1979	166.4	2,606.3	118.6	2,891.3	172.4	3,063.7	0.2	1,072.8	1,410.8	2,483.8	23.1	13.7	79.2	116.3	467.9	187.2	245.5	6,564.8
December 1980	244.2	4,207.3	869.4	5,320.9	148.2	5,469.1	—	1,590.9	1,268.4	2,859.3	1.1	0.4	79.2	80.7	450.3	226.8	271.2	9,357.4
December 1981	428.0	540.0	1,357.2	2,325.2	115.8	2,441.0	3,404.9	1,112.5	1,529.1	6,046.5	5.0	1.2	79.2	85.4	565.7	265.5	305.3	9,709.4
1982																		
January	428.0	200.9	1,336.4	1,563.5	115.8	1,679.3	3,289.2	896.0	1,508.5	5,693.7	20.9	1.2	79.2	101.3	1,396.1	265.5	348.0	9,483.9
February	428.0	162.0	1,042.5	1,630.5	95.5	1,726.0	2,982.0	698.1	1,501.7	5,181.8	100.3	8.9	79.2	188.4	1,304.5	265.5	265.7	8,931.9
March	425.0	39.6	417.5	882.1	94.5	976.6	3,019.2	698.1	1,518.3	5,235.6	206.4	10.8	79.2	296.4	1,593.3	265.5	221.7	8,589.1
April	20.3	536.0	201.1	757.4	15.7	773.1	3,255.2	885.1	1,487.8	5,628.1	157.1	10.8	79.2	247.1	1,445.9	265.5	395.3	8,755.0
May	19.0	525.3	195.6	739.9	16.2	756.1	3,172.9	885.1	1,470.5	5,528.5	340.5	10.8	79.2	430.5	1,822.2	265.5	400.1	9,202.9
June	19.0	631.3	191.3	841.6	16.2	857.6	2,874.5	885.1	1,450.0	5,209.6	98.6	10.8	79.2	188.6	2,025.9	265.5	418.7	8,966.8
July	19.0	634.4	187.1	840.6	16.2	856.7	2,481.1	891.0	1,453.4	4,825.5	86.9	63.2	79.2	229.3	2,482.3	273.7	390.7	9,058.2
August	19.0	582.6	186.1	787.7	16.2	803.9	2,132.1	908.3	1,798.5	4,838.9	138.6	93.0	79.2	310.8	3,342.5	273.7	454.5	10,024.3
September	27.3	638.6	188.9	854.8	15.9	870.7	1,824.0	802.6	1,691.2	4,317.8	16.8	41.5	79.2	137.5	4,123.6	273.7	430.2	10,153.5
October	48.9	818.5	188.7	1,056.1	15.9	1,072.0	1,305.4	842.3	1,679.5	3,827.2	321.2	60.0	79.2	460.6	4,307.1	273.7	480.9	10,421.5
November	48.9	648.5	188.0	885.4	15.8	901.2	1,050.3	810.0	1,681.3	3,541.6	536.7	60.0	79.2	675.9	4,349.4	273.7	501.3	10,243.1
December	48.9	780.9	196.6	1,026.4	15.1	1,041.5	5,463.7	900.3	1,658.5	8,022.5	89.2	35.7	79.2	204.1	565.4	273.7	551.2	10,658.1
1983																		
January	48.9	931.4	196.5	1,176.8	14.7	1,191.5	5,321.9	895.3	1,637.9	7,855.1	311.6	35.7	79.2	426.5	1,326.3	273.4	400.9	11,473.7
February	48.9	894.0	202.8	1,145.7	14.7	1,160.4	5,334.2	895.3	1,630.6	7,860.1	630.9	35.7	79.2	745.8	875.0	273.4	453.2	11,367.9
March	48.9	625.0	202.6	876.5	14.7	891.2	2,911.8	1,057.2	1,613.6	5,582.6	28.4	35.7	79.2	143.3	3,843.8	273.4	411.7	11,146.0
April	48.9	546.8	202.6	799.2	14.7	813.9	3,656.6	1,042.8	1,609.9	6,309.3	292.3	35.7	79.2	407.2	3,217.8	275.8	391.9	11,415.9
May	48.9	581.2	201.6	832.6	14.7	847.3	3,956.3	1,088.1	1,594.3	6,638.7	313.9	35.7	79.2	428.8	2,853.6	275.8	415.1	11,459.3
June	48.5	535.5	189.5	773.5	14.7	788.2	4,304.9	1,088.1	1,573.7	6,966.7	49.0	35.7	79.2	163.9	2,708.6	285.2	310.7	11,223.3
July	48.5	600.1	196.4	845.0	15.1	860.1	4,116.9	1,088.1	1,555.6	6,760.6	414.9	35.7	79.2	529.8	3,558.7	285.2	363.4	12,357.3
August	48.5	665.4	188.9	902.8	15.1	917.9	5,693.4	1,081.0	1,821.5	8,595.9	437.0	35.7	79.2	551.9	1,685.8	313.8	360.0	12,425.3
September	48.5	545.5	191.4	785.4	15.1	800.5	5,966.9	1,064.5	1,800.7	8,832.1	508.5	-2.5	79.2	585.2	2,152.7	311.4	315.5	12,997.4
October	48.5	511.3	197.2	757.0	15.0	772.0	5,937.7	1,172.5	1,795.6	8,926.8	307.4	-2.5	79.2	384.1	2,281.3	311.4	373.5	13,049.1
November	48.5	450.5	197.6	696.6	15.0	711.6	5,792.0	1,613.4	1,804.6	9,210.0	489.6	-2.5	79.2	566.3	2,065.5	311.4	364.0	13,228.8
December	96.4	491.2	194.1	781.7	15.3	797.0	6,018.1	3,560.7	1,768.6	11,347.4	490.1	33.3	79.2	602.6	672.3	311.4	592.1	14,322.8

¹ Includes I.M.F. Tranche and Special Drawing Rights (SDRs)

CENTRAL BANK OF NIGERIA STATEMENT OF ASSETS AND LIABILITIES
(₦ million)

LIABILITIES

End of Year/Month	Paid-up Capital and Reserves	Currency In Circulation	DEPOSITS								Other Liabilities	Total Liabilities
			Government		Commerc. Banks	Foreign	Domestic	Total				
			Federal	State								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
December 1976	27.0	1,540.0	861.3	46.4	905.2	2.6	281.3	2,096.8	337.9	4,041.7		
December 1977	36.0	2,162.6	404.5	32.9	630.0	5.8	604.0	1,677.2	922.8	4,798.6		
December 1978	44.0	2,381.7	582.1	102.5	516.9	10.4	300.1	1,512.0	1,191.4	5,129.1		
December 1979	54.0	2,703.4	1,438.9	225.0	380.0	21.5	510.0	2,575.4	1,231.6	6,564.4		
December 1980	67.0	3,589.5	1,874.6	224.8	1,208.8	36.8	1,394.1	4,739.1	961.8	9,357.4		
December 1981	91.0	4,347.7	1,442.3	143.1	678.4	37.0	1,038.4	3,339.2	1,931.5	9,709.4		
1982												
January	91.0	4,194.9	995.0	178.6	1,043.7	36.9	996.4	3,250.6	1,947.4	9,483.9		
February	91.0	4,183.3	1,684.7	86.5	523.6	25.3	687.0	3,007.1	1,650.5	8,931.9		
March	91.0	4,177.8	1,460.9	89.6	479.9	85.1	512.7	2,678.2	1,692.1	8,589.1		
April	91.0	4,187.1	1,122.8	144.3	439.5	260.1	806.2	2,772.9	1,704.0	8,755.0		
May	91.0	4,193.2	1,095.4	108.7	981.7	7.0	101.5	3,203.3	1,715.4	9,202.9		
June	91.0	4,170.0	1,132.4	105.5	709.2	276.9	676.7	2,900.7	1,804.8	8,966.5		
July	91.0	4,228.4	1,162.1	115.9	650.0	276.9	714.8	2,919.7	1,819.1	9,058.2		
August	91.0	4,205.7	1,423.9	141.9	858.4	276.9	896.0	3,597.1	2,130.5	10,024.3		
September	91.0	4,256.6	1,252.5	114.2	965.9	271.5	787.8	3,391.9	2,414.0	10,153.5		
October	91.0	4,271.0	1,616.6	100.7	665.5	264.1	841.1	3,487.8	2,571.7	10,421.5		
November	91.0	4,335.7	981.1	99.4	612.7	263.9	961.8	2,918.9	2,897.5	10,243.1		
December	109.0	4,728.9	559.3	42.7	1,055.6	263.9	845.9	2,767.4	3,052.8	10,655.1		
1983												
January	109.0	4,590.4	1,173.7	116.5	929.2	263.9	1,063.9	3,547.2	3,227.1	11,473.7		
February	109.0	4,503.0	1,210.3	160.5	894.5	261.0	841.9	3,368.2	3,387.7	11,367.9		
March	109.0	4,579.0	1,005.9	132.9	1,268.2	261.0	301.1	2,969.1	3,488.9	11,146.0		
April	109.0	4,563.1	1,129.4	131.5	806.8	268.6	881.8	3,218.1	3,525.7	11,415.9		
May	109.0	4,595.6	986.8	128.2	895.3	270.6	862.3	3,143.2	3,611.6	11,459.3		
June	109.0	4,640.7	972.4	74.1	666.4	224.4	814.8	2,752.1	3,721.5	11,223.3		
July	109.0	4,767.7	1,385.6	110.6	900.3	235.0	1,093.2	3,724.7	3,756.4	12,357.8		
August	109.0	4,925.6	1,617.5	68.1	789.3	235.0	961.1	3,671.0	3,719.7	12,425.3		
September	109.0	4,912.8	1,344.0	79.8	493.2	234.5	1,146.7	3,298.7	4,676.9	12,997.4		
October	109.0	4,987.3	1,365.6	80.7	666.4	231.5	832.9	3,177.1	4,775.7	13,049.1		
November	109.0	5,010.9	1,509.9	106.5	845.2	214.6	792.4	3,468.6	4,640.3	13,228.8		
December	129.0	5,299.3	1,325.8	75.7	810.2	439.7	743.7	3,395.1	5,499.4	14,322.8		

CENTRAL BANK MONTHLY REDISCOUNTS (GROSS)
(₦ Million)

End of Year/Month	Treasury Bills	Treasury Certificates	Produce Bills	Total
December 1977	115.0	—	—	115.0
December 1978	91.5	—	—	91.5
December 1979	134.4	—	—	134.4
December 1980	198.3	—	—	198.3
December 1981	162.3	—	—	162.3
1982				
January	23.9	—	—	23.9
February	122.7	—	—	122.7
March	250.5	—	—	250.5
April	167.6	—	—	167.6
May	314.3	—	—	314.3
June	55.9	—	—	55.9
July	153.4	—	—	153.4
August	159.8	—	—	159.8
September	162.2	—	—	162.2
October	316.3	—	—	316.3
November	147.3	—	—	147.3
December	205.2	—	—	205.2
1983				
January	268.1	—	—	268.1
February	346.2	—	—	346.2
March	114.2	—	—	114.2
April	383.9	—	—	383.9
May	62.6	—	—	62.6
June	122.4	—	—	122.4
July	457.4	—	—	457.4
August	177.8	—	—	177.8
September	922.9	—	—	922.9
October	227.1	—	—	227.1
November	537.9	—	—	537.9
December	713.0	—	—	713.0

COMMERCIAL BANKING

COMMERCIAL BANKS' STATEMENT OF ASSETS AND LIABILITIES

(Naira Million)

ASSETS

Table 3(a)

End of Year/Month	ASSETS															Investments									
	Cash			Balances Held With				Loans and Advances								In Nigeria									
	Vault Cash	Balances with Central Bank	Total	Banks in Nigeria	Offices and Branches Abroad	Other Banks Abroad	Total	Banks in Nigeria	Subsidiaries of Banks in Nigeria	Other Customers	Money at call outside CBN	Payable in Nigeria	Payable Abroad	Total	Total Loans and Advances	Treasury Bills	Treasury Certificates	Balance with Call Money Fund	Others	Total	Stabilization Securities	Abroad	Total Investments	Other Assets	Total Assets
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
December 1977	221.8	630.0	851.8	219.8	4.8	220.1	444.7	—	1.1	2,993.7	56.0	23.5	0.3	23.8	3,074.6	296.0	857.8	—	601.3	1,755.1	261.4	—	2,016.5	2,143.3	8,530.9
December 1978	224.5	516.9	741.4	216.8	12.9	164.4	394.1	—	1.5	3,963.3	105.2	39.2	0.5	39.7	4,109.7	512.4	440.6	—	347.7	1,300.7	272.8	—	1,573.5	2,287.0	9,105.7
December 1979	352.6	444.7	797.3	269.0	12.0	223.4	504.4	—	1.0	4,514.1	81.0	21.7	0.9	22.6	4,618.7	1,307.0	837.0	—	484.4	2,628.4	—	—	2,628.4	2,689.8	11,238.6
December 1980	403.6	1,128.5	1,532.1	612.5	13.9	233.8	860.2	—	1.0	6,179.1	156.5	40.1	2.5	42.6	6,379.2	1,600.5	834.3	—	680.0	3,114.8	0.1	—	3,114.9	4,454.1	16,340.5
December 1981	485.8	890.3	1,376.1	614.4	9.2	245.5	869.1	1.0	0.0	8,242.2	297.8	59.3	3.5	62.8	8,604.8	917.5	856.4	—	576.3	2,350.2	—	—	2,350.2	6,277.3	19,477.5
1982																									
January	477.7	1,267.6	1,745.3	489.5	9.2	250.9	749.6	1.0	1.0	8,373.2	234.0	89.3	21.3	110.6	8,719.8	1,128.6	949.1	—	589.4	2,667.1	—	—	2,667.1	5,918.1	19,799.0
February	458.8	816.8	1,275.6	383.6	5.9	274.6	664.1	1.0	1.1	8,642.7	100.8	89.9	23.3	113.2	8,858.8	1,574.2	806.9	—	559.9	2,941.0	—	—	2,941.0	5,913.5	19,653.0
March	450.2	733.8	1,184.0	385.9	4.0	306.2	696.1	1.0	1.0	8,896.4	303.7	92.9	5.7	98.6	9,301.3	1,288.8	778.6	—	561.5	2,628.9	—	—	2,628.9	5,816.6	19,626.9
April	406.3	731.3	1,137.6	410.7	4.0	248.7	663.4	1.0	26.2	9,026.5	244.1	86.3	4.1	90.4	9,388.2	1,152.2	786.2	—	601.5	2,529.9	—	—	2,529.9	5,566.3	19,585.4
May	458.8	1,166.1	1,624.9	326.1	3.9	242.7	572.7	1.0	18.8	9,211.6	287.1	92.5	3.4	95.9	9,614.4	1,152.7	786.2	—	598.8	2,537.7	—	—	2,537.7	5,519.0	19,468.7
June	426.1	910.7	1,336.8	296.5	4.4	247.7	548.6	6.0	18.6	9,334.8	309.7	65.2	3.5	68.7	9,737.8	1,659.6	806.8	—	597.3	3,063.7	—	—	3,063.7	5,203.6	19,890.5
July	430.6	735.8	1,166.4	350.0	7.3	251.2	608.5	1.0	1.6	9,396.4	344.4	61.0	4.3	65.3	9,808.7	1,862.0	708.8	—	619.1	3,189.9	—	—	3,189.9	5,254.7	20,028.2
August	425.7	1,068.8	1,494.5	315.0	3.5	277.2	595.7	1.0	1.5	9,462.9	302.3	54.2	3.5	57.7	9,825.4	1,848.9	679.1	—	611.8	3,139.8	—	—	3,139.8	5,277.6	20,333.0
September	417.4	1,140.0	1,557.4	323.1	3.5	209.0	535.6	—	1.6	9,449.4	326.7	51.7	3.1	54.8	9,834.5	2,155.7	714.8	—	618.1	3,488.6	—	—	3,488.6	5,718.4	21,134.5
October	409.2	968.2	1,377.4	316.3	4.7	215.0	536.0	2.0	1.6	9,584.9	386.5	55.7	4.1	59.8	10,034.8	2,323.1	649.4	—	598.1	3,570.6	—	—	3,570.6	5,841.0	21,459.8
November	447.1	886.9	1,334.0	309.8	3.1	254.4	567.3	7.0	1.6	9,729.9	292.2	48.4	3.8	52.2	10,082.9	2,285.3	710.8	—	573.7	3,569.8	—	—	3,569.8	6,072.8	21,626.8
December	506.4	1,495.6	2,002.0	380.3	3.7	238.8	622.8	12.0	1.6	9,869.5	320.5	69.5	3.9	73.4	10,277.0	2,189.8	628.8	—	588.3	3,406.9	—	—	3,406.9	6,353.1	22,461.8
1983																									
January	464.5	1,432.2	1,896.7	354.7	3.5	242.1	600.3	7.0	1.6	9,723.3	319.8	61.6	12.4	74.0	10,125.7	2,448.1	628.8	—	593.9	3,670.8	—	—	3,670.8	6,205.6	22,406.1
February	445.8	1,317.7	1,763.5	337.4	3.5	261.1	602.0	7.0	1.6	9,699.0	362.1	60.2	3.1	63.3	10,133.0	2,768.3	633.8	—	592.1	3,994.4	—	—	3,994.4	6,156.1	22,649.0
March	374.6	1,268.2	1,642.8	331.8	3.5	275.8	611.1	17.0	1.6	9,882.5	455.4	39.8	5.6	45.4	10,401.9	3,092.1	653.8	—	586.5	4,332.4	—	—	4,332.4	5,997.9	22,986.1
April	408.3	806.8	1,215.1	338.5	3.5	239.2	581.2	7.0	1.6	9,812.8	397.1	45.3	6.0	51.3	10,269.8	3,160.0	649.5	—	586.6	4,396.1	—	—	4,396.1	6,388.0	22,850.2
May	437.0	895.3	1,332.3	322.1	3.6	225.7	551.4	7.0	1.6	9,672.7	441.6	41.8	4.9	46.7	10,169.6	3,679.4	699.8	—	572.7	4,951.9	—	—	4,951.9	6,556.6	23,561.8
June	415.4	666.4	1,081.8	304.3	7.4	198.5	510.2	7.0	—	9,879.9	597.2	46.5	5.9	52.4	10,536.5	4,070.7	707.1	—	569.1	5,346.9	—	—	5,346.9	6,316.2	23,791.6
July	428.3	900.3	1,328.6	420.3	5.1	221.9	—	4.0	—	9,951.6	483.9	43.1	5.4	48.5	10,488.0	4,575.8	706.6	—	603.8	5,886.2	—	—	5,886.2	6,335.7	24,685.8
August	445.3	789.3	1,324.6	360.5	7.1	215.8	583.0	4.0	—	9,870.8	472.1	64.2	5.7	69.9	10,416.8	4,967.7	710.3	—	602.0	6,280.0	—	—	6,280.0	6,809.4	25,324.2
September	401.6	493.2	894.8	413.5	12.0	275.4	700.9	4.0	—	9,865.9	552.6	59.1	4.8	63.9	10,486.4	4,726.7	635.4	—	589.7	5,851.8	—	—	5,851.8	7,392.1	25,425.0
October	440.5	666.4	1,106.9	341.6	44.4	296.6	682.6	4.0	—	9,966.7	566.2	50.8	3.3	54.0	10,591.1	4,781.8	660.2	—	595.0	6,037.0	—	—	6,037.0	7,421.2	25,838.8
November	452.5	845.2	1,297.7	351.8	6.3	355.3	713.4	4.0	—	10,003.1	526.3	61.2	2.7	63.9	10,597.8	4,880.4	676.9	—	592.3	6,149.5	—	—	6,149.5	7,296.4	26,051.9
December	456.5	810.2	1,266.7	657.2	6.0	333.7	996.9	4.0	—	10,259.1	718.4	114.7	3.8	118.5	11,100.0	4,361.7	778.7	—	590.0	5,730.4	—	—	5,730.4	7,607.5	26,701.5

COMMERCIAL BANKING
COMMERCIAL BANK STATEMENT OF ASSETS AND LIABILITIES
(₦ million)

End of Month and Year	LIABILITIES																		
	Balances held for					Money at call from Banks ²		Loans and Advances from					Deposits						
	Capital ¹ Account	Banks in Nigeria	Offices and Branches Abroad	Other Banks Abroad	Total			Central Bank	Other Banks in Nigeria	Banks outside Nigeria	Others	Total	Demand	Time	Savings	Total	Certificates of Deposits	Other Liabilities	Total Liabilities
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
December 1977	201.6	68.5	3.0	22.2	93.7	—	—	—	—	—	20.6	20.6	2,980.1	1,325.0	930.1	5,235.2	2.0	2,977.8	8,530.9
December 1978	267.0	35.1	3.2	60.7	99.0	75.0	—	—	—	—	19.6	19.6	2,700.9	1,526.0	1,075.7	5,302.6	75.5	3,267.0	9,108.7
December 1979	327.8	52.8	5.7	60.9	119.4	20.0	—	—	3.5	—	37.4	40.9	3,265.7	2,418.3	1,283.8	6,967.8	31.1	3,731.6	11,238.6
December 1980	389.1	83.7	3.7	83.3	170.7	13.0	—	—	—	—	94.8	96.1	4,845.9	3,573.7	1,589.5	10,009.1	42.6	5,619.9	16,340.5
December 1981	497.4	104.3	6.6	109.4	220.3	135.0	—	—	—	—	89.8	89.8	4,880.9	3,816.8	1,979.2	10,676.9	34.4	7,823.7	19,477.5
1982																			
January	507.2	111.9	9.8	111.6	233.3	25.0	65.4	—	—	—	85.8	85.8	5,031.1	4,133.8	2,006.0	11,170.9	39.3	7,673.0	19,799.9
February	562.3	227.4	8.5	108.8	344.7	105.0	8.4	—	—	—	85.8	85.8	4,740.7	4,158.2	2,043.4	10,942.3	39.3	7,565.2	19,653.0
March	596.5	61.8	3.2	94.3	159.3	137.5	—	—	—	—	87.0	87.0	4,730.5	4,287.2	2,130.8	11,148.5	35.7	7,462.4	19,626.9
April	609.8	126.4	3.0	79.6	209.0	111.4	16.5	—	—	—	87.0	87.0	4,711.7	4,265.0	2,113.3	11,090.0	35.7	7,126.0	19,285.4
May	612.5	85.8	4.6	180.4	270.8	172.0	16.5	—	—	—	83.9	83.9	4,718.5	4,447.5	2,161.2	11,327.2	57.7	7,328.1	19,868.7
June	622.0	81.7	6.6	214.7	303.0	98.3	—	—	—	—	83.7	83.7	4,654.8	4,475.8	2,210.9	11,341.5	93.9	7,348.1	19,890.4
July	628.7	190.5	4.2	218.9	413.6	109.8	—	—	—	—	83.7	83.7	4,632.9	4,491.4	2,195.1	11,319.4	107.4	7,365.6	20,028.2
August	635.1	135.2	4.9	222.1	362.2	103.5	—	—	—	—	91.3	91.3	4,696.5	4,512.4	2,218.0	11,426.9	108.5	7,605.5	20,333.0
September	630.8	103.2	8.2	222.6	334.0	89.0	—	8.3	3.0	—	83.6	94.9	4,675.5	4,607.9	2,242.2	11,525.6	110.3	8,349.9	21,134.5
October	634.4	99.0	5.2	227.1	331.3	81.5	1.4	8.1	—	—	116.6	124.7	4,667.5	4,670.5	2,254.5	11,592.5	103.3	8,490.7	21,339.8
November	632.8	109.3	7.0	174.3	290.6	74.0	—	11.6	—	—	115.9	127.5	4,662.9	4,646.7	2,265.1	11,574.7	94.3	8,832.9	21,626.8
December 1983	667.7	102.1	2.8	228.3	333.2	132.0	—	—	—	—	115.4	5,180.7	5,180.7	4,517.0	2,321.2	12,018.9	116.3	9,278.3	22,661.8
1983																			
January	668.1	112.8	9.6	274.9	397.3	77.5	—	—	—	—	114.9	114.9	5,146.9	4,140.5	2,345.1	11,632.5	131.8	9,477.0	22,499.1
February	699.1	91.9	10.7	301.1	403.7	63.0	—	—	—	—	83.0	83.0	5,152.7	4,228.7	2,398.0	11,778.4	117.4	9,503.4	22,649.0
March	700.6	108.6	6.9	331.9	447.4	187.5	—	—	—	—	83.0	83.0	4,930.1	4,481.3	2,457.5	11,868.9	118.8	9,579.9	22,986.1
April	722.8	109.3	4.3	233.2	346.8	133.5	—	—	—	—	83.0	83.0	4,972.0	4,407.1	2,475.5	11,854.6	128.4	9,581.1	22,850.2
May	743.7	113.0	3.8	272.3	389.1	138.5	—	—	—	—	82.4	82.4	5,128.7	4,612.2	2,574.7	12,315.6	125.4	9,767.1	23,561.8
June	794.2	124.0	59.0	221.6	404.6	148.5	—	—	—	—	79.6	79.6	5,068.6	4,820.5	2,643.7	12,532.8	124.4	9,707.5	23,791.6
July	799.5	122.0	60.5	271.6	454.1	118.5	—	—	—	—	79.6	79.6	5,294.1	4,952.7	2,689.2	12,936.0	116.4	10,181.7	24,685.8
August	791.9	164.0	60.8	294.1	518.9	130.6	—	—	—	—	76.6	76.6	5,595.4	4,867.9	2,770.5	13,233.8	110.8	10,461.6	25,324.2
September	796.7	124.5	66.9	289.5	480.9	126.5	—	16.0	—	—	60.6	76.6	5,621.7	5,050.1	2,803.7	13,475.6	117.1	10,352.6	25,426.0
October	796.7	133.2	3.3	353.3	489.8	137.2	—	—	—	—	76.6	76.6	5,452.6	5,093.5	2,814.9	13,361.0	123.2	10,854.3	25,838.8
November	801.9	139.3	2.4	336.6	478.3	135.5	—	—	—	—	76.0	76.0	5,560.6	5,157.4	2,827.7	13,545.7	122.6	10,894.9	26,084.9
December	845.1	148.8	0.4	262.1	411.3	66.0	—	—	—	—	76.0	76.0	5,855.6	5,203.6	2,879.3	13,938.5	107.6	11,257.0	26,701.5

¹ Include Capital allocated by head offices of foreign banks operating in Nigeria.

² Prior to January 1982, money at Call from Banks was not separated for Banks in Nigeria and Banks outside Nigeria.

ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES
(₹ million)

End of Year/Month	Production				General Commerce				Services		Others				Total
	Agricult. Forestry and Fishing	Manufac- turing	Mining and Quarrying	Real Estate and Construct.	Bills Dis- counted	Domestic Trade	Exports	Imports	Public Utilities	Transpor- tation and Commun.	Credit and Financial Instit.	Govern- ments	Personal and Profess- ional ¹	Miscella- neous	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
December 1977	139.1	837.8	37.7	662.0	23.8	297.5	102.4	288.3	45.7	233.6	95.6	87.8	137.6	85.7	3,074.6
December 1978	224.0	1,138.0	39.4	882.9	39.7	409.1	80.8	339.0	62.3	284.5	150.8	131.5	203.9	123.9	4,109.7
December 1979	329.6	1,357.3	44.0	1,051.5	63.6	442.6	78.3	279.2	57.1	334.4	81.3	166.5	199.2	139.8	4,624.4
December 1980	462.2	1,956.8	50.9	1,325.4	26.6	634.6	100.2	447.9	88.0	485.4	206.8	160.3	222.3	181.7	6,349.1
December 1981	590.6	2,659.8	88.0	1,750.5	—	827.5	107.1	540.4	177.2	610.3	360.8	308.9	323.2	238.6	8,582.9
1982															
January	593.3	2,716.8	86.8	1,757.7	—	915.1	105.0	559.0	180.8	644.6	316.3	289.1	—	555.3	8,719.8
February	625.8	2,764.7	93.7	1,826.1	—	910.2	111.7	566.3	186.4	671.1	214.4	314.5	—	578.5	8,863.4
March	659.0	2,836.3	87.0	1,920.1	—	939.5	100.7	577.1	189.7	679.2	431.9	312.7	—	609.3	9,342.5
April	677.0	2,899.5	92.1	1,945.1	—	981.3	96.6	523.1	205.9	701.4	331.0	345.8	—	589.4	9,388.2
May	694.0	2,948.3	87.4	1,993.5	—	994.9	102.9	523.3	209.2	678.6	371.6	323.2	—	681.1	9,608.0
June	709.7	2,938.0	80.4	2,031.1	—	1,027.4	100.8	533.5	199.5	602.1	397.2	395.0	—	723.1	9,737.8
July	683.4	2,964.9	75.0	2,061.9	—	1,051.9	119.8	546.1	208.1	617.5	430.7	414.4	—	670.1	9,843.8
August	729.5	2,955.8	94.9	2,044.1	—	1,047.9	100.5	516.8	209.6	604.4	375.7	399.0	—	751.5	9,829.7
September	726.5	2,991.5	79.2	2,053.7	—	1,022.1	106.2	490.5	205.8	556.5	370.7	374.6	—	795.1	9,772.4
October	710.3	3,024.8	83.6	2,045.6	—	1,070.4	123.9	510.5	207.0	697.8	426.0	387.6	—	698.8	9,986.3
November	768.0	3,022.2	84.1	2,067.3	—	985.7	122.8	601.8	195.3	696.2	394.3	416.7	—	728.5	10,082.9
December	786.6	3,037.6	94.3	2,085.0	—	1,092.3	150.5	583.7	193.1	707.0	402.7	368.1	—	774.4	10,275.3
1983															
January	785.2	2,972.6	94.5	2,095.4	—	1,032.5	110.4	492.2	199.1	738.8	454.7	421.2	—	729.2	10,125.8
February	781.3	2,958.2	101.0	2,128.6	—	1,018.5	106.5	455.3	244.0	715.0	475.6	404.9	—	744.0	10,132.9
March	826.7	2,996.1	114.8	2,105.4	—	1,055.0	95.6	476.9	195.7	733.2	560.4	441.8	—	800.3	10,401.9
April	830.5	2,952.5	104.2	2,154.1	—	1,020.7	114.3	464.8	185.7	734.4	509.2	442.4	—	757.0	10,269.8
May	815.5	2,980.0	101.8	2,027.6	—	978.5	101.8	518.3	184.6	730.8	552.4	433.2	—	745.1	10,169.6
June	837.2	2,901.2	115.8	2,087.4	—	1,026.6	112.5	515.8	191.8	718.3	710.0	506.6	—	813.4	10,536.6
July	856.7	2,947.2	103.3	2,124.3	—	971.2	99.3	524.7	190.0	719.8	596.5	492.5	—	862.5	10,488.0
August	863.3	2,899.5	105.7	2,131.6	—	1,050.5	100.7	511.9	182.5	686.3	582.0	485.8	—	817.0	10,416.8
September	873.4	2,937.6	103.7	2,146.6	—	1,028.0	112.8	474.5	184.4	705.5	608.5	518.7	—	749.3	10,443.0
October	887.9	2,961.2	107.3	2,205.7	—	921.5	108.8	478.1	172.9	718.3	675.0	523.9	—	830.4	10,591.0
November	920.4	2,938.3	105.9	2,250.8	—	1,055.6	117.7	457.0	181.0	707.1	618.3	526.4	—	711.9	10,590.4
December	940.4	3,053.1	118.7	2,260.2	—	1,066.6	137.7	522.9	181.3	718.2	810.1	589.0	—	695.7	11,093.9

¹ Regarded as part of Miscellaneous effective Jan. 1982.

COMMERCIAL BANKING

Table 5

SELECTED PREDOMINANT INTEREST RATES (Per-Cent Per Annum)

End of Year and Month	Commercial Bank Deposit Rates					Federal Savings Bank ¹	Lending Rates		
	Time Deposits				Savings		First Class Advances	Produce Advances	Other Advances
	3 Months	3-6 Months	6-12 Months	Over 12 Months					
December 1977	3	3	3	2	4	5	6	6	6
December 1978	4¾	5	5¼	5½	5	5	7	11	11
December 1979	5½	5½	6	6½	5	5	7½	9	11
December 1980	5¾	6	6¼	6½	6	5	7½	8½	9½
December 1981	5¾	6	6¼	6½	6	5	7¾	9¾	10
1982									
January	6¼	6½	6¾	7	6½	6½	9	9½	10
February	6¼	6½	6¾	7	6½	6½	8¾	10	10
March	6	6½	6¾	7	6½	6½	8¾	9½	10¼
April	7½	8½	8¾	8½	8½	8½	9¾	11½	12
May	8¼	8½	8¾	8¾	8½	8½	10½	11	11½
June	8¼	8½	8¾	9	8½	8½	10½	11¾	12
July	8	8½	8¾	9	8½	8½	10¾	11½	12½
August	8¼	8½	8¾	9	8½	8½	10¾	12	11¼
September	8	8¼	8½	9	8½	8½	10½	11	11½
October	8¼	8½	8¾	9	8½	8½	10¾	11½	11¾
November	8	8	8¼	8¾	8	7½	10¼	10¾	12
December	7½	8	8	8½	7½	7½	10¼	7¾	11¾
1983									
January	7½	7¾	8	8½	7½	7½	10¼	9½	11¼
February	7½	7¼	7½	8	7½	7½	10¼	9½	11½
March	7½	7¾	8	8½	7½	7½	10	9	11¾
April	7½	7¾	8	8½	7½	7½	9¾	9½	11½
May	7¼	7½	7¾	8	7½	7½	10¼	10½	12
June	7¼	7½	7¾	8	7½	7½	10¼	9½	12
July	7¼ ²	7½ ²	7¾ ²	8	7½	7½ ²	10¼ ²	10½ ²	11½ ²
August	7½ ²	7½ ²	8 ²	8¼ ²	7½ ²	7½ ²	10 ²	10 ²	11¾ ²
September	7¼	7½ ²	8 ²	8¼ ²	7½ ²	7½ ²	10	9¼ ²	12¼ ²
October	7¼	7¼	8	8¼	7½	7½	10	10	11¾
November	7¼	7½	8	8¼	7½	7½	10¼	9½	11¼
December	7¼	7¾	8	8¼	7½	7½	10	9¾	11½

¹ Formerly named Post Office Savings Bank

² Revised

RATIO OF LOANS AND ADVANCES TO DEPOSITS
(Per Cent)

End of Month	1977	1978	1979	1980	1981	1982	1983
January	50.2	60.3	76.7	64.9	63.7	78.1	87.0
February	49.3	60.8	76.8	65.2	69.8	81.0	86.0
March	44.9	59.7	76.4	63.1	71.2	83.4	87.6
April	49.5	61.8	74.7	63.2	71.4	84.1	86.6
May	53.0	67.5	73.4	65.1	72.4	84.9	82.6
June	54.2	68.9	73.0	67.0	74.2	85.9	84.1
July	54.2	70.4	71.8	69.5	74.9	86.7	81.1
August	53.6	73.7	64.9	69.8	77.1	86.0	78.7
September	54.7	71.4	63.5	69.4	76.8	85.3	77.8
October	55.2	74.9	62.8	67.8	78.8	86.6	79.3
November	57.0	76.2	62.8	66.2	83.4	87.1	78.2
December	58.7	77.5	66.3	63.7	80.6	85.5	79.6

COMMERCIAL BANKING

Table 7(a)

NET EXTERNAL ASSETS OF COMMERCIAL BANKS
(₹ Million)

Net Assets (+) Net Liabilities (-)¹

End of Month	1977	1978	1979	1980	1981	1982	1983
January	+109.1	+175.3	+90.0	+112.5	+149.1	+94.6	-26.5
February	+97.5	+170.0	+77.1	+137.1	+219.1	+178.0	-44.0
March	+114.1	+108.9	+83.1	+123.8	+232.9	+218.4	-53.9
April	+109.9	+103.2	+89.7	+131.4	+218.5	+157.7	11.2
May	+130.2	+104.4	+94.3	+114.6	+218.6	+48.6	-41.8
June	+134.9	+105.1	+130.9	+103.1	+231.8	+34.2	-68.8
July	+147.9	+104.1	+139.5	+142.1	+171.0	+39.8	-99.8
August	+171.9	+100.6	+109.7	+163.7	+141.4	+57.3	-126.4
September	+113.2	+86.5	+106.5	+119.3	+145.0	-13.1	-64.2
October	+141.6	+64.3	+133.4	+123.5	+239.7	-9.8	-12.3
November	+194.9	+82.3	+162.8	+119.7	+186.7	+80.2	+25.4
December	+200.0	+113.9	+169.6	+161.8	+128.2	+15.4	+81.0

¹ Balance with and loans to foreign banks, bills payable and investment abroad, net balances of foreign banks and borrowing from foreign banks.

COMMERCIAL BANKING

Table 7(b)

LIQUIDITY RATIOS OF COMMERCIAL AND MERCHANT BANKS
(in Per Cent)¹

End of Month	1977	1978	1979	1980	1981	1982	1983
January	46.0	35.6	28.0	43.2	43.0	36.8	57.4
February	49.5	36.7	30.5	42.2	40.5	32.1	57.4
March	56.9	36.4	31.3	44.3	39.1	31.9	54.8
April	47.8	40.6	34.3	48.3	38.9	32.3	86.7
May	43.1	48.7	37.1	43.2	36.0	36.0	60.6
June	42.9	46.6	36.0	41.2	38.0	37.2	59.8
July	44.3	30.5	43.1	40.8	34.0	36.2	62.5
August	42.3	31.2	45.7	40.3	37.2	42.9	65.4
September	44.3	33.8	49.7	39.3	34.6	43.4	64.3
October	36.6	33.2	49.7	41.8	31.9	42.3	63.9
November	39.0	38.5	46.5	40.3	32.3	42.0	62.7
December	38.2	31.4	53.1	42.2	36.5	61.6	56.4

¹ Computed according to Statutory Requirements.

COMMERCIAL BANKING

Table 8

BENIN BANKERS' CLEARING HOUSE
 (Monthly Clearings)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily	Averages
				Number of Cheques	Amounts (₦ million)
1977	249	206,687	820.5	830	3.3
1978	251	209,883	903.3	836	3.6
1979 ¹	233	184,060	848.1	790	3.6
1980	251	273,776	1,552.3	1,091	6.2
1981	243	324,137	1,967.7	1,334	8.1
1982					
January	14	20,147	138.6	1,439	9.9
February	19	23,507	128.4	1,237	6.8
March	23	21,457	175.2	933	7.6
April	19	18,395	138.9	968	7.3
May	21	21,345	134.7	1,016	6.4
June	22	25,371	156.6	1,153	7.1
July	20	22,793	103.3	1,140	5.2
August	22	22,613	143.8	1,029	6.5
September	20	17,705	181.0	885	9.1
October	19	17,293	137.0	910	7.2
November	22	18,133	121.6	824	5.5
December	21	19,486	139.5	928	6.6
1983					
January	20	18,839	130.7	942	6.5
February	20	18,013	125.3	900	6.3
March	23	20,031	135.8	870	5.9
April	19	18,636	134.4	980	7.1
May	21	18,767	113.8	893	5.4
June	22	16,925	121.6	769	5.5
July	19	15,770	129.1	882	6.8
August	23	17,042	107.7	740	4.7
September	20	13,328	164.2	666	8.2
October	20	13,795	136.5	689	6.8
November	22	14,651	115.7	666	5.3
December	19	16,594	162.2	873	8.5

² September 1979 figures are not available.

COMMERCIAL BANKING

Table 9

CALABAR BANKERS' CLEARING HOUSE
 (Monthly Clearing)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily Averages	
				No. of Cheques	Amount (₦ million)
1979 ¹	212	57,827	307.0	273	1.4
1980	251	95,924	858.9	382	3.4
1981	243	136,509	970.2	562	4.0
1982					
January	13	7,014	145.0	540	11.2
February	20	8,018	97.2	401	4.9
March	23	10,347	84.6	450	3.7
April	19	8,752	106.9	461	5.6
May	21	9,853	82.7	469	3.9
June	22	10,247	87.3	466	4.0
July	20	8,566	76.7	428	3.8
August	22	9,238	140.6	420	6.4
September	20	8,078	92.7	404	4.6
October	20	8,064	69.8	403	3.5
November	22	8,068	95.0	367	4.3
December	21	8,946	87.6	426	4.2
1983					
January	20	7,739	137.4	387	6.9
February	20	7,637	74.8	381	3.7
March	23	9,519	107.2	413	4.7
April	19	7,479	76.3	393	4.0
May	21	8,023	76.6	382	3.6
June	22	8,427	56.1	383	2.6
July	19	7,126	72.9	375	3.8
August	23	7,741	28.8	336	1.3
September	20	5,754	10.9	287	0.5
October	18	6,886	90.4	382	5.0
November	22	8,009	69.3	364	3.2
December	19	8,262	66.2	435	3.5

¹ March-December data only.

COMMERCIAL BANKING

Table 10

ENUGU BANKERS' CLEARING HOUSE
 (Monthly Clearings)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily	Averages
				Number of Cheques	Amounts (₦ million)
1977	249	231,164	1234.9	928	5.0
1978	251	210,801	1112.4	840	4.4
1979	253	209,657	1068.0	829	4.2
1980	251	288,504	1594.9	1149	6.4
1981	244	323,541	1985.0	1326	8.1
1982					
January	19	13,778	99.3	725	5.2
February	20	20,476	172.7	1024	8.6
March	23	20,547	183.5	893	8.0
April	19	17,094	169.6	900	8.9
May	21	20,998	163.9	999	7.8
June	22	21,521	173.9	978	7.9
July	20	20,479	141.8	1,024	7.1
August	22	21,887	217.1	995	9.9
September	20	18,505	146.8	925	7.3
October	20	18,658	147.5	933	7.4
November	22	19,075	153.3	867	7.0
December	21	18,662	190.0	889	7.9
1983					
January	20	19,833	148.7	991	7.4
February	20	18,353	149.8	917	7.5
March	23	19,630	158.2	853	6.9
April	19	16,100	127.4	847	6.7
May	21	19,411	139.5	924	7.2
June	22	18,111	144.1	823	8.0
July	19	16,001	140.2	842	8.8
August	23	20,182	200.0	877	8.7
September	20	14,865	127.0	743	6.3
October	20	15,467	150.4	773	7.5
November	22	16,659	158.0	757	7.2
December	19	15,318	175.2	806	9.2

COMMERCIAL BANKING

Table 11

IBADAN BANKERS' CLEARING HOUSE
 (Monthly Clearings)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily	Averages
				Number of Cheques	Amounts (₦ million)
1977	249	529,525	2,148.6	2,127	8.6
1978	251	501,237	2,396.4	1,997	9.5
1979	253	436,910	2,350.4	1,727	9.3
1980	251	475,506	2,797.7	1,894	11.1
1981	239	521,556	3,652.2	2,182	15.3
1982					
January	13	38,807	419.0	2,985	32.2
February	20	41,225	407.5	2,061	20.4
March	23	49,695	337.7	2,161	14.7
April	19	41,107	254.2	2,114	13.4
May	21	42,965	284.8	2,046	13.6
June	22	41,793	298.4	1,900	13.6
July	20	39,192	233.1	1,960	11.7
August	22	44,661	315.9	2,030	14.4
September	20	36,922	309.8	1,846	15.5
October	20	39,768	249.6	1,988	12.5
November	22	39,633	244.4	1,802	11.1
December	21	39,198	382.4	1,867	18.2
1983					
January	20	39,582	396.8	1,979	19.8
February	20	36,765	220.4	1,838	11.0
March	23	39,360	369.7	1,711	16.1
April	19	38,211	241.9	2,011	12.7
May	21	42,331	108.5	2,016	5.2
June	22	36,830	229.0	1,678	10.4
July	19	33,451	221.5	1,760	11.7
August	23	45,323	331.3	1,970	14.4
September	19	32,244	220.4	1,697	11.6
October	20	37,981	347.9	1,899	17.4
November	22	36,440	259.5	1,656	11.8
December	19	35,644	331.7	1,876	17.5

ILORIN BANKERS' CLEARING HOUSE
(Monthly Clearings)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily	Averages
				Number of Cheques	Amounts (₦ million)
19	—	—	—	—	—
19	—	—	—	—	—
1979	253	88,111	431.7	348	1.7
1980	251	102,312	682.6	408	2.7
1981	243	116,725	851.4	480	3.5
1982					
January	19	7,361	54.2	387	2.9
February	20	8,346	63.4	417	3.2
March	23	9,213	80.9	401	3.5
April	19	8,939	74.6	470	3.9
May	21	9,903	63.9	472	3.0
June	22	9,015	71.9	410	3.3
July	20	7,920	97.0	396	4.9
August	22	8,467	84.7	385	3.9
September	20	8,107	76.5	405	3.8
October	20	8,349	58.3	417	2.9
November	22	8,267	75.9	376	3.5
December	21	8,469	65.6	403	3.1
1983					
January	20	9,937	49.7	496	2.5
February	20	7,333	54.3	366	2.7
March	23	8,855	76.4	385	3.3
April	19	6,947	44.4	365	2.3
May	21	8,440	50.8	402	2.4
June	22	7,337	68.0	333	3.1
July	19	7,057	71.5	371	3.8
August	23	8,289	81.2	360	3.5
September	20	6,839	49.6	342	2.5
October	20	7,068	61.0	353	3.0
November	22	7,367	63.0	335	2.9
December	19	7,252	63.1	382	3.3

COMMERCIAL BANKING

Table 13

JOS BANKERS' CLEARING HOUSE
(Monthly Clearings)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily	Averages
				Number of Cheques	Amounts (₦ million)
1977	249	121,611	1,203.2	488	4.8
1978	251	149,249	604.1	595	2.4
1979	253	108,191	751.3	428	3.0
1980	251	138,538	1,087.7	552	4.3
1981	244	145,360	1,449.6	596	5.9
1982					
January	18	9,807	131.3	545	7.3
February	20	11,884	109.2	594	5.5
March	23	15,629	151.3	680	6.6
April	19	12,661	117.7	666	6.2
May	21	13,837	141.5	659	6.7
June	22	13,644	127.8	620	5.8
July	20	11,618	106.3	581	5.3
August	22	12,622	112.2	574	5.1
September	20	10,927	116.7	546	5.8
October	20	11,206	114.3	560	5.7
November	22	10,352	122.6	471	5.6
December	21	11,600	121.0	552	5.8
1983					
January	20	10,059	125.4	503	6.3
February	20	10,257	83.4	512	4.2
March	23	14,023	117.8	609	5.1
April	19	11,664	75.0	613	3.9
May	21	12,684	88.0	604	4.2
June	22	10,805	89.8	491	4.1
July	19	9,917	87.4	521	4.6
August	23	11,307	89.0	491	3.9
September	20	10,251	72.1	512	3.6
October	20	11,465	107.9	573	5.4
November	22	11,124	101.0	506	4.6
December	19	10,293	99.6	542	5.2

KADUNA BANKERS' CLEARING HOUSE
(Monthly Clearings)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily Averages	
				Number of Cheques	Amounts (₦ million)
1977	249	229,734	1,312.2	923	5.3
1978	251	228,530	1,272.3	910	5.1
1979	253	205,556	1,228.7	812	4.9
1980	251	262,722	1,979.5	1,047	7.9
1981	244	293,580	2,314.2	1,203	9.5
1982					
January	12	15,779	181.0	1,315	15.1
February	20	22,363	241.7	1,118	12.1
March	23	26,764	279.4	1,164	12.1
April	19	22,380	240.4	1,178	12.7
May	21	23,898	215.2	1,138	10.2
June	22	24,808	209.8	1,128	9.5
July	20	21,621	198.7	1,081	9.9
August	22	24,568	214.5	1,116	9.7
September	19	21,418	247.5	1,127	13.0
October	20	22,995	220.7	1,150	11.0
November	22	23,856	217.8	1,084	9.9
December	21	24,597	269.0	1,171	12.8
1983					
January	20	20,333	290.6	1,016	14.5
February	20	16,720	167.1	836	8.4
March	23	26,672	267.2	1,159	11.6
April	19	18,225	160.0	959	8.4
May	21	22,172	247.1	1,056	11.8
June	22	22,496	234.6	1,022	10.7
July	19	21,431	193.7	1,127	10.2
August	23	23,944	253.0	1,041	11.0
September	20	19,938	200.1	996	10.0
October	20	20,134	226.9	1,007	11.3
November	22	21,918	196.0	996	8.9
December	19	20,463	263.3	1,077	13.9

COMMERCIAL BANKING

Table 15

KANO BANKERS' CLEARING HOUSE
(Monthly Clearing)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily Averages	
				Number of Cheques	Amounts (₦ million)
1977	249	302,027	1988.9	1213	8.0
1978	251	317,091	2499.9	1263	10.0
1979	253	296,898	2642.9	1150	10.4
1980	251	313,112	3438.3	1247	13.7
1981	240	304,837	3758.4	1270	15.7
1982					
January	18	27,697	379.7	1539	21.1
February	20	26,370	367.3	1319	18.4
March	23	26,692	326.7	1161	14.2
April	19	26,319	313.9	1385	16.5
May	21	29,176	382.1	1389	18.2
June	22	29,696	344.1	1350	15.6
July	20	27,871	322.6	1394	16.1
August	22	28,326	370.8	1288	16.9
September	19	24,296	324.9	1279	17.1
October	20	29,362	357.8	1468	17.9
November	22	27,716	355.5	1260	16.2
December	21	28,775	302.8	1370	14.4
1983					
January	20	26,612	373.6	1330	18.7
February	20	27,421	352.4	1371	17.6
March	23	32,491	439.3	1412	19.1
April	18	25,935	150.8	1440	8.4
May	21	28,132	394.6	1339	18.8
June	22	29,649	439.2	1347	20.0
July	19	24,148	252.5	1271	13.3
August	23	27,288	505.7	1186	22.0
September	20	22,806	258.6	1140	12.9
October	20	24,407	420.5	1220	21.0
November	22	27,188	509.5	1236	23.2
December	19	20,656	365.2	1087	19.2

COMMERCIAL BANKING

Table 16

LAGOS BANKERS' CLEARING HOUSE
 (Monthly Clearing)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily	Averages
				Number of Cheques	Amounts (₦ million)
1977	249	3,036,046	13,948.0	12,193	56.0
1978	251	3,649,693	19,446.5	14,541	77.5
1979 ¹	230	3,086,555	5,749.0	13,420	25.0
1980	251	3,829,498	6,595.8	15,257	27.5
1981	238	4,219,876	9,025	17,731	37.9
1982					
January	15	310,260	1,141.9	20,684	76.1
February	20	372,225	918.2	18,611	45.9
March	23	357,149	1056.8	15,528	45.9
April	19	284,640	738.9	14,981	38.9
May	21	331,684	1,041.5	15,794	49.6
June	22	357,118	900.2	16,233	40.9
July	20	335,287	807.7	16,764	40.4
August	22	361,930	1,034.0	16,451	47.0
September	20	183,154	738.7	14,158	37.9
October	20	298,147	920.1	14,907	46.0
November	22	329,928	1,090.9	14,997	49.6
December	21	359,838	1,219.3	17,135	58.1
1983					
January	20	340,214	1,314.4	17,010	65.7
February	20	304,512	928.3	15,228	46.4
March	23	318,920	936.2	13,866	40.7
April	19	268,571	760.9	14,135	40.0
May	21	304,866	940.5	14,517	44.8
June	22	324,811	919.6	14,764	41.8
July	19	361,770	733.5	19,040	38.6
August	23	367,496	1,154.3	15,978	50.2
September	20	295,658	786.9	14,782	39.3
October	20	270,996	807.8	13,550	40.4
November	22	291,992	809.0	13,272	36.8
December	19	294,325	828.6	15,491	43.6

¹ May 1979 figures are not available.

COMMERCIAL BANKING

Table 17

PORT-HARCOURT BANKERS' CLEARING HOUSE
 (Monthly Clearing)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily	Averages
				Number of Cheques	Amounts (₦ million)
1977	249	238,221	1,079.2	957	4.3
1978	251	231,818	1,358.0	924	5.4
1979	253	220,426	1,334.5	871	5.3
1980	251	227,576	1,608.0	907	6.4
1981	243	295,620	1,633.5	1,217	6.7
1982					
January	12	16,272	57.0	1,356	4.8
February	20	22,849	83.5	1,142	4.2
March	23	26,322	71.3	1,144	3.1
April	19	21,319	91.7	1,122	4.8
May	21	25,937	71.1	1,235	3.4
June	22	22,786	89.2	1,036	4.1
July	20	21,418	79.0	1,071	3.9
August	22	24,365	76.8	1,108	3.5
September	20	22,169	94.0	1,108	4.7
October	20	20,927	94.5	1,046	4.7
November	22	21,619	99.2	983	4.5
December	21	23,639	96.0	1,126	4.6
1983					
January	20	20,429	63.4	1,021	3.2
February	20	20,852	82.0	1,042	4.1
March	23	24,403	89.6	1,061	3.9
April	19	20,954	86.0	1,102	4.5
May	21	21,872	72.5	1,041	3.5
June	22	21,732	71.7	987	3.3
July	19	19,622	72.3	1,032	3.8
August	23	21,786	94.0	947	4.1
September	20	18,589	71.4	929	3.6
October	20	19,263	71.5	963	3.6
November	22	19,931	75.9	906	3.5
December	19	22,429	89.0	1,181	4.7

COMMERCIAL BANKING

Table 18

MAIDUGURI BANKERS' CLEARING HOUSE
 (Monthly Clearing)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily	Averages
				Number of Cheques	Amounts (₦ million)
1977	249	85,234	2,836.1	342	11.4
1978	251	82,671	725.2	329	2.9
1979 ¹	232	63,829	593.6	275	2.6
1980	251	83,409	784.9	332	3.1
1981	244	90,005	836.7	369	3.4
1982					
January	13	4,857	60.9	374	4.7
February	20	5,816	60.1	291	3.0
March	23	6,242	59.5	271	2.6
April	19	5,819	52.7	306	2.8
May	21	7,258	69.9	346	3.3
June	22	6,235	55.0	283	2.5
July	20	5,605	48.1	280	2.4
August	22	7,094	83.2	323	3.8
September	20	5,533	53.2	277	2.7
October	20	5,681	55.1	284	2.8
November	22	5,552	51.2	252	2.3
December	21	6,155	64.7	293	3.1
1983					
January	20	5,329	54.3	266	2.7
February	20	4,898	55.3	244	2.8
March	23	6,004	77.9	261	3.4
April	19	4,357	44.0	229	2.3
May	21	5,665	61.2	270	2.9
June	22	5,806	64.0	263	2.9
July	19	5,196	53.0	273	2.8
August	23	6,891	79.7	299	3.5
September	20	5,490	52.9	274	2.6
October	20	5,427	57.7	271	2.9
November	22	5,576	52.6	254	2.4
December	19	5,682	54.1	299	2.8

¹ October 1979 figures are not available.

COMMERCIAL BANKING

Table 19

SOKOTO BANKERS' CLEARING HOUSE
 (Monthly Clearing)

Year and Month	Number of Working Days	Number of Cheques	Amount (₦ million)	Daily	Averages
				Number of Cheques	Amounts (₦ million)
1978	62	4,094	50.4	66	0.8
1979	253	33,835	257.3	134	1.0
1980	251	52,415	431.1	209	1.7
1981	243	60,098	403.4	247	1.7
1982					
January	15	3,503	36.0	234	2.4
February	20	3,771	61.6	189	3.1
March	23	4,637	63.8	202	2.8
April	19	4,038	43.0	213	2.3
May	21	4,425	44.5	211	2.1
June	22	4,386	51.8	199	2.4
July	20	4,041	47.3	202	2.4
August	22	4,148	33.2	211	1.5
September	19	3,948	33.7	208	1.8
October	20	4,170	32.6	209	1.6
November	22	4,476	41.6	203	1.9
December	21	4,764	87.4	227	4.2
1983					
January	20	4,019	63.2	201	3.2
February	20	3,771	31.8	188	1.6
March	23	4,443	38.7	193	1.7
April	19	3,923	79.2	206	4.2
May	21	4,294	41.6	204	2.0
June	22	4,029	80.9	183	3.7
July	19	4,434	78.3	233	4.1
August	23	4,509	64.4	196	2.8
September	20	3,982	45.2	199	2.3
October	20	3,926	39.4	196	2.0
November	22	4,184	37.3	190	1.7
December	19	4,149	27.4	218	1.4

COMMERCIAL BANKING

Table 20(a)

MERCHANT BANK STATEMENT OF ASSETS AND LIABILITIES¹

(₦ million)

ASSETS

End of Year/Month	Balances Held With					Loans and Advances							Investment										
	Cash Balances with the Central Bank	Banks in Nigeria	Offices & Branches Abroad	Banks Abroad	Total	Banks in Nigeria	Subsidiaries of Banks in Nigeria	Other Customers	Money at call outside CBN	Bills Discounted & payable in Nigeria	Factored Debts	Total Loans and Advances	Treasury Bills	Treasury Certificates	Balance with call money Fund	Bankers Unit Fund	Stabilization Securities	Certificates of Deposits Held	Equipment on Lease	Others ²	Total Investment	Other Assets	Total Assets
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
December 1977	18.6	2.9	—	7.5	10.4	—	—	100.6	6.4	2.6	—	109.6	26.9	4.8	—	31.6	—	—	12.5	6.6	82.3	98.5	319.6
December 1978	42.9	4.7	—	11.6	16.3	—	—	157.3	31.0	5.9	—	194.2	7.8	6.3	—	11.8	—	11.0	13.4	0.5	50.7	119.9	424.0
December 1979	56.6	4.6	—	20.9	25.5	—	—	196.9	27.7	1.6	—	226.2	46.9	13.5	—	0.2	—	10.5	15.5	0.5	87.1	219.0	614.4
December 1980	81.0	4.4	—	29.6	34.0	3.3	—	351.4	40.0	5.5	—	400.2	40.6	18.0	—	9.0	—	6.2	18.0	1.5	93.3	399.7	1,008.2
December 1981	142.6	9.1	—	52.6	61.7	—	—	570.3	127.9	13.7	—	711.9	51.1	18.3	—	—	—	10.0	14.6	1.6	95.6	886.9	1,898.7
1982																							
January	97.5	16.7	—	86.2	102.9	—	—	606.0	120.3	13.0	—	739.3	54.5	18.3	—	—	—	10.0	16.7	1.6	101.1	878.1	1,918.9
February	60.0	15.9	0.5	63.7	80.1	—	—	638.3	138.7	16.5	—	793.5	54.0	18.3	—	—	—	13.0	18.2	1.6	105.1	869.2	1,907.9
March	95.5	6.9	0.5	48.5	55.9	—	—	674.2	110.8	20.8	—	805.8	35.5	8.3	—	—	—	51.8	18.5	1.4	115.5	885.7	1,958.4
April	86.6	10.0	0.5	78.4	88.9	—	—	668.4	120.4	23.7	—	812.5	41.3	8.3	—	—	—	50.5	18.8	1.4	120.3	870.2	1,978.5
May	142.0	9.0	0.5	85.9	85.4	—	—	681.3	166.4	30.3	—	878.0	65.6	8.3	—	—	—	69.1	19.7	1.4	164.1	897.5	2,167.0
June	134.9	2.2	0.5	89.9	92.6	—	—	707.1	148.5	25.2	—	880.8	106.9	8.3	—	—	—	73.4	19.8	1.4	209.8	893.6	2,211.7
July	109.8	8.3	0.5	82.1	90.6	—	—	726.2	195.4	21.6	—	943.2	139.2	7.7	—	—	—	69.5	20.2	1.4	238.0	954.6	2,336.5
August	185.0	21.5	0.5	92.7	114.7	—	—	757.8	195.0	27.1	—	979.9	118.7	7.7	—	—	—	91.7	19.1	1.4	238.6	1,080.2	2,598.4
September	185.7	22.6	0.5	127.1	150.2	—	—	795.3	177.9	29.3	—	1,002.5	142.8	7.7	—	—	—	127.7	21.5	2.1	301.8	1,246.5	2,886.7
October	195.5	21.1	0.5	120.0	141.6	—	—	787.9	195.9	37.8	0.3	1,021.9	159.2	7.7	—	—	—	133.8	21.0	2.1	323.8	1,391.9	3,074.7
November	238.7	12.8	0.5	129.4	142.7	—	—	820.2	223.5	35.7	0.3	1,079.7	156.8	2.8	—	—	—	119.1	22.5	2.1	303.3	1,269.8	3,034.2
December	294.7	11.1	—	99.9	111.0	—	—	849.4	303.5	36.9	0.3	1,190.2	171.7	3.0	—	—	—	139.7	26.8	2.1	343.3	1,365.7	3,302.9
1983																							
January	260.7	19.5	0.2	73.9	93.6	—	—	839.2	274.9	33.4	0.2	1,147.7	164.7	2.8	—	—	—	142.7	27.3	9.2	346.7	1,370.8	3,219.5
February	195.3	12.3	0.2	91.4	103.9	1.5	—	826.1	275.9	44.2	0.2	1,147.9	205.0	2.8	—	—	—	143.5	27.8	9.5	388.6	1,396.6	3,232.3
March	219.7	23.5	—	94.8	118.3	8.2	—	830.3	308.6	34.1	0.2	1,181.4	168.3	7.8	—	—	—	182.9	26.5	9.4	394.9	1,228.1	3,142.4
April	210.6	13.6	0.4	92.3	106.3	6.5	—	831.2	325.4	31.3	0.1	1,194.5	192.0	7.8	—	—	—	164.7	42.1	9.7	416.3	1,292.6	3,220.3
May	240.6	11.7	0.4	55.8	67.9	10.0	—	863.5	328.0	34.7	0.1	1,236.3	223.4	7.8	—	—	—	173.0	27.5	14.0	445.7	1,369.2	3,359.7
June	183.1	-4.7	0.4	45.3	41.0	14.3	—	903.2	327.9	31.0	0.3	1,276.7	319.4	7.8	—	—	—	165.4	29.1	20.2	541.9	1,324.5	3,367.2
July	292.0	14.0	0.4	42.8	57.2	—	—	891.9	342.2	32.1	0.1	1,266.3	324.4	7.8	—	—	—	154.2	46.2	19.7	552.3	1,442.7	3,610.5
August	350.3	10.3	0.4	50.3	61.0	2.0	—	876.6	341.6	26.5	0.1	1,246.8	402.0	22.8	—	—	—	160.2	47.4	18.5	650.9	1,583.5	3,892.5
September	487.3	3.8	0.3 ²	66.8	70.9 ²	6.2	—	925.2	388.8	25.3	0.1	1,345.6	142.0	7.0	—	—	—	167.7	30.6	21.5	368.8	1,803.8	4,076.4
October	407.9	12.6	0.2	73.9	86.7	—	—	918.3	398.7	18.3	—	1,335.3	225.0	12.0	—	—	—	180.1	48.8	20.2	486.1	1,632.2	3,948.2
November	385.4	16.6	0.2	97.6	114.4	—	—	944.3	373.9	23.7	—	1,341.9	286.0	13.0	—	—	—	171.2	48.7	17.7	536.6	1,632.5	4,010.8
December	307.5	17.5	0.2	91.9	109.6	3.2	—	1,018.2	409.2	34.8	0.5	1,465.9	374.5	11.0	—	—	—	155.7	48.9	9.7	599.8	1,822.1	4,304.9

¹ Merchant Banks: Nigerian Acceptances Ltd; Nigerian Merchant Bank; Chase Merchant Bank (Nigeria) Ltd; ICON Ltd (Merchant Bankers); International Merchant Bank; and Nigerian American Merchant Bank.

² Includes Federal Government Stocks, Ordinary Shares, Preference Shares, debentures.

COMMERCIAL BANKING

MERCHANT BANKS' STATEMENT OF ASSETS AND LIABILITIES

(₦ million)

LIABILITIES

End of Year/Month	Capital Accounts	Balances held for			Money at Call from				Loans and advances from						Deposits ¹			
		Banks in Nigeria	Banks outside Nigeria	Offices and Branches outside Nigeria	Total	Other Banks in Nigeria	Banks outside Nigeria	Certificate of Deposit issued	Banks in Nigeria	Banks outside Nigeria	Others	Total	Demand	Time	Savings	Total	Other Liabilities	Total Liabilities
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
December 1977	10.9	0.7	0.4	—	1.1	16.8	—	32.4	8.5	—	—	8.5	3.5	82.4	—	85.9	164.0	319.6
December 1978	14.1	9.9	0.7	—	10.6	40.5	—	29.6	—	—	—	—	12.3	110.7	—	123.0	206.2	424.0
December 1979	19.0	4.4	0.6	—	5.0	32.6	—	51.3	—	—	—	—	53.7	117.3	—	171.0	335.5	614.4
December 1980	26.0	6.5	1.8	—	8.3	71.3	—	78.6	—	—	—	—	66.5	219.6	—	286.0	537.9	1,008.2
December 1981	37.2	48.1	11.5	—	59.6	161.2	3.1	102.8	—	—	—	—	122.4	328.0	—	450.4	1,084.4	1,898.7
1982																		
January	46.5	47.7	0.1	—	47.8	150.4	3.1	100.8	—	—	—	—	126.6	335.3	—	461.9	1,108.4	1,918.9
February	46.4	39.2	0.1	—	39.3	177.1	3.2	119.8	—	—	—	—	107.7	354.5	—	462.2	1,059.9	1,907.9
March	47.8	36.1	0.2	—	36.3	158.7	3.2	115.8	—	—	—	—	97.0	417.1	—	514.1	1,082.5	1,958.4
April	26.6	30.7	0.2	—	30.9	186.6	3.2	119.6	—	—	—	—	99.6	406.9	—	506.5	1,105.1	1,978.5
May	49.7	27.6	0.1	—	27.7	176.8	3.3	120.7	—	—	—	—	101.4	498.9	—	608.3	1,180.5	2,167.0
June	44.4	28.0	0.1	—	28.1	155.3	3.3	120.0	—	—	—	—	117.6	508.2	—	620.8	1,234.8	2,211.7
July	45.2	36.3	—	—	36.3	180.8	3.3	117.0	—	—	—	—	131.3	521.5	—	652.8	1,301.1	2,336.5
August	45.9	35.5	—	—	35.5	192.7	3.3	140.4	—	—	—	—	126.0	591.1	—	717.1	1,463.5	2,598.4
September	47.5	38.2	—	—	38.2	179.7	2.8	139.3	—	—	—	—	148.8	629.0	—	777.8	1,701.4	2,886.7
October	47.5	36.1	0.1	—	36.2	205.9	2.8	137.7	—	—	—	—	152.4	657.6	—	810.0	1,834.6	3,074.7
November	47.9	35.4	3.5	—	38.9	234.1	2.8	141.5	—	—	—	—	204.5	660.1	—	864.6	1,704.4	3,034.2
December	63.1	33.2	1.9	—	35.1	297.4	2.8	185.5	—	—	0.6	0.6	272.3	691.3	—	963.6	1,754.8	3,302.2
1983																		
January	75.4	49.2	1.8	—	51.0	249.1	5.6	170.6	2.0	—	0.3	2.3	248.3	585.3	—	833.6	1,831.9	3,219.5
February	75.7	50.8	1.8	—	52.6	218.6	2.8	165.6	—	—	0.3	0.3	266.7	527.5	—	794.2	1,922.5	3,232.3
March	80.2	58.4	2.5	—	60.9	235.2	1.9	173.5	—	—	0.4	0.4	261.1	577.4	—	838.5	1,751.8	3,142.4
April	86.0	31.6	2.7	—	34.3	180.9	2.4	174.5	—	—	4.7	4.7	262.5	578.4	—	840.9	1,896.6	3,220.3
May	75.2	29.2	2.8	—	32.0	199.1	2.4	169.5	—	—	5.1	5.1	277.1	577.3	—	854.4	2,022.0	3,359.7
June	71.6	38.9	19.3	—	58.2	210.1	2.4	157.5	—	—	5.5	5.5	266.1	592.4	—	858.5	2,003.4	3,367.2
July	73.2	38.4	15.8	—	54.2	254.5	2.4	170.9	5.2	—	5.4	10.6	317.8	588.9	—	906.7	2,138.0	3,610.5
August	78.1	38.4	12.9	—	51.3	264.3	2.4	177.5	—	—	5.9	5.9	347.6	623.5	—	971.1	2,341.9	3,892.5
September	84.0	47.4	10.1	—	57.5	327.3	2.5	188.3	—	—	7.3	7.3	335.8	676.5	—	1,012.3	2,397.2	4,076.4
October	83.3	53.4	12.7	—	66.1	290.2	2.5	191.7	—	—	8.1	8.1	316.3	692.5	—	1,008.8	2,297.5	3,948.2
November	84.6	36.1	1.9	0.2	38.2	284.8	2.5	188.3	—	—	0.8	0.8	351.5	760.1	—	1,111.6	2,300.0	4,010.8
December	85.4	40.6	26.5	—	67.1	286.7	2.5	184.8	—	—	2.8	2.8	484.7	793.7	—	1,278.4	2,397.2	4,304.9

¹ Deposits (including money at Call) prior to May 1977 were classified according to ownership.

CURRENCY IN CIRCULATION
(₦ million)

End of Year/Month	Notes	Coins	Total Currency in circulation	Cash Held by Banks in Vaults	Total Outside Banks
December 1977	2,105.7	56.9	2,162.6	221.8	1,940.8
December 1978	2,317.9	63.7	2,381.6	224.4	2,157.2
December 1979	2,638.2	65.2	2,703.4	352.6	2,350.8
December 1980	3,521.4	68.1	3,589.5	403.6	3,185.9
December 1981	4,275.5	72.2	4,347.7	485.8	3,861.9
1982					
January	4,122.5	72.4	4,194.9	477.7	3,717.2
February	4,110.5	72.8	4,183.3	458.7	3,724.6
March	4,104.5	73.3	4,177.8	450.2	3,727.6
April	4,113.4	73.7	4,187.1	406.2	3,780.9
May	4,119.2	74.0	4,193.2	458.7	3,734.5
June	4,095.7	74.3	4,170.0	426.1	3,743.9
July	4,153.7	74.7	4,228.4	430.6	3,797.8
August	4,130.9	74.8	4,205.7	425.7	3,780.0
September	4,181.4	75.2	4,256.6	417.4	3,839.2
October	4,195.1	75.8	4,270.9	409.2	3,861.7
November	4,259.6	76.1	4,335.7	447.1	3,888.6
December	4,652.4	76.4	4,728.8	506.4	4,222.4
1983					
January	4,513.7	76.7	4,590.4	464.5	4,125.9
February	4,426.0	77.0	4,503.0	445.8	4,057.2
March	4,501.9 ¹	77.1 ¹	4,579.0	374.6	4,204.4
April	4,485.5	77.6	4,563.1	408.4	4,154.7
May	4,517.7	77.8	4,595.5	436.9	4,158.6
June	4,562.5	78.2	4,640.7	415.4	4,225.3
July	4,689.1	78.6	4,767.7	428.3	4,339.4
August	4,846.7	78.9	4,925.6	445.2	4,480.4
September	4,833.7	79.0 ¹	4,912.7 ¹	401.6 ¹	4,511.1
October	4,908.0	79.3	4,987.3	440.5	4,546.8
November	4,931.2	79.6	5,010.8	452.5	4,558.3
December	5,219.3	80.0	5,299.3	456.5	4,842.8

¹ Revised

INTERNATIONAL LIQUIDITY

INTERNATIONAL RESERVES AND RELATED FOREIGN ACCOUNTS (₦ million)

Table 22

End of Year/ Month	Monetary Authority Foreign Assets											Commercial Banks			Overall Position
	International Reserves ¹			Foreign Exchange								Foreign Assets	Foreign Liabilities	Net (12-13)	(11+14)
	Gold	Special Drawing Rights	Reserve Position with IMF ²	With Central Bank	With Federal Govern- ment	Total (1 to 5)	Other Central Bank Assets ³	Central Bank Foreign Liabilities	Total (6+7-8)	Other Public Sector Foreign Exchange ⁴	Total for Public Sector				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1977	17.4	48.1	250.8	2,493.3	4.9	2,814.5	71.6	5.8	2,880.3	18.8	2,899.1	225.1	25.2	199.9	3,099.0
1978	18.1	53.6	302.2	923.9	1.1	1,298.9	57.5	10.4	1,346.0	6.3	1,453.3	177.8	64.0	113.8	1,466.1
1979	19.0	79.6	219.7	2,724.7	16.8	3,059.8	20.6	21.5	3,058.9	8.1	3,067.0	236.3	66.6	169.7	3,236.7
1980	19.0	90.0	257.8	507	16.8	5,462.0	23.9	36.8	5,449.1	7.3	5,456.4	250.2	88.4	161.8	5,618.2
1981	19.0	177.2	331.4	1,897.2	16.8	2,441.6	16.2	37.0	2,420.8	6.6	2,427.0	259.2	131.0	128.2	2,555.6
1982															
January	19.0	177.2	331.4	1,135.5	16.8	1,679.9	16.2	36.9	1,659.2	6.6	1,665.8	281.3	186.7	94.6	1,760.4
February	19.0	177.2	311.0	1,202.6	16.8	1,726.6	16.2	25.2	1,717.6	6.5	1,724.1	303.8	125.8	178.0	1,902.1
March	19.0	177.2	302.3	457.1	16.8	977.4	16.0	85.1	908.3	6.5	914.8	315.9	97.5	218.4	1,133.2
April	19.0	0.2	1.0	736.8	16.8	773.8	16.0	260.1	529.7	6.5	536.2	256.8	99.1	157.7	693.9
May	19.0	—	—	720.9	16.8	756.7	16.2	7.0	765.9	6.8	772.7	250.0	201.4	48.6	821.3
June	19.0	—	—	822.5	16.8	858.3	16.2	276.9	597.6	7.0	604.6	255.6	221.4	34.2	638.8
July	19.0	—	—	821.5	16.8	857.3	16.2	276.9	596.6	7.0	603.6	262.9	223.1	39.8	643.4
August	19.0	—	—	768.7	16.8	804.5	16.2	276.9	543.8	7.0	550.8	284.3	227.0	57.3	608.1
September	19.0	8.3	—	827.4	16.8	871.5	15.9	271.5	615.9	7.0	622.9	217.7	230.8	-13.1	609.8
October	19.0	29.9	—	1,007.1	16.8	1,072.8	15.9	264.1	824.6	6.9	831.5	223.8	233.6	-9.8	821.7
November	19.0	29.9	—	836.5	16.8	902.2	15.7	263.9	654.0	6.1	660.1	261.4	181.2	80.2	740.3
December	19.0	29.9	—	977.6	16.8	1,043.3	15.0	263.9	794.4	6.6	801.0	246.5	231.1	15.4	816.4
1983															
January	19.0	29.9	—	1,127.9	16.8	1,193.6	14.7	263.9	944.4	5.9	950.3	258.0	284.5	-26.5	923.8
February	19.0	29.9	—	1,096.8	16.8	1,162.5	14.7	261.0	916.2	6.1	922.3	267.8	311.8	-44.0	878.3
March	19.0	29.9	—	827.6	16.8	893.3	14.7	261.0	647.0	6.1	653.1	284.9	338.8	-53.9	599.2
April	19.0	30.8	—	749.5	16.8	816.1	14.7	268.6	562.2	6.0	568.2	248.7	237.5	11.2	579.4
May	19.0	30.8	—	782.8	16.8	849.4	14.7	270.6	593.5	5.9	599.4	234.3	276.1	-41.8	557.6
June	19.0	29.5	—	725.0	16.8	790.3	14.7	224.4	580.6	5.8	586.4	211.7	280.5	-68.8	517.6
July	19.0	29.5	—	796.5	16.8	861.8	15.1	235.0	641.9	5.8	647.7	232.3	332.1	-99.8	574.9
August	19.0	29.5	—	854.4	16.8	919.7	15.1	235.0	699.8	5.8	705.6	228.6	354.9	-126.3	579.3
September	19.0	29.5	—	736.9	16.8	802.2	15.1	234.6	582.7	5.7	588.4	239.3	358.7	-119.4	469.0
October	19.0	29.5	—	708.5	16.8	773.8	15.0	231.6	557.2	5.7	562.9	344.3	356.6	-12.3	550.6
November	19.0	29.5	—	648.2	16.8	713.5	15.0	214.6	513.9	5.7	519.6	364.4	339.0	25.4	545.0
December	19.0	29.5	—	676.7	16.8	742.0	15.8	439.7	318.1	5.7	323.8	343.5	262.5	81.0	404.8

¹ International Reserves, as defined by the International Monetary Fund, including foreign assets of the Federal Government.

² Prior to February 1977, part of Nigeria's Reserves Position in the fund, associated with Nigeria's lending to the fund under the Oil facility, was held by the federal Government. Such assets were transferred to the Central Bank. Data reported here comprise both Central Bank and Federal Government position.

³ Data relate to 'attached assets'.

⁴ Comprise foreign exchange held by State and Local Governments, the NIDB and other development institutions.

BALANCE OF PAYMENTS
(₦ million)

	Oil ³		1981 ³ Non-Oil ⁴		Total		Oil ³		1982 ¹ Non-Oil ⁴		Total		Oil ³		1983 ² Non-Oil ⁴		Total	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
A. Goods Services and Income	10,806.1	732.1	1,221.8	14,947.7	12,027.9	15,679.8	8,720.7	605.5	576.5	13,613.5	9,297.2	14,219.0	7,437.8	509.0	528.4	10,705.9	7,966.2	11,214.19
1. Merchandise (f.o.b.) ⁵	10,680.5	181.8	342.8	11,545.0	11,023.3	11,726.8	8,601.6	205.2	120.9	11,229.4	8,722.5	11,434.6	7,337.4	125.8	274.9	8,722.1	7,612.3	8,847.9
Balance on Merchandise	10,498.7	—	—	11,202.2	—	703.5	8,396.4	—	—	11,108.5	—	2,712.1	7,211.6	—	—	8,447.2	—	1,235.6
2. Shipment	120.4	—	156.5	1,284.8	276.9	1,284.8	116.1	—	9.0	791.6	125.1	791.6	99.1	—	18.0	612.5	117.1	612.5
3. Other Transportation	3.7	2.6	85.8	151.3	89.5	153.9	—	1.9	99.0	163.7	99.0	165.6	—	2.7	80.8	137.7	80.8	140.4
4. Travel	1.5	1.9	118.7	675.8	120.2	677.7	2.0	1.4	159.7	321.1	161.7	322.5	1.3	0.8	77.2	348.4	78.5	349.2
5. Investment Income	—	220.9	431.2	611.5	431.2	832.4	—	140.6	148.4	621.2	148.4	761.8	—	141.6	49.5	538.1	49.5	679.7
5. (1) Direct	—	(215.9)	—	(346.3)	—	(562.2)	—	(137.0)	—	(120.6)	—	(257.6)	—	(141.6)	—	(115.8)	—	(257.4)
5. (2) Other	—	(5.0)	(431.2)	(265.2)	(431.2)	(270.2)	—	(3.6)	(148.4)	(500.6)	(148.4)	(504.2)	—	—	(49.5)	(422.3)	(49.5)	(422.3)
6. Other Goods, Services and Income	—	324.9	86.8	679.3	86.8	1,004.2	1.0	256.4	39.5	486.5	40.5	742.9	—	238.1	28.0	347.1	28.0	585.2
Balance on Services and Income	—	424.7	—	2,523.7	—	2,948.4	—	272.2	—	1,937.5	—	2,209.7	—	264.8	—	1,748.3	—	2,013.1
Balance on Goods, Services and Income	10,074.0	—	—	13,725.9	—	3,651.9	8,124.2	—	—	13,046.0	—	4,921.8	6,946.8	—	—	10,195.5	—	3,248.7
B. Unrequited Transfers	—	6.8	20.2	359.9	20.2	367.7	—	7.3	19.1	301.2	19.1	308.5	—	6.6	10.3	191.8	10.3	198.4
7. (1) Official	(—)	(—)	(12.5)	(85.3)	(12.5)	(85.3)	—	(—)	(11.4)	(38.0)	(11.4)	(38.0)	—	—	(4.5)	(18.2)	(4.5)	(18.2)
7. (2) Private	(—)	(6.8)	(7.7)	(274.6)	(7.7)	(282.4)	—	(7.3)	(7.7)	(263.2)	(7.7)	(270.5)	—	(6.6)	(5.8)	(173.6)	(5.8)	(180.2)
Balance on Unrequited Transfers	—	6.8	—	339.7	—	346.5	—	7.3	—	282.1	—	289.4	—	6.6	—	181.5	—	188.1
Balance on Items 1 through 7	10,067.2	—	—	14,065.6	—	3,998.4	8,116.9	—	—	13,328.1	—	5,211.2	6,940.2	—	—	10,377.0	—	3,436.8
C. Capital Excluding Reserves	357.6	208.6	2,753.6	1,973.1	3,111.2	2,181.7	244.1	108.4	5,558.0	1,929.8	5,802.1	2,038.2	223.3	77.2	5,149.1	2,124.6	5,372.4	2,201.8
8. Direct Investment	326.7	184.8	458.2	265.4	784.9	450.2	158.9	85.5	390.2	173.6	549.1	259.1	150.1	34.9	319.3	170.2	469.4	205.1
(1) Abroad	—	—	—	(3.1)	—	(3.1)	(—)	(—)	(—)	(—)	(—)	(—)	—	—	—	—	—	(205.1)
(2) In Reporting economy	(326.7)	(184.8)	(458.2)	(262.3)	(784.9)	(447.1)	(158.9)	(85.5)	(390.2)	(173.6)	(549.1)	(259.1)	(150.1)	(34.9)	(319.3)	(170.2)	(469.4)	(205.1)
9. Portfolio Investment	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10. Other Capital (Long-Term)	—	—	868.8	370.4	868.8	370.4	—	—	1,345.8	609.0	1,345.8	609.0	—	—	2,014.9	1,081.2	2,014.9	1,081.2
10. (1) Resident Official Sector	—	—	840.1	360.1	840.1	360.1	—	—	1,320.7	600.4	1,320.7	600.4	—	—	1,988.0	1,071.7	1,988.0	1,071.7
10. 1.1 Drawings and Repayments on loans extended	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10. 1.2 Other Assets	(—)	(—)	(0.9)	(0.7)	(0.9)	(0.7)	—	—	(1.4)	(1.4)	(1.4)	(1.4)	—	—	—	(172.1)	—	(172.1)
10. 1.3 Drawings and Repayments on loans received	(—)	(—)	(839.2)	(358.1)	(839.2)	(358.1)	—	—	(814.5)	(321.2)	(814.5)	(321.2)	—	—	(1,815.9)	(899.6)	(1,815.9)	(899.6)
10. 1.4. Other Liabilities	(—)	(—)	(—)	(1.3)	(—)	(1.3)	—	—	(504.8)	(277.8)	(504.8)	(277.8)	—	—	(172.1)	—	(172.1)	—
10. (2) Other (Private)	—	—	28.7	10.3	28.7	10.3	—	—	25.1	8.6	25.1	8.6	—	—	26.9	9.5	26.9	9.5
10. 2.1 Drawings and Repayments on loans extended	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2.2 Other Assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2.3 Drawings and Repayments on loans received	—	—	(28.7)	(10.3)	(28.7)	(10.3)	—	—	(25.1)	(8.6)	(25.1)	(8.6)	—	—	(26.9)	(9.5)	(26.9)	(9.5)
2.4 Other Liabilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11. Other Capital (Short-Term)	30.9	23.8	1,426.6	1,337.3	1,457.5	1,361.1	85.2	22.9	3,822.0	1,147.2	3,907.2	1,170.1	73.2	42.3	2,758.4	816.7	2,831.6	859.0
11. (1) Resident Official Sector	—	—	2.4	3.6	2.4	3.6	—	—	0.2	0.5	0.2	0.5	—	—	1.1	0.2	1.1	0.2
11. 1.1 Assets	(—)	(—)	(2.4)	(3.6)	(2.4)	(3.6)	—	—	(0.2)	(0.5)	(0.2)	(0.5)	—	—	(1.1)	(0.2)	(1.1)	(0.2)
11. 1.2 Liabilities	(—)	(—)	(—)	(—)	(—)	(—)	—	—	—	—	—	—	—	—	—	—	—	—
11. (2) Deposit Money Banks	—	—	388.6	429.6	388.6	429.6	—	—	389.3	276.5	389.3	276.5	—	—	363.2	281.3	363.2	281.3
2.1 Assets	—	—	(214.6)	(286.3)	(214.6)	(286.3)	—	—	(147.4)	(134.7)	(147.4)	(134.7)	—	—	(136.4)	(180.0)	(136.4)	(180.0)
2.2 Liabilities	—	—	(174.2)	(143.3)	(174.2)	(143.3)	—	—	(241.9)	(141.8)	(241.9)	(141.8)	—	—	(226.8)	(101.3)	(226.8)	(101.3)
11. (3) Other Sectors	30.9	23.8	1,035.6	904.1	1,066.5	927.9	85.2	22.9	3,432.5	870.2	3,517.7	893.1	73.2	42.3	2,394.1	535.2	2,467.3	577.5
3.1 Assets	(—)	(—)	(1.8)	(1.3)	(1.8)	(1.3)	—	—	(0.7)	(0.6)	(0.7)	(0.6)	—	—	(0.6)	(1.0)	(0.6)	(1.0)
3.2 Liabilities	(30.9)	(23.8)	(1,033.8)	(902.8)	(1,064.7)	(926.6)	(85.2)	(22.9)	(3,431.8)	(869.6)	(3,517.0)	(892.5)	(73.2)	(42.3)	(2,393.5)	(534.2)	(2,466.7)	(576.5)
Balance on Items 8 through 11	149.0	—	780.5	—	929.5	—	95.1	—	3,668.8	—	3,757.9	—	210.8	—	2,905.3	—	3,114.1	—
Balance on Current and Capital Accounts (Items 1 through 11)	10,216.2	—	—	13,285.1	—	3,068.9	8,212.0	—	—	9,659.3	—	1,453.3	7,151.0	—	—	7,473.7	—	322.7
D. Reserves Movement ⁶	—	—	—	—	4,460.5	1,439.7	—	—	—	—	2,256.1	857.8	—	—	—	—	700.2	407.5
12. Monetary Gold	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13. Special Drawing Rights	—	—	—	—	2.7	87.9	—	—	—	—	177.2	29.9	—	—	—	—	1.3	0.9
14. Reserves Position in the Fund	—	—	—	—	54.9	128.5	—	—	—	—	331.4	—	—	—	—	—	—	56.5
15. Foreign Exchange Assets	—	—	—	—	4,402.9	1,223.3	—	—	—	—	1,747.5	827.9	—	—	—	—	642.4	350.1
16. Other Claims	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
17. Use of Fund Credit	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	56.5	—
E. Errors and Omissions	—	—	—	—	48.1	—	—	—	—	—	55.0	—	—	—	—	—	30.0	—

¹ Revised² Estimated³ Crude Oil mining and prospecting companies⁴ Other sectors of the economy⁵ Adjusted for coverage and valuation⁶ Debit entries indicate increase in assets/decrease in liabilities

— indicates no data available

TABLE 24
FOREIGN TRADE
(₹' MILLION)

Year and Month	Imports (c.i.f.)	Exports and Re-exports (f.o.b.)	Balance of Trade
1977	7159.7	7881.7	+722.0
1978	8132.0	6380.5	-1751.5
1979	6170.6	10400.5	+4229.9
1980 ¹	8988.4	14068.5	+5080.1
1981 ¹			
January	909.5	1118.8	+209.3
February	790.8	1028.3	+237.5
March	934.6	1073.5	+138.9
April	1120.9	1110.9	-10.0
May	1166.1	768.5	-397.6
June	1118.1	874.3	-243.8
July	981.9	550.2	-431.7
August	1182.7	450.8	-731.9
September	1275.8	689.4	-586.4
October	1334.0	949.9	-384.1
November	1029.4	920.1	-109.3
December	1075.8	1340.2	+264.4
1982 ¹			
January	1060.4	984.4	-76.0
February	1014.5	682.2	-332.3
March	1074.8	599.6	-475.2
April	1051.8	430.2	-621.6
May	1034.5	935.1	-99.4
June	824.8	1221.4	+396.3
July			
August			
September			
October			
November			
December			

Source: Federal Office of Statistics.

¹ Figures from July 1980 - June 1982 are provisional.

TABLE 25
VALUE OF MAJOR IMPORT GROUPS BY S.I.T.C. SECTIONS¹
(₹' MILLION)

INTERNATIONAL TRADE

Year and Month	Food (0)	Beverages and Tobacco (1)	Crude Material (2)	Mineral Fuels (3)	Animal and Vege- table oils (4)	Chemicals (5)	Manufac- tured Goods (6)	Machinery and Trans- port Equip- ment (7)	Miscel- laneous Manufactured Goods (8)	Miscellaneous Transactions (9)	Total
1979	952.2	8.4	117.4	126.6	97.5	646.7	1442.2	2405.1	349.5	24.8	6170.9
1980	1437.5	12.1	156.7	154.8	115.0	913.5	1981.5	3650.4	645.1	29.0	9095.6
1981	2115.1	17.7	201.9	176.4	123.1	1255.7	2640.5	5406.7	953.2	29.3	12919.6
1979											
January	69.5	0.9	7.5	22.1	4.5	51.2	148.9	233.7	32.9	0.7	571.9
February	95.5	0.9	18.5	8.0	10.3	33.0	124.2	220.3	25.2	0.5	536.4
March	115.7	1.6	13.0	15.7	8.4	42.2	179.9	364.4	40.0	0.7	781.6
April	51.8	0.3	5.5	4.8	3.7	21.5	59.9	128.3	10.6	0.4	286.8
May	73.6	0.3	8.9	8.2	9.0	49.7	95.2	151.8	18.5	0.5	415.7
June	64.0	—	7.9	14.2	7.4	63.0	82.5	130.9	19.7	0.5	390.2
July	85.0	0.1	10.4	9.8	7.9	55.3	84.2	182.4	20.9	2.1	458.1
August	68.0	0.9	9.6	9.7	6.9	58.4	120.5	181.4	27.2	7.5	490.1
September	72.3	0.7	8.1	7.6	9.9	63.6	128.2	199.0	34.7	1.1	524.2
October	69.8	0.4	8.3	15.4	10.3	59.5	139.2	178.4	46.3	9.2	536.8
November	79.3	1.1	10.8	4.2	9.3	64.5	126.6	184.8	30.4	1.3	512.3
December	108.7	1.2	8.9	6.9	9.9	84.8	152.9	249.7	43.1	0.5	666.8

Source: Federal Office of Statistics.

¹ Original data have been revised from the Source.

TABLE 26
VALUE OF MAJOR EXPORTS
(N' MILLION)

Year and Month	Cocoa	Cotton (raw)	Ground-nuts	Ground-nuts Cake	Ground-nut Oil	Hides and Skins	Palm Kernels	Palm Oil	Petroleum (Crude)	Rubber (Natural)	Timber (logs and sawn)	Tin Metal	Total Major Commodities	Other Commodities	Grand Total
1976	217.8	—	—	3.4	—	5.7	25.9	—	6196.2	14.0	1.1	14.6	6478.8	144.2	6623.0
1977	297.0	9.9	—	0.9	—	5.7	28.4	—	7080.4	9.8	0.4	9.8	7444.1	184.2	7628.3
1978	405.3	5.4	—	—	—	2.6	18.5	—	5683.3	14.5	—	17.8	6147.4	169.4	6316.8
1979															
January	55.1	2.6	—	—	—	—	—	—	602.2	—	—	—	657.6	9.0	666.7
February	28.2	4.6	—	—	—	—	1.5	—	661.3	1.8	—	—	645.6	23.0	668.6
March	43.8	5.5	—	—	—	—	3.8	—	707.6	3.0	—	4.4	770.1	22.8	792.9
April	17.7	3.0	—	—	—	—	0.6	—	757.4	0.9	—	—	779.6	9.9	789.5
May	18.7	1.2	—	—	—	1.1	3.1	—	823.1	1.5	—	—	848.7	8.5	857.2
June	7.4	1.4	—	—	—	—	1.2	—	891.9	0.8	—	1.5	904.2	9.6	913.8
July	9.9	—	—	—	—	—	0.9	—	937.8	2.2	—	1.8	952.6	13.5	966.1
August	12.7	1.2	—	—	—	0.1	—	—	857.4	1.1	—	—	872.5	7.2	879.7
September	4.1	—	—	—	—	0.2	0.3	—	876.1	0.4	—	1.0	882.1	10.6	892.7
October	3.6	0.9	—	—	—	0.3	0.1	—	863.4	0.8	—	0.4	869.3	23.1	892.6
November	21.1	0.1	—	—	—	—	2.0	—	893.7	5.8	—	0.2	904.9	14.3	919.2
December	21.7	—	—	—	—	0.3	0.1	—	1032.3	0.4	—	—	1054.8	13.0	1067.8

Source: Federal Office of Statistics.

TABLE 27
IMPORTS BY REGIONAL GROUPINGS
(N' MILLION)

Year and Quarter	Commonwealth Countries	Eastern Europe	Japan	United Kingdom	U.S.A.	West Africa	Western Europe	Others	Total
1977	196.1	184.7	756.6	1563.7	791.9	54.6	3139.8	406.3	7093.7
1978	284.1	181.5	871.5	1786.1	864.6	33.6	3664.1	452.3	8137.8
1979	210.0	130.6	669.6	1073.4	644.1	22.6	2867.2	551.7	6169.2
1977									
1st Quarter	53.2	31.9	151.8	336.5	200.0	12.5	703.6	82.5	1572.0
2nd Quarter	41.9	54.5	162.8	396.7	184.3	16.9	848.5	89.6	1795.2
3rd Quarter	55.8	43.8	209.3	444.4	196.9	15.1	802.5	133.2	1901.0
4th Quarter	45.2	54.5	232.7	386.1	210.7	10.1	785.2	101.0	1825.5
1978									
1st Quarter	84.1	51.1	295.1	426.5	233.6	12.5	1110.0	33.6	2246.5
2nd Quarter	69.7	44.7	207.1	505.7	202.1	6.3	890.8	111.1	2037.5
3rd Quarter	64.9	49.4	197.0	472.0	254.1	8.4	885.9	151.3	2083.0
4th Quarter	65.4	36.3	172.3	381.9	174.8	6.4	777.4	156.3	1770.8
1979									
1st Quarter	75.9	33.1	232.9	274.4	180.7	4.1	857.5	230.9	1889.5
2nd Quarter	25.5	25.9	108.8	161.8	123.7	5.1	550.0	90.0	1090.8
3rd Quarter	39.9	39.6	139.7	352.3	145.8	6.9	673.1	76.2	1473.5
4th Quarter	68.7	32.0	188.2	284.9	193.9	6.5	786.6	154.6	1715.4

Source: Federal Office of Statistics.

TABLE 28
EXPORTS AND RE-EXPORTS BY REGIONAL GROUPINGS
(₦' MILLION)

Year and Quarter	Commonwealth Countries	Eastern Europe	Japan	United Kingdom	U.S.A.	West Africa	Western Europe	Others	Total
1977	760.9	18.4	7.7	615.5	3016.0	178.9	1689.5	1343.9	7630.8
1978	254.6	21.0	3.6	405.2	2667.1	155.2	2215.6	602.6	6324.8
1979	740.5	19.8	11.9	632.0	4579.2	174.3	3724.5	436.1	10318.3
1977									
1st Quarter	113.8	4.4	4.7	173.8	785.1	42.9	387.8	403.4	1915.9
2nd Quarter	118.5	8.7	1.0	145.6	895.8	41.2	551.0	281.2	2043.0
3rd Quarter	288.6	0.7	0.8	192.3	770.4	31.7	516.4	129.6	1930.5
4th Quarter	240.0	4.6	1.2	103.8	564.7	63.1	234.3	529.7	1741.4
1978									
1st Quarter	45.9	4.9	1.9	93.4	477.5	49.0	458.3	96.6	1227.5
2nd Quarter	68.3	2.2	0.1	90.1	607.4	40.5	591.0	53.3	1452.5
3rd Quarter	62.4	0.8	0.7	59.2	710.6	36.4	489.3	346.9	1706.7
4th Quarter	77.5	13.1	0.9	162.5	871.6	29.3	677.0	105.8	1937.7
1979									
1st Quarter	114.2	8.8	4.1	232.2	944.8	31.9	731.2	107.7	2179.9
2nd Quarter	156.3	5.8	4.8	279.9	1162.0	51.6	864.6	44.6	2569.6
3rd Quarter	170.4	1.1	2.1	81.2	1165.6	31.6	1019.9	131.2	2603.1
4th Quarter	294.6	4.1	0.9	38.8	1306.8	59.2	1108.8	152.6	2965.8
1980									
1st Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2nd Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

n.a. = not available.

Source: Federal Office of Statistics.

TABLE 29
NIGERIAN STOCK EXCHANGE TRANSACTIONS
MONEY AND CAPITAL MARKETS

Year and Month	Number of Securities			Value (₦ Million)		
	Governments	Industrials	Total	Governments	Industrials	Total
1977 ¹	337	1314	1651	178.8	1.2	180.0
1978 ¹	243	2230	2473	187.2	2.5	189.7
1979 ¹	124	3099	3223	249.7	4.7	254.3
1980 ¹	220	6918	7138	380.8	7.9	388.7
1981 ¹	118	10081	10199	298.7	6.1	304.8
1982						
January	5	829	834	6.6	0.4	7.0
February	5	893	898	4.1	0.3	4.4
March	10	986	996	15.2	2.2	17.4
April	10	782	792	24.5	0.3	24.8
May	5	995	1000	4.6	0.5	5.1
June	6	935	941	7.0	0.2	7.2
July	13	845	858	6.9	0.4	7.3
August	42	818	860	43.1	0.5	43.6
September	22	733	755	11.8	0.5	12.3
October	18	653	671	35.8	0.5	36.3
November	25	879	904	34.2	1.5	35.7
December	23	482	505	13.2	0.7	13.9
Monthly Average						
1983						
January	5	863	868	1.3	0.6	1.9
February	23	848	871	18.9	0.5	19.4
March	41	1254	1295	61.6	0.7	62.3
April	13	902	915	3.3	4.7	8.0
May	60	947	1007	53.4	1.1	54.5
June	48	870	918	14.2	0.4	14.6
July	7	1122	1129	3.1	0.4	3.5
August	4	911	915	7.8	1.1	8.9
September	26	894	920	46.1	0.4	46.5
October	5	1043	1048	7.4	1.9	9.3
November	30	1031	1061	76.8	0.7	77.5
December	30	948	978	90.9	0.6	91.5
Monthly Average						

Source: The Nigerian Stock Exchange (formerly known as Lagos Stock Exchange).

¹ Yearly Totals.

TREASURY BILLS: ISSUES AND SUBSCRIPTIONS
(N* MILLION)

Year and Month	Issues	Central Bank	Commercial Banks	Development Banks ¹	Individuals	Savings-Type Institutions ²	Statutory Boards and Corporations	Merchant Banks	Others ³
1977	3139.0	513.3	2170.3	—	20.0	141.1	57.6	65.9	170.8
1978	4780.0	1921.9	2071.7	—	19.5	113.0	441.5	89.5	122.9
1979	7167.0	2531.0	3996.0	—	7.3	234.8	196.5	131.8	77.6
1980	8639.0	1803.3	6104.4	—	5.7	74.8	378.8	206.2	65.8
1981	11976.0	5890.4	5438.4	13.0	7.0	82.7	69.9	237.5	236.6
1982									
January	652.0	191.4	440.8	—	0.4	6.1	0.0	7.0	6.3
February	652.0	132.9	489.9	—	0.5	4.9	0.1	18.9	4.8
March	2402.0	1988.2	387.4	—	2.2	10.5	0.2	9.8	3.7
April	2565.0	2317.5	224.9	—	0.7	8.3	0.1	6.7	6.8
May	652.0	70.2	531.4	—	0.5	5.1	0.1	40.4	4.3
June	2402.0	1451.3	886.1	—	0.4	7.2	—	53.5	3.5
July	2565.0	2026.8	453.7	—	0.7	11.3	0.1	65.0	7.4
August	652.0	127.0	501.2	—	0.5	6.1	—	13.5	3.7
September	4315.0	2807.3	1392.9	—	0.6	10.0	0.3	83.2	20.7
October	652.0	11.3	572.0	—	0.3	6.1	—	55.9	6.4
November	652.0	191.5	414.1	—	0.4	6.8	—	34.5	4.7
December	8315.0	6967.7	1227.7	—	0.3	14.9	—	87.0	17.4
1983									
January	1200.0	332.0	799.0	—	0.6	6.0	—	56.4	6.0
February	1200.0	384.7	732.6	—	0.6	7.1	0.4	69.5	5.1
March	5700.0	4093.1	1552.8	—	0.5	13.9	0.2	35.0	4.5
April	2140.0	1145.5	892.5	—	0.6	6.8	0.1	88.0	6.6
May	2140.0	721.9	1288.2	—	0.4	8.0	—	115.4	6.0
June	6500.0	4379.2	1976.1	—	0.6	13.0	—	114.1	17.0
July	2140.0	1031.1	1004.1	—	0.5	6.7	—	87.0	10.6
August	4836.0	3152.7	1442.2	—	0.6	15.7	—	224.2	0.6
September	6500.0	4624.1	1800.4	—	0.6	24.3	—	50.0	0.6
October	2140.0	967.1	1056.1	—	0.9	8.9	—	96.0	11.0
November	4836.0	3002.4	1662.1	—	0.9	10.9	—	150.0	9.7
December	6500.0	4611.2	1599.6	—	0.6	15.1	—	244.5	29.0

¹ Development Banks include Nigerian Industrial Development Bank, Nigerian Bank for Commerce and Industry and Nigerian Agricultural and Co-operative Banks.

² Savings-Type Institutions include mutual savings and loan groups, Credit Organizations, Co-operative Societies, Insurance Companies and Federal Savings Banks, etc.

³ Others include Federal State and Local Government and other Companies.

HOLDINGS OF TREASURY BILLS OUTSTANDING
(₹' MILLION)

End of Year and Month	Total ¹ Outstanding	Central Bank	Merchant Banks	Commercial Banks	Federal and State Governments	Others ²
1977	691.0	161.0	26.9	296.0	23.6	183.5
1978	816.0	27.3	7.8	512.4	35.8	232.7
1979	2119.0	0.2	45.9	1307.0	78.0	686.9
1980	2119.0	—	40.6	1600.5	38.2	439.7
1981	5782.0	3404.9	51.1	917.5	13.0	1395.5
1982						
January	5782.0	3289.2	5.5	1128.6	8.9	1349.8
February	5782.0	2982.0	54.0	1574.2	10.7	1161.1
March	5782.0	3019.2	35.5	1288.8	8.9	1429.6
April	5782.0	3255.2	41.3	1152.2	8.9	1324.4
May	5782.0	3172.9	65.6	1152.7	8.9	1381.9
June	5782.0	2874.5	106.9	1659.6	1.0	1140.0
July	5782.0	2481.1	139.2	1862.0	3.5	1296.2
August	5782.0	2132.1	118.7	1848.8	1.0	1681.4
September	5782.0	1824.0	142.8	2155.7	1.0	1658.5
October	5782.0	1305.4	150.2	2323.1	4.1	1999.2
November	5782.0	1050.3	156.8	2285.3	2.4	2287.2
December	9782.0	5463.7	171.7	2189.8	1.0	1955.8
1983						
January	10330.0	5321.9	164.7	2448.1	1.0	2394.3
February	10878.0	5334.2	205.0	2768.5	6.1	2564.2
March	8263.0	2911.8	168.3	3092.1	6.1	2084.7
April	9203.0	3656.6	192.0	3160.0	1.0	2193.4
May	9203.0	3956.3	223.4	3679.4	6.6	1337.3
June	10003.0	4304.9	319.4	4070.7	6.6	1301.4
July	10003.0	4116.9	324.4	4575.8	6.6	979.3
August	12699.0	5693.5	402.0	4967.7	1.0	1634.8
September	13476.0	5966.9	142.0	4726.7	1.0	2639.4
October	13476.0	5957.7	225.0	4781.8	7.1	2504.4
November	13476.0	5792.0	286.0	4880.4	7.1	2510.5
December	13476.0	6018.1	374.5	4361.7	7.1	2714.6

¹ Nominal Value.

² Includes Statutory Boards/Corporations, Savings-Type Institutions, Local Governments, Companies and Individuals.

TREASURY CERTIFICATES: ISSUES AND SUBSCRIPTIONS
(N¹ MILLION)

Year and Month	Issues	Central Bank	Commercial Banks	Development Banks ¹	Individuals	Savings-Type Institutions ²	Statutory Boards and Corporations	Merchant Banks	Others ³
1977 ⁴	600.0	58.0	536.9	—	—	0.2	—	3.8	1.1
1978 ⁴	1400.0	1220.8	172.0	—	—	6.5	—	—	0.7
1979 ⁴	1510.0	755.0	740.5	—	—	1.0	—	13.5	—
1980 ⁴	1917.6	1413.1	493.5	—	—	5.0	—	6.0	—
1981	1190.0	703.8	469.7	—	—	0.2	—	16.3	—
1982									
January	—	—	—	—	—	—	—	—	—
February	—	—	—	—	—	—	—	—	—
March	—	—	—	—	—	—	—	—	—
April	—	—	—	—	—	—	—	—	—
May	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—
July	—	—	—	—	—	—	—	—	—
August	3.0	—	3.0	—	—	—	—	—	—
September	460.0	154.0	305.9	—	—	0.1	—	—	—
October	150.0	100.0	50.0	—	—	—	—	—	—
November	262.0	197.0	65.0	—	—	—	—	—	—
December	313.6	234.2	76.1	—	—	3.3	—	—	—
1983									
January	—	—	—	—	—	—	—	—	—
February	—	—	—	—	—	—	—	—	—
March	200.0	175.0	22.0	—	—	—	—	3.0	—
April	200.0	192.5	7.5	—	—	—	—	—	—
May	91.0	35.4	55.6	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—
July	—	—	—	—	—	—	—	—	—
August	—	—	—	—	—	—	—	—	—
September	580.0	263.1	316.9	—	—	—	—	—	—
October	448.1	323.4	119.7	—	—	—	—	5.0	—
November	619.9	509.9	109.0	—	—	—	—	1.0	—
December	2591.9	2411.0	180.6	—	—	—	—	—	0.3

¹ Development Banks include Nigerian Industrial Development Bank, Nigerian Bank for Commerce and Industry and Nigerian Agricultural and Cooperative Bank.

² Savings-Type Institutions include Savings and loan groups, Credit Organization Cooperative Societies and Insurance Companies.

³ Others include Federal, State and Local Governments and other Companies.

⁴ Yearly Totals.

HOLDINGS OF TREASURY CERTIFICATES OUTSTANDING
(₦' MILLION)

Year and Month	Total Outstanding ¹	Central Bank	Commercial Banks	Merchant Banks ²	Federal and State Governments	Others ³
1977	900.0	79.6	808.6	4.8	—	7.0
1978	1800.0	1177.0	440.6	6.3	—	176.1
1979	2310.0	1072.8	837.0	13.5	—	386.7
1980	2727.6	1590.9	834.3	18.0	—	284.4
1981	2307.6	1112.6	856.4	18.3	—	320.3
1982						
January	2007.6	896.0	949.1	18.3	—	144.2
February	1707.6	698.1	806.9	18.3	—	184.3
March	1707.6	698.1	778.6	8.3	—	226.6
April	1707.6	885.1	786.2	8.3	—	28.0
May	1707.6	885.1	786.2	8.3	—	28.0
June	1707.6	885.1	806.8	7.7	—	7.4
July	1882.6	891.0	708.8	7.7	—	275.1
August	1885.6	908.3	679.1	7.7	—	290.5
September	1656.6	802.6	714.8	7.7	—	131.5
October	1656.6	842.3	649.4	7.7	—	157.2
November	1668.6	810.0	710.8	2.8	—	145.0
December	1668.6	900.3	625.8	2.9	—	136.6
1983						
January	1668.6	895.3	628.8	2.8	—	141.7
February	1668.6	895.3	633.8	2.8	—	136.7
March	1868.6	1057.2	653.8	7.8	—	149.8
April	1868.6	1042.8	649.5	7.8	—	168.5
May	1959.6	1088.1	699.8	7.8	—	163.9
June	1959.6	1088.1	707.1	7.8	—	156.6
July	1959.6	1088.0	706.6	7.8	—	157.2
August	1959.6	1081.0	710.3	22.8	—	142.5
September	1966.6	1064.5	696.5	7.0	—	199.6
October	2014.7	1173.5	660.2	12.0	—	169.0
November	2604.6	1613.4	676.9	13.0	—	301.3
December	4894.4	3560.7	798.7	11.0	—	544.0

¹ Nominal Value.² Includes Statutory Boards, Corporations, Savings-Type Institutions, Local Governments, Companies and Individuals.

BANKING SECTOR ACCOUNT: 1974-1983
(₦' MILLION)

Period Transaction	1974		1975		1976		1977		1978		1979		1980		1981		1982		1983	
	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U
A. Gross Saving	9.5		22.7		25.2		20.4		33.5		36.7		49.6		95.2		74.5		77.4	
B. Gross Capital Formation		5.9		12.8		14.6		22.6		36.4		59.2		75.8		79.1		89.2		108.1
C. Net Surplus	3.6		9.9		10.6		-2.2		-2.9		-22.5		-26.2		16.1		-14.7		-30.7	
D. Total Fin. S/U	3843.7	3847.3	1698.9	1708.8	1413.5	1424.0	2338.7	2336.5	505.3	499.4	3077.3	3054.7	4781.8	4755.6	1878.0	1894.1	3103.9	3089.2	6232.6	6201.9
1. Foreign Exchange (Net)		3088.1		169.8		-270.7		-454.1		-1536.1		1963.6		2345.0		-3068.5		-1738.2		-354.6
2. Other Foreign Assets																				
3. Currency and Deposits	3011.0	288.3	2029.4	527.4	1196.1	319.9	1316.5	-155.5	156.9	-113.9	2904.3		5375.4		192.6		612.2		2979.8	-458.4
4. Insurance and Prov. Funds																				
5. Federal Debt		214.5		338.5		592.4		145.7		1273.5		1809.9		882.9		2368.5		3175.7		6063.2
6. State Debt																				
7. Govt. Loans and Shares																				
8. Domestic Loans & Advances	33.3	273.0	3.1	653.7	-14.6	617.8	-26.5	2298.0	74.0	1087.1	-33.7	611.9	46.8	1544.8	102.1	2496.4	37.6	1575.8	-105.4	486.9
9. Other Debt		-16.6		19.4		164.7		502.4		-205.7		-106.9		-17.1	2301.3	97.7	2443.0	75.9	3358.3	464.8
10. Unidentified items and Discrepancy Sources	799.4		-333.5		232.0		948.7		272.4		206.6		-640.4		-718.0		11.1		-0.1	
Total	3853.2	3853.2	1721.6	1721.6	1438.7	1438.7	2359.1	2359.1	536.8	536.8	3113.9	3113.9	4831.4	4831.4	1973.2	1973.2	3178.4	3178.4	6310.0	6310.0

¹Includes Monetary Authority and Commercial Banks.

OTHER FINANCIAL INSTITUTIONS ACCOUNTS: 1974-1983
(₹' MILLION)

Period Transaction	1974		1975		1976		1977		1978		1979		1980		1981		1982		1983	
	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U
A. Gross Saving	7.2		10.3		4.6		11.9		8.4		58.4		-10.1		33.3		-14.2		40.2	
B. Gross Capital Formation		13.8		55.9		-3.1		14.1		12.3		40.7		20.8		39.4		94.1		40.1
C. Net Surplus	-6.6		-45.6		7.7		-2.2		-3.9		17.7		-30.9		-6.1		-108.3		0.1	
D. Total Fin. S/U	65.9	59.3	205.9	160.3	113.4	121.1	262.4	260.2	189.9	185.5	245.8	263.5	397.7	366.8	923.1	927.0	1381.9	1273.6	419.1	419.2
1. Foreign Exchange (Net)				3.8		-3.1		6.1	0.3	4.1		5.4		8.9		12.5		58.9	10.3	-33.3
2. Other Foreign Assets				41.9	17.6	23.9	38.8	42.2	57.9	44.8	41.3	26.9	135.9	17.0	249.1	106.6	629.9	278.6	99.2	119.2
3. Currency and Deposits	15.6	12.7	45.4		35.1		59.0		-22.8		38.0		65.2		96.9	112.9	112.9		-54.9	
4. Insurance and Prov. Funds	0.7		53.5			21.0		31.8		-22.1		49.9		6.5		21.0		133.7		107.7
5. Federal Debt		14.3		17.7		1.1		1.0		3.1		27.0		-29.5		-44.0		-5.0		2.7
6. State Debt		-2.7		0.1																
7. Govt. Loans and Shares	19.8		15.0		35.1		82.9		4.7		-35.7		210.0		284.9		46.6		72.5	81.8
8. Domestic Loans & Advances	0.1	28.3	21.1	80.6	-9.2	50.3	5.2	149.6	19.6	144.0	-5.8	153.6	32.2	293.8	92.8	582.1	137.3	511.2	310.3	168.1
9. Other Debt	29.7	6.7	70.8	16.2	35.0	27.9	76.5	29.5	129.7	11.6	208.2	0.7	-39.3	70.2	156.2	248.8	402.7	296.2	-18.3	-27.0
10. Unidentified items and Discrepancy Sources			0.1		0.2						-0.2		-7.2		53.2		52.5			
Total	73.1	73.1	216.2	216.2	118.0	118.0	274.3	274.3	197.8	197.8	304.2	304.2	387.6	387.6	966.4	966.4	1367.7	1367.7	459.3	459.3

THE FLOW OF FUNDS

GOVERNMENT SECTOR ACCOUNT: 1974-1983¹
(₹ MILLION)

Period Transaction	1974		1975		1976		1977		1978		1979		1980		1981		1982		1983	
	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U
A. Gross Saving	2240.4		2561.1		2236.6		5631.9		8296.7		7884.7		11162.2		9140.8		8395.7		307.5	
B. Gross Capital Formation		858.0		1913.7		3896.1		5247.8		5866.3		6618.4		7409.5		7938.3		8598.1		5835.7
C. Net Surplus	1382.4		647.4		1660.5		384.0		2430.5		1266.3		3752.6		1202.5		-202.4		-5528.2	
D. Total Fin. S/U	571.9	1954.3	931.4	1578.8	993.4	667.1	2127.3	2511.9	2497.6	4928.0	1899.1	3145.4	288.6	4041.2	1479.6	2682.1	3032.9	2880.5	7701.0	2172.8
1. Foreign Exchange (Net)																				
2. Other Foreign Assets		4.1		1.0		0.8		0.0		1.6		3.0		3.0		2.8		2.7		2.3
3. Currency and Deposits		1756.8		-621.5		870.1		-149.9		1161.1		1321.6		2812.0		28.8		403.3		276.0
4. Insurance and Prov. Funds	-0.8		1.1		0.3		0.0						-0.3							
5. Federal Debt	101.1	202.3	115.4	11.3	842.3	146.1	610.7	-2.5	2039.5	82.9	2075.0		935.4		877.5	20.3	656.7	62.5	7596.3	46.7
6. State Debt	23.1		1.5		2.5		9.7		15.3		29.7		-15.9		2.5		-4.9		174.8	
7. Govt. Loans and Advances	-77.8	-8.9	1034.8	2188.0	493.0	348.3	-222.7	2663.8	1028.4	3682.4	1235.4	1822.2	472.7	1212.2	1892.4	2630.2	1251.8	2412.0	726.4	1847.8
8. Domestic Loans & Advances	12.6		7.4		18.4		1258.9		-16.4		1074.2		-87.7		104.9		98.6		113.4	
9. Other Debt											-5.9	-1.4	1023.0	14.0	-251.3		1080.7		-909.9	
10. Unidentified items and Discrepancy Sources	513.7		-528.5		-363.1		470.7		-569.2		-380.9		95.28				1146.4			
Total	2812.3	2812.3	3492.5	3492.5	3229.0	3229.0	7759.2	7759.2	10794.3	10794.3	9763.8	9763.8	11450.7	11450.7	10620.4	10620.4	11478.6	11478.6	8008.5	8008.5

Source: Federal and State Official Gazettes.

¹ Both Federal and State Governments.² 1983 - Provisional figures.

PRIVATE SECTOR ACCOUNT: 1974-1983¹
(₹' MILLION)

Period Transaction	1974		1975		1976		1977		1978		1979		1980		1981		1982		1983	
	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U
A. Gross Saving	3835.0		2548.8		5286.4		3264.8		59.5		4027.3		3447.2		262.9		814.7		5704.8	
B. Gross Capital Formation		2151.9		2945.2		3903.5		4301.0		4751.0		4279.3		5549.7		4894.8		5782.5		3582.8
C. Net Surplus	1683.1		-396.3		1382.9		-1036.3		-4810.5		-252.0		-2102.5		-4631.9		-4967.8		2122.0	
D. Total Fin. S/U	-957.6	725.5	2932.2	2535.8	1005.3	2388.2	3172.7	2136.5	3737.4	1037.1	1507.4	1255.4	4377.7	2275.2	5654.2	1022.3	4183.0	-784.8	1641.5	3763.5
1. Foreign Exchange (Net)																				
2. Other Foreign Asset		120.4		300.6		228.3		-2.8		9.7		-38.2		-9.2		-16.0		-62.0		213.8
3. Currency and Deposits		968.8		2127.0		1739.9		1618.5		-877.6		1597.1		2682.3		306.3		560.2		3142.2
4. Insurance and Prov. Funds		-0.1		54.6		35.4		59.0		-22.8		38.0		64.9		96.9		112.9		-54.9
5. Federal Debt		-363.6		53.6		384.6		461.8		-194.6		-344.2		-462.8		587.3		-1395.9		462.4
6. State Debt										12.2		2.7				47.8				
7. Govt. Loans and Shares	49.1		1138.2		-179.8		2803.6		2649.3		622.5		1474.1		452.9		1113.6		1037.8	
8. Domestic Loans & Advances	255.3		704.4		665.7		1202.3		1148.9		654.9		1847.3		2778.7		1813.5		655.9	
9. Other Debt	49.3		309.8		376.2		786.5		-63.3		-92.0		1339.1		776.4		1795.8		-45.8	
10. Unidentified items and Discrepancy Sources	-1311.3		779.8		143.2		-1619.7		2.5		322.0		-282.8		1646.2		-539.9		-6.4	
Total	2877.4	2877.4	5481.0	5481.0	6291.7	6291.7	6437.5	6437.5	3677.9	3677.9	5534.7	5534.7	7824.9	7824.9	5917.1	5917.1	4997.7	4997.7	7346.3	7346.3

THE FLOW OF FUNDS

Table 38

REST OF THE WORLD ACCOUNT: 1974-1983¹
(₹' MILLION)

Period Transaction	1974		1975		1976		1977		1978		1979		1980		1981		1982		1983	
	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U
A. Gross Saving	-3062.5		-215.3		259.3		656.5		2386.9		-1009.5		-1593.0		3419.4		5293.2		3436.8	
B. Gross Capital Formation																				
C. Net Surplus	-3062.5		-215.3		259.3		656.5		3286.9		-1009.5		-1593.0		3419.4		5293.2		3436.8	
D. Total Fin. S/U	3226.7	118.5	462.9	269.9	-113.9	175.4	444.2	237.2	-1356.2	1030.7	1786.8	777.3	2324.8	731.8	-2904.1	515.3	-1262.3	4030.9	-175.6	3261.2
1. Foreign Exchange (Net)	3102.2		157.5		339.9		447.0		-1389.9		1862.8		2357.1		-2926.0		-1285.5		-318.1	
2. Other Foreign Assets	124.5		305.4		226.0		2.8		15.1		-29.8		2.7		-0.7		-0.4		172.5	
3. Currency and Deposits																				
4. Insurance and Prov. Funds																				
5. Federal Debt		33.6		-5.7		-9.6		-26.1		899.9		559.4		508.3		481.1		493.4		916.3
6. State Debt		25.8		1.4		1.4		8.7		0.0		0.0		13.7		-1.3		0.1		172.1
7. Govt. Loans and Advances																				
8. Domestic Loans & Advances																				
9. Other Debt		59.2		274.2		183.6		254.6		130.8		217.9		209.8		35.5		3537.4		2172.8
10. Unidentified items and Discrepancy Sources	-45.6		22.3		30.0		24.9		18.6		-46.2		-35.0		22.6		23.6		-30.0	
Total	118.6	118.6	269.9	269.9	175.4	175.4	237.2	237.2	1030.7	1030.7	777.3	777.3	731.8	731.8	515.3	515.3	4030.9	4030.9	3261.2	3261.2

MONEY SUPPLY¹
(₹' MILLION)

End of Year/Month	Currency outside Banks ²	Demand Deposits ³	Money Supply	Demand Deposit as percentage of Money Supply
1977	1593.5	2453.9	4047.4	60.6
1978	2157.2	2628.6	4785.8	54.9
1979	2350.8	3795.8	6146.6	61.8
1980	3185.9	6040.9	9226.8	65.5
1981	3861.9	5883.0	9744.9	60.4
1982				
January	3717.2	5860.5	9577.7	61.2
February	3724.6	5170.4	8895.0	58.1
March	3727.6	5151.6	8879.2	58.0
April	3780.9	5406.2	9187.1	58.8
May	3734.5	5542.7	9277.2	59.7
June	3743.9	5082.4	8826.3	57.6
July	3793.8	4664.3	8458.1	55.1
August	3780.0	5487.8	9267.8	59.2
September	3839.2	5259.3	9098.5	57.8
October	3861.7	5370.7	9232.4	58.2
November	3888.6	5461.1	9349.7	58.4
December	4222.4	5826.2	10048.6	58.0
1983				
January	4125.9	5931.2	10107.1	59.2
February	4057.2	5796.5	9853.7	58.8
March	4204.4	5126.1	9330.5	54.9
April	4154.7	5395.3	9550.0	56.5
May	4158.6	5509.2	9667.8	57.0
June	4225.3	5718.7	9944.0	57.5
July	4339.4	6323.2	10662.6	59.3
August	4480.3	6237.8	10718.1	58.2
September	4511.1	6514.7	11025.9	59.1
October	4546.8	6123.2	10670.0	57.4
November	4558.3	6239.5	10797.8	57.8
December	4842.8	6439.6	11282.4	57.1

¹ Money Supply is defined as Currency outside banks plus demand deposits of Commercial banks plus domestic deposits with the Central Bank, less Federal Government deposits at Central Bank and Commercial banks.

² Currency outside banks is defined as Currency in Circulation, less notes and coins in the vaults of Commercial banks.

³ Demand (current) deposits with the banking system net of Government (Federal) deposit.

SAVINGS STATISTICS — CUMULATIVE
(₹' MILLION)

End of Year/Month	Savings and Time Deposits with Commercial Banks	National Provident Fund	Federal Savings Bank	Federal Mortgage Bank	Time Deposits with Merchant Banks	Premium Bonds, Savings Certificates, Savings Stamps	Total
Dec. 1977	2255.1	230.4	8.0	16.8	82.4	0.1	2592.8
Dec. 1978	2601.7	269.9	8.1	19.2	110.7	0.1	3009.7
Dec. 1979	3702.1	306.7	7.7	27.9	117.3	0.1	4161.8
Dec. 1980	5163.2	338.9	7.3	40.7	219.7	0.1	5769.9
Dec. 1981	5796.1	375.3	7.1	56.0	328.0	0.1	6562.6
1982							
January	6139.8	373.2	4.8	60.0	335.4	0.1	6913.3
February	6201.6	374.5	4.8	62.5	354.5	0.1	6998.0
March	6418.0	379.1	4.8	64.0	417.1	0.1	7283.1
April	6378.3	380.2	4.6	62.7	406.9	0.1	7232.8
May	6608.8	382.5	4.6	63.4	498.9	0.1	7558.3
June	6656.7	383.1	4.6	64.6	507.2	0.1	7646.3
July	6686.5	385.3	4.5	65.5	521.5	0.1	7663.4
August	6728.8	390.7	4.3	66.4	591.1	0.1	7781.4
September	6850.1	393.6	4.3	66.9	629.0	0.1	7944.0
October	6925.0	398.9	4.1	67.2	657.6	0.1	8052.9
November	6911.5	402.4	4.0	68.8	660.1	0.1	8047.2
December	6838.2	411.5	4.0	69.3	691.3	0.1	8014.4
1983							
January	6485.6	432.7 ¹	4.5	76.6 ¹	385.3	0.1	7584.8
February	6626.7	433.4 ¹	4.8	77.5 ¹	527.5	0.1	7670.0
March	6938.7	436.1 ¹	4.8	79.4 ¹	577.4	0.1	8036.5
April	6682.6	436.7 ²	4.8	79.8	578.4	0.1	7982.4
May	7787.0	439.4 ²	4.8	81.5	577.3	0.1	8290.1
June	7464.2	442.1 ²	4.9	87.6	592.4	0.1	8591.2
July	7641.9	442.8 ²	4.9	88.3 ²	588.9	0.1	8766.8
August	7638.4	453.2 ²	4.9	89.4 ²	623.5	0.1	8809.2
September	7853.8	455.4 ²	5.7	89.6 ²	676.5	0.1	9080.1
October	7908.4	452.7 ²	5.8	89.8 ²	692.5	0.1	9149.3
November	7985.1	449.3 ²	5.8	90.0 ²	760.1	0.1	9290.4
December	8082.9	448.6 ²	5.8	80.0 ²	793.7	0.1	9411.1

¹ Revised.² Provisional.

PRODUCTION — AGRICULTURE

Table 41

PRINCIPAL AGRICULTURAL COMMODITIES

Item and Year	Benniseed	Coffee Robusta	Cocoa	Cotton (seed Cotton)	Groundnut	Palm ¹ Kernel	Palm ¹ Oil	Soya Beans	Sheanuts	Rubber (dry lump)	Total
Marketing Boards Purchases (tonnes)											
1977-78	2,000	n.a.	187,848	115,092	140,000	116,502	47,000	1,400	n.a.	n.a.	609,842
1978-79	1,445	n.a.	161,316	117,222	388	239,825	—	—	115,191	21,052	656,439
1979-80	—	n.a.	144,309	117,399	18,281	230,762	—	—	30,108	21,140	561,999
1980-81	117	n.a.	146,454	80,903	10,812	193,780	—	2,331	19,784	21,230	475,411
1981-82	n.a.	971	173,854	62,513	4,802	179,708	n.a.	3,61	1515.37	24,040	447,406.98
1982-83	n.a.	415	150,309	56,268	639	119,424	1,576	105.2	n.a.	29,398	358,134.20
Producer Prices² (₹ per tonne)											
1977-78	290	n.a.	1,030	330	275	150	355	290	n.a.	n.a.	
1978-79	300	n.a.	1,030	330	290	150	355	135	70.0	365	
1979-80	300	n.a.	1,200	330	350	180	450	135	90.0	420	
1980-81	315	n.a.	1,300	400	420	200	495	150	100.0	485	
1981-82	315	998	1,300	465	450	200	495	155	100.0	600	
1982-83	315	998	1,300	510	450	230	495	175	120.0	700	
Producer Incomes (₹ m)³											
1977-78	0.6	n.a.	19.3	38.0	38.5	17.5	16.7	0.4	n.a.	n.a.	131.0
1978-79	0.4	n.a.	166.2	38.7	0.1	36.0	—	—	8.1	7.7	257.2
1979-80	—	n.a.	173.2	38.7	6.4	41.5	—	—	2.7	8.9	271.4
1980-81	—	n.a.	190.4	32.4	4.5	38.8	—	0.4	2.0	10.3	278.8
1981-82	n.a.	1.0	226.0	29.1	2.2	35.9	n.a.	—	0.2	14.4	308.8
1982-83	n.a.	0.4	195.4	28.7	0.3	27.5	0.8	—	n.a.	20.6	273.7

¹ The season for palm oil and palm kernels coincides with the calendar year.² Producer Prices supplied by the Technical Committee on produce prices.³ Producer Incomes do not represent the total farmers income but indicate the gross income realized from sales of each commodity to the Commodity Boards.

— = Negligible.

n.a. = Not available.

"Source: Compiled from returns of Commodity Boards."

Table 42

ELECTRICITY GENERATION AND CONSUMPTION
(In Million Kilowatt hours unless otherwise stated)

			C O N S U M P T I O N								
			Industrial			Commercial		Residential		Others	
Year	Capacity (Megawatt)	Total Generation	Total	Actual	% of Total	Actual	% of Total	Actual	% of Total	Actual	% of Total
1977	1064.5	4676.7	3575.2	1319.8	36.9	746.3	20.9	1501.0	42.0	8.1	0.2
1978	1729.1	4579.1	4419.1	1381.7	31.3	808.6	18.3	2218.3	50.2	10.5	0.2
1979	1822.7	6225.5	4030.3	1404.2	34.8	682.5	16.9	1943.6	48.2	*	*
1980	2230.5	7140.4	4703.3	1749.0	37.2	824.5	17.5	2129.8	45.3	*	*
1981	2430.0										
1st Quarter		1899.1	1377.6	484.2	35.1	227.6	16.6	665.8	48.3	*	*
2nd Quarter		1991.6	1466.6	536.0	36.5	201.3	13.8	729.3	49.7	*	*
3rd Quarter		2006.2	1321.5	584.3	44.2	153.4	11.6	583.8	44.2	*	*
4th Quarter		1879.8	1455.5	546.2	37.5	164.7	11.3	744.6	51.2	*	*
1982 ¹	2902.1										
January		762.7	509.4	174.9	34.3	59.5	11.7	275.0	54.0	*	*
February		671.9	546.4	233.3	42.7	57.6	10.5	255.5	46.8	*	*
March		683.1	442.5	131.3	29.7	54.2	12.2	257.0	58.1	*	*
April		656.9	468.0	192.2	41.0	53.2	11.4	222.6	47.6	*	*
May		720.6	458.5	187.5	40.9	76.0	16.6	195.0	42.5	*	*
June		719.5	607.6	179.0	29.5	52.1	8.6	376.5	61.9	*	*
July		742.1	507.0	190.8	37.6	56.1	11.1	260.1	51.3	*	*
August		693.0	626.5	297.5	47.5	50.1	8.0	278.9	44.5	*	*
September		724.7	511.1	225.0	44.0	47.7	9.3	238.4	46.6	*	*
October		732.1	480.7	188.2	39.2	65.1	13.5	227.4	47.3	*	*
November		712.6	487.4	187.7	38.5	47.6	9.8	252.1	51.7	*	*
December		746.9	325.0	107.6	33.1	37.7	11.6	179.7	55.3	*	*
1983 ²	2921.0										
January		738.6	454.9	150.2	33.0	55.0	12.1	249.7	54.9	*	*
February		653.5	528.9	180.9	34.2	62.6	11.8	285.4	54.0	*	*
March		797.7	541.7	183.3	33.8	52.3	9.7	306.1	56.5	*	*
April		752.2	684.2	275.4	40.3	62.2	9.1	346.6	50.6	*	*
May		707.6	444.9	197.0	44.3	52.5	11.8	195.4	43.9	*	*
June		701.5	536.4	204.4	38.1	54.2	10.1	277.8	51.8	*	*
July		778.1	517.7	195.9	37.8	54.3	10.5	267.5	51.7	*	*
August		731.6	522.0	196.8	37.7	53.2	10.2	272.0	52.1	*	*
September		733.7	526.0	198.0	37.6	53.8	10.2	274.2	52.1	*	*
October		732.3	534.5	203.9	38.1	55.6	10.4	275.0	51.4	*	*
November		723.6	540.2	206.8	38.3	55.6	10.3	277.8	51.4	*	*
December		739.4	541.5	209.8	38.7	54.8	10.1	276.9	51.1	*	*

Notes: Data on capacity exclude private plant. Energy lost in transmission and that used by the electricity supply industry accounts for the difference between total generation and total Consumption. Percentages are in relation to total consumption.

* Now regarded as part of Commercial Consumption.

¹ Revised. ² Provisional.

Source: National Electric Power Authority (NEPA).

PRODUCTIONS — MINERALS

Table 43

PRINCIPAL MINERALS
(In Tonnes unless otherwise stated)

Year and Quarter	Cassiterite	Clay	Coal	Columbite	Gold (Grammes)	Limestone	Marble	Petroleum (Crude) (Barrels)	Tin-Metal (Refined)	Gas (Cubic Metre)
1977	4,440	29,719	267,075	816		1,436,968	8,087	766,053,944	3,779	17,920,265
1978	4,080	19,862	221,899	567		1,184,191	8,726	692,269,121	2,785	20,485,336
1979	3,824	34,952	172,144	568		1,871,340	1,031	841,634,055	2,085	30,050,152
1980	3,540	57,857	175,977	554		2,518,205	640	752,646,231	2,678	24,551,341
1981										
1st Quarter	880	12,871	36,978	132		391,824	2,090	177,133,820	720	5,764,532
2nd Quarter	665	6,436	29,163	91		363,798	565	129,303,672	438	4,266,776
3rd Quarter	816	2,502.8	34,061	70		423,564	610	77,643,611	725	2,749,551
4th Quarter	803	—	16,605	84		329,713	470	141,517,760	603	4,566,650
1982 ¹										
1st Quarter	762	168	24,351	81		224,350	635	122,253,148	423	4,166,045
2nd Quarter	652	15,271	10,120	40		209,922	1,012	116,467,692	484	3,894,148
3rd Quarter	457	455	12,118	23		130,492	815	107,887,739	508	3,631,823
4th Quarter	558	49	9,522	25		945,708	274	124,030,669	366*	3,833,522
1983 ²										
1st Quarter	631	13,832	9,504	32		784,495	273	72,799,306	335*	2,670,197
2nd Quarter	606	22,875	11,519	29		300,950	375	131,138,396	338*	4,177,531
3rd Quarter	383	245	20,380	26		411,620	113	128,939,190	343*	4,120,572
4th Quarter	344	855	12,170	26		368,865	208	118,652,638	368*	3,856,531

* C.B.N. Estimates.

Source: Federal Ministry of Mines and Power, Federal Office of Statistics and Nigerian National Petroleum Corporation.

¹ Revised. ² Provisional.

COMPOSITE CONSUMER PRICE INDICES
COMBINED URBAN AND RURAL GROUPS AND CENTRES
(Base Average 1975 = 100)

Year and Month	All items	Food	Drinks	Tobacco and Kola	Accommodation, Light and Fuel	Household Goods and Other Purchases	Clothing	Transport	Other Services
1979	186.3	185.7	175.8	202.9	166.9	156.0	219.1	195.5	177.7
1980	204.8	199.9	188.0	229.2	177.3	181.5	270.2	197.3	235.2
1981	247.5	250.2	193.0	264.8	173.2	194.6	313.7	201.9	282.7
1982									
January	258.0	262.8	205.7	270.1	176.5	204.7	328.2	213.9	287.6
February	259.5	264.5	206.1	271.5	177.8	208.1	329.8	214.3	289.1
March	260.6	266.1	205.1	274.8	177.5	207.2	331.8	214.7	289.8
April	262.1	267.1	204.5	276.1	177.7	208.9	332.4	218.2	291.8
May	264.2	270.0	203.9	278.8	177.2	209.6	332.2	221.2	292.5
June	265.6	270.1	207.0	279.8	177.2	213.2	332.6	221.8	294.0
July	267.9	274.3	206.7	280.0	180.9	213.8	335.0	223.7	299.4
August	268.4	274.6	206.8	281.1	181.6	216.5	337.2	225.1	300.0
September	269.8	276.2	206.1	280.5	181.4	211.8	334.4	223.2	294.1
October	271.8	279.0	210.6	282.2	183.0	220.8	340.9	222.9	302.9
November	274.7	281.5	210.7	283.0	184.1	223.4	339.9	243.8	305.9
December	275.7	282.5	212.2	284.1	184.9	223.0	340.3	244.1	306.6
Average 1982	266.5	272.4	207.1	277.7	180.0	213.4	334.6	223.9	296.1
1983									
January	280.4	286.5	219.1	290.2	214.6	235.2	345.6	245.6	314.9
February	284.5	291.1	224.0	294.4	217.3	240.9	347.0	247.1	320.5
March	297.5	304.6	216.7	303.4	220.5	256.4	349.6	256.4	327.1
April	303.0	309.0	222.1	308.3	226.0	278.8	355.2	260.3	330.7
May	313.1	320.0	229.7	306.1	220.7	311.3	377.1	268.7	339.3
June	321.6	328.4	235.9	308.6	231.7	326.0	384.4	267.6	341.8
July	337.2	344.7	241.7	319.3	239.9	343.2	398.3	278.2	346.0
August	345.9	353.8	244.8	319.7	247.4	363.2	404.4	276.4	360.1
September	349.4	357.9	238.8	324.2	254.2	373.5	405.0	279.2	367.6
October	358.2	365.7	248.0	334.0	264.8	377.0	440.9	289.0	402.1
November	367.4	375.0	253.4	353.4	268.9	399.3	470.6	286.5	412.5
December	382.5	390.4	254.5	368.8	268.2	43.4	491.5	299.1	424.8
Average 1983	328.4	335.6	235.7	318.4	239.5	328.1	397.5	271.2	357.3

“Source: Federal Office of Statistics, Lagos.”

CONSUMER PRICES

Table 44(b)

CONSUMER PRICE INDICES
ALL URBAN INCOME GROUPS AND CENTRES
(Base Average 1975 = 100)

Year and Month	All items	Food	Drinks	Tobacco and Kola	Accommodation, Light and Fuel	Household Goods and Other Purchases	Clothing	Transport	Other Services
1979	195.6	210.2	195.0	170.7	172.7	157.8	180.0	182.2	181.6
1980	217.9	233.5	202.7	180.3	199.7	179.9	204.9	193.2	214.4
1981	263.5	303.0	220.1	184.4	219.7	194.5	219.5	194.9	239.5
1982									
January	273.2	316.0	227.5	189.5	224.2	199.9	224.1	195.0	245.9
February	275.1	318.1	226.8	190.0	229.0	200.7	225.5	196.5	251.3
March	278.0	320.1	225.9	191.4	229.2	203.0	226.2	199.7	249.7
April	278.9	321.1	227.1	192.6	230.5	204.5	226.6	201.8	250.6
May	281.2	324.2	226.7	194.2	231.2	205.6	226.3	204.9	252.1
June	283.5	327.3	226.9	197.3	231.5	206.4	229.2	206.4	254.8
July	287.1	333.4	228.8	197.3	234.8	210.1	233.9	208.2	257.4
August	287.6	334.7	229.3	197.5	234.6	209.3	236.8	210.2	257.9
September	287.4	333.2	228.8	198.3	235.3	209.8	237.8	212.1	258.8
October	287.8	333.4	229.2	199.8	235.2	210.1	237.4	214.1	259.0
November	287.9	333.8	226.8	201.6	235.2	211.2	238.0	215.7	261.5
December	290.3	337.0	228.3	203.9	235.9	212.0	239.3	218.0	262.6
Average 1982	283.2	327.7	227.7	196.1	232.2	206.9	231.8	206.8	255.1
1983									
January	296.2	343.9	230.9	208.2	247.1	217.4	242.4	220.5	267.7
February	300.6	348.5	228.7	210.9	253.5	226.4	246.0	222.7	274.5
March	303.8	351.7	227.2	213.3	253.6	241.3	248.5	225.1	278.0
April	309.4	358.6	228.7	215.1	256.5	260.0	246.7	230.4	282.5
May	222.0	377.3	231.6	224.6	257.9	273.3	256.8	233.2	292.1
June	332.6	394.5	232.5	229.6	260.7	279.6	259.8	234.6	292.8
July	346.8	417.3	235.8	236.0	265.5	286.5	262.6	237.5	298.6
August	353.9	426.5	232.0	232.5	269.5	289.0	263.4	237.5	313.8
September	362.0	434.2	230.3	245.3	282.2	293.2	266.4	242.5	314.6
October	368.7	435.0	237.8	259.8	286.9	303.8	279.0	244.2	335.4
November	382.2	451.9	243.3	274.7	303.0	330.8	314.6	245.2	341.2
December	399.9	472.5	245.4	283.8	311.6	373.6	316.6	247.0	352.2
Average 1983	339.8	401.0	233.7	236.2	270.7	281.2	266.9	235.0	303.6

“Source: Federal Office of Statistics (FOS).”

CONSUMER PRICE INDICES
ALL RURAL INCOME GROUPS AND CENTRES
 (Base Average 1975 = 100)

Year and Month	All items	Food	Drinks	Tobacco and Kola	Accommodation, Light and Fuel	Household Goods and Other Purchases	Clothing	Transport	Other Services
1977	143.2	144.7	141.9	191.1	127.0	137.8	142.3	144.9	149.0
1978	165.4	168.5	149.9	189.7	130.3	148.2	178.8	161.7	155.8
1979	185.0	182.3	173.2	207.4	166.1	155.8	224.5	197.4	177.2
1980	203.0	195.2	185.9	236.1	166.4	181.7	279.4	197.9	238.2
1981	245.2	242.9	189.1	276.0	166.7	194.6	326.9	202.9	288.8
1982									
January	255.9	255.4	202.6	281.4	169.8	205.3	342.8	216.5	293.5
February	257.3	256.9	203.2	282.9	170.6	209.2	344.5	216.8	294.4
March	258.2	258.5	202.2	286.5	170.2	207.8	346.6	216.8	295.4
April	259.7	259.5	201.3	287.8	170.7	209.5	347.2	220.5	297.5
May	261.8	262.4	200.7	290.7	169.6	210.1	347.1	223.5	298.2
June	263.1	262.1	204.2	291.4	170.4	214.1	347.1	224.0	299.5
July	265.2	266.0	203.6	291.6	173.4	214.3	349.2	225.9	305.2
August	265.7	266.2	203.7	292.9	174.2	217.5	351.2	227.2	305.9
September	267.3	268.2	202.9	292.0	173.8	212.1	347.9	224.8	299.0
October	269.6	271.4	208.0	293.8	175.7	222.3	355.4	228.2	309.1
November	272.9	274.1	208.5	294.5	176.9	225.2	354.2	247.7	312.1
December	273.6	274.9	210.0	295.4	177.7	224.5	354.5	247.7	312.8
Average 1982	264.2	264.6	204.2	289.1	172.7	214.3	349.0	226.6	301.9
1983*									
January	278.2	278.5	217.4	301.6	210.0	237.7	360.1	249.1	321.5
February	282.3	283.0	223.3	306.1	212.2	242.9	361.2	250.5	326.9
March	296.7	298.0	215.2	316.0	215.9	258.5	363.8	260.8	334.0
April	302.1	302.0	221.2	321.4	221.7	281.4	370.4	264.4	337.5
May	311.9	312.0	229.5	317.5	215.5	316.7	394.0	273.7	346.0
June	320.1	319.1	236.4	319.7	227.7	332.5	401.8	272.2	348.7
July	335.8	334.5	242.5	331.0	236.3	351.2	417.4	283.9	352.6
August	344.7	343.6	246.6	332.0	244.3	373.6	424.1	281.9	366.6
September	347.7	347.2	240.0	335.3	250.2	384.8	424.4	284.3	375.0

* Provisional.

"Source: Federal Office of Statistics, Lagos."

PUBLIC DEBT

Table 45

HOLDINGS OF DEVELOPMENT STOCKS
 (₦' MILLION)

Holder	31/3/81	30/6/81	30/9/81	31/12/81	31/3/82	30/6/82	30/9/82	31/12/82	31/3/83	30/6/83	30/9/83
Central Bank	1,189.1	1,270.0	1,586.8	1,529.1	1,518.3	1,450.0	1,691.1	1,658.6	1,613.6	1,573.7	1,800.9
Commercial Banks	556.0	425.7	362.9	320.5	317.2	359.9	357.3	328.8	326.8	327.5	326.7
Merchant Banks	1.5	1.5	1.5	1.5	1.3	1.3	1.3	1.9	2.1	8.5	8.2
Individuals	2.4	5.0	5.2	5.2	5.1	5.1	5.4	5.1	3.5	3.1	5.3
Insurance Companies	82.1	91.4	100.4	120.4	137.7	157.2	168.4	167.1	93.9	98.0	106.7
Savings-Type Institutions	840.5	996.2	1,001.7	1,091.7	1,102.9	1,099.1	1,137.8	1,105.0	1,269.1	1,309.9	1,372.6
States and Local Governments	3.3	3.6	3.6	3.6	4.3	4.2	4.2	4.1	2.7	2.7	2.7
Statutory Boards and Corps.	12.6	10.4	10.9	10.9	8.8	8.1	8.1	8.0	7.4	9.3	9.3
Other Corporations and Companies	7.9	15.3	15.6	15.6	22.3	22.2	37.2	37.2	73.3	76.0	52.0
Agricultural Credit Guarantee	23.3	23.3	23.3	23.3	23.3	23.3	23.3	94.8	99.1	102.7	103.0
Federal Government	—	—	—	—	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Special Funds with CBN*	181.6	181.6	181.6	181.6	181.6	180.8	180.8	145.1	39.0	39.6	39.6
CBN Sales not yet classified	152.7	11.0	59.5	49.6	0.1	5.6	2.0	1.2	20.5	—	24.0
Total (Domestic)	3,053.0	3,035.0	3,353.0	3,353.0	3,323.0	3,317.0	3,617.0	3,557.0	3,551.0	3,551.0	3,851.0
Foreign	—	—	—	—	—	—	—	—	—	—	—
Grand Total	3,053.0	3,035.0	3,353.0	3,353.0	3,323.0	3,317.0	3,617.0	3,557.0	3,551.0	3,551.0	3,851.0

* Includes internal and external holdings of Bankers Unit Fund, Stabilisation Securities and Statutory Deposits by Insurance Companies.

CURRENT REVENUE OF THE FEDERAL GOVERNMENT
(N^{*} MILLION)

Type/Source	1975	1976	1977	1978	1979	1980	1981 ³
DIRECT TAXES	2990.2	3852.4	4839.8	3962.3	5753.7	9161.1	6862.5
Personal Income Tax	15.9	3.5	3.3	3.3	2.9	4.0	12.0
Company Income Tax	261.9	222.2	476.9	527.4	575.1	579.2	508.2
Petroleum Profits Tax	2707.5	3624.9	4330.8	3415.7	5164.1	8564.3	6325.8
Other Tax Revenue ¹	4.9	1.8	28.8	15.9	11.6	13.6	16.5
INDIRECT TAXES	760.7	882.7	1145.6	1698.2	1143.9	1813.5	2325.8
Import Duties	629.3	724.3	964.2	1436.2	870.6	1407.2	1748.6
Export Duties	5.8	6.1	4.2	2.8	0.2	0.1	0.1
Excise Duties	125.5	152.3	177.2	259.2	273.1	406.2	577.1
NON-TAX REVENUE	1763.8	2030.8	2057.0	1808.8	4014.8	4259.4	2991.8
Interest and Repayments	162.7	189.0	266.1	523.6	274.6	390.7	698.2
Mining (Rent, Royalties, Fees, etc)	1564.0	1740.3	1749.8	1238.4	3716.7	3789.5	2238.6
Miscellaneous ²	37.1	101.5	41.1	46.8	23.5	79.2	55.0
Total	5514.7	6765.9	8042.4	7469.3	10912.4	15234.0	12180.1

¹ Includes Capital Gains, Casino and Airport taxes.² Includes earnings and sales, fees & licences, reimbursements and other receipts not elsewhere specified.³ Provisional.

"Source: Federal Republic of Nigeria Official Gazette."

Table 47

CURRENT EXPENDITURE OF THE FEDERAL GOVERNMENT
(January–December)
(N^{*} MILLION)

Function	1975	1976	1977	1978	1979	1980	1981 ²
ADMINISTRATION	1055.4	1010.2	1040.4	1259.5	999.5	1917.4	2143.8
General Administration,							
Defence and Internal							
Security	1055.4	1010.2	1040.4	1259.5	999.5	1917.4	2143.8
ECONOMIC SERVICES	131.8	141.8	191.8	206.3	113.4	468.6	484.9
Agriculture	38.8	18.5	42.0	20.5	21.8	56.0	28.1
Construction	55.3	73.7	73.0	79.3	4.5	237.2	276.6
Transport and							
Communication	20.0	27.3	27.1	41.7	33.4	83.0	58.3
Other Economic Services	17.7	22.3	49.7	64.8	53.7	92.4	121.9
SOCIAL AND							
COMMUNITY SERVICES	287.5	634.6	368.4	529.6	511.0	807.7	984.9
Education	218.9	522.0	248.3	394.7	360.4	509.1	712.8
Health	62.4	83.5	85.1	95.5	36.5	172.5	111.5
Others	6.2	29.1	35.0	39.4	114.1	126.1	160.6
TRANSFERS	3265.4	3673.0	4652.4	5144.7	6730.1	12106.4	11506.9
Public Debt charges	187.9	341.8	191.6	729.6	546.8	839.6	818.0
Internal	(152.2)	(311.4)	(155.3)	(568.8)	(363.7)	(561.3)	(346.9)
External	(32.7)	(30.4)	(36.3)	160.8	(183.1)	278.3	(471.1)
Pensions and Gratuities	23.3	42.0	30.1	104.8	(179.4)	136.3	(105.2)
Statutory Appropriation to							
States and Local							
Governments	1039.9	1142.8	1572.5	1240.0	2044.0	3095.3	4911.0
Non-statutory							
Appropriations to States	9.1	502.2	424.4	532.6	827.5	599.3	—
Transfer to Development							
Fund	2005.2	1644.2	2433.9	2472.4	3122.9	6182.8	5132.0
Others ¹	—	—	—	65.3	9.5	1253.1	540.7
Total	4740.1	5459.6	6253.0	7140.1	8354.0	15300.1	15120.2

¹ Includes transfer to contingencies fund, net depreciation on the revaluation of investment, etc.² Provisional.

"Source: Federal Government of Nigeria Official Gazettes."

Table 48

CAPITAL EXPENDITURE OF THE FEDERAL GOVERNMENT
(January–December)
(N' MILLION)

Function	1975	1976	1977	1978	1979	1980	1981 ¹
ADMINISTRATION	747.8	795.4	1013.4	989.9	769.5	1288.5	720.1
General Administration							
Defence and Internal Security	747.8	795.4	1013.4	989.9	769.5	1288.5	720.1
ECONOMIC SERVICES	1314.7	2231.4	3124.6	2949.9	2812.1	5448.7	3629.4
Agriculture	211.2	129.2	113.7	125.0	98.3	413.3	1105.8
Manufacturing, Mining and Quarrying	—	—	959.6	652.3	927.2	1503.9	1257.0
Transport and Communications	710.8	1277.2	1758.7	1791.0	1182.5	2271.3	1179.0
Other	392.7	825.0	292.6	381.6	304.1	1260.2	87.6
SOCIAL AND COMMUNITY SERVICES	927.4	899.7	824.9	1090.8	613.3	1324.0	1299.0
Education	631.1	529.2	255.8	431.9	306.7	729.4	217.2
Health	20.4	56.8	38.7	59.8	41.0	188.1	304.4
Other	275.9	313.7	530.4	599.1	265.6	406.5	777.4
TRANSFERS	528.3	315.4	479.4	166.4	642.6	334.4	48.4
Financial Obligations	217.8	114.8	41.7	61.7	24.7	30.7	50.8
Loan on-lent to States	310.5	200.6	437.7	104.7	617.9	303.7	-2.4
Total	3518.2	4241.9	5442.3	5197.0	4837.4	8395.6	5696.9

“Source: Federal Government of Nigeria Official Gazettes.”

¹ Provisional.