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STATISTICAL SECTION

NOTES

1. Publication of the statistics on hire purchase credit has been suspended because of the irregularity in the number of companies reporting. Data available to us can be released in consolidated form to interested persons.
2. Analyses of commercial bank loans and advances are now available monthly beginning with January 1966. Loans to "Transportation and communications" and "Personal and professional" categories are now available and are published beginning from January 1966. From the same period, loans to finance agricultural exports are classified under "General commerce" and call money outside the Central Bank is included in "Credit and financial institutions".
3. The sub-headings in Tables 23 and 28 have been reclassified to show further breakdown or consolidation. Three main sub-headings are now shown in Table 23, while separate data for groundnut-cake, hides and skins and timber exports are contained in Table 28.
4. A new statistical series has been included for Benin Bankers' Clearing House; from May, 1967, such series are not available for Port Harcourt and Enugu Bankers' Clearing Houses.
5. A number of statistical series, particularly from May, 1967, are provisional; others are not comparable with previous ones owing to incomplete coverage.
6. "Rediscounts and advances" in Table 1(a) under "Domestic assets of the Central Bank" have been broken down into "Rediscounts (treasury bills, commercial bills, total)" and "Advances".
7. Table 2 has been revised to show Central Bank monthly rediscounts (gross) of treasury bills and commercial paper.
8. The table on the National Provident Fund has been expanded to show the total number of employees covered, total contributions, repayments, and net contributions.
9. The sign "£N" refers to the Nigerian pound, defined as 2,48828 grams of fine gold, and with a U.S. dollar parity of £N1.—\$2.80.
10. A new series of tables "The public finances of all the Governments".

CENTRAL BANKING

CENTRAL BANK OF NIGERIA STATEMENT OF ASSETS AND LIABILITIES (£N's thousand)

ASSETS

Table

End of month	FOREIGN ASSETS						DOMESTIC ASSETS								
	External reserves				Other foreign bank balances and securities ¹	Total	Government securities			Rediscounts			Advances	Investments	Other assets
	Gold	Foreign Treasury bills and bank balances	Foreign government securities	Total			Treasury bills	Other	Total	Treasury bills	Commercial bills	Total			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1962															
January	7,075	42,848	14,393	64,316	7,238	71,554	5,044	2,832	7,876	2,209	--	2,209	140	--	1,100
February	7,075	39,449	14,393	60,917	7,207	68,124	5,791	2,729	8,520	411	--	411	--	--	1,000
March	7,075	36,929	14,393	58,397	7,226	65,623	5,128	5,135	10,263	1,348	--	1,348	--	--	1,100
April	7,075	27,530	14,393	48,998	13,155	62,153	4,451	5,056	9,507	860	--	860	--	--	900
May	7,075	26,409	14,393	47,877	13,211	61,088	4,178	4,494	8,672	1,591	--	1,591	670	--	900
June	7,075	39,451	19,480	66,006	831	66,837	4,009	4,015	8,024	294	--	294	470	--	900
July	7,075	39,393	19,915	66,383	382	66,765	3,131	3,613	6,744	388	--	388	--	--	1,700
August	7,075	36,959	18,871	62,905	1,425	64,330	5,287	3,492	8,779	193	--	193	--	--	1,400
September	7,075	38,829	19,673	65,577	623	66,200	4,556	1,395	5,951	1,620	--	1,620	85	--	1,300
October	7,075	43,037	20,296	70,408	--	70,408	5,474	1,155	6,629	1,590	--	1,590	--	--	1,300
November	7,075	49,570	20,296	76,941	--	76,941	3,333	--	3,333	2,338	3,800	6,138	--	--	1,400
December	7,075	48,760	20,796	76,631	--	76,631	1,538	--	1,538	4,336	10,446	14,782	--	--	1,500
1963															
January	7,075	47,102	20,796	74,973	--	74,973	682	--	682	125	12,777	12,902	--	--	1,000
February	7,075	38,439	19,501	65,015	1,295	66,310	1,421	9,069	10,490	1,990	12,330	14,320	--	--	1,000
March	7,075	33,829	17,532	58,436	3,367	61,803	1,954	8,652	10,606	753	8,800	9,553	--	--	1,000
April	7,075	30,328	16,029	53,432	4,970	58,402	4,349	8,292	12,641	112	7,460	7,572	--	--	900
May	7,075	32,315	16,881	56,271	4,119	60,390	4,055	7,797	11,852	208	5,980	6,188	--	--	1,000
June	7,075	33,868	17,547	58,490	3,453	61,943	838	7,289	8,127	1,969	5,619	7,588	--	--	800
July	7,075	34,150	17,667	58,892	3,333	62,225	2,367	6,778	9,145	1,106	4,221	5,327	--	--	800
August	7,075	38,395	19,487	64,957	1,513	66,470	452	5,584	6,036	1	4,993	4,994	--	--	900
September	7,075	34,492	17,814	59,381	9,873	69,254	2,348	5,148	7,496	1,511	3,432	4,943	--	5	800
October	7,075	34,903	17,991	59,969	9,697	69,666	7,218	4,721	11,939	421	1,643	2,064	--	5	800
November	7,075	31,810	16,665	55,550	11,022	66,572	15,452	4,039	19,491	2,027	5,075	7,102	--	5	800
December	7,075	29,854	15,826	52,755	11,761	64,516	14,737	2,530	17,267	1,074	14,581	15,655	200	5	1,000

CENTRAL BANKING

CENTRAL BANK OF NIGERIA STATEMENT OF ASSETS AND LIABILITIES (£N's thousand)

ASSETS

Table 1a cont'

End of month	FOREIGN ASSETS						DOMESTIC ASSETS								
	External reserves				Other foreign bank balances and securities ¹	Total	Government securities			Rediscounts			Advances	Investments	Other assets
	Gold	Foreign Treasury bills and bank balances	Foreign government securities	Total			Treasury bills	Other	Total	Treasury bills	Commercial bills	Total			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1964															
January	7,075	28,323	15,171	50,569	12,917	63,486	661	19,836	20,497	202	12,167	12,369	--	520	1,65
February	7,075	24,716	13,624	45,415	14,463	59,878	--	18,940	18,940	--	8,864	8,864	--	520	98
March	7,075	22,728	12,773	42,576	15,501	58,077	318	18,485	18,803	401	9,740	10,141	--	520	94
April	7,075	20,838	11,962	39,875	16,311	56,186	--	18,066	18,066	243	8,659	8,902	--	520	1,22
May	7,075	22,405	12,635	42,115	15,639	57,754	2,398	17,479	19,877	1,242	4,122	5,364	--	520	82
June	7,075	22,850	12,825	49,750	15,449	58,199	3,106	17,198	20,304	983	3,766	4,749	--	520	86
July	7,075	24,740	13,635	45,450	14,638	60,088	2,428	16,713	19,141	98	4,457	4,555	--	520	1,12
August	7,075	27,917	14,997	49,989	13,276	63,265	2,444	16,137	18,581	1,332	3,843	5,175	--	520	76
September	7,075	28,336	15,176	50,587	13,096	63,683	5,798	15,271	21,069	1,643	2,573	4,216	--	530	95
October	7,075	33,645	17,452	58,172	10,820	68,992	3,951	14,700	18,651	1,579	3,506	5,085	--	530	89
November	7,075	37,666	15,506	60,247	12,666	72,913	8,913	14,199	23,112	3,560	3,999	7,559	4,532	530	86
December	7,075	42,348	14,518	63,941	13,554	77,495	4,812	13,731	18,543	1,729	1,939	3,668	14,693	530	2,02
1965															
January	7,075	37,759	12,511	57,345	15,561	72,906	8,252	12,943	21,195	846	1,902	2,748	14,406	530	1,31
February	7,075	36,624	5,830	49,529	17,148	66,677	5,890	12,104	17,994	1,136	4,094	5,230	14,407	530	1,01
March	7,075	30,882	5,402	43,359	17,576	60,935	2,225	25,513	27,738	1	1,697	1,698	12,303	540	1,21
April	7,075	26,045	8,758	41,878	14,220	56,098	5,321	23,171	28,492	304	1,080	1,384	12,303	540	91
May	7,075	26,345	8,758	42,178	14,220	56,398	5,041	23,670	28,711	2,108	1,872	3,980	8,853	540	71
June	7,075	30,639	8,759	46,473	14,220	60,693	3,993	23,325	27,318	655	1,960	2,615	4,401	540	1,21
July	7,075	36,366	8,758	52,199	14,220	66,419	6,173	20,401	26,574	1,168	1,042	2,210	4,401	540	91
August	7,075	38,042	8,758	53,875	14,220	68,095	7,179	19,767	26,946	253	288	541	1,695	540	1,01
September	7,075	41,897	8,759	57,731	14,220	71,951	1,360	17,041	18,401	--	4,456	4,456	--	540	1,31
October	7,075	40,847	8,758	56,680	14,220	70,900	3,199	17,038	20,237	435	2,478	2,913	--	540	1,01
November	7,075	42,402	8,758	58,235	19,202	77,437	8,109	18,420	26,529	4,516	1,984	6,500	--	540	1,21
December	7,075	47,770	8,759	63,604	19,002	82,606	9,350	19,028	28,378	3,005	3,064	6,069	--	540	1,91

1966															
January	7,075	29,319	15,597	51,991	22,164	74,155	14,021	18,214	32,235	1,434	3,271	4,705	120	540	1,501
February	7,075	28,481	15,238	50,794	22,523	73,317	--	17,020	17,020	1,023	3,995	5,018	14,059	540	770
March	7,075	28,754	10,756	46,585	22,946	69,531	1,767	29,624	31,391	2,018	4,492	6,510	82	540	1,416
April	7,075	27,222	10,755	45,052	22,946	67,998	2,383	28,811	31,194	957	4,450	5,407	120	540	915
May	7,075	25,783	10,757	43,615	22,946	66,561	6,494	27,946	34,440	400	2,368	2,788	121	540	803
June	7,075	27,587	10,756	45,418	22,946	68,364	8,145	25,858	34,003	261	1,221	1,482	120	540	1,154
July	7,075	32,420	10,756	50,251	22,946	73,197	3,961	24,931	28,892	204	1,509	1,713	130	540	655
August	7,075	33,650	10,756	51,481	22,946	74,427	6,082	24,017	30,099	766	1,159	1,925	140	540	695
September	7,075	28,607	10,756	46,438	22,946	69,384	13,002	23,088	36,090	1,365	845	2,210	149	540	741
October	7,075	30,159	10,756	47,990	24,374	72,364	12,906	22,204	35,110	712	1,744	2,456	150	540	1,349
November	7,075	30,717	9,756	47,548	20,475	68,023	24,455	21,655	46,110	3,214	3,339	6,553	153	540	725
December	7,075	34,291	10,756	52,122	19,225	71,347	25,205	21,176	46,381	3,513	7,634	11,147	164	540	2,210
1967															
January	7,075	31,868	10,756	49,699	13,181	62,880	26,687	20,339	47,026	2,761	9,916	12,677	169	540	1,750
February	7,075	34,346	8,756	50,177	15,181	65,358	20,981	19,698	40,679	2,089	9,761	11,850	176	540	1,280
March	7,075	30,170	13,756	51,001	5,231	56,232	15,837	18,757	34,594	3,760	13,358	17,118	935	540	19,397
April	7,075	30,235	14,701	52,011	--	52,011	16,804	36,156	52,960	4,761	12,790	17,551	938	540	465
May	7,075	30,612	14,701	52,388	--	52,388	18,182	35,791	53,973	2,439	16,685	19,124	938	540	623
June	7,075	26,934	14,701	48,710	--	48,710	19,300	35,440	54,740	5,440	15,079	20,519	940	540	558
July	7,075	32,004	14,701	53,780	--	53,780	20,422	34,624	55,046	3,489	10,893	14,382	888	540	441
August	7,075	29,332	14,701	51,108	--	51,108	23,878	34,074	57,952	2,808	8,512	11,320	943	540	652
September	7,075	23,958	14,701	45,734	--	45,734	34,192	32,949	67,141	2,574	5,015	7,589	1,213	540	449
October	7,075	19,710	14,701	41,486	--	41,486	38,948	32,320	71,268	2,745	2,873	5,618	1,919	540	581
November	7,075	21,264	12,564	40,903	--	40,903	41,393	30,676	72,069	2,383	2,570	4,953	954	540	4,749
December	7,075	16,497	12,564	36,136	--	36,136	44,156	31,341	75,497	2,783	3,896	6,679	6,203	540	2,797
1968															
January	7,075	17,916	12,564	37,555	--	37,555	31,107	30,601	61,708	1,149	21,343	22,492	1,205	540	2,294
February	7,075	16,884	12,564	36,523	--	36,523	13,825	29,988	43,813	3,442	21,830	25,272	5,784	540	33,349
March	7,075	19,126	12,564	38,765	--	38,765	41	47,039	47,080	1,363	16,432	17,795	5,137	540	2,433
April	7,075	17,743	12,564	37,382	--	37,382	--	46,387	46,387	4,866	15,224	20,090	8,992	540	1,159
May	7,075	15,238	12,564	34,877	--	34,877	689	45,572	46,261	169	12,302	12,471	19,038	540	1,240
June	7,075	17,487	12,564	37,126	--	37,126	1,200	45,218	46,418	2,371	13,010	15,381	13,727	540	1,231
July	7,075	18,224	12,564	37,863	--	37,863	1,429	44,399	45,828	3,290	9,790	13,080	17,870	540	1,224
August	7,075	17,811	12,564	37,450	--	37,450	5,504	43,025	48,529	1,094	13,012	14,106	15,915	540	2,552
September	7,075	17,038	12,564	36,677	--	36,677	3,324	41,483	44,807	1,024	12,027	13,051	24,832	540	1,431
October	7,075	16,275	14,350	37,700	--	37,700	3,318	42,443	45,761	108	14,351	14,459	23,988	540	1,411
November	7,075	17,270	14,350	38,695	--	38,695	567	41,368	41,935	1,764	23,572	25,336	28,337	540	1,909
December	7,075	16,532	14,350	37,957	--	37,957	2,406	40,940	43,346	1,842	33,788	35,630	22,825	540	2,348

1 Include, prior to June, 1962, assets in U.S. dollars, which were then ineligible to count as part of statutory external reserves.

Also include holdings of long-term foreign securities in excess of maximum permitted by statute to count as part of external reserves.

2 Include balances with banks in Nigeria up to April, 1961.

CENTRAL BANKING

CENTRAL BANK OF NIGERIA STATEMENT OF ASSETS AND LIABILITIES (£N's thousand)

LIABILITIES

Table 1b

End of month	Paid up capital and reserves	Currency in circulation ¹	D E P O S I T S							Other liabilities	Total assets Total liabilities
			GOVERNMENT		Commer- cial bank	O T H E R S		Total			
			Federal	Regional		Foreign	Domestic				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1962											
January	1,670	77,522	200	291	2,007	21	121	2,640	1,057	82,889	
February	1,670	72,966	263	315	1,773	21	149	2,521	982	78,139	
March	1,670	70,804	1,568	392	2,645	20	99	4,724	1,231	78,429	
April	1,670	68,639	371	194	1,277	20	94	1,956	1,143	73,408	
May	1,670	67,326	198	634	1,245	20	91	2,188	1,737	72,921	
June	1,670	69,045	188	1,091	2,015	20	91	3,405	2,467	76,587	
July	1,670	68,985	445	1,110	1,506	20	132	3,213	1,786	75,654	
August	1,670	68,718	1,008	303	970	20	121	2,422	1,897	74,707	
September	1,670	68,313	659	1,420	913	20	163	3,175	2,032	75,190	
October	1,670	73,397	408	1,257	985	19	232	2,901	1,971	79,939	
November	1,670	80,604	755	1,131	1,168	18	329	3,401	2,140	87,815	
December	1,894	87,328	580	794	1,426	18	372	3,190	2,102	94,514	
1963											
January	1,894	82,949	658	1,424	1,546	18	325	3,971	1,307	90,121	
February	1,894	78,616	1,557	7,291	1,313	17	186	10,364	1,310	92,184	
March	1,894	75,038	1,815	1,706	1,032	16	202	4,771	1,439	83,142	
April	1,894	72,882	721	940	1,158	14	487	3,320	1,468	79,564	
May	1,894	71,350	2,572	890	1,034	192	226	4,914	1,511	79,669	
June	1,894	71,886	566	1,135	874	192	353	3,120	1,633	78,533	
July	1,894	71,132	600	702	1,153	192	239	2,886	1,636	77,548	
August	1,894	70,720	676	561	1,134	191	1,018	3,580	2,258	78,452	
September	1,894	74,955	845	492	1,142	190	909	3,578	2,350	82,777	
October	1,894	75,596	926	1,524	1,628	189	636	4,903	2,271	84,664	
November	1,894	84,814	1,361	1,606	1,136	188	621	4,912	2,407	94,027	
December	2,052	91,651	778	512	1,080	187	568	3,125	2,372	99,200	

1964												
January	..	..	2,052	87,330	1,806	3,677	1,313	186	490	7,472	1,672	98,52
February	..	..	2,052	82,247	753	730	864	179	687	3,213	1,677	89,18
March	..	..	2,052	80,503	775	1,327	1,135	188	547	3,972	1,954	88,48
April	..	..	2,052	77,671	1,149	362	1,090	182	568	3,351	1,826	84,90
May	..	..	2,052	76,741	940	1,096	1,211	182	505	3,934	1,612	84,33
June	..	..	2,052	76,906	385	1,707	1,006	181	713	3,992	1,689	84,63
July	..	..	2,052	77,465	919	808	1,031	180	782	3,720	2,188	85,42
August	..	..	2,052	79,474	784	1,643	830	182	879	4,318	2,457	88,30
September	..	..	2,053	80,980	832	1,524	988	179	1,203	4,726	2,698	90,45
October	..	..	2,053	86,387	457	886	1,168	183	505	3,199	2,512	94,15
November	..	..	2,052	100,793	775	391	1,233	181	1,663	4,243	2,421	109,50
December	..	..	2,241	107,357	704	1,252	1,155	180	741	4,032	3,321	116,95
1965												
January	..	..	2,241	103,342	1,230	1,766	1,124	185	821	5,126	2,430	113,13
February	..	..	2,241	96,164	579	2,995	1,011	185	487	5,257	2,249	105,91
March	..	..	2,241	93,006	455	3,809	1,364	185	618	6,431	2,829	104,50
April	..	..	2,241	88,863	851	2,897	1,037	185	888	5,858	2,827	99,78
May	..	..	2,241	88,209	1,000	2,830	981	182	1,027	6,020	2,793	99,26
June	..	..	2,241	87,037	444	2,115	1,277	195	766	4,797	2,730	96,80
July	..	..	2,241	88,986	445	3,798	1,133	183	1,205	6,764	3,053	101,04
August	..	..	2,241	88,234	521	2,525	944	183	1,095	5,268	3,130	98,87
September	..	..	2,241	87,740	513	993	916	181	622	3,225	3,463	96,66
October	..	..	2,241	86,533	437	648	1,053	184	776	3,098	3,754	95,62
November	..	..	2,241	101,947	553	1,782	1,028	184	765	4,312	3,751	112,25
December	..	..	2,461	108,943	660	756	1,299	188	858	3,761	4,375	119,54
1966												
January	..	..	2,461	104,217	446	402	1,171	192	1,403	3,614	2,964	113,25
February	..	..	2,461	100,504	655	1,339	917	180	2,021	5,112	2,647	110,72
March	..	..	2,461	98,612	469	863	2,524	180	1,563	5,599	2,798	109,47
April	..	..	2,461	96,213	571	954	1,300	180	1,612	4,617	2,883	106,17
May	..	..	2,461	95,354	547	1,017	1,190	181	1,606	4,541	2,897	105,25
June	..	..	2,461	95,993	653	454	1,075	186	1,906	4,274	2,935	105,66
July	..	..	2,461	95,595	655	1,008	985	187	991	3,826	3,245	105,12
August	..	..	2,461	97,740	797	1,215	1,086	186	682	3,966	3,659	107,82
September	..	..	2,461	97,581	841	612	2,259	199	631	4,542	4,530	109,11

CENTRAL BANKING

CENTRAL BANK OF NIGERIA STATEMENT OF ASSETS AND LIABILITIES (£N's thousand)

LIABILITIES

Table 1b *cont.*

End of month			Paid up capital and reserves (1)	Currency in circulation (2)	D E P O S I T S						Other liabilities ¹ (9)	Total assets Total liabilities (10)
					GOVERNMENT		Commer- cial bank (5)	O T H E R S		Total (8)		
					Federal (3)	Regional (4)		Foreign (6)	Domestic (7)			
October	..	..	2,461	99,934	1,072	1,254	1,891	200	536	4,953	4,621	111,96
November	..	..	2,461	110,988	624	860	1,920	246	429	4,079	4,576	122,10
December	..	..	2,718	118,257	669	1,945	1,678	248	732	5,272	5,542	131,78
1967												
January	..	..	2,718	113,793	826	1,592	1,899	246	65	4,628	3,903	125,04
February	..	..	2,718	109,100	688	1,228	1,499	247	744	4,406	3,659	119,88
March	..	..	2,718	108,549	699	7,349	3,862	258	1,325	13,493	4,056	128,81
April	..	..	2,718	105,492	720	3,436	6,936	257	700	12,049	4,206	124,46
May	..	..	2,718	105,585	537	1,924	11,437	257	933	15,088	4,195	127,58
June	..	..	2,718	105,663	669	949	6,867	256	694	9,435	8,191	126,00
July	..	..	2,718	104,715	627	1,087	6,750	261	471	9,196	8,448	125,07
August	..	..	2,718	103,902	739	972	4,408	264	457	6,840	9,055	122,51
September	..	..	2,718	103,649	- 144	608	5,482	267	533	6,746	9,553	122,66
October	..	..	2,718	102,333	- 34	1,154	4,671	257	550	6,598	9,763	121,41
November	..	..	2,718	106,523	- 235	1,301	2,362	257	777	4,462	10,464	124,16
December	..	..	2,839	110,475	762	1,149	2,891	255	1,266	6,323	8,215	127,88
1968												
January	..	..	2,839	80,314	773	788	3,143	256	6,067	11,027	31,614	125,79
February	..	..	2,839	76,318	689	552	2,741	256	1,732	5,970	30,154	115,28
March	..	..	2,839	73,893	788	346	2,016	256	930	4,336	30,682	111,75
April	..	..	2,839	71,356	809	1,060	2,598	3,558	712	8,757	31,618	114,58
May	..	..	2,839	71,637	578	2,164	1,627	3,689	817	8,875	31,076	114,42
June	..	..	2,839	71,933	1,153	1,774	1,635	3,689	1,162	9,415	30,236	114,42

July	2,839	72,330	434	2,594	1,453	3,690	2,221	10,392	30,844	116,405
August	2,839	73,161	1,278	2,594	1,583	3,689	2,115	11,259	31,833	119,092
September	2,839	75,173	1,492	3,045	1,431	3,690	2,725	12,383	30,943	121,338
October	2,839	83,640	1,003	1,406	1,341	3,689	2,576	10,015	27,365	123,859
November	2,839	94,922	1,024	1,419	1,881	3,690	3,522	11,536	27,455	136,752
December	2,983	101,079	1,138	874	1,757	3,846	3,227	10,842	27,742	142,646

1 From January 1968, old notes not yet redeemed are included.

CENTRAL BANKING

CENTRAL BANK MONTHLY REDISCOUNTS (GROSS) (£N's thousand)

Table 2

End of month							Treasury bills	Produce bills	Total
1962									
January	..	..	..	..	..	..	1	—	1
February	..	..	..	..	..	..	292	—	292
March	..	..	..	..	..	..	1,330	—	1,330
April	..	..	..	..	..	..	468	—	468
May	..	..	..	..	..	..	911	—	911
June	..	..	..	..	..	..	131	—	131
July	..	..	..	..	..	..	482	—	482
August	..	..	..	..	..	..	138	—	138
September	..	..	..	..	..	..	1,648	—	1,648
October	..	..	..	..	..	..	2,046	—	2,046
November	..	..	..	..	..	..	3,353	3,800	7,153
December	..	..	..	..	..	..	2,649	6,645	9,294
1963									
January	..	..	..	..	..	..	156	2,240	2,396
February	..	..	..	..	..	..	1,275	2,280	3,555
March	..	..	..	..	..	..	955	3,270	4,225
April	..	..	..	..	..	..	446	1,890	6,351
May	..	..	..	..	..	..	689	2,199	2,888
June	..	..	..	..	..	..	2,147	3,771	5,918
July	..	..	..	..	..	..	335	1,987	2,322
August	..	..	..	..	..	..	777	1,672	2,449
September	..	..	..	..	..	..	1,594	635	2,229
October	..	..	..	..	..	..	1,603	200	1,803
November	..	..	..	..	..	..	3,099	5,007	8,106
December	..	..	..	..	..	..	307	10,265	10,572
1964									
January	..	..	..	..	..	..	367	600	967
February	..	..	..	..	..	..	1,643	3,802	5,445
March	..	..	..	..	..	..	778	6,925	7,703
April	..	..	..	..	..	..	1,291	2,830	4,121
May	..	..	..	..	..	..	2,642	2,380	5,022
June	..	..	..	..	..	..	2,012	3,450	5,462
July	..	..	..	..	..	..	663	3,448	4,111
August	..	..	..	..	..	..	2,205	980	3,185
September	..	..	..	..	..	..	2,557	330	2,887
October	..	..	..	..	..	..	4,951	2,920	7,871
November	..	..	..	..	..	..	5,582	1,490	7,072
December	..	..	..	..	..	..	1,827	500	2,327
1965									
January	..	..	..	..	..	..	681	610	1,291
February	..	..	..	..	..	..	3,613	3,600	7,213
March	..	..	..	..	..	..	5,408	1,130	6,538
April	..	..	..	..	..	..	412	—	412
May	..	..	..	..	..	..	4,151	2,310	6,461
June	..	..	..	..	..	..	473	3,240	3,713
July	..	..	..	..	..	..	1,161	270	1,431
August	..	..	..	..	..	..	777	650	1,427
September	..	..	..	..	..	..	2,549	—	2,549
October	..	..	..	..	..	..	1,814	—	1,814
November	..	..	..	..	..	..	12,287	2,440	14,727
December	..	..	..	..	..	..	5,882	2,520	8,402

CENTRAL BANK MONTHLY REDISCOUNTS (GROSS)
(£N's thousand)

Table 2 *contd.*

End of month								Treasury bills	Produce bills	Total
1966										
January	..	..	..	..	..	..	..	1,720	360	2,080
February	..	..	..	..	..	..	..	2,237	2,625	4,862
March	..	..	..	..	..	..	..	2,262	4,310	6,572
April	..	..	..	..	..	..	..	1,882	760	2,642
May	..	..	..	..	..	..	..	2,334	1,090	3,424
June	..	..	..	..	..	..	..	2,123	1,655	3,778
July	..	..	..	..	..	..	..	4,417	830	5,247
August	..	..	..	..	..	..	..	2,640	215	2,855
September	..	..	..	..	..	..	..	2,333	830	3,163
October	..	..	..	..	..	..	..	2,225	985	3,210
November	..	..	..	..	..	..	..	4,813	2,105	6,918
December	..	..	..	..	..	..	..	10,835	5,460	16,235
1967										
January	..	..	..	..	..	..	..	3,314	4,530	7,844
February	..	..	..	..	..	..	..	1,742	6,120	7,862
March	..	..	..	..	..	..	..	6,262	15,790	22,052
April	..	..	..	..	..	..	..	6,757	11,630	18,387
May	..	..	..	..	..	..	..	2,473	9,445	11,918
June	..	..	..	..	..	..	..	5,395	10,260	15,655
July	..	..	..	..	..	..	..	1,925	1,320	3,245
August	..	..	..	..	..	..	..	4,896	200	5,096
September	..	..	..	..	..	..	..	4,578	6,350	10,928
October	..	..	..	..	..	..	..	4,722	1,230	5,952
November	..	..	..	..	..	..	..	5,919	1,310	7,229
December	..	..	..	..	..	..	..	8,627	3,140	11,767
1968										
January	..	..	..	..	..	..	..	4,095	2,640	6,735
February	..	..	..	..	..	..	..	4,481	960	5,441
March	..	..	..	..	..	..	..	5,771	530	6,301
April	..	..	..	..	..	..	..	10,337	200	10,537
May	..	..	..	..	..	..	..	1,661	170	1,831
June	..	..	..	..	..	..	..	6,805	300	7,105
July	..	..	..	..	..	..	..	5,157	70	5,227
August	..	..	..	..	..	..	..	8,285	550	8,835
September	..	..	..	..	..	..	..	9,290	--	9,290
October	..	..	..	..	..	..	..	7 980	--	7,980
November	..	..	..	..	..	..	..	14 833	--	14,833
December	..	..	..	..	..	..	..	22 460	--	22,460

CURRENCY IN CIRCULATION¹

(£N's thousand)

Table 3

End of month	Notes	Coin	Total currency with public	Cash held by banks	Total outside banks
1962					
January	60,275	23,760	84,035	7,400	76,635
February	57,084	22,143	79,227	5,754	73,473
March	56,242	20,570	76,812	5,269	71,543
April	54,346	20,114	74,460	4,938	69,522
May	53,412	19,367	72,779	5,005	67,774
June	54,679	18,198	72,877	5,983	66,894
July	53,800	15,186	68,986	4,870	64,116
August	53,151	15,567	68,718	4,500	64,218
September	53,033	15,279	68,312	4,390	63,922
October	56,444	16,952	73,396	5,915	67,481
November	59,810	20,793	80,603	6,007	74,596
December	64,287	23,040	87,327	7,547	79,780
1963					
January	60,930	22,019	82,949	6,320	76,629
February	58,068	20,548	78,616	5,928	72,688
March	55,973	19,065	75,038	4,098	70,940
April	54,353	18,529	72,882	4,735	68,147
May	53,619	17,731	71,350	4,008	67,342
June	54,502	17,384	71,886	4,460	67,426
July	54,209	16,923	71,132	4,244	66,888
August	53,864	16,856	70,720	4,302	66,418
September	58,478	16,477	74,955	4,688	70,267
October	58,583	17,013	75,596	6,082	69,514
November	64,046	20,768	84,814	5,820	78,994
December	69,323	22,328	91,651	7,159	84,492
1964					
January	66,247	21,083	87,330	6,015	81,315
February	62,838	19,408	82,246	5,067	77,179
March	62,264	18,239	80,503	4,836	75,667
April	59,975	17,695	77,670	4,802	72,868
May	59,525	17,216	76,741	4,447	72,294
June	59,991	16,915	76,906	4,890	72,016
July	60,780	16,685	77,465	4,534	72,931
August	62,665	16,809	79,474	4,841	74,633
September	64,429	16,551	80,980	5,389	75,591
October	68,352	18,035	86,387	6,318	80,069
November	78,900	21,893	100,793	7,341	93,452
December	84,962	22,395	107,357	8,411	98,946
1965					
January	82,409	20,932	103,341	7,924	95,418
February	76,371	19,793	96,164	6,739	89,435
March	74,052	18,954	93,006	5,365	87,641
April	70,429	18,434	88,863	4,867	83,996
May	69,969	18,240	88,209	4,918	83,291
June	68,993	18,046	87,039	5,554	81,485
July	71,193	17,793	88,986	6,339	82,647
August	70,563	17,671	88,234	6,085	82,149
September	70,232	17,508	87,740	5,842	81,898
October	68,840	17,693	86,533	7,034	79,499
November	79,239	22,708	101,947	8,126	93,821
December	85,644	23,299	108,943	8,471	100,472

CURRENCY IN CIRCULATION
(£N's thousand)

Table 3 *contd.*

End of month	Notes	Coin	Total currency with public	Cash held by banks	Total outside banks
1966					
January	82,335	21,882	104,217	7,376	96,841
February	79,512	20,992	100,504	5,769	94,735
March	78,181	20,431	98,612	5,971	92,641
April	76,195	20,018	96,213	5,655	90,558
May	75,622	19,732	95,354	5,592	89,762
June	76,433	19,560	95,993	5,821	90,172
July	76,325	19,270	95,595	6,040	89,555
August	78,602	19,138	97,740	7,946	89,794
September	78,625	18,956	97,581	6,837	90,774
October	81,029	18,905	99,934	8,312	91,622
November	89,344	21,644	110,988	8,909	102,079
December	95,904	22,353	118,257	9,671	108,586
1967					
January	92,287	21,506	113,793	9,749	104,044
February	88,055	21,045	109,100	7,690	101,410
March	87,865	20,684	108,549	7,475	101,074
April	85,350	20,142	105,492	7,803	97,689
May	85,928	19,657	105,585	6,192	99,393
June	86,414	19,249	105,663	4,362	101,301
July	85,771	18,944	104,715	4,158	100,557
August	85,297	18,605	103,902	4,231	99,671
September	85,428	18,221	103,649	4,677	98,972
October	84,343	17,990	102,333	4,990	97,343
November	87,678	18,845	106,523	6,438	100,085
December	90,933	19,542	110,475	6,764	103,711
1968²					
January	60,512	19,802	80,314	8,110	72,204
February	57,051	19,267	76,318	6,217	70,101
March	55,571	18,321	73,892	5,707	68,185
April	53,744	17,612	71,356	5,993	65,363
May	54,592	17,045	71,637	5,524	66,113
June	55,426	16,507	71,933	4,801	67,132
July	56,579	15,751	72,330	5,627	66,703
August	58,242	14,919	73,161	5,215	67,946
September	60,928	14,245	75,173	4,759	70,414
October	68,828	14,812	83,640	6,535	77,105
November	78,957	15,965	94,922	8,764	86,158
December	85,372	15,707	101,079	9,531	91,548

Notes: 1 Figures from the third quarter of 1962 exclude W.A.C.B. currency from which legal tender status was withdrawn on 1st July, 1962. At that time it was estimated that £3.8 million of coin was still in circulation but all except a token amount was redeemed by the end of the year.

2 Currency in circulation as from January, 1968 excluded old currency notes not yet redeemed.

MONEY SUPPLY
(£N's thousand)

Table 4

End of month					Currency with non-bank public	Demand deposits	Money supply	Demand deposits as percentage of money supply
1962								
January	..	..	..	..	76,635	42,144	118,779	35.5
February	..	..	..	..	73,473	38,427	111,900	34.3
March	..	..	..	..	71,543	40,268	111,811	36.0
April	..	..	..	..	69,522	36,831	106,353	34.6
May	..	..	..	..	67,774	35,801	103,575	34.6
June	..	..	..	..	66,894	36,790	103,684	35.5
July	..	..	..	..	64,116	35,117	99,233	35.4
August	..	..	..	..	64,218	33,654	97,872	34.4
September	..	..	..	..	63,922	35,669	99,591	35.8
October	..	..	..	..	67,481	36,591	104,072	35.2
November	..	..	..	..	74,596	38,574	113,170	34.1
December	..	..	..	..	79,780	42,465	122,245	34.7
1963								
January	..	..	..	..	76,629	43,507	120,136	36.2
February	..	..	..	..	72,688	42,157	114,845	36.7
March	..	..	..	..	70,940	46,381	117,321	39.5
April	..	..	..	..	68,147	42,192	110,339	38.2
May	..	..	..	..	67,342	41,234	108,576	38.0
June	..	..	..	..	67,426	39,372	106,798	36.9
July	..	..	..	..	66,888	38,108	104,996	36.3
August	..	..	..	..	66,418	40,188	106,606	37.7
September	..	..	..	..	70,267	38,817	109,084	35.6
October	..	..	..	..	69,514	41,415	110,929	37.3
November	..	..	..	..	78,994	41,891	120,885	34.7
December	..	..	..	..	84,492	47,102	131,594	35.8
1964								
January	..	..	..	..	81,315	47,067	128,382	36.7
February	..	..	..	..	77,179	45,690	122,869	37.2
March	..	..	..	..	75,667	49,101	124,768	39.4
April	..	..	..	..	72,868	47,543	120,411	39.5
May	..	..	..	..	72,294	46,930	119,224	39.4
June	..	..	..	..	72,016	48,352	120,368	40.2
July	..	..	..	..	72,931	51,761	124,692	41.5
August	..	..	..	..	74,633	51,323	125,956	40.7
September	..	..	..	..	75,591	51,353	126,944	40.5
October	..	..	..	..	80,069	47,355	127,424	37.2
November	..	..	..	..	93,452	51,908	145,360	35.7
December	..	..	..	..	98,946	53,601	152,547	35.1
1965								
January	..	..	..	..	95,417	56,694	152,111	37.3
February	..	..	..	..	89,425	52,194	141,619	36.9
March	..	..	..	..	87,641	54,236	141,877	38.2
April	..	..	..	..	83,996	52,968	136,964	38.7
May	..	..	..	..	83,291	52,795	136,086	38.8
June	..	..	..	..	81,485	50,930	132,415	38.5
July	..	..	..	..	82,647	50,727	133,374	38.0
August	..	..	..	..	82,149	54,624	136,773	39.9
September	..	..	..	..	81,898	52,337	134,235	39.0
October	..	..	..	..	79,499	50,517	130,016	38.9
November	..	..	..	..	93,821	53,621	147,442	36.4
December	..	..	..	..	100,472	57,985	158,457	36.6

MONEY SUPPLY

MONEY SUPPLY

(£N's thousand)

Table 4 *contd.*

End of month					Currency with non-bank public	Demand deposits	Money supply	Demand deposits as percentage of money supply
1966								
January	..	..	..	..	96,841	58,757	155,598	37.8
February	..	..	..	..	94,735	59,232	153,967	38.5
March	..	..	..	..	92,641	57,361	150,002	38.2
April	..	..	..	..	90,558	59,776	150,334	39.8
May	..	..	..	..	89,762	55,595	145,357	38.2
June	..	..	..	..	90,172	58,847	149,019	39.5
July	..	..	..	..	89,555	51,646	141,201	36.6
August	..	..	..	..	89,794	51,038	140,832	36.2
September	..	..	..	..	90,743	50,442	141,185	35.7
October	..	..	..	..	91,622	51,991	143,613	36.2
November	..	..	..	..	102,079	54,962	157,041	35.0
December	..	..	..	..	108,586	63,883	172,469	37.0
1967								
January	..	..	..	..	104,044	62,505	166,549	37.5
February	..	..	..	..	101,410	63,320	164,730	38.4
March	..	..	..	..	101,074	64,289	165,363	38.9
April	..	..	..	..	97,689	61,518	159,207	38.6
May	..	..	..	..	99,393	51,367	150,760	34.1
June	..	..	..	..	101,301	48,295	149,596	32.3
July	..	..	..	..	100,557	46,882	147,439	31.8
August	..	..	..	..	99,681	44,905	144,586	31.1
September	..	..	..	..	98,972	45,827	144,799	31.6
October	..	..	..	..	97,343	48,582	145,925	33.3
November	..	..	..	..	100,085	48,731	148,816	32.7
December	..	..	..	..	103,711	53,003	156,714	33.8
1968								
January	..	..	..	..	72,204	65,646	137,850	47.6
February	..	..	..	..	70,101	58,316	128,417	45.4
March	..	..	..	..	68,186	60,450	128,636	47.0
April	..	..	..	..	65,363	57,925	123,288	47.0
May	..	..	..	..	66,113	52,605	118,718	44.3
June	..	..	..	..	67,132	54,328	121,460	44.7
July	..	..	..	..	66,703	55,958	122,661	45.6
August	..	..	..	..	67,946	55,819	123,765	45.1
September	..	..	..	..	70,414	57,844	128,258	45.1
October	..	..	..	..	77,105	58,434	135,539	43.1
November	..	..	..	..	86,158	69,001	155,159	44.5
December	..	..	..	..	91,548	72,518	164,066	44.2

1 From May 1967, figures exclude changes in money supply in the eastern states.

2 Demand deposit figures for May to September 1967, have been revised.

3 Currency with non-bank public, from January 1968, excludes old notes not yet redeemed.

COMMERCIAL BANKING

STATEMENT OF ASSETS AND LIABILITIES

(£N's thousand)

ASSETS

Table 5a

End of month	Cash and cash items ¹	BALANCES HELD WITH				LOANS AND ADVANCES								INVESTMENTS						Other assets ²
		Banks in Nigeria	Offices and branches abroad	Other banks abroad	Total	Banks in Nigeria	Subsidiaries of banks in Nigeria	Offices and other banks abroad	Other customers	Money at call outside C.B.N.	BILLS DISCOUNTED			Total loans advances	IN NIGERIA			Abroad	Total investments	
											Payable in Nigeria	Payable abroad	Total		Treasury bills	Other	Total			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
1962																				
January ..	9,406	2,873	45,338	1,289	49,410	1,345	1,300	2	55,615	26	1,017	88	1,105	59,453	3,028	1,302	4,330	29	4,359	33,410
February	7,527	1,333	50,612	1,116	53,061	1,015	1,283	2	54,940	25	1,085	13	1,098	58,363	4,206	1,301	5,507	29	5,536	34,483
March ..	7,914	1,848	55,992	813	58,653	40	1,281	148	58,285	18	1,353	22	1,375	61,147	4,831	1,467	6,298	29	6,326	36,448
April ..	6,215	1,730	37,189	863	39,782	1	1,288	—	58,900	—	1,203	12	1,215	61,404	6,737	1,456	8,193	29	8,222	36,926
May ..	6,250	1,398	37,173	1,183	39,754	2	1,291	—	58,500	—	1,188	20	1,208	61,001	7,962	1,496	9,458	29	9,487	36,615
June ..	7,998	2,487	35,735	994	39,216	85	1,288	—	58,231	—	1,465	21	1,486	61,090	8,870	1,998	10,868	29	10,897	35,711
July ..	7,996	2,169	28,748	1,101	32,018	87	1,291	—	58,582	—	1,432	23	1,455	61,415	9,916	1,999	11,915	29	11,944	24,126
August ..	7,355	2,285	28,368	1,172	31,825	26	1,294	—	58,834	50	1,507	18	1,525	61,729	9,919	2,000	11,919	29	11,948	24,354
September	8,508	2,517	27,097	867	30,481	90	1,303	—	60,114	250	1,435	167	1,602	63,359	8,867	1,694	10,561	29	10,590	25,253
October ..	7,380	2,432	23,911	770	27,113	1,254	1,318	260 ³	65,633	125	1,803	108	1,911	70,501	7,480	1,601	9,081	29	9,110	25,218
November	9,400	3,698	25,347	1,195	30,240	1,245	1,299	—	68,999	5	3,883	119	4,002	75,550	5,112	1,600	6,712	29	6,741	23,592
December	12,348	2,844	20,146	1,359	24,349	999	1,293	—	71,496	150	3,002	96	3,098	77,036	3,370	1,602	4,972	29	5,001	23,882
1963																				
January	9,791	2,863	22,586	1,241	26,690	585	1,277	—	69,735	141	5,124	76	5,200	76,938	2,658	1,607	4,265	29	4,294	24,882
February	11,216	3,733	20,168	1,275	25,176	1,174	1,269	—	65,900	346	6,823	84	6,907	75,596	2,618	1,706	4,324	29	4,353	23,341
March ..	6,915	2,408	18,865	1,241	22,514	423	1,266	—	66,667	430	9,427	47	9,474	78,260	2,908	1,708	4,616	29	4,645	26,652
April ..	6,463	2,689	20,598	1,735	25,022	450	1,257	5	67,428	560	10,370	46	10,416	80,116	3,079	1,705	4,784	29	4,813	23,085
May ..	7,172	2,801	18,113	1,028	21,942	208	1,283	—	67,357	410	11,585	39	11,624	80,882	3,960	1,707	5,667	29	5,696	23,320
June ..	9,144	3,512	19,059	1,005	23,576	170	1,244	—	67,846	450	9,123	17	9,140	78,850	5,342	1,496	6,838	29	6,867	24,568
July ..	8,017	2,559	17,754	1,265	21,578	166	1,264	—	68,309	200	7,903	20	7,923	77,862	6,313	1,493	7,806	29	7,835	25,478
August ..	7,556	2,489	18,249	886	21,624	268	1,271	—	68,415	250	5,559	11	5,570	75,774	9,389	1,494	10,883	29	10,912	26,248
September	7,506	3,888	17,139	640	21,667	318	1,245	—	69,308	50	5,245	9	5,254	76,175	6,979	1,535	8,514	29	8,543	24,799
October ..	10,640	2,890	18,698	751	22,339	213	1,225	—	68,892	250	4,046	20	4,066	74,646	6,287	1,097	7,384	29	7,413	25,504
November	8,031	4,445	22,528	1,073	28,046	222	1,312	—	75,582	495	6,261	15	6,276	83,887	2,391	1,117	3,508	29	3,537	27,040
December	11,663	4,850	25,311	1,289	31,450	236	1,269	—	79,434	1,085	7,406	38	7,444	89,468	1,191	1,122	2,313	29	2,342	27,651

1964																				
January ..	11,568	4,020	22,294	642	26,956	594	1,262	--	80,036	650	9,902	27	9,929	92,471	3,378	1,149	4,527	29	4,556	29,4
February ..	7,976	3,781	12,701	844	17,326	253	1,316	--	79,217	639	12,129	24	12,153	93,578	6,287	1,106	7,393	29	7,422	30,6
March ..	9,222	4,608	18,223	989	23,820	178	1,313	--	76,185	950	12,129	14	12,143	90,769	6,768	1,083	7,851	29	7,880	33,2
April ..	7,077	3,830	15,457	976	20,263	149	1,149	--	76,475	994	11,992	100	12,092	90,859	8,310	1,085	9,395	29	9,424	35,0
May ..	6,372	3,242	15,427	1,208	19,877	367	1,141	--	77,103	1,368	11,625	28	11,653	91,632	7,267	1,040	8,307	29	8,336	31,5
June ..	7,126	3,449	16,847	804	21,100	500	1,136	--	76,493	1,085	13,585	70	13,655	92,869	9,196	1,039	10,235	29	10,264	29,4
July ..	7,615	2,993	16,593	733	20,319	435	1,156	--	77,737	1,050	11,927	693	12,620	92,998	11,294	1,538	12,832	29	12,861	29,6
August ..	6,426	3,802	17,245	823	21,870	695	1,197	--	79,207	850	10,130	422	10,552	92,501	11,455	1,535	12,990	29	13,019	31,5
September ..	7,681	3,528	17,118	729	21,735	923	1,203	--	83,219	1,128	9,501	163	9,664	96,137	9,700	1,533	11,233	29	11,262	31,9
October ..	10,255	3,109	19,416	792	23,317	1,074	1,208	--	89,132	301	8,577	122	8,699	100,414	7,673	1,571	9,244	29	9,273	31,0
November ..	11,034	4,387	18,679	691	23,757	1,511	1,215	--	101,980	420	10,924	91	11,015	116,141	4,372	1,587	5,869	29	5,988	32,8
December ..	14,421	3,805	16,102	801	20,708	1,599	1,201	--	103,825	730	14,933	118	15,051	122,406	5,363	1,597	6,960	29	6,989	33,4
1965																				
January ..	12,363	3,362	16,080	1,382	20,824	1,112	1,186	--	102,600	996	17,815	99	17,914	123,808	9,138	1,574	10,712	29	10,741	32,9
February ..	8,570	3,186	16,623	913	20,722	1,044	1,169	--	99,803	1,282	14,505	135	14,640	117,938	10,126	1,576	11,702	29	11,731	34,1
March ..	9,349	4,986	21,762	1,532	28,280	1,004	1,155	--	96,102	809	17,348	297	17,645	116,715	8,206	1,586	9,792	29	9,821	35,1
April ..	6,784	4,553	24,164	1,300	30,017	996	1,150	--	95,657	1,846	16,202	105	16,307	115,956	7,858	1,531	9,339	29	9,418	35,9
May ..	7,440	3,166	25,438	2,235	30,839	815	1,130	--	94,710	1,175	14,223	116	14,339	112,169	7,011	1,532	8,543	29	8,572	36,5
June ..	11,931	3,466	21,143	1,938	26,547	614	1,119	--	94,751	1,174	12,495	188	12,683	110,341	6,326	1,555	7,881	29	7,910	34,0
July ..	8,957	2,790	21,580	1,809	26,179	506	1,112	--	93,149	1,521	12,117	132	12,249	108,537	10,822	1,547	12,369	29	12,398	35,7
August ..	8,299	4,686	24,361	2,325	31,372	398	1,111	--	94,432	1,952	11,604	230	11,834	109,727	13,041	1,494	14,535	29	14,564	34,4
September ..	9,643	3,699	21,425	1,467	26,591	302	1,116	--	91,341	2,241	9,928	70	9,998	104,998	16,553	1,494	18,047	29	18,076	33,0
October ..	9,793	3,869	21,070	1,198	26,137	100	1,116	--	90,959	1,168	7,731	52	7,783	101,126	20,074	1,473	21,547	29	21,576	34,2
November ..	12,865	5,106	20,715	1,025	26,846	366	1,109	--	110,944	2,077	8,425	65	8,490	122,986	9,284	1,473	10,757	29	10,786	36,6
December ..	12,836	4,910	19,670	900	25,480	893	1,081	--	110,685	1,339	20,544	486	21,030	135,028	6,453	1,473	7,926	29	7,955	35,8
1966																				
January ..	10,122	4,107	21,239	796	26,142	356	1,073	--	112,568	1,698	23,210	98	23,308	139,003	7,153	1,373	8,526	29	8,555	35,8
February ..	8,151	4,341	20,664	645	25,650	128	1,067	--	109,224	1,902	25,896	149	26,045	138,366	3,281	1,423	4,704	29	4,733	35,7
March ..	9,200	4,353	25,266	635	30,254	50	1,051	--	100,657	1,246	27,041	115	27,156	130,160	5,941	1,451	7,392	29	7,421	37,5
April ..	8,025	2,783	25,601	631	29,015	76	1,039	--	100,486	2,234	29,026	217	29,243	133,078	6,768	1,451	8,219	29	8,248	36,0
May ..	7,247	3,675	28,346	1,097	33,118	56	1,030	2	94,501	2,377	25,685	172	25,857	123,823	8,813	1,451	10,264	29	10,293	39,0
June ..	7,486	4,182	30,415	1,861	36,458	75	1,017	1	95,252	3,000	23,622	89	23,711	123,056	13,235	1,369	14,604	29	14,633	39,4
July ..	8,070	2,926	23,018	1,295	27,239	50	1,007	--	94,865	2,509	20,619	75	20,694	119,125	18,200	1,341	19,541	29	19,570	39,6
August ..	9,247	3,187	30,968	1,297	35,452	50	998	--	95,431	1,666	17,550	157	17,707	115,852	19,810	1,341	21,115	29	21,180	39,7
September ..	10,436	3,255	31,258	806	35,319	53	996	--	100,192	1,850	14,338	132	14,470	117,561	19,839	1,322	21,161	29	21,190	39,2
October ..	11,058	3,279	25,939	980	30,198	50	995	--	102,781	1,823	14,944	103	15,047	120,626	20,673	1,187	21,860	29	21,889	41,4
November ..	11,234	4,306	22,326	1,016	27,648	825	993	--	111,616	1,869	15,848	438	16,286	131,589	14,563	1,186	15,749	29	15,778	44,0
December ..	14,648	4,201	23,490	726	28,417	1,046	995	--	115,320	1,627	29,759	298	30,057	149,045	11,229	3,166	14,395	29	14,424	39,8

COMMERCIAL BANKING

STATEMENT OF ASSETS AND LIABILITIES

(£N's thousand)

ASSETS

Table 5a cont

End of month	Cash and cash items ¹	BALANCES HELD WITH				LOANS AND ADVANCES								INVESTMENTS							Other asset
		Banks in Nigeria	Offices and branches abroad	Other banks abroad	Total	Banks in Nigeria	Subsidiaries of banks in Nigeria	Offices and other banks abroad	Other customers	Money at call outside C.B.N.	BILLS DISCOUNTED			Total loans advances	IN NIGERIA			Abroad	Total investments		
											Payable in Nigeria	Payable abroad	Total		Treasury bills	Other	Total				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
1967 ⁴																					
January ..	12,073	4,111	19,393	949	24,453	610	992	--	115,738	2,116	31,312	48	31,360	150,816	13,218	3,166	16,384	29	16,413	37.5	
February	10,134	3,846	19,510	540	23,896	166	996	--	115,241	1,746	31,657	76	31,733	149,882	16,275	3,166	19,441	29	19,470	43.7	
March ..	13,787	4,008	22,427	932	27,367	46	991	--	111,403	1,461	30,820	98	30,918	144,819	16,326	3,278	19,604	29	19,633	43.2	
April ..	16,794	3,298	27,010	2,556	32,864	40	986	--	108,392	2,780	28,200	92	28,292	140,490	19,336	3,278	22,614	29	22,643	42.6	
May ..	18,614	1,483	18,706	2,748	22,937	36	982	--	94,681	2,019	19,672	268	19,940	117,658	19,555	761	20,316	29	20,345	42.0	
June ..	11,779	2,646	21,960	2,681	27,287	78	977	--	82,282	1,215	17,832	238	18,070	109,622	21,075	711	21,786	29	21,815	35.7	
July ..	11,617	2,682	14,782	1,728	19,192	72	944	--	89,048	2,516	17,341	89	17,430	110,010	24,659	712	25,371	29	25,400	35.2	
August ..	10,679	2,439	13,899	1,241	17,579	68	1,206	--	88,246	1,867	15,076	370	15,446	106,833	27,641	712	28,353	29	28,382	34.9	
September	12,529	1,248	17,205	301	18,754	407	941	--	99,573	1,588	11,658	245	11,903	114,412	24,896	712	25,608	29	25,637	38.5	
October ..	12,406	3,826	14,153	446	18,425	387	932	--	101,088	1,454	13,553	148	13,701	117,562	24,154	712	24,866	29	24,895	38.4	
November	9,641	3,478	14,569	492	18,539	307	932	--	107,615	2,307	14,578	239	14,817	125,978	20,485	712	21,197	29	21,226	39.7	
December	12,550	3,933	14,233	531	18,697	254	930	--	116,217	1,892	18,092	100	18,192	137,485	14,262	712	14,974	29	15,003	40.7	
1968																					
January ..	13,533	3,854	19,705	494	24,053	171	927	--	113,957	3,004	17,095	731	17,826	135,885	33,084	712	33,796	29	33,825	40.7	
February	11,928	2,891	12,795	489	16,175	--	926	--	106,781	2,152	15,991	869	16,860	126,719	50,720	712	51,432	29	51,461	40.0	
March ..	11,513	3,042	13,584	341	16,967	--	918	--	103,221	1,645	13,301	742	14,043	119,827	55,326	712	56,038	29	56,067	40.6	
April ..	11,052	2,768	15,109	404	18,281	--	912	--	97,031	2,320	8,695	1,022	9,717	109,980	65,825	712	66,537	29	66,566	38.6	
May ..	8,661	2,713	15,285	276	18,274	--	904	--	92,736	2,325	7,195	154	7,349	103,314	73,402	712	74,114	29	74,143	41.4	
June ..	6,962	2,451	15,406	383	18,240	5	858	--	94,185	2,350	5,103	564	5,667	103,063	77,551	600	78,151	29	78,180	38.8	
July ..	8,430	2,495	16,088	328	18,911	--	851	--	92,740	1,625	4,593	454	5,047	100,263	80,988	600	81,588	25	81,613	38.5	
August ..	8,973	3,073	597	526	4,196	--	850	--	91,015	880	4,985	113	5,098	97,843	84,767	600	85,367	25	85,392	40.6	
September	7,935	3,863	887	666	5,416	471	845	--	93,771	1,255	4,337	498	4,835	101,177	86,767	600	87,367	25	87,392	39.6	
October ..	9,506	4,150	585	580	5,315	997	844	--	91,843	1,240	3,431	640	4,071	98,995	92,298	600	92,898	25	92,923	42.7	
November	14,280	3,870	775	401	5,046	1,060	840	--	102,974	3,359	2,437	380	2,817	111,050	92,124	835	92,959	39	92,998	42.3	
December	15,558	4,679	410	647	5,736	691	838	--	105,378	3,395	2,139	418	2,557	112,859	97,867	934	98,801	40	98,841	47.0	

1 Made up of cash holdings, balances with Central Bank and beginning in July 1962, call money at Central Bank.

2 Adjustments in inter-branch accounts of some banks in July 1962 led to reduction in other assets and liabilities and in the totals.

3 To subsidiaries abroad.

4 As from May, the data exclude eastern states except for May which includes statistics for the eastern states of one commercial bank; data for August exclude the Mid-West State.

COMMERCIAL BANKING

LIABILITIES

Table 2

End of month	Capital accounts ¹	BALANCES HELD FOR				LOANS AND ADVANCES					DEPOSITS				Other liabilities	Total assets
		Banks in Nigeria	Offices and branches abroad	Other banks abroad	Total	Banks in Nigeria	Offices and branches abroad	Other banks abroad	Other	Total	Demand	Time	Savings	Total		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1962																
January ..	10,866	1,385	29,021	124	30,530	166	3,564	2,481	—	6,211	44,390	15,528	21,101	81,019	27,412	156,03
February ..	11,372	650	33,001	100	33,751	175	3,630	1,725	—	5,530	40,666	17,180	21,486	79,332	28,985	158,97
March ..	12,591	908	39,410	84	40,402	174	3,261	1,658	692	5,785	42,724	17,299	22,329	82,352	29,359	170,48
April ..	12,593	1,001	24,579	265	25,845	1,615	2,262	—	698	4,757	39,381	17,943	22,321	79,645	29,891	152,54
May ..	12,639	1,018	27,332	132	28,482	246	2,335	1,350	699	4,630	38,387	16,060	22,819	77,266	30,090	153,10
June ..	12,637	1,130	30,462	44	31,636	392	1,257	1,491	699	3,839	39,429	14,678	23,380	77,487	29,313	154,91
July ..	12,691	1,039	23,428	203	24,670	315	2,862	5	686	3,868	37,829	16,823	23,751	78,403	17,867	137,49
August ..	12,701	769	21,426	256	22,471	297	2,858	73	686	3,914	36,402	17,702	23,973	78,077	20,048	137,21
September ..	12,740	1,234	22,142	242	23,618	437	2,940	173	676	4,226	38,427	17,312	23,963	79,702	17,905	138,19
October ..	13,738	860	14,022	305	15,187	1,457	8,008	115	676	10,256	39,340	18,427	23,933	81,700	18,442	139,32
November ..	14,165	273	14,618	295	15,186	2,590	9,792	147	676	13,205	41,404	18,240	24,078	83,722	19,245	145,52
December ..	14,287	442	8,193	457	9,092	1,084	11,385	40	676	13,185	45,296	17,420	24,224	86,940	19,112	142,61
1963																
January ..	14,304	1,062	6,645	373	8,080	703	8,052	710	676	10,141	46,852	19,634	23,989	90,475	19,595	142,59
February ..	14,352	1,116	6,384	358	7,858	478	6,272	755	676	8,181	45,882	18,868	24,591	89,341	19,950	139,68
March ..	14,310	504	7,135	283	7,922	325	2,938	1,282	630	5,175	50,429	16,565	24,970	91,964	19,615	138,98
April ..	14,310	1,126	8,090	449	9,665	250	2,854	1,040	639	4,783	45,578	18,327	25,179	89,084	21,657	139,49
May ..	14,410	914	10,514	311	11,738	307	1,238	640	643	2,828	44,504	19,063	25,146	88,713	21,323	139,01
June ..	14,423	1,239	14,303	348	15,890	183	1,315	822	1,668	3,988	42,138	18,283	26,093	86,514	22,190	143,00
July ..	14,451	938	13,560	481	14,979	161	1,397	440	1,671	3,669	41,022	18,702	26,353	86,077	21,594	140,77
August ..	14,451	877	12,751	384	14,012	424	1,422	452	1,641	3,939	42,358	17,899	26,697	86,954	22,758	142,11
September ..	14,447	967	10,323	520	11,810	673	2,030	901	1,705	5,309	41,132	17,089	27,164	85,385	21,739	138,69
October ..	12,757	688	10,295	460	11,443	725	2,254	1,040	1,695	5,714	43,675	17,847	27,901	89,423	21,205	140,54
November ..	12,757	1,182	12,792	679	14,653	1,151	7,456	1,000	1,695	11,302	43,838	16,932	27,924	88,694	24,035	151,44
December ..	12,757	1,816	12,450	666	14,932	1,112	10,154	1,000	1,697	13,963	48,773	18,948	28,187	95,908	25,022	162,58

COMMERCIAL BANKING

LIABILITIES

Table 5b *cont'd*

End of month	Capital accounts ¹	BALANCES HELD FOR				LOANS AND ADVANCES					DEPOSITS				Other ² liabil- ities	Total assets Total liabil- ities
		Banks in Nige- ria 2	Offices and bran- ches abroad 3	Other banks abroad 4	Total 5	Banks in Nige- ria 6	Offices and bran- ches abroad 7	Other banks abroad 8	Other 9	Total 10	Demand 11	Time 12	Savings 13	Total 14		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1964																
January ..	12,785	1,278	7,664	555	9,497	521	10,033	500	1,700	12,754	49,862	21,180	27,865	98,907	31,068	165,01
February ..	12,785	1,202	6,260	423	7,885	400	5,454	500	1,700	8,054	49,335	20,533	28,522	98,390	30,066	157,18
March ..	12,780	1,162	10,875	574	12,611	159	3,635	1,000	1,692	6,486	53,930	20,944	29,014	103,888	29,189	164,95
April ..	12,787	708	9,727	472	10,907	166	1,033	500	1,681	3,380	51,398	23,518	29,408	104,324	31,301	162,69
May ..	12,778	1,186	7,318	475	8,979	474	1,522	500	1,678	4,174	49,895	24,950	29,630	104,475	27,406	157,81
June ..	12,806	1,091	11,544	505	13,140	441	1,414	500	1,248	3,603	50,154	24,681	29,902	104,707	26,556	160,84
July ..	12,806	695	9,156	722	10,573	444	1,511	100	1,279	3,334	53,461	23,729	30,357	107,547	29,222	163,48
August ..	13,906	1,111	8,118	523	9,752	685	1,346	250	1,251	3,532	52,892	25,091	31,350	109,333	28,807	165,33
September ..	13,994	1,114	13,234	1,561	15,909	928	1,362	250	1,267	3,807	52,565	22,813	31,784	107,162	27,567	168,43
October ..	14,994	1,330	12,278	1,186	14,794	1,071	7,025	750	2,699	11,545	50,117	22,660	32,319	105,096	27,928	174,35
November ..	15,000	1,024	14,963	797	16,784	1,431	8,966	1,000	2,699	14,096	54,364	22,535	33,102	110,001	33,910	189,79
December ..	15,111	677	24,198	511	25,386	1,685	5,960	1,250	2,748	11,643	57,831	23,083	34,131	115,045	30,806	197,99
1965																
January ..	15,127	907	24,091	515	25,513	1,101	5,865	1,500	1,791	10,257	61,363	23,566	34,110	119,039	30,745	200,61
February ..	15,163	1,101	16,537	418	18,056	959	7,295	1,000	1,244	10,498	57,715	24,541	34,965	117,221	32,168	193,16
March ..	15,130	1,233	18,902	485	20,620	998	7,335	1,250	1,244	10,827	60,144	25,823	36,174	122,141	30,565	199,26
April ..	15,178	775	17,756	263	18,794	991	6,922	750	1,194	9,857	57,679	26,681	36,406	120,766	33,572	198,10
May ..	15,224	899	16,556	408	17,863	810	7,004	---	1,194	9,008	56,260	27,701	36,985	120,946	32,571	195,61
June ..	15,223	1,173	16,496	425	18,094	610	4,486	---	1,124	6,220	53,906	26,425	37,876	118,207	33,010	190,71
July ..	14,965	970	16,449	441	17,860	502	4,714	---	1,124	6,340	53,991	27,834	38,606	120,431	32,227	191,81
August ..	15,209	739	15,773	529	17,041	393	3,938	---	1,123	5,454	58,727	29,037	39,055	126,819	33,844	198,31
September ..	15,209	969	15,509	464	16,942	100	938	---	1,110	2,148	57,649	29,705	39,395	126,749	31,316	192,31
October ..	15,066	864	15,370	550	16,784	100	900	---	1,110	2,110	55,300	29,191	39,668	124,159	34,746	192,81
November ..	15,066	1,863	20,879	530	23,272	567	5,900	---	2,110	8,577	58,048	28,504	39,810	126,362	36,874	210,11
December ..	14,828	607	19,785	520	20,912	887	5,900	---	2,610	9,397	61,951	30,335	40,173	132,459	39,547	217,11

1966																	
January	..	14,831	700	20,555	232	21,487	356	5,900	--	2,650	8,906	63,171	31,095	39,905	134,171	40,326	219,72
February	..	14,831	1,022	22,136	392	23,550	125	900	--	2,650	3,675	60,902	31,909	40,843	133,654	36,920	212,63
March	..	14,834	625	22,302	235	23,162	50	900	--	1,942	2,892	62,246	33,359	41,557	137,162	36,487	214,53
April	..	15,007	852	18,980	664	20,496	58	900	--	1,929	2,887	61,625	33,252	41,764	136,641	39,352	214,38
May	..	15,007	231	21,827	153	22,211	57	400	--	1,929	2,386	57,232	34,205	42,209	133,646	40,313	213,56
June	..	15,054	637	24,379	602	25,618	107	400	--	1,929	2,436	59,969	34,402	42,999	137,370	40,568	221,04
July	..	15,054	371	17,929	113	18,413	133	170	--	1,929	2,232	54,699	37,881	43,705	136,285	41,638	213,63
August	..	15,049	379	26,084	782	27,245	258	--	--	1,928	2,186	54,449	37,201	44,242	135,892	41,084	221,45
September	..	15,049	400	26,162	521	27,083	829	--	--	1,888	2,717	54,166	36,790	44,238	135,194	43,713	223,75
October	..	15,051	780	22,246	643	23,649	776	2,045	--	1,937	4,758	56,012	38,016	44,027	138,055	43,809	225,32
November	..	15,052	749	26,184	817	27,750	820	2,001	56	1,938	4,815	58,353	37,168	44,212	139,733	42,962	230,31
December	..	17,059	360	29,621	705	30,686	1,041	2,006	65	1,937	5,049	67,280	36,593	44,665	148,538	45,074	246,40
1967																	
January	..	17,056	635	26,088	436	27,159	604	1,990	67	1,935	4,596	68,367	40,276	44,157	152,800	39,668	241,27
February	..	17,057	965	25,487	403	26,855	166	1,850	45	1,935	3,996	70,513	42,313	44,932	157,758	41,476	247,14
March	..	17,062	670	25,742	483	26,895	46	1,445	--	1,935	3,426	73,619	41,435	45,937	160,991	40,472	248,84
April	..	17,077	1,446	27,731	399	29,576	40	316	--	1,935	2,291	68,734	49,105	46,490	164,329	42,142	255,41
May	..	10,673	318	32,157	149	32,624	36	621	--	1,718	2,375	53,570	40,674	34,030	128,274	47,654	221,60
June	..	10,763	206	27,805	168	28,179	77	910	--	1,713	2,700	52,269	38,957	24,548	115,774	48,830	206,24
July	..	10,763	1,328	22,547	366	24,261	72	721	31	1,683	2,507	49,560	40,585	24,795	114,860	49,074	201,48
August	..	10,763	434	24,432	231	25,097	68	603	--	1,713	2,384	48,059	38,047	21,702	107,808	52,416	196,46
September	..	10,763	525	24,548	451	25,524	406	932	68	1,714	3,120	49,559	39,452	24,845	113,886	56,568	209,86
October	..	10,763	781	20,835	435	22,051	390	131	45	2,914	3,480	51,993	39,110	25,010	116,113	59,320	211,72
November	..	10,763	1,891	24,359	563	26,813	301	182	86	3,514	4,083	51,144	39,446	25,192	115,762	57,659	215,10
December	..	10,743	1,025	26,565	829	28,419	1,071	--	19	3,514	4,604	55,187	39,669	25,932	120,808	59,932	224,50
1968																	
January	..	10,743	599	37,251	2,854	40,704	168	132	32	3,514	3,646	63,777	42,477	28,390	134,644	58,149	248,08
February	..	13,258	1,456	34,164	3,377	38,997	--	245	8	2,181	2,434	61,582	45,081	29,013	135,676	56,016	246,38
March	..	13,366	1,241	35,172	217	36,630	--	754	2	1,180	1,936	64,446	40,780	30,061	135,287	57,789	245,00
April	..	13,266	663	32,430	253	33,346	--	980	4	1,180	2,164	63,371	41,337	30,844	135,552	60,154	244,48
May	..	13,274	1,788	36,042	347	36,177	--	517	--	1,031	1,548	59,887	41,234	31,573	132,694	60,109	245,80

COMMERCIAL BANKING

LIABILITIES

Table 5b *cont.*

End of month	Capital accounts ¹	BALANCES HELD FOR				LOANS AND ADVANCES					DEPOSITS				Other ² liabil- ities	Total assets
		Banks in Nige- ria	Offices and bran- ches abroad	Other banks abroad	Total	Banks in Nige- na	Offices and bran- ches abroad	Other banks abroad	Other	Total	Demand	Time	Savings	Total		Total liab- ilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
June ..	13,378	800	16,225	212	17,237	297	--	--	1,031	1 328	57,571	43,508	32,439	133,518	79,834	245,29
July ..	13,379	626	18,630	219	19,475	--	441	--	1,031	1,472	57,535	43,528	33,356	134,419	78,981	247,79
August ..	13,379	663	3 351	344	4,358	--	14	31	1,000	1,045	57,356	45,786	34,138	137,280	81,010	237,0
September ..	13,379	560	2,152	461	3,173	584	1	26	1,781	2,392	58,741	45,324	34,451	138,516	84,103	241,50
October ..	13,379	649	1,835	490	2,974	994	--	43	2,031	3,068	60,333	47,940	35,097	143,370	86,725	249,5
November ..	13,382	1,193	5,756	802	7,751	1,065	106	72	2 031	3,274	70,115	50,022	36,846	156,983	84,368	265,70
December ..	13,397	1,433	3,004	404	4,841	683	54	82	2,032	2,854	73,459	54,405	37,371	165,235	93,708	280,00

1 Include capital allocated by head offices of foreign banks to branches operating in Nigeria

2 Adjustments in inter-branch accounts of some banks in July, 1962 led to reduction in the system's total assets

COMMERCIAL BANKING

ANALYSIS OF COMMERCIAL BANK LOANS AND ADVANCES

(£N's thousand)

Table

End of month			Agriculture, forestry and fishing	Mining and quarrying	Manufacturing	Real estate and construction	Public utilities	GENERAL COMMERCE			Transportation and communications	Credit and financial institutions	Governments	Personal and professional	Miscellaneous	Total
								Exports	Imports and domestic trade	Bills discounted						
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1962																
June	..	..	7,565	621	3,543	5,447	689	--	27,114	1,486	--	1,645	488	--	12,492	61,09
December	..	..	18,039	526	5,857	5,185	178	--	27,736	3,098	--	868	737	--	14,811	77,03
1963																
June	..	..	10,109	550	6,871	4,673	546	--	30,795	9,140	--	874	204	--	15,088	78,83
December	..	..	19,672	577	8,933	6,444	980	--	30,684	7,444	--	1,324	694	--	12,716	89,44
1964																
June	..	..	11,213	440	10,666	5,477	877	--	31,007	13,655	--	1,725	545	--	17,264	92,86
December	..	..	30,223	577	13,131	5,760	779	--	33,467	15,052	--	3,648	933	--	18,837	122,40
1965																
June	..	..	18,776	376	15,138	7,054	320	--	31,855	12,683	--	1,860	844	--	21,433	110,33
December	..	..	34,169	644	14,500	6,469	1,644	--	28,846	21,030	--	1,618	990	--	25,118	135,02
1966																
June	..	..	2,342	804	17,241	11,604	441	13,018	33,639	23,711	4,730	4,976	541	2,741	7,268	123,01
December	..	..	2,423	734	19,560	12,767	579	33,012	28,614	30,057	5,137	3,789	629	2,817	8,927	149,04
1967 ³																
January	..	..	2,395	727	19,359	13,620	667	32,389	28,105	31,361	5,245	4,138	603	2,788	9,419	150,8
February	..	..	2,469	736	18,257	14,194	652	30,572	29,645	31,732	5,203	3,604	857	2,819	9,142	149,8
March	..	..	2,151	785	19,575	13,546	664	27,462	29,101	30,918	4,865	3,404	516	2,890	8,942	144,8
April	..	..	2,439	1,197	19,131	12,487	723	23,015	30,492	28,292	4,285	4,937	658	3,363	8,899	139,9
May	..	..	1,616	785	17,250	11,346	720	20,921	25,539	19,931	4,449	4,283	594	3,120	6,602	117,1
June	..	..	1,659	678	15,659	10,820	692	17,716	25,495	18,070	4,189	3,710	820	3,424	6,690	109,6
July	..	..	1,706	546	15,794	10,228	1,359	15,624	28,134	17,430	4,311	5,004	727	2,927	6,220	100,0
August	..	..	1,606	700	15,893	10,482	1,161	13,691	28,337	15,446	4,328	4,446	837	2,972	6,935	106,8
September	..	..	1,717	882	19,177	11,084	1,197	16,791	30,994	11,903	4,900	4,225	740	3,301	7,501	114,4

COMMERCIAL BANKING

ANALYSIS OF COMMERCIAL BANK LOANS AND ADVANCES (£N's thousand)

Table 6 *cont*

End of month	Agriculture, forestry and fishing	Mining and quarrying	Manufacturing	Real estate and construction	Public utilities	GENERAL COMMERCE			Transportation and communications	Credit ² and financial institutions	Governments	Personal and professional	Miscellaneous	Total
						Exports	Imports and domestic trade	Bills discounted						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
October	1,821	986	19,320	10,731	1,160	18,957	31,325	13,701	4,778	3,806	806	3,591	6,645	117,62
November	1,808	930	18,484	11,071	1,183	25,053	32,489	14,817	4,750	4,568	676	3,652	6,497	125,97
December	1,851	996	19,802	11,182	1,743	32,169	32,110	18,192	4,361	4,569	836	3,636	6,038	137,48
1968														
January	1,698	977	19,162	10,662	1,239	30,028	33,084	17,826	4,655	5,183	1,238	4,046	6,087	135,88
February	1,717	859	18,678	11,712	1,258	24,001	31,604	16,860	4,232	4,388	1,149	3,230	7,031	126,77
March	1,671	784	18,960	11,731	1,259	20,911	29,845	14,043	3,989	4,433	1,943	3,532	6,726	119,85
April	1,702	943	18,311	11,626	1,227	15,287	29,555	9,717	5,371	3,596	2,000	3,218	7,429	109,98
May	1,813	669	18,938	10,755	1,289	12,997	28,470	7,349	4,154	4,783	2,023	3,451	6,914	103,60
June	1,658	244	19,740	11,263	1,285	12,283	29,671	5,667	4,285	4,324	2,075	3,433	6,635	103,00
July	1,603	722	19,473	11,112	1,211	11,535	28,644	5,047	4,260	3,223	2,615	3,514	7,304	100,20
August	1,671	652	19,474	11,081	1,185	11,155	29,086	5,098	4,242	2,300	2,413	3,634	5,853	97,80
September	1,719	640	20,473	10,571	1,114	13,034	28,413	4,835	4,200	2,653	3,120	4,455	5,950	101,10
October	1,905	624	19,362	10,346	1,179	15,185	28,055	4,071	4,258	2,705	1,487	4,146	5,673	98,90
November	1,953	638	18,936	11,064	1,312	25,888	28,119	2,817	4,344	4,560	1,413	4,037	5,969	111,00
December	1,924	607	18,516	9,932	1,192	28,871	27,440	2,557	4,580	4,565	1,433	3,607	7,635	112,80

1. Prior to January, 1966, (i) transport and communications, personal and professional, and call money outside the Central Bank were included in miscellaneous;
(ii) agriculture included loans to finance exports.
2. From January 1966, call money outside the Central Bank is included in credit and financial institutions.
3. The data for April do not include those of one bank operating in the eastern states. As from May, statistics relating to eastern states are excluded except for May in the case of two banks; data for August exclude the Mid-West State.

RATIO OF LOANS AND ADVANCES TO DEPOSITS
(Per cent)

Table 7

End of month	1962	1963	1964	1965	1966	1967	1968
January	73.5	85.0	93.5	104.0	103.5	98.7	100.9
February	73.6	84.7	95.1	100.6	103.5	95.0	93.4
March	74.2	85.1	87.4	95.6	94.9	90.0	89.2
April	77.1	89.9	87.1	96.0	94.4	85.5	81.1
May	78.9	91.2	87.7	92.7	92.6	91.7	77.9
June	78.8	91.1	88.7	93.3	89.6	94.7	77.2
July	78.3	90.5	86.5	90.1	87.4	95.8	74.6
August	78.8	87.1	84.6	86.5	85.3	99.1	71.3
September	79.0	89.2	89.7	82.8	87.0	100.5	73.0
October	86.3	83.5	95.5	81.4	87.4	101.2	69.0
November	90.3	94.6	105.6	97.3	94.2	108.8	70.7
December	88.6	93.3	106.4	101.9	100.3	113.8	68.3

EXTERNAL ASSETS AND LIQUIDITY RATIOS
OF COMMERCIAL BANKS

Table 8

End of month	Net external assets (+)/liabilities (-) (£N's thousand) ¹					Aggregate liquidity ratio (in per cent) ²				
	1964	1965	1966	1967	1968	1964	1965	1966	1967	1968
January ..	+ 3,634	-14,901	-4,776	- 8,162	-19,311	35.4	34.0	34.9	39.8	50.3
February ..	+ 354	- 8,071	-2,191	- 7,631	-23,611	33.3	30.4	32.1	39.2	58.6
March ..	+ 2,565	- 4,872	+2,358	- 4,185	-21,449	35.5	31.4	36.0	40.0	61.0
April ..	+ 4,223	- 605	+5,759	+ 1,240	-17,103	32.1	30.6	37.2	41.3	65.6
May ..	+ 6,272	+ 3,338	+7,090	-11,176	-21,162	29.6	27.0	35.1	46.8	60.7
June ..	+ 3,175	+ 3,376	+6,839	- 3,975	- 347	33.7	29.2	36.5	45.9	69.3
July ..	+ 5,948	+ 1,429	+6,029	- 7,058	- 2,394	33.8	29.0	37.6	49.1	71.7
August ..	+ 7,671	+ 6,414	+5,585	- 7,927	- 2,480	30.5	30.7	36.8	51.9	72.5
September ..	+ 1,021	+ 5,780	+5,542	- 8,220	- 564	29.6	32.6	36.0	44.2	73.1
October ..	- 1,491	+ 5,280	+2,116	- 6,670	- 538	30.0	30.0	36.1	46.4	75.3
November ..	- 6,847	- 5,724	-5,251	- 9,862	- 5,141	26.4	28.1	32.6	41.4	71.6
December ..	-15,490	- 5,370	-7,853	-12,520	- 2,032	31.3	34.4	40.2	40.2	72.6

1 Balances with and loans to foreign banks, bills payable abroad and investments abroad net of balances of foreign banks and borrowings from foreign banks.

2 Computed according to statutory requirements.

SELECTED PREDOMINANT INTEREST RATES
(Per cent per annum)

Table 9

End of month	COMMERCIAL BANK DEPOSIT RATES					Post Office Savings Bank	LENDING RATES		
	Time deposits				Savings		First class advances	Produce advances	Other advances
	3 months	3-6 months	3-12 months	Over 12 months					
1963									
August	3	3	3	3½	3	2½	7	7-8	7½-10
September	3	3	3	3½	3	2½	7	7-8	7½-10
October	3	3	3	3½	3	2½	7	7-8	7½-10
November	3	3	3	3½	3	2½	7	7-8	7½-10
December	3	3	3	3½	3	2½	7	7-8	7½-10
1964									
January	3	3	3	3½	3	2½	7	7-8	7½-10
February	3	3	3	3½	3	2½	7	7-8	7½-10
March	3	3	3	3½	3	2½	7	7-8	7½-10
April	3	3	3	3½	3	2½	7	7-8	7½-10
May	3	3	3	3½	3	2½	7	7-8	7½-10
June	3	3	3	3½	3	2½	7	7-8	7½-10
July	3	3	3	3½	3	2½	7	7-8	7½-10
August	3	3	3	3½	3	2½	7	7-8	7½-10
September	3	3	3-3½	3½	3	2½	7	7-8	7½-10
October	3	3	3-3½	3½	3	2½	7	7-8	7½-10
November	3	3	3-3½	3½	3	2½	7	7-8	7½-10
December	3-3½	3½	3½-3¾	3½-4	3	2½	7½	7½-8½	7½-10
1965									
January	3-3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
February	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
March	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
April	3-3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
May	3-3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
June	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
July	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
August	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
September	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
October	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
November	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
December	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
1966									
January	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
February	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
March	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
April	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
May	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
June	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
July	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
August	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10

SELECTED PREDOMINANT INTEREST RATES

(Per cent per annum)

Table 9 *contd.*

End of month	COMMERCIAL BANK DEPOSIT RATES					Post Office Savings Bank	LENDING RATES		
	Time deposits				Savings		First class advances	Produce advances	Other advances
	3 months	3-6 months	3-12 months	Over 12 months					
September	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
October	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
November	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
December	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
1967									
January	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
February	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
March	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
April	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
May	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
June	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
July	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
August	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
September	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
October	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
November	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
December	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
1968									
January	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
February	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
March	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
April	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
May	3½	3½	3½-3¾	4	3½	2½	7½	7½-8½	7½-10
June	3	3	¾	¾	3	2½	7	7-8	7½-10
July	3	3	¾	¾	3	2½	7	7-8	7½-10
August	3	3	¾	¾	3	2½	7	7-8	7½-10
September	3	3	¾	¾	3	2½	7	7-8	7½-10
October	3	3	¾	¾	3	2½	7	7-8	7½-10
November	3	3	¾	¾	3	2½	7	7-8	7½-10
December	3	3	¾	¾	3	2½	7	7-8	7½-10

**LAGOS BANKERS' CLEARING HOUSE
MONTHLY CLEARINGS**

Table 10

Year and month	Working days	Number of cheques	Amount (£N's thousand)	DAILY AVERAGES	
				No. of cheques	Amount (£N's thousand)
1962					
January	26	69,718	24,604	2,681	946
February	24	63,160	22,117	2,632	922
March	25	72,329	30,409	2,893	1,216
April	23	62,404	24,928	2,713	1,084
May	25	68,558	25,558	2,742	1,022
June	26	67,872	24,462	2,610	941
July	26	69,955	23,375	2,691	899
August	26	70,378	24,166	2,707	929
September	25	67,931	24,528	2,717	981
October	26	72,902	26,580	2,804	1,022
November	26	74,135	25,051	2,851	964
December	24	74,724	26,332	3,114	1,097
TOTAL	302	834,084	302,110	2,762	1,000
1963					
January	26	79,900	26,746	3,073	1,029
February	22	66,177	21,300	3,008	968
March	26	86,342	34,721	3,321	1,335
April	24	75,498	27,297	3,146	1,137
May	25	80,449	29,622	3,218	1,185
June	25	75,964	28,413	3,039	1,137
July	27	82,178	29,069	3,044	1,077
August	26	78,714	26,455	3,027	1,018
September	25	76,318	25,833	3,053	1,033
October	26	86,914	31,073	3,343	1,195
November	26	85,985	31,335	3,307	1,205
December	22	79,113	29,010	3,596	1,319
TOTAL	300	935,552	340,874	3,118	1,136
1964					
January	26	92,717	38,732	3,566	1,490
February	23	84,128	34,296	3,658	1,491
March	24	87,314	35,424	3,638	1,476
April	24	90,756	35,776	3,782	1,491
May	26	92,226	34,445	3,547	1,325
June	26	74,893	27,192	2,881	1,046
July	26	92,974	36,984	3,576	1,422
August	26	89,274	33,911	3,434	1,304
September	26	92,056	35,477	3,541	1,365
October	26	97,494	30,563	3,750	1,176
November	25	92,782	37,676	3,711	1,507
December	25	99,054	28,788	3,962	1,152
TOTAL	303	1,085,668	409,264	3,583	1,351
1965					
January	25	95,871	38,939	3,835	1,557
February	22	90,321	35,093	4,106	1,595
March	27	106,688	32,752	3,951	1,213
April	22	88,450	35,403	4,020	1,609
May	26	98,936	36,218	3,805	1,393
June	26	96,419	34,436	3,708	1,324
July	26	100,841	38,020	3,879	1,462
August	26	95,332	34,235	3,667	1,317

LAGOS BANKERS' CLEARING HOUSE
MONTHLY CLEARINGSTable 10 *contd.*

Year and month	Working days	Number of cheques	Amount (£N's thousand)	DAILY AVERAGES	
				No. of cheques	Amount (£N's thousand)
September	26	97,078	36,389	3,734	1,400
October	25	99,621	35,325	3,985	1,413
November	26	104,188	36,543	4,007	1,406
December	25	105,497	40,764	4,220	1,631
TOTAL	302	1,179,242	434,114	3,905	1,437
1966					
January	23	94,043	34,998	4,089	1,522
February	24	104,221	38,520	4,343	1,605
March	27	114,608	42,285	4,245	1,566
April	22	94,069	36,301	4,276	1,650
May	26	101,278	35,810	3,895	1,377
June	25	97,078	33,445	3,885	1,338
July	26	104,594	37,385	4,023	1,438
August	27	99,984	32,589	3,703	1,207
September	26	99,866	32,437	3,841	1,248
October	25	149,544	51,326	5,982	2,053
November	26	102,160	35,858	3,929	1,379
December	25	102,433	36,948	4,097	1,478
TOTAL	302	1,263,878	447,902	4,185	1,483
1967					
January	23	97,990	35,215	4,260	1,531
February	24	98,170	35,297	4,090	1,471
March	23	101,260	40,075	4,403	1,742
April	25	98,041	36,136	3,922	1,445
May	27	103,741	36,319	3,842	1,345
June	25	88,500	36,104	3,540	1,444
July	26	88,965	38,781	3,422	1,491
August	27	90,361	37,865	3,347	1,403
September	26	86,562	37,197	3,329	1,328
October	25	89,466	38,900	3,578	1,556
November	26	92,359	38,704	3,552	1,489
December	24	94,754	40,969	3,948	1,707
TOTAL	301	1,130,169	451,562	3,755	1,500
1968					
January	25	96,339	43,353	3,854	1,734
February	25	98,433	41,799	3,937	1,672
March	24	101,524	48,825	4,230	2,034
April	24	95,691	42,497	3,987	1,771
May	26	96,244	39,410	3,702	1,516
June	24	90,089	36,419	3,754	1,517
July	27	103,583	41,087	3,836	1,522
August	27	101,169	40,323	3,747	1,493
September	25	95,497	43,062	3,820	1,722
October	26	108,722	47,202	4,182	1,815
November	26	107,537	49,287	4,136	1,896
December	22	102,250	42,872	4,648	1,949
TOTAL	301	1,197,078	516,136	3,977	1,715

KANO BANKERS' CLEARING HOUSE
MONTHLY CLEARINGS

Table 11

Year and month	Working days	Number of cheques	Amount (£N's thousand)	DAILY AVERAGES	
				No. of cheques	Amount (£N's thousand)
1964					
July	26	11,777	4,604	453	177
August	26	11,040	4,907	425	189
September	26	11,018	4,305	424	166
October	26	12,605	4,870	485	187
November	25	13,969	5,438	559	218
December	25	15,007	7,601	600	304
TOTAL	154	75,416	31,725	490	206
1965					
January	25	14,689	7,026	588	281
February	22	12,294	5,600	559	255
March	26	14,569	6,080	560	234
April	22	11,905	4,562	541	207
May	26	12,533	4,608	482	177
June	26	12,345	4,298	475	165
July	26	12,832	5,109	494	197
August	26	12,052	4,609	464	177
September	26	12,415	4,229	478	163
October	25	13,079	4,482	523	179
November	26	15,078	6,529	580	251
December	25	16,812	9,730	672	389
TOTAL	301	160,603	66,862	534	222
1966					
January	23	13,904	6,824	605	297
February	24	13,896	6,161	579	257
March	27	16,576	8,368	614	310
April	22	12,435	5,242	565	238
May	26	12,980	5,595	499	215
June	25	10,080	3,948	403	158
July	26	11,610	6,047	447	233
August	27	10,691	4,280	396	159
September	26	10,493	5,510	403	212
October	25	7,463	3,775	299	151
November	26	10,127	7,425	390	286
December	25	11,837	8,568	473	343
TOTAL	302	142,092	71,743	471	238

KANO BANKERS' CLEARING HOUSE
MONTHLY CLEARINGSTable 11 *contd.*

Year and month	Working days	Number of cheques	Amount (£N's thousand)	DAILY AVERAGES	
				No. of cheques	Amount (£N's thousand)
1967					
January	23	10,037	10,697	436	465
February	24	9,910	11,173	413	466
March	23	10,769	8,818	468	383
April	25	10,191	11,345	408	454
May	27	10,052	7,851	372	291
June	25	9,566	7,145	383	286
July	26	10,296	6,233	396	240
August	27	10,534	5,490	390	203
September	26	10,336	7,809	300	398
October	25	10,998	6,561	440	262
November	26	11,587	7,121	446	274
December	24	12,097	8,242	504	343
TOTAL	301	126,373	98,485	420	327
1968					
January	25	12,224	11,967	489	479
February	25	11,844	9,618	474	385
March	24	13,711	13,321	571	555
April	24	10,800	12,170	450	507
May	26	11,925	7,347	459	283
June	24	10,284	7,120	429	297
July	27	12,019	7,428	445	275
August	27	11,361	7,955	421	295
September	25	10,613	7,855	421	314
October	26	12,206	7,561	469	291
November	26	13,418	9,814	516	377
December	22	12,928	12,434	588	565
	301	143,333	114,590	476	381

COMMERCIAL BANKING

PORT HARCOURT BANKERS' CLEARING HOUSE¹ MONTHLY CLEARINGS

Table 12

Year and month	Working days	Number of cheques	Amount (£N's thousand)	DAILY AVERAGES	
				No. of cheques	Amount (£N's thousand)
1964					
November	6	3,283	1,561	547	260
December	25	14,496	7,388	580	296
TOTAL	31	17,779	8,949	574	289
1965					
January	25	14,637	7,518	585	301
February	22	13,634	5,878	620	267
March	26	15,948	7,067	613	272
April	22	15,616	7,536	709	343
May	26	16,350	7,423	629	286
June	26	16,569	8,053	637	310
July	26	16,717	7,375	643	284
August	26	16,558	6,713	637	258
September	26	17,482	6,870	672	264
October	25	16,973	7,255	679	290
November	26	17,535	7,727	674	297
December	25	17,876	8,404	715	336
TOTAL	301	195,895	87,819	651	292
1966					
January	23	16,319	7,724	709	336
February	24	17,645	9,059	735	377
March	27	20,355	9,779	754	362
April	22	16,978	8,920	772	405
May	26	18,206	8,878	700	341
June	25	17,515	9,028	701	361
July	26	19,247	9,632	740	370
August	27	18,352	9,171	680	340
September	26	19,243	9,171	740	353
October	25	18,237	7,773	730	311
November	26	19,409	9,532	746	367
December	25	20,087	9,380	803	375
TOTAL	302	221,593	108,047	734	358
1967					
January	22	18,338	9,700	843	441
February	24	22,157	9,461	923	394
March	26	22,486	10,526	865	405
April	25	20,116	8,948	805	358

¹ Started operations in November, 1964

IBADAN BANKERS' CLEARING HOUSE
MONTHLY CLEARINGS ¹

Table 13

Year and month	Working days	Number of cheques	Amount (£N's thousand)	DAILY AVERAGES	
				No. of cheques	Amount (£N's thousand)
1967					
January	22	19,832	7,338	901	334
February	24	20,375	6,391	849	266
March	23	20,505	6,939	891	302
April	25	21,600	5,335	864	213
May	27	21,398	5,272	793	195
June	25	19,218	4,358	769	174
July	26	18,856	4,102	725	158
August	27	19,276	4,489	714	166
September	26	19,607	5,119	754	197
October	25	20,183	4,475	807	179
November	26	21,593	7,160	820	272
December	24	21,507	9,293	896	387
TOTAL	300	243,950	70,271	813	234
1968					
January	25	22,681	7,215	907	289
February	25	22,479	7,998	899	320
March	24	23,034	6,678	960	278
April	24	21,307	5,505	888	229
May	26	22,360	7,251	860	279
June	24	21,319	5,646	888	235
July	27	22,847	5,187	846	192
August	27	21,131	5,299	783	196
September	25	20,284	4,769	811	191
October	26	24,332	10,841	936	417
November	26	23,273	11,368	895	437
December	22	21,723	11,884	987	540
TOTAL	301	266,770	89,641	886	298

¹ Started operations in February, 1966.ENUGU BANKERS' CLEARING HOUSE
MONTHLY CLEARINGS ¹

Table 14

1966					
October	25	6,349	1,252	254	50
November	26	9,845	1,600	379	62
December	25	10,121	1,773	405	71
TOTAL	76	26,315	4,625	346	61
1967					
January	22	9,801	1,973	446	90
February	24	10,519	1,579	438	66
March	26	11,996	2,688	461	103
April	25	4,372	847	175	34

¹ Started operations in October, 1966.

**BENIN BANKERS' CLEARING HOUSE
MONTHLY CLEARINGS ¹**

Table 15

Year and month	Working days	Number of cheques	Amount (£N's thousand)	DAILY AVERAGES	
				No. of cheques	Amount (£N's thousand)
1967					
September	23	1,466	466	64	19
October	25	1,910	830	76	33
November	26	2,713	1,318	104	51
December	24	2,846	1,735	119	72
TOTAL	98	8,935	4,329	91	44
1968					
January	25	3,152	1,517	126	61
February	25	3,565	1,663	143	67
March	24	3,967	1,683	165	70
April	24	3,514	1,612	146	67
May	26	3,847	1,578	148	61
June	24	3,787	1,768	158	74
July	27	4,423	2,084	164	77
August	27	4,165	2,067	154	77
September	25	4,059	1,847	162	74
October	26	4,616	2,028	178	78
November	26	4,345	1,981	167	76
December	22	4,189	2,404	190	109
TOTAL	301	47,629	22,232	158	74

¹ Started operations in September, 1967.

632317

See back page for (Table 16)

MONEY AND CAPITAL MARKETS

TREASURY BILLS : ISSUES AND SUBSCRIPTIONS (£N's thousand)

Table 1

Year and month							Issues	SUBSCRIPTIONS						
								Central Bank	Commer- cial banks	Indivi- duals	Savings institutions ¹	Statutory boards/ corpora- tions	Private com- panies	Regiona and loca govern- ments
1962														
January	..	..	..	..	..	..	7,000	3,652	1,206	11	471	1,160	100	400
February	..	..	..	..	..	..	5,000	1,442	1,116	42	140	460	200	1,600
March	..	..	..	..	..	..	5,000	835	2,475	22	587	846	225	100
April	..	..	..	..	..	..	8,000	3,754	2,001	17	801	1,010	367	500
May	..	..	..	..	..	..	7,000	3,064	1,016	26	48	1,190	56	1,600
June	..	..	..	..	..	..	6,000	2,055	920	21	556	2,230	118	100
July	..	..	..	..	..	..	10,000	3,494	4,080	19	753	1,020	584	500
August	..	..	..	..	..	..	9,000	3,040	3,571	29	95	1,480	285	500
September	..	..	..	..	..	..	7,000	1,049	2,697	23	1,060	1,680	466	200
October	..	..	..	..	..	..	9,000	1,508	2,781	16	900	1,270	725	1,800
November	..	..	..	..	..	..	8,000	4,066	1,376	24	383	1,145	1,006	--
December	..	..	..	..	..	..	7,000	1,685	3,144	19	666	972	514	--
TOTAL	..	..	..	..	..	..	88,000	29,644	26,383	269	6,460	14,463	4,646	6,130
1963														
January	..	..	..	..	..	..	8,000	1,663	536	37	1,770	1,410	214	2,370
February	..	..	..	..	..	..	5,000	2,704	1,000	12	639	265	--	330
March	..	..	..	..	..	..	8,000	2,863	1,723	16	1 298	1,100	--	1,000
April	..	..	..	..	..	..	6,000	2,832	501	31	850	855	211	720
May	..	..	..	..	..	..	9,000	4,072	2,050	35	1,240	1,223	100	280
June	..	..	..	..	..	..	8,000	581	3,156	15	2,050	935	263	1,000
July	..	..	..	..	..	..	6,000	2,756	1,456	28	1,050	655	55	--
August	..	..	..	..	..	..	8,000	1,825	3,301	20	1,651	1,053	100	50
September	..	..	..	..	..	..	9,000	3,689	2,106	17	1,970	1,000	218	--

October	..	..	..	..	..	..	12,000	7,894	1,151	48	1,268	1,515	124	---
November	..	..	..	..	..	..	10,000	7,643	421	10	1,034	592	250	50
December	..	..	..	..	..	..	8,000	5,331	507	9	962	1,010	181	---
TOTAL	..	..	..	..	..	..	97,000	43,853	17,908	278	15,832	11,613	1,716	5,800
1964														
January	..	..	..	..	..	..	12,000	8,266	651	48	688	1,205	1,142	---
February	..	..	..	..	..	..	10,000	1,445	3,831	12	1,273	582	307	2,550
March	..	..	..	..	..	..	8,000	1,863	863	11	2,500	1,365	248	1,150
April	..	..	..	..	..	..	12,000	5,846	1,521	39	2,312	1,235	1,047	---
May	..	..	..	..	..	..	10,000	3,283	3,664	18	1,245	476	314	1,000
June	..	..	..	..	..	..	6,000	2,461	1,271	9	957	1,020	282	---
July	..	..	..	..	..	..	13,000	5,611	2,872	41	774	2,039	857	806
August	..	..	..	..	..	..	12,000	5,483	3,562	21	1,397	261	432	844
September	..	..	..	..	..	..	11,000	7,748	1,357	22	854	791	228	---
October	..	..	..	..	..	..	12,000	5,368	2,982	38	753	1,739	314	806
November	..	..	..	..	..	..	11,000	8,732	851	27	661	291	438	---
December	..	..	..	..	..	..	14,000	6,527	3,102	33	1,892	1,374	60	1,012
TOTAL	..	..	..	..	..	..	131,000	62,633	26,527	319	15,306	12,378	5,669	8,168
1965														
January	..	..	..	..	..	..	13,000	5,960	1,750	33	1,814	2,825	120	498
February	..	..	..	..	..	..	11,000	7,606	1,141	34	672	1,405	142	---
March	..	..	..	..	..	..	8,000	5,438	981	23	818	639	101	---
April	..	..	..	..	..	..	14,000	6,706	1,402	47	1,968	3,711	116	50
May	..	..	..	..	..	..	10,000	5,981	1,308	53	1,025	1,507	126	---
June	..	..	..	..	..	..	8,000	5,360	721	36	571	959	353	---
July	..	..	..	..	..	..	16,000	6,687	3,146	56	2,019	3,929	163	---
August	..	..	..	..	..	..	13,000	6,318	3,588	58	1,168	1,739	129	---
September	..	..	..	..	..	..	13,000	4,520	5,524	58	926	1,211	254	507
October	..	..	..	..	..	..	15,000	5,851	3,483	48	2,094	3,418	101	5
November	..	..	..	..	..	..	14,000	10,045	419	78	1,637	1,716	105	---
December	..	..	..	..	..	..	11,000	6,231	2,215	61	888	1,311	294	---
TOTAL	..	..	..	..	..	..	146,000	76,703	25,678	585	15,600	24,370	2,004	1,060

MONEY AND CAPITAL MARKETS

TREASURY BILLS : ISSUES AND SUBSCRIPTIONS (£N's thousand)

Table 17 *cont'd*

Year and month							Issues	SUBSCRIPTIONS						
								Central Bank	Commer- cial banks	Indivi- duals	Savings institu- tions ¹	Statutory boards/ corpora- tions	Private com- panies	Regional and local govern- ments
1966														
January	..	..	..	..	..	..	16,000	6,619	3,800	64	2,072	3,442	3	--
February	..	..	..	..	..	..	13,000	8,281	13	70	1,531	2,928	177	--
March	..	..	..	..	..	..	8,000	2,024	5	61	1,672	1,712	316	2,210
April	..	..	..	..	..	..	15,000	3,057	5,290	76	1,598	3,225	3	1,751
May	..	..	..	..	..	..	15,000	6,192	1,018	64	2,562	2,389	171	2,604
June	..	..	..	..	..	..	13,000	5,723	1,758	64	2,180	2,611	219	445
July	..	..	..	..	..	..	16,000	5,031	5,975	75	1,526	3,377	6	10
August	..	..	..	..	..	..	18,000	10,364	2,524	49	2,298	2,599	166	--
September	..	..	..	..	..	..	24,000	18,002	957	70	2,164	2,756	51	--
October	..	..	..	..	..	..	16,000	7,644	4,071	58	1,750	2,474	3	--
November	..	..	..	..	..	..	19,000	14,006	1,809	49	2,358	770	8	--
December	..	..	..	..	..	..	29,000	23,986	126	74	1,267	2,655	892	--
TOTAL	..	..	..	..	..	..	202,000	110,929	27,346	774	22,978	30,938	2,015	7,020
1967														
January	..	..	..	..	..	..	19,000	14,963	325	87	1,650	1,715	91	169
February	..	..	..	..	..	..	19,000	15,911	118	62	2,142	600	167	--
March	..	..	..	..	..	..	26,000	21,286	144	63	2,229	2,255	21	2
April	..	..	..	..	..	..	19,000	12,955	1,615	49	1,054	2,815	12	500
May	..	..	..	..	..	..	20,000	15,171	1,163	93	1,369	250	365	1,589
June	..	..	..	..	..	..	29,000	22,740	999	61	1,735	1,739	148	1,578
July	..	..	..	..	..	..	19,000	13,361	1,176	40	978	2,215	34	1,196
August	..	..	..	..	..	..	33,000	24,141	3,968	24	1,775	614	114	2,364
September	..	..	..	..	..	..	28,000	21,306	2,612	40	1,444	--	1,486	1,112

October	..	..	..	..	..	..	21,000	17,136	412	46	927	1,270	1,009	20
November	..	..	..	..	..	..	34,000	26,414	4,726	22	1,953	624	150	11
December	..	..	..	..	..	..	29,000	23,012	2,232	43	892	1,391	99	1,33
TOTAL	..	..	..	..	..	..	296,000	228,396	19,490	630	18,148	15,488	3,696	10,15
1968														
January	..	..	..	..	..	..	22,000	17,438	1,074	35	945	2,215	285	
February	..	..	..	..	..	..	34,000	22,220	8,289	30	1,881	664	125	79
March	..	..	..	..	..	..	29,000	13,165	11,773	48	1,646	1,241	62	1,06
April	..	..	..	..	..	..	22,000	8,501	9,820	36	993	2,317	91	24
May	..	..	..	..	..	..	36,000	18,916	13,436	42	2,214	666	514	21
June	..	..	..	..	..	..	37,000	18,819	14,966	46	1,209	1,291	402	26
July	..	..	..	..	..	..	27,000	13,315	10,371	35	801	2,195	79	20
August	..	..	..	..	..	..	42,000	26,265	12,645	45	1,358	864	441	38
September	..	..	..	..	..	..	36,000	12,894	19,558	54	1,694	1,414	270	11
October	..	..	..	..	..	..	45,000	23,052	15,248	40	2,979	2,727	126	82
November	..	..	..	..	..	..	37,000	20,400	13,943	37	1,074	414	1,122	1
December	..	..	..	..	..	..	38,000	21,274	12,768	97	1,701	1,347	188	62
TOTAL	..	..	..	..	..	..	405,000	216,259	143,891	545	18,495	17,355	3,705	4,750

1 Savings institutions include mutual savings and loan groups, credit organisations, co-operative societies, insurance companies, Post Office Savings Bank, pension and provident funds, schools, unions, etc.

2 Revised

HOLDINGS OF TREASURY BILLS OUTSTANDING
AS AT END OF MONTH
(£N's thousand)

Table 18

Year and month	Total outstanding	HOLDINGS ¹				
		Central Bank	Call Money ² Fund	Commercial banks	Federal and State Govern- ments	Others ³
1962						
January ..	16,000	5,417	—	3,028	—	7,555
February ..	16,000	5,030	—	4,206	—	6,764
March ..	21,000	5,298	—	4,830	—	10,872
April ..	18,000	4,127	—	6,737	—	7,136
May ..	20,000	4,581	—	7,962	—	7,457
June ..	21,000	3,106	—	8,870	—	9,024
July ..	23,000	2,306	1,620	9,916	—	9,158
August ..	25,000	4,284	1,885	9,919	—	8,912
September ..	26,000	4,964	3,205	8,867	—	8,964
October ..	25,000	5,754	480	7,480	—	11,286
November ..	24,000	4,469	2,460	5,112	—	11,959
December ..	24,000	4,683	3,410	3,370	—	12,537
1963						
January ..	18,000	286	1,990	2,658	2,306	10,760
February ..	20,000	2,978	4,000	2,618	1,050	9,354
March ..	21,000	2,268	1,885	2,908	3,250	10,689
April ..	21,000	3,998	630	3,079	3,500	9,793
May ..	23,000	3,840	2,130	3,960	3,180	9,890
June ..	23,000	2,370	3,080	5,342	2,396	9,812
July ..	23,000	3,034	2,640	6,313	2,396	8,617
August ..	22,000	2	990	9,389	2,000	9,619
September ..	23,000	3,428	1,720	6,979	1,392	9,481
October ..	27,000	7,239	3,050	6,287	1,681	8,743
November ..	31,000	17,151	1,095	2,391	1,500	8,863
December ..	30,000	15,684	3,475	1,191	1,605	8,045
1964						
January ..	30,000	865	1,389	3,378	15,750	8,618
February ..	30,000	—	—	6,288	11,459	12,253
March ..	30,000	723	3,310	6,769	10,605	8,593
April ..	30,000	244	1,285	8,310	9,975	10,186
May ..	30,000	3,659	900	7,267	8,327	9,847
June ..	28,000	4,107	1,270	9,196	4,566	8,861
July ..	29,000	2,546	2,060	11,294	4,014	9,086
August ..	31,000	3,799	900	11,455	2,714	12,132
September ..	36,000	7,491	1,395	9,700	4,514	12,900
October ..	35,000	5,561	2,810	7,673	6,768	12,188
November ..	34,000	12,559	2,555	4,372	2,601	11,913
December ..	34,000	6,582	4,855	5,363	6,501	10,699
1965						
January ..	38,000	9,176	3,490	9,138	5,538	10,658
February ..	38,000	7,096	850	10,126	7,672	12,256
March ..	35,000	2,236	2,665	8,206	10,426	11,467
April ..	33,000	5,679	945	7,858	7,421	11,097
May ..	32,000	7,207	1,595	7,012	5,386	10,800

HOLDINGS OF TREASURY BILLS OUTSTANDING
AS AT END OF MONTH
(£N's thousand)

Table 18 *cont'd*

Year and month	Total outstanding	HOLDINGS ¹				
		Central Bank	Call Money ² Fund	Commercial banks	Federal and State Governments	Others ³
June ..	32,000	4,690	5,210	6,326	5,172	10,602
July ..	34,000	7,401	153	10,822	3,073	12,551
August ..	37,000	7,494	1,430	13,041	3,704	11,331
September ..	39,000	1,376	3,075	16,554	5,500	12,495
October ..	41,000	3,663	1,845	20,074	3,273	12,145
November ..	42,000	12,727	3,760	8,425	4,068	13,020
December ..	40,000	12,467	3,255	6,453	6,329	11,496
1966						
January ..	41,000	15,585	1,755	7,153	5,021	11,486
February ..	40,000	1,029	1,515	3,281	17,894	16,281
March ..	37,000	3,801	755	5,941	7,959	18,544
April ..	36,000	3,358	1,075	6,768	6,101	18,698
May ..	38,000	6,961	520	8,812	5,177	16,530
June ..	43,000	8,490	625	13,235	4,982	15,668
July ..	44,000	4,203	1,075	18,200	4,469	16,053
August ..	47,000	6,918	230	19,810	3,807	16,235
September ..	58,000	13,121	1,373	19,840	5,857	17,809
October ..	58,000	13,752	915	20,673	8,469	14,191
November ..	59,000	27,917	420	14,563	2,729	13,371
December ..	64,000	28,987	3,360	11,229	6,501	13,923
1967						
January ..	67,000	29,736	480	13,218	9,488	14,078
February ..	67,000	23,259	975	16,275	12,740	13,751
March ..	64,000	19,729	2,535	16,326	13,916	11,494
April ..	64,000	21,733	2,070	19,406	10,752	10,109
May ..	65,000	20,800	1,045	19,870	10,974	12,626
June ..	68,000	24,966	580	20,096	10,224	11,155
July ..	68,000	24,145	730	22,232	6,197	12,269
August ..	76,000	26,942	2,060	23,745	9,369	9,988
September ..	80,000	37,127	2,390	20,667	4,860	10,727
October ..	82,000	42,108	2,750	24,154	3,429	9,559
November ..	83,000	44,221	840	20,486	10,324	7,129
December ..	84,000	47,406	2,925	14,263	8,007	11,399
1968						
January ..	85,000	32,567	2,295	33,084	5,676	11,378
February ..	85,000	17,449	2,970	50,720	1,946	11,915
March ..	85,000	1,408	3,800	55,326	15,587	8,879
April ..	85,000	4,644	2,510	65,825	759	11,262
May ..	87,000	866	1,540	73,402	1,165	10,027
June ..	95,000	3,587	540	77,551	1,306	12,016
July ..	100,000	4,649	1,350	80,988	1,308	11,705
August ..	106,000	6,656	2,200	84,767	1,411	10,966
September ..	105,000	4,380	1,785	86,767	1,950	10,118
October ..	115,000	3,461	1,650	92,298	4,146	13,445
November ..	118,000	2,339	3,650	92,124	4,829	15,058
December ..	120,000	4,272	4,415	97,867	4,201	9,245

1 Nominal value

2 The Call Money Fund was set up in July, 1962.

3 Include statutory boards/corporations, savings institutions, local governments, companies and individuals.

CALL MONEY FUND
(£N's thousand)

Table 19

Year and month							Amount received	Amount withdrawn	Operating balance
1963									
January	..	..	..	..	..	..	11,300	12,770	1,990
February	..	..	..	..	..	..	11,660	9,650	4,000
March	..	..	..	..	..	..	11,520	13,635	1,885
April	..	..	..	..	..	..	6,610	7,865	630
May	..	..	..	..	..	..	11,615	10,115	2,130
June	..	..	..	..	..	..	16,885	15,185	3,830
July	..	..	..	..	..	..	12,110	13,300	2,640
August	..	..	..	..	..	..	12,155	12,645	2,150
September	..	..	..	..	..	..	9,720	10,150	1,720
October	..	..	..	..	..	..	15,975	14,645	3,050
November	..	..	..	..	..	..	16,230	18,185	1,095
December	..	..	..	..	..	..	13,305	10,925	3,475
1964									
January	..	..	..	..	..	..	23,190	22,255	4,410
February	..	..	..	..	..	..	15,485	17,785	2,110
March	..	..	..	..	..	..	13,295	12,095	3,310
April	..	..	..	..	..	..	21,015	22,860	1,465
May	..	..	..	..	..	..	23,855	24,420	900
June	..	..	..	..	..	..	14,195	13,825	1,270
July	..	..	..	..	..	..	13,085	12,295	2,060
August	..	..	..	..	..	..	11,875	13,035	900
September	..	..	..	..	..	..	14,340	13,845	1,395
October	..	..	..	..	..	..	15,915	13,105	2,810
November	..	..	..	..	..	..	13,450	13,705	2,555
December	..	..	..	..	..	..	19,480	17,180	4,855
1965									
January	..	..	..	..	..	..	17,815	19,180	3,490
February	..	..	..	..	..	..	9,365	12,005	850
March	..	..	..	..	..	..	15,660	13,845	2,665
April	..	..	..	..	..	..	12,160	13,880	945
May	..	..	..	..	..	..	10,470	9,820	1,595
June	..	..	..	..	..	..	15,370	11,230	5,210
July	..	..	..	..	..	..	14,475	18,155	1,530
August	..	..	..	..	..	..	12,335	12,435	1,430
September	..	..	..	..	..	..	17,405	15,760	3,075
October	..	..	..	..	..	..	12,355	13,585	1,845
November	..	..	..	..	..	..	12,615	10,700	3,760
December	..	..	..	..	..	..	12,695	13,575	3,255
1966									
January	..	..	..	..	..	..	13,460	14,960	1,755
February	..	..	..	..	..	..	12,375	12,615	1,515
March	..	..	..	..	..	..	13,150	13,910	755
April	..	..	..	..	..	..	11,165	10,845	1,075
May	..	..	..	..	..	..	10,790	11,345	520
June	..	..	..	..	..	..	8,840	8,735	625
July	..	..	..	..	..	..	9,775	9,325	1,075
August	..	..	..	..	..	..	10,170	11,015	230

MONEY AND CAPITAL MARKETS

CALL MONEY FUND (£N's thousand)

Table 19 *cont'd*

Year and month							Amount received	Amount withdrawn	Operating balance
September	..	..	..	..	..	..	12,345	11,180	1,395
October	..	..	..	..	..	..	10,865	11,345	915
November	..	..	..	..	..	..	17,815	18,380	420
December	..	..	..	..	..	..	15,405	12,466	3,360
1967									
January	..	..	..	..	..	..	13,595	16,475	480
February	..	..	..	..	..	..	12,560	12,065	975
March	..	..	..	..	..	..	16,725	15,165	2,535
April	..	..	..	..	..	..	13,650	14,115	2,070
May	..	..	..	..	..	..	15,260	16,285	1,045
June	..	..	..	..	..	..	12,405	12,870	580
July	..	..	..	..	..	..	16,605	16,455	730
August	..	..	..	..	..	..	16,960	15,630	2,060
September	..	..	..	..	..	..	15,650	12,320	2,390
October	..	..	..	..	..	..	10,425	10,065	2,750
November	..	..	..	..	..	..	14,465	16,375	840
December	..	..	..	..	..	..	14,500	12,415	2,925
1968									
January	..	..	..	..	..	..	17,540	18,170	2,295
February	..	..	..	..	..	..	13,040	12,365	2,970
March	..	..	..	..	..	..	13,970	13,140	3,800
April	..	..	..	..	..	..	16,500	17,790	2,510
May	..	..	..	..	..	..	20,110	21,080	1,540
June	..	..	..	..	..	..	13,280	14,280	540
July	..	..	..	..	..	..	14,355	13,540	1,350
August	..	..	..	..	..	..	13,920	13,070	2,200
September	..	..	..	..	..	..	12,020	12,435	1,785
October	..	..	..	..	..	..	16,725	16,860	1,650
November	..	..	..	..	..	..	22,260	20,260	3,650
December	..	..	..	..	..	..	20,420	19,655	4,415

LAGOS STOCK EXCHANGE TRANSACTIONS

Table 20

Year and month				NUMBER			VALUE (£N'S THOUSAND)		
				Government	Industrials	Total	Government	Industrials	Total
1964									
January	..	..		26	42	68	392.9	71.0	463.9
February	..	..		22	36	58	524.3	103.1	627.4
March	..	..		32	48	80	413.7	40.1	453.8
April	..	..		29	39	68	469.6	25.1	494.7
May	..	..		35	32	67	452.4	106.7	559.1
June	..	..		40	42	82	291.8	26.3	318.1
July	..	..		36	40	76	339.4	29.0	368.4
August	..	..		46	49	95	594.6	14.7	609.3
September	..	..		40	50	90	856.4	17.9	874.3
October	..	..		38	54	92	611.1	28.3	639.4
November	..	..		27	65	92	446.5	360.3	806.8
December	..	..		33	84	117	516.8	264.1	780.9
TOTAL	..	..		404	581	985	5,909.5	1,086.6	6,996.1
1965									
January	..	..		34	58	92	532.3	27.1	559.4
February	..	..		18	63	81	509.2	125.6	634.8
March	..	..		24	63	87	479.3	76.3	555.6
April	..	..		21	56	77	331.3	94.4	425.7
May	..	..		32	71	103	744.6	104.0	848.6
June	..	..		32	44	76	554.3	22.4	576.7
July	..	..		35	72	107	706.4	34.4	740.8
August	..	..		43	43	86	933.5	80.4	1,013.9
September	..	..		34	32	66	481.0	8.1	489.1
October	..	..		34	42	76	1,007.8	69.5	1,077.3
November	..	..		43	40	83	428.0	45.5	473.5
December	..	..		41	43	84	487.2	47.1	534.3
TOTAL	..	..		391	627	1,018	7,194.9	734.8	7,929.7
1966									
January	..	..		36	31	67	511.9	10.1	522.0
February	..	..		23	26	49	771.3	8.6	779.9
March	..	..		46	44	90	554.9	12.9	567.8
April	..	..		35	53	88	510.5	27.5	538.0
May	..	..		46	57	103	843.0	106.1	949.1
June	..	..		43	56	99	578.5	123.7	702.2
July	..	..		45	54	99	745.7	27.5	773.2
August	..	..		53	58	111	784.1	42.5	826.6
September	..	..		39	44	83	639.5	39.8	679.3
October	..	..		60	59	119	712.3	21.1	733.4
November	..	..		45	77	122	495.0	138.4	633.4
December	..	..		30	36	66	466.4	26.5	492.9
TOTAL	..	..		501	595	1,096	7,613.1	584.7	8,197.8

LAGOS STOCK EXCHANGE TRANSACTIONS

Table 20 *cont'd*

Year and month	NUMBER			VALUE (£N's THOUSAND)		
	Government	Industrials	Total	Government	Industrials	Total
1967						
January	39	45	84	513.1	16.5	529.6
February	39	51	90	563.3	25.0	588.3
March	23	60	83	647.5	28.3	675.8
April	38	38	76	440.0	19.9	459.9
May	25	36	61	334.3	7.7	342.0
June	32	33	65	289.3	33.2	322.5
July	32	31	63	489.1	6.3	495.4
August	23	22	45	453.6	5.1	458.7
September	19	18	37	448.2	9.8	458.0
October	19	36	55	361.0	30.6	391.6
November	26	33	59	1,244.5	7.9	1,252.4
December	21	24	45	267.8	4.7	272.5
TOTAL	336	427	763	60,517	195.0	6,246.7
1968						
January	31	36	67	361.9	10.6	372.5
February	20	37	57	414.2	22.1	436.3
March	8	45	53	221.7	20.6	242.3
April	23	37	60	463.5	6.9	470.4
May	28	32	60	449.5	16.5	466.0
June	14	28	42	259.0	8.9	267.9
July	22	18	50	482.2	4.0	486.2
August	29	28	57	709.3	4.1	713.4
September	25	31	56	1,069.1	3.0	1,072.1
October	32	29	61	803.4	3.4	806.8
November	24	19	43	695.2	2.9	698.1
December	20	20	40	362.3	2.4	364.7
TOTAL	286	360	646	6,291.3	105.4	6,396.7

Source: Lagos Stock Exchange.

PUBLIC DEBT

HOLDINGS OF DEVELOPMENT STOCKS (£N's thousand)

Table

Holders	1966		1967 ¹								1968							
	31-12-66		31-3-67		30-6-67		30-9-67		31-12-67		31-3-68 ¹		30-6-68		30-9-68		31-12-68	
	(a)	(b)	(a)	(b)	(a)	(b)	(a)	(b)	(a)	(b)	(a)	(b)	(a)	(b)	(a)	(b)	(a)	(b)
Commercial Bank	2,438.5	--	2,412.0	--	2,411.5	--	2,411.5	--	2,411.5	--	1,411.5	--	1,411.5	--	1,427.0	--	1,662.0	--
Individuals ..	281.8	1.0	253.7	1.0	258.8	3.5	257.0	3.5	257.0	3.5	265.8	3.5	264.7	3.5	221.1	5.7	247.2	--
Savings type institutions	42,833.8	802.6	44,964.5	770.6	46,408.0	773.6	48,961.9	773.6	51,464.5	773.6	54,920.0	775.6	56,892.6	775.6	58,814.9	653.8	60,605.6	757.1
Statutory boards/corporations ..	5,717.7	46.0	6,062.1	46.0	5,285.6	46.0	5,285.6	46.0	5,285.6	46.0	5,685.6	46.0	5,685.6	46.0	5,049.6	--	5,711.6	--
Regional/state & local governments	5,363.6	--	5,078.3	--	5,111.3	--	5,127.0	--	5,137.0	--	5,158.4	--	5,173.0	--	4,025.8	--	3,622.2	--
Insurance companies ..	1,416.0	52.0	1,496.0	47.0	1,496.0	47.0	1,496.0	47.0	1,500.5	47.0	1,635.5	47.0	1,660.5	47.0	1,721.3	60.0	1,673.1	10.7
Other companies ..	729.2	--	677.3	--	1,490.9	--	1,453.1	--	1,542.8	--	1,563.0	--	1,547.0	--	2,304.4	--	1,512.2	21.1
Central Bank	21,176.4	--	36,782.8	--	35,627.8	--	33,092.8	--	30,486.0	--	47,038.9	--	45,217.8	--	41,482.8	--	40,940.1	--
Central Bank sales not yet classified ..	96.4	--	363.7	--	--	--	--	--	--	--	404.2	--	230.2	--	189.0	--	90.0	--
TOTAL	80,053.4	901.6	98,090.4	864.6	98,084.9	870.1	98,084.9	870.1	98,084.9	870.1	118,082.9	872.1	118,082.9	872.1	116,235.9	719.5	116,064.8	89.9
GRAND TOTAL	80,955.0		98,955.0		98,955.0		98,955.0		98,955.0		118,955.0		118,955.0		116,955.4 ²		116,955.4	

(a) = Domestic

(b) = Foreign

¹ Figures for 1967 and March 1968 revised

² Earlier totals did not include this amount of £N0.4million because of rounding;

SAVINGS STATISTICS
(£N's thousand)

Table 22

End of month							Savings and time deposits at commercial banks ¹	Post Office Savings Bank ²	Total
1963									
January	..	..	..	..	..	..	43,623	2,955	46,578
February	..	..	..	..	..	..	43,459	2,943	46,402
March	..	..	..	..	..	..	41,535	3,056	44,591
April	..	..	..	..	..	..	43,506	3,027	46,533
May	..	..	..	..	..	..	44,209	3,022	47,231
June	..	..	..	..	..	..	44,376	3,019	47,395
July	..	..	..	..	..	..	45,055	3,026	48,081
August	..	..	..	..	..	..	44,596	3,000	47,596
September	..	..	..	..	..	..	44,253	3,008	47,261
October	..	..	..	..	..	..	45,748	3,013	48,761
November	..	..	..	..	..	..	44,856	2,988	47,844
December	..	..	..	..	..	..	47,135	2,964	50,099
1964									
January	..	..	..	..	..	..	49,045	2,920	51,965
February	..	..	..	..	..	..	49,055	2,914	51,969
March	..	..	..	..	..	..	49,958	2,990	52,948
April	..	..	..	..	..	..	52,926	2,979	55,905
May	..	..	..	..	..	..	54,580	2,962	57,542
June	..	..	..	..	..	..	54,583	2,935	57,518
July	..	..	..	..	..	..	54,085	2,945	57,030
August	..	..	..	..	..	..	56,440	2,950	59,390
September	..	..	..	..	..	..	54,597	2,951	57,548
October	..	..	..	..	..	..	54,978	2,954	57,932
November	..	..	..	..	..	..	55,637	2,960	58,597
December	..	..	..	..	..	..	57,214	2,949	60,163
1965									
January	..	..	..	..	..	..	57,675	2,922	60,597
February	..	..	..	..	..	..	59,506	2,925	62,431
March	..	..	..	..	..	..	61,997	3,000	64,997
April	..	..	..	..	..	..	63,087	2,989	66,076
May	..	..	..	..	..	..	64,686	2,991	67,677
June	..	..	..	..	..	..	64,301	2,995	67,296
July	..	..	..	..	..	..	66,440	2,993	69,433
August	..	..	..	..	..	..	68,093	2,978	71,071
September	..	..	..	..	..	..	69,100	2,950	72,050
October	..	..	..	..	..	..	68,859	2,826	71,685
November	..	..	..	..	..	..	68,314	2,772	71,086
December	..	..	..	..	..	..	70,508	2,745	73,253
1966									
January	..	..	..	..	..	..	71,000	2,862	73,862
February	..	..	..	..	..	..	72,752	2,839	75,591
March	..	..	..	..	..	..	74,916	2,927	77,843
April	..	..	..	..	..	..	75,016	2,903	77,919
May	..	..	..	..	..	..	76,414	2,885	79,299
June	..	..	..	..	..	..	77,401	2,882	80,283
July	..	..	..	..	..	..	81,586	2,873	84,459
August	..	..	..	..	..	..	81,442	2,834	84,276

NATIONAL SAVINGS

SAVINGS STATISTICS (£N's thousand)

Table 22 *cont'd*

End of month							Savings and time deposits at commercial banks ¹	Post Office Savings Bank ²	Total
September	..	..	..	..	..	..	81,028	2,790	83,818
October	..	..	..	..	..	..	82,043	2,757	84,800
November	..	..	..	..	..	..	81,380	2,708	84,088
December	..	..	..	..	..	..	81,258	2,657	83,915
1967									
January	..	..	..	..	..	..	84,433	2,590	87,023
February	..	..	..	..	..	..	87,244	2,546	89,790
March	..	..	..	..	..	..	87,372	2,572	89,944
April	..	..	..	..	..	..	95,595	2,533	98,128
May	..	..	..	..	..	..	74,704 ³	2,507	77,211
June	..	..	..	..	..	..	63,505	2,498	66,003
July	..	..	..	..	..	..	65,320	2,484	67,804
August	..	..	..	..	..	..	59,749 ³	2,466	62,215
September	..	..	..	..	..	..	64,326	2,446	66,772
October	..	..	..	..	..	..	64,120	2,435	66,555
November	..	..	..	..	..	..	64,638	2,431	67,069
December	..	..	..	..	..	..	65,621	2,424	68,045
1968									
January ³	..	..	..	..	..	..	70,867	2,461	73,328
February ³	..	..	..	..	..	..	74,094	2,451	76,545
March ³	..	..	..	..	..	..	70,841	2,501	73,342
April	..	..	..	..	..	..	72,181	2,491	74,672
May	..	..	..	..	..	..	72,807	2,485	75,292
June	..	..	..	..	..	..	75,947	2,491	78,438
July	..	..	..	..	..	..	76,884	2,486	79,370
August	..	..	..	..	..	..	79,924	2,482	82,406
September	..	..	..	..	..	..	79,775	2,480	82,255
October	..	..	..	..	..	..	83,037	2,479	85,516
November	..	..	..	..	..	..	86,868	2,475	89,343
December	..	..	..	..	..	..	91,776	2,467	94,243

1 From June 1967, figures for the eastern states are not included

2 From November 1968 the figures are provisional.

3 Revised.

NATIONAL PROVIDENT FUND

(£N's thousand)

Table 23

End of month	Governments		Local Authorities		Public Corporations		Industrial and Commercial Firms		Total No. of employees covered	Total contributions (£N's)	Repayments (£N's)	Contributions (net) (£N's)
	No. of employees covered	Contributions (£N's)	No. of employees covered	Contributions (£N's)	No. of employees covered	Contributions (£N's)	No. of employees covered	Contributions (£N's)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)				
1964												
January	72	838	30	171	51	688	241	3,073	394	4,770	5.0	4,765
February	73	882	31	191	52	729	247	3,282	403	5,084	5.0	5,079
March	73	946	32	212	52	769	252	3,503	409	5,430	7.0	5,423
April	74	985	33	246	52	784	257	3,756	416	5,771	7.0	5,764
May	74	1,045	33	267	53	832	262	4,047	422	6,191	8.0	6,183
June	75	1,078	34	276	53	858	266	4,220	428	6,432	10.0	6,422
July	76	1,104	35	304	53	894	269	4,461	433	6,763	11.0	6,752
August	76	1,135	36	326	53	953	272	4,731	437	7,145	12.0	7,133
September	77	1,195	37	352	54	987	276	4,982	444	7,516	13.0	7,503
October	77	1,307	36	401	54	1,034	278	5,351	445	8,093	15.0	8,078
November	78	1,401	37	424	55	1,077	283	5,622	453	8,524	17.0	8,507
December	78	1,445	37	452	55	1,132	286	5,885	456	8,914	18.0	8,895
1965												
January	79	1,509	37	478	56	1,156	289	6,165	461	9,308	21	9,287
February	79	1,543	38	504	56	1,190	293	6,403	466	9,640	24	9,616
March	79	1,646	38	545	56	1,252	297	6,730	470	10,173	29	10,144
April	80	1,688	38	574	56	1,281	300	6,964	474	10,507	32	10,475
May	80	1,729	39	608	57	1,321	304	7,252	480	10,910	38	10,872
June	81	1,778	40	637	57	1,360	309	7,511	487	11,286	42	11,244
July	82	1,833	40	671	57	1,416	313	7,777	492	11,679	47	11,650
August	82	1,889	41	725	58	1,453	317	8,062	498	12,129	51	12,078
September	83	1,965	41	756	58	1,510	321	8,361	503	12,592	58	12,534
October	83	2,020	41	781	58	1,539	323	8,615	505	12,955	65	12,890
November	84	2,065	41	812	58	1,584	326	8,889	509	13,350	71	13,279
December	84	2,127	42	838	59	1,616	329	9,162	514	13,743	78	13,665
1966												
January	84	2,169	42	865	59	1,644	331	9,426	516	14,104	85	14,019
February	85	2,222	42	900	59	1,721	334	9,718	520	14,561	94	14,467
March	85	2,309	43	926	60	1,790	339	10,029	527	15,054	104	14,950
April	86	2,344	43	948	60	1,834	341	10,286	530	15,412	112	15,300
May	85	2,403	43	975	60	1,892	345	10,623	533	15,893	120	15,773
June	87	2,470	44	999	61	1,926	350	10,907	542	16,302	129	16,173
July	87	2,568	44	1,035	62	1,982	354	11,195	547	16,780	142	16,638
August	88	2,623	44	1,071	62	2,060	357	11,516	551	17,270	147	17,123
September	88	2,671	44	1,098	62	2,088	363	11,812	557	17,669	162	17,507
October	89	2,717	44	1,111	63	2,117	366	12,088	562	18,033	174	17,859
November	89	2,761	45	1,141	63	2,157	369	12,371	566	18,430	186	18,244
December	89	2,786	45	1,158	63	2,176	372	12,636	569	18,756	200	18,556

NATIONAL PROVIDENT FUND

(£N's thousand)

Table 23 *cont'd*

End of month	Governments		Local Authorities		Public Corporations		Industrial and Commercial Firms		Total No. of employees covered	Total contributions (£N's)	Repayments (£N's)	Contributions (net) (£N's)
	No. of employees covered	Contributions (£N's)	No. of employees covered	Contributions (£N's)	No. of employees covered	Contributions (£N's)	No. of employees covered	Contributions (£N's)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1967												
January	90	2,814	45	1,180	63	2,192	375	12,908	573	19,094	209	18,885
February	90	2,865	45	1,207	63	2,244	378	13,131	576	19,447	225	19,222
March	90	2,928	45	1,227	64	2,271	381	13,392	580	19,818	239	19,579
April	91	2,966	45	1,247	64	2,288	386	13,598	586	20,099	251	19,848
May	91	3,001	45	1,271	64	2,310	389	13,849	589	20,431	266	20,165
June	91	3,046	46	1,278	64	2,327	393	14,073	594	20,724	276	20,448
July	92	3,091	46	1,308	64	2,350	395	14,293	597	21,042	294	20,748
August	92	3,126	46	1,324	64	2,371	399	14,491	601	21,312	307	21,005
September	92	3,159	46	1,345	64	2,393	402	14,687	604	21,584	320	21,264
October	93	3,193	46	1,371	64	2,414	406	14,900	609	21,878	341	21,538
November	93	3,223	46	1,399	64	2,431	411	15,097	416	22,150	362	21,788
December	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	617	22,163	393	21,770
1968												
January	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	620	22,490	419	22,071
February	"	"	"	"	"	"	"	"	626	22,775	438	22,337
March	"	"	"	"	"	"	"	"	630	23,098	456	22,642
April	"	"	"	"	"	"	"	"	636	23,402	472	22,930
May	"	"	"	"	"	"	"	"	641	23,694	494	23,200
June	"	"	"	"	"	"	"	"	646	23,986	515	23,471
July	"	"	"	"	"	"	"	"	650	24,416	532	23,784
August	"	"	"	"	"	"	"	"	656	24,595	567	24,028
September	"	"	"	"	"	"	"	"	660	25,216	603	24,613
October	"	"	"	"	"	"	"	"	665	25,517	638	24,879
November	"	"	"	"	"	"	"	"	668	25,826	663	25,163
December	"	"	"	"	"	"	"	"	672	26,127	684	25,443

¹From May 1967 data for the eastern states are not available.

n. a. - not available

Source: National Provident Fund, Lagos.

EXTERNAL ASSETS

FOREIGN EXCHANGE ASSETS OF BANKING AND OFFICIAL INSTITUTIONS (£N's million)

Table 2

End of period	GOVERNMENT			BANKING				SEMI-OFFICIAL				Grand total	Commercial banks (net)
	Federal ²	States ^{3 4}	Sub-total	Central Bank	I.M.F. position ⁵	W.A.C.B.	Sub-total	Marketing boards	N.I.D.B.	Other semi-official ⁶	Sub-total		
1962													
March	28.37	26.03	54.40	65.62	---	6.01	71.63	14.34	---	12.94	27.28	153.31	12.59
June	32.79	22.84	55.63	66.84	---	3.83	70.67	13.62	---	12.62	26.24	152.54	3.52
September	29.09	21.09	50.18	66.20	---	---	66.20	14.80	---	11.30	26.10	142.48	2.63
December	26.29	17.69	43.98	76.63	---	---	76.63	11.18	---	11.14	22.32	142.93	0.00
1963													
January	15.87	8.01	23.88	74.97	---	---	74.97	11.07	---	11.14	22.21	121.06	6.82
February	22.82	9.33	32.15	66.31	---	---	66.31	8.10	---	11.14	19.24	117.70	6.73
March	21.42	8.31	29.73	61.80	---	---	61.80	7.66	---	9.84	17.50	109.03	7.49
April	20.50	8.38	28.88	58.40	1.79	---	60.19	9.00	---	9.84	18.84	107.91	8.92
May	15.28	6.94	22.22	60.39	1.79	---	62.18	8.02	---	9.84	17.86	102.26	5.35
June	16.15	7.32	23.47	61.94	1.79	---	63.73	7.71	---	9.80	17.51	104.71	2.27
July	15.44	6.48	21.92	62.23	1.79	---	64.02	7.60	---	9.80	17.40	103.34	2.14
August	10.25	6.40	16.65	66.47	1.79	---	68.26	7.89	---	9.80	17.69	102.60	3.36
September	7.01	6.81	13.82	69.24	1.79	---	71.03	8.72	---	8.97	17.69	102.54	3.24
October	4.90	6.07	10.97	69.67	1.79	---	71.46	8.36	---	8.97	17.33	99.76	4.64
November	8.58	6.26	14.84	66.57	1.79	---	68.36	8.66	---	8.97	17.63	100.83	0.91
December	8.70	7.85	16.55	64.52	1.79	---	66.31	6.56	---	6.79	13.35	96.21	1.79
1964													
January	8.80	6.65	15.45	63.49	1.79	---	65.28	6.01	---	6.79	12.80	93.53	3.63
February	11.05	7.58	18.63	59.88	1.79	---	61.67	5.79	---	6.79	12.58	92.88	0.35
March	7.57	7.27	14.84	58.08	1.79	---	59.87	5.28	---	6.98	12.26	86.97	2.56
April	6.45	7.05	13.50	56.19	1.79	---	57.98	5.21	---	6.98	12.19	83.67	4.22
May	6.70	6.79	13.49	57.76	1.79	---	59.55	5.21	0.18	6.98	12.37	85.41	6.27
June	6.03	6.68	12.71	58.20	1.79	---	59.99	5.21	0.20	7.00	12.41	85.11	3.17

EXTERNAL ASSETS

FOREIGN EXCHANGE ASSETS OF BANKING AND OFFICIAL INSTITUTIONS (£N's million)

Table 24 *cont'd*

End of period			GOVERNMENT			BANKING				SEMI-OFFICIAL				Grand total	Commercial banks (net)
			Federal ²	States ^{3 4}	Sub-total	Central Bank	I.M.F. position ⁵	W. A. C. B.	Sub-total	Marketing boards	N.I.D.B.	Other semi-official ⁶	Sub-total		
July	..	..	2.25	6.44	8.69	60.09	1.79	--	61.88	5.21	0.20	7.00	12.41	82.98	5.95
August	..	..	2.47	6.73	9.20	63.27	1.79	--	65.06	1.72	0.20	7.00	8.92	83.18	7.67
September	..	..	2.26	6.73	8.99	63.68	1.79	--	65.47	1.72	0.19	6.46	8.37	82.83	1.02
October	..	..	2.18	5.46	7.64	68.99	1.79	--	70.78	1.72	0.19	6.46	8.37	86.79	-1.49
November	..	..	2.92	6.04	8.96	72.91	1.79	--	74.70	1.72	0.18	7.10	9.00	92.66	-6.85
December	..	..	2.22	5.90	8.12	77.50	1.79	--	79.29	2.34	0.18	6.83	9.35	96.76	15.49
1965															
January	..	..	2.33	4.79	7.12	72.91	1.79	--	74.70	1.72	0.18	8.02	9.92	91.74	14.90
February	..	..	2.37	5.49	7.86	66.68	1.79	--	68.47	1.72	0.18	7.91	9.81	86.14	-8.07
March	..	..	2.23	5.09	7.32	60.94	1.79	--	62.73	1.72	0.18	8.14	10.04	80.09	-4.87
April	..	..	1.59	5.10	6.69	56.10	1.79	--	57.89	1.72	0.18	8.33	10.23	74.81	-0.60
May	..	..	2.11	5.38	7.49	56.40	1.79	--	58.19	1.72	0.18	8.64	10.54	76.22	3.34
June	..	..	1.61	5.37	6.98	60.69	1.79	--	62.48	1.72	0.18	9.14	11.04	80.50	3.38
July	..	..	1.60	5.31	6.91	66.42	1.79	--	68.21	1.72	0.18	8.21	10.11	85.23	1.43
August	..	..	1.37	2.38	3.75	68.09	1.79	--	69.88	1.72	0.08	8.62	10.42	84.05	6.42
September	..	..	1.82	2.35	4.17	71.95	1.79	--	73.74	1.72	0.08	8.51	10.31	88.22	5.78
October	..	..	2.08	1.99	4.07	70.90	1.79	--	72.69	1.72	0.08	8.34	10.14	86.90	5.28
November	..	..	1.71	2.28	3.99	77.44	1.79	--	79.23	1.73	0.08	9.02	10.83	94.05	-5.72
December	..	..	0.87	2.60	3.47	82.61	1.79	--	84.40	1.73	0.01	8.98	10.72	98.59	-5.37
1966															
January	..	..	1.85	2.90	4.75	74.16	1.79	--	75.95	1.73	0.01	8.65	10.39	91.09	-4.78
February	..	..	1.46	2.87	4.33	73.32	1.79	--	75.11	1.73	0.01	8.78	10.52	89.96	-2.19
March	..	..	0.92	2.70	3.62	69.53	1.79	--	71.32	1.73	0.01	8.21	9.95	84.89	2.36
April	..	..	1.35	3.31	4.66	68.00	1.79	--	69.79	1.73	0.01	8.41	10.15	84.60	5.76
May	..	..	1.30	2.90	4.20	66.56	1.79	--	68.35	1.73	0.01	9.50	11.24	83.79	7.06
June	..	..	1.18	4.53	5.71	68.36	1.79	--	70.15	1.73	0.01	9.21	10.95	86.81	6.84
July	..	..	1.21	4.30	5.51	73.20	1.79	--	74.99	1.73	0.03	9.04	10.80	91.30	6.06

August	..	..	1.01	4.48	5.49	74.43	1.79	--	76.22	1.73	0.03	8.86	10.62	92.33	5.
September	..	..	0.96	4.24	5.20	69.38	2.95	--	72.33	1.73	0.03	8.74	10.50	88.03	5.
October	..	..	1.62	4.11	5.73	72.36	2.95	--	75.31	1.73	0.03	8.57	10.33	91.37	2.
November	..	..	2.71	4.12	6.83	68.02	2.95	--	70.97	1.73	0.03	8.65	10.41	88.21	-5.
December	..	..	2.44	3.94	6.38	71.35	2.95	--	74.30	1.73	0.03	9.86	11.62	92.30	-7.
1967															
January	..	..	2.63	4.56	7.19	62.88	2.95	--	65.83	1.73	0.03	9.42	11.18	84.20	-8.
February	..	..	2.81	4.28	7.09	65.36	2.95	--	68.31	0.02	0.03	9.21	9.26	84.66	-7.
March	..	..	2.96	4.22	7.18	56.23	2.95	--	59.18	0.02	0.03	9.31	9.36	75.72	-4.
April	..	..	1.41	4.23	5.64	52.01	2.95	--	54.96	0.02	0.03	8.98	9.03	69.63	1.
May	..	..	1.65	4.42	6.07	52.39	2.95	--	55.34	0.02	0.03	8.71	8.76	70.17	-11.
June	..	..	1.67	3.52	5.19	48.71	2.95	--	51.66	0.02	0.03	9.75	9.80	66.65	-3.
July	..	..	1.31	3.45	4.76	53.78	2.95	--	56.73	0.02	0.03	9.49	9.54	71.03	-7.
August	..	..	1.05	3.78	4.83	51.10	2.95	--	54.05	0.02	0.03	8.55	8.60	67.48	-9.
September	..	..	1.87	4.02	5.89	45.73	2.95	--	48.68	0.01	0.03	8.67	8.71	63.28	-8.
October	..	..	1.45	3.91	5.36	41.49	2.95	--	44.44	0.01	0.03	8.67	8.71	58.51	-6.
November	..	..	1.17	3.01	4.18	40.90	2.95	--	43.85	0.01	0.03	7.73	7.77	55.80	-9.
December	..	..	1.09	3.15	4.24	36.14	2.95	--	39.09	0.01	0.02	7.73	7.76	51.09	12.
1968															
January	..	..	1.34	3.25	4.59	37.56	2.95	--	40.51	0.01	0.02	7.03	7.06	52.16	-19.
February	..	..	1.49	3.25	4.74	36.52	2.95	--	39.47	0.01	0.02	7.03	7.06	51.27	-23.
March	..	..	1.37	2.99	4.36	38.77	2.95	--	41.72	0.01	0.02	7.06	7.06	53.14	-21.
April	..	..	1.29	2.99	4.28	37.38	2.95	--	40.33	0.01	0.02	7.01	7.04	51.65	-17.
May	..	..	1.49	2.99	4.48	34.88	2.95	--	37.83	0.01	0.02	7.00	7.03	49.34	-21.
June	..	..	1.31	3.04	4.35	37.13	2.95	--	40.08	0.01	0.02	7.50	7.53	51.96	-0.
July	..	..	1.51	2.97	4.48	37.86	2.95	--	40.81	0.01	0.02	7.80	7.83	53.12	-2.
August	..	..	1.38	2.97	4.35	37.45	2.95	--	40.40	0.01	0.02	7.80	7.83	52.58	-2.
September	..	..	1.30	2.97	4.27	36.68	2.95	--	39.63	0.01	0.03	8.10	8.14	52.04	-0.

EXTERNAL ASSETS

FOREIGN EXCHANGE ASSETS OF BANKING AND OFFICIAL INSTITUTIONS (£N's million)

Table 24 *cont'*

End of period	GOVERNMENT			BANKING				SEMI-OFFICIAL				Grand total	Commercial banks (net)
	Federal ²	States ^{3,4}	Sub-total	Central Bank	I.M.F. position ⁵	W.A.C.B.	Sub-total	Marketing boards	N.I.D.B.	Other semi-official ⁶	Sub-total		
October	1.31	3.00	4.31	37.70	2.95	--	40.65	0.01	0.03	8.11	8.15	53.11	-0.54
November	0.73	2.00	2.73	38.69	2.95	--	41.64	0.01	0.03	8.00	8.04	53.41	-5.14
December	1.05	2.95	4.00	37.96	2.95	--	40.91	0.01	0.03	6.00	6.04	50.95	-2.03

1 All figures, except those of the commercial banks, are gross.

2 Holdings of the Federal Government have been adjusted to exclude sinking funds.

3 From June, 1967, figures for the eastern states are not included.

4 Holdings of the State Governments have been adjusted to include sinking funds externally invested, but held against internal loans.

5 The gold tranche position in the IMF forms part of the external reserve of assets of the Bank.

6 "Other semi-official" consists of local governments, development and other statutory corporations and the universities.

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INTERNATIONAL TRADE

FOREIGN TRADE (£N's thousand)

Table 25

Period								Imports (c.i.f.)	Exports and re-exports (f.o.b.)	Balance of trade
1962	..	..	..	..	..	..	..	203,217	168,536	- 34,681
1963	..	..	..	..	..	..	..	207,587	189,330	- 18,257
1964	..	..	..	..	..	..	..	253,713	214,651	- 39,062
1965	..	..	..	..	..	..	..	275,031	268,390	- 6,641
1966 ¹	..	..	..	..	..	..	..	256,354	284,084	+ 27,730
1967 ¹	..	..	..	..	..	..	..	223,550	241,819	+ 18,269
1968 ²	..	..	..	..	..	..	..	192,701	210,560	+ 17,859
1964										
January	..	..	..	..	..	..	..	20,878	17,450	- 3,428
February	..	..	..	..	..	..	..	19,714	17,454	- 2,260
March	..	..	..	..	..	..	..	19,512	19,233	- 279
TOTAL	..	..	..	..	..	..	..	60,104	54,137	- 5,967
April								21,851	21,531	- 320
May								19,407	21,346	+ 1,939
June								15,055	11,494	- 3,561
TOTAL	..	..	..	..	..	..	..	56,313	54,371	- 1,942
July								22,714	20,501	- 2,213
August								20,874	18,451	- 2,423
September								23,576	15,170	- 8,406
TOTAL	..	..	..	..	..	..	..	67,164	54,122	-13,042
October								23,008	16,892	- 6,116
November								24,107	18,013	- 6,094
December								23,017	17,116	- 5,901
TOTAL	..	..	..	..	..	..	..	70,132	52,021	-18,111
1965										
January	..	..	..	..	..	..	..	25,327	19,127	- 6,200
February	..	..	..	..	..	..	..	22,080	15,987	- 6,093
March	..	..	..	..	..	..	..	23,406	26,780	+ 3,374
TOTAL	..	..	..	..	..	..	..	70,813	61,894	- 8,919
April								23,648	21,700	- 1,948
May								20,655	23,440	+ 2,785
June								20,628	27,436	+ 6,808
TOTAL	..	..	..	..	..	..	..	64,931	72,576	+ 7,645
July								22,450	22,743	+ 293
August								22,498	25,042	+ 2,544
September								21,913	25,791	+ 3,878
TOTAL	..	..	..	..	..	..	..	66,861	73,576	+ 6,715
October								22,834	18,115	- 4,719
November								26,546	16,921	- 9,625
December								23,046	25,308	+ 2,262
TOTAL	..	..	..	..	..	..	..	72,426	60,344	-12,082

INTERNATIONAL TRADE

FOREIGN TRADE (£N's thousand)

Table 25 *cont'd*

Period							Imports (c.i.f.)	Exports and re-exports (f.o.b.)	Balance of trade
1966¹									
January	..	..	..	..	..	..	20,253	20,534	+ 281
February	..	..	..	..	..	..	24,167	24,474	+ 307
March	..	..	..	..	..	..	20,763	24,825	+ 4,062
TOTAL	..	..	..	..	..	..	65,183	69,833	+ 4,650
April	..	..	..	..	..	..	18,988	25,025	+ 6,037
May	..	..	..	..	..	..	19,102	23,415	+ 4,313
June	..	..	..	..	..	..	19,281	22,387	+ 3,106
TOTAL	..	..	..	..	..	..	57,371	70,827	+ 13,456
July	..	..	..	..	..	..	21,542	26,202	+ 4,660
August	..	..	..	..	..	..	21,199	23,216	+ 2,017
September	..	..	..	..	..	..	20,133	23,687	+ 3,554
TOTAL	..	..	..	..	..	..	62,874	73,105	+ 10,231
October	..	..	..	..	..	..	20,493	22,579	- 2,086
November	..	..	..	..	..	..	25,838	24,693	- 1,145
December	..	..	..	..	..	..	24,595	23,047	- 1,548
TOTAL	..	..	..	..	..	..	70,926	70,319	- 607
1967¹									
January	..	..	..	..	..	..	23,327	26,620	+ 3,293
February	..	..	..	..	..	..	23,085	23,314	+ 229
March	..	..	..	..	..	..	21,722	27,262	+ 5,540
TOTAL	..	..	..	..	..	..	68,134	77,196	+ 9,062
April	..	..	..	..	..	..	19,515	28,489	+ 8,974
May	..	..	..	..	..	..	20,685	28,856	+ 8,171
June	..	..	..	..	..	..	18,656	27,930	+ 9,274
TOTAL	..	..	..	..	..	..	58,856	85,275	+ 26,419
July	..	..	..	..	..	..	16,460	16,762	+ 302
August	..	..	..	..	..	..	18,225	17,118	- 1,107
September	..	..	..	..	..	..	14,602	12,925	- 1,677
TOTAL	..	..	..	..	..	..	49,287	46,805	- 2,482
October	..	..	..	..	..	..	13,026	9,217	- 3,809
November	..	..	..	..	..	..	15,975	8,863	- 7,112
December	..	..	..	..	..	..	18,272	14,463	- 3,809
TOTAL	..	..	..	..	..	..	47,273	32,543	- 14,730
1968²									
January	..	..	..	..	..	..	17,214	14,581	- 2,633
February	..	..	..	..	..	..	17,902	18,073	+ 171
March	..	..	..	..	..	..	13,226	20,692	+ 7,466
TOTAL	..	..	..	..	..	..	48,342	53,346	+ 5,004
April	..	..	..	..	..	..	11,629	19,490	+ 7,861
May	..	..	..	..	..	..	13,732	17,800	+ 4,068
June	..	..	..	..	..	..	13,260	18,777	+ 17,446
TOTAL	..	..	..	..	..	..	38,621	56,067	+ 17,446

INTERNATIONAL TRADE

FOREIGN TRADE (£N's thousand)

Table 25 *cont'd*

Period							Imports (c.i.f.)	Exports and re-exports (f.o.b.)	Balance of trade
July	..	..	..	..	..	..	15,177	12,753	- 2,424
August	..	..	..	..	..	..	15,439	11,499	- 3,940
September	..	..	..	..	..	..	17,787	14,803	- 2,984
TOTAL	..	..	..	..	..	..	48,403	39,055	- 9,348
October	..	..	..	..	..	..	17,807	17,271	- 536
November	..	..	..	..	..	..	19,981	20,780	+ 799
December	..	..	..	..	..	..	19,547	24,041	+ 4,494
TOTAL	..	..	..	..	..	..	57,335	58,051	716

1 Revised.

2 Provisional

Source : Federal Office of Statistics.

INTERNATIONAL TRADE

IMPORTS¹ BY REGIONAL GROUPINGS (£N's thousand)

Table 26

Period							United Kingdom	Other Commonwealth countries ²	Western Europe	U.S.A.	Eastern Europe	Japan	West Africa	Others	Total
1962	..	..	..	..	..	..	73,818	14,928	54,943	14,976	6,052	24,853	378	10,659	200,607
1963	..	..	..	..	..	..	70,855	12,736	58,703	17,898	7,024	26,954	611	10,377	205,158
1964	..	..	..	..	..	..	78,673	15,329	75,117	28,941	7,552	30,816	1,124	14,244	251,796
1965	..	..	..	..	..	..	85,018	16,613	86,569	33,080	7,807	25,589	821	17,854	273,351
1966 ³	..	..	..	..	..	..	76,255	16,561	84,459	41,516	7,203	14,320	1,204	14,836	256,354
1967 ³	..	..	..	..	..	..	64,584	12,376	72,203	27,851	8,355	12,749	1,246	18,176	223,550
1968 ⁴	..	..	..	..	..	..	59,879	9,320	62,456	22,314	9,533	7,164	1,449	20,424	192,539
1964															
January	..	..	..	..	..	..	7,251	1,215	5,502	935	841	3,308	58	1,611	20,721
February	..	..	..	..	..	..	6,246	1,282	5,415	1,617	736	3,023	74	1,155	19,548
March	..	..	..	..	..	..	7,151	1,017	6,253	1,720	547	2,132	42	478	19,340
April	..	..	..	..	..	..	6,697	988	6,249	2,944	742	2,423	28	1,607	21,678
May	..	..	..	..	..	..	6,029	843	6,329	2,053	657	1,873	57	1,395	19,236
June	..	..	..	..	..	..	5,616	552	4,162	2,190	410	1,130	89	804	14,952
July	..	..	..	..	..	..	7,058	1,632	6,229	3,628	636	2,101	90	1,133	22,507
August	..	..	..	..	..	..	5,989	1,829	6,525	3,164	450	1,676	50	1,004	20,687
September	..	..	..	..	..	..	5,780	2,184	7,600	2,545	607	2,486	207	2,014	23,428
October	..	..	..	..	..	..	6,600	1,218	6,927	2,968	575	3,520	90	982	22,880
November	..	..	..	..	..	..	6,860	1,326	7,215	2,767	691	3,892	256	968	23,978
December	..	..	..	..	..	..	7,396	1,243	6,711	2,410	660	3,252	83	1,093	22,848
1965															
January	..	..	..	..	..	..	8,069	1,394	7,585	2,235	959	3,666	70	1,187	25,168
February	..	..	..	..	..	..	7,913	1,095	6,809	1,347	642	2,347	89	1,718	21,960
March	..	..	..	..	..	..	7,834	1,063	8,680	823	707	2,286	93	1,795	23,288
April	..	..	..	..	..	..	7,939	750	8,199	3,123	637	1,844	63	960	23,518
May	..	..	..	..	..	..	6,365	1,324	6,165	2,385	702	2,114	48	1,417	20,520
June	..	..	..	..	..	..	6,402	1,083	5,718	3,530	475	1,807	44	1,458	20,517

July	..	..	..	..	..	6,981	2,236	6,141	3,426	559	1,657	122	1,191	22,313
August	..	..	..	..	..	6,372	2,084	7,591	2,555	588	1,549	53	1,589	22,381
September	..	..	..	..	..	6,117	1,309	7,023	3,453	577	1,891	85	1,298	21,753
October	..	..	..	..	..	6,529	1,361	7,222	3,282	635	2,080	50	1,515	22,674
November	..	..	..	..	..	7,426	2,056	8,468	3,221	594	2,226	44	2,351	26,386
December	..	..	..	..	..	7,071	858	6,968	3,700	732	2,122	60	1,375	22,886
1966 ³														
January	..	..	..	..	..	6,059	1,150	7,641	1,999	884	1,454	59	1,029	20,274
February	..	..	..	..	..	7,041	614	9,235	2,928	589	2,087	58	1,638	24,190
March	..	..	..	..	..	7,004	1,744	6,681	2,787	498	1,239	66	773	20,792
April	..	..	..	..	..	6,308	779	6,838	3,252	621	421	64	728	10,011
May	..	..	..	..	..	5,682	1,837	6,886	2,531	506	683	65	949	19,139
June	..	..	..	..	..	4,069	1,755	7,149	4,427	470	580	64	789	19,303
July	..	..	..	..	..	7,417	564	7,203	4,220	455	698	84	791	21,432
August	..	..	..	..	..	6,909	1,393	7,089	3,049	608	777	464	936	21,225
September–November	..	..	..	..	..	19,700	5,238	17,623	11,831	2,038	3,958	232	5,381	66,001
December	..	..	..	..	..	6,066	1,487	8,114	4,492	534	2,423	48	1,457	24,621
1967 ³														
January	..	..	..	..	..	6,293	2,080	7,332	2,793	777	2,545	66	1,489	23,375
February	..	..	..	..	..	6,827	926	6,841	2,529	755	3,455	83	1,730	23,146
March	..	..	..	..	..	6,030	1,367	7,955	3,385	619	1,288	78	1,039	21,761
April	..	..	..	..	..	6,354	959	6,810	2,855	657	756	120	1,040	19,551
May	..	..	..	..	..	6,236	826	6,303	3,578	1,040	1,351	86	1,302	20,722
June	..	..	..	..	..	6,713	857	5,516	2,401	749	1,174	79	1,218	18,707
July	..	..	..	..	..	4,895	733	5,844	2,104	577	1,147	72	1,125	16,497
August	..	..	..	..	..	5,633	778	5,510	2,642	735	1,053	88	1,822	18,261
September	..	..	..	..	..	3,942	903	4,759	1,411	569	1,253	161	1,656	14,654
October	..	..	..	..	..	2,376	1,065	3,809	828	444	1,510	73	1,114	11,219
November	..	..	..	..	..	4,533	834	6,236	1,607	733	1,597	117	1,574	17,231
December	..	..	..	..	..	4,752	1,408	5,288	1,718	700	1,620	223	2,489	17,838

INTERNATIONAL TRADE

IMPORTS¹ BY REGIONAL GROUPINGS (£N's thousand)

Table 26 *cont'd*

Period							United Kingdom	Other Commonwealth countries ²	Western Europe	U.S.A.	Eastern Europe	Japan	West Africa	Others	Total
1968 ⁴															
January	..	..	..	..	..	..	4,513	831	5,972	1,315	740	1,817	184	1,842	17,214
February	..	..	..	..	..	..	5,767	662	5,061	1,907	972	1,075	104	2,354	17,962
March	..	..	..	..	..	..	4,541	419	4,245	1,063	442	451	314	1,751	13,226
April	..	..	..	..	..	..	4,230	299	3,838	1,501	398	291	95	977	11,629
May	..	..	..	..	..	..	4,238	832	3,941	2,114	366	260	170	1,811	13,732
June	..	..	..	..	..	..	5,268	664	3,730	1,503	417	352	81	1,245	13,260
July	..	..	..	..	..	..	4,659	543	5,032	1,922	617	534	223	1,484	15,014
August	..	..	..	..	..	..	4,771	863	5,583	1,565	487	435	70	1,665	15,439
September	..	..	..	..	..	..	5,611	787	6,171	2,712	714	485	65	1,243	17,788
October	..	..	..	..	..	..	4,835	1,061	5,524	2,679	751	417	73	2,467	17,807
November	..	..	..	..	..	..	5,415	1,070	6,685	2,165	1,909	509	42	2,186	19,981
December	..	..	..	..	..	..	6,031	1,289	6,674	1,868	1,720	538	28	1,399	19,547

¹ Excluding parcel post and ships' stores.

² Excluding West African Commonwealth countries.

³ Revised

⁴ Provisional

Source: Federal Office of Statistics

INTERNATIONAL TRADE

EXPORTS AND RE-EXPORTS¹ BY REGIONAL GROUPINGS (£N's thousand)

Table

Period							United Kingdom	Other Commonwealth countries ²	Western Europe	U.S.A.	Eastern Europe	Japan	West Africa	Others	Total
1962	..	..	..	..	..	..	70,386	2,959	64,000	18,104	1,740	1,486	5,617	4,069	168,36
1963	..	..	..	..	..	..	71,898	3,844	77,338	17,388	1,441	2,394	5,606	8,944	188,85
1964	..	..	..	..	..	..	81,110	5,918	86,124	14,347	5,064	2,569	7,473	11,321	213,92
1965	..	..	..	..	..	..	102,610	3,338	109,388	26,479	8,752	3,174	5,329	8,985	268,05
1966	..	..	..	..	..	..	105,863	12,163	112,866	22,589	3,489	4,325	5,534	16,008	282,83
1967 ³	..	..	..	..	..	..	72,133	10,428	116,318	18,978	7,135	6,208	3,613	7,015	241,81
1968 ²	..	..	..	..	..	..	60,998	7,943	95,890	17,363	12,115	3,669	2,068	10,964	211,01
1964															
January	..	..	..	..	..	..	6,093	447	7,593	1,603	346	154	1,000	152	17,38
February	..	..	..	..	..	..	5,309	114	8,881	1,176	295	286	638	682	17,38
March	..	..	..	..	..	..	8,496	622	7,421	1,021	727	121	510	261	19,17
April	..	..	..	..	..	..	8,434	866	8,664	1,822	584	322	415	363	21,47
May	..	..	..	..	..	..	8,941	1,196	8,531	1,027	506	159	863	64	21,28
June	..	..	..	..	..	..	4,205	122	4,941	942	133	146	564	366	11,41
July	..	..	..	..	..	..	7,351	1,423	6,475	1,704	404	183	477	2,422	20,43
August	..	..	..	..	..	..	5,366	560	8,112	718	181	544	675	2,231	18,38
September	..	..	..	..	..	..	5,039	199	6,082	876	97	265	440	2,098	15,09
October	..	..	..	..	..	..	7,291	158	6,074	632	941	149	559	1,027	16,83
November	..	..	..	..	..	..	6,433	65	7,136	1,521	514	96	645	1,563	17,97
December	..	..	..	..	..	..	8,152	146	6,214	1,305	336	144	687	92	17,07
1965															
January	..	..	..	..	..	..	8,929	63	6,743	960	1,505	165	382	342	19,08
February	..	..	..	..	..	..	7,031	89	6,153	1,131	838	170	502	42	15,95
March	..	..	..	..	..	..	9,361	135	12,249	1,052	2,434	379	708	419	26,73
April	..	..	..	..	..	..	7,194	669	8,199	3,200	637	198	359	1,216	21,67
May	..	..	..	..	..	..	8,713	596	9,942	2,372	747	103	319	626	23,41
June	..	..	..	..	..	..	9,709	542	10,958	3,943	617	127	354	1,159	27,40

INTERNATIONAL TRADE

EXPORTS AND RE-EXPORTS¹ BY REGIONAL GROUPINGS

(£N's thousand)

Table 27 *cont.*

Period							United Kingdom	Other Commonwealth countries ²	Western Europe	U.S. A.	Eastern Europe	Japan	West Africa	Others	Total
July	..	..	..	..	..	..	7,582	69	10,014	3,038	127	217	408	1,264	22,717
August	..	..	..	..	..	..	7,750	337	12,776	2,778	217	390	349	413	25,010
September	..	..	..	..	..	..	9,739	476	10,574	2,242	723	523	411	1,075	25,768
October	..	..	..	..	..	..	8,280	108	6,912	1,100	50	226	530	883	18,089
November	..	..	..	..	..	..	7,845	122	5,869	1,211	140	203	428	1,088	16,900
December	..	..	..	..	..	..	10,477	132	8,999	3,452	717	473	581	458	25,289
1966															
January	..	..	..	..	..	..	9,318	833	6,702	1,445	286	54	336	1,520	20,499
February	..	..	..	..	..	..	10,193	156	9,158	2,603	693	581	367	708	24,459
March	..	..	..	..	..	..	8,189	812	9,573	3,050	374	213	459	2,181	24,855
April	..	..	..	..	..	..	7,939	1,364	11,270	1,911	904	306	311	991	24,999
May	..	..	..	..	..	..	9,227	870	8,974	2,500	154	460	312	892	23,389
June	..	..	..	..	..	..	7,408	402	10,787	2,358	67	449	439	456	22,369
July	..	..	..	..	..	..	8,730	1,153	10,752	2,425	186	502	502	1,915	26,166
August	..	..	..	..	..	..	8,683	1,083	9,450	1,787	65	465	603	1,055	23,199
September–November	..	..	..	..	..	..	26,585	4,853	27,714	2,469	410	1,147	1,361	5,871	70,419
December	..	..	..	..	..	..	9,591	637	8,486	2,041	350	148	844	419	22,519
1967 ³															
January	..	..	..	..	..	..	9,271	1,007	12,641	2,185	558	112	200	629	26,619
February	..	..	..	..	..	..	7,366	612	12,280	1,403	281	232	446	682	23,309
March	..	..	..	..	..	..	7,154	934	13,838	3,702	170	190	141	1,136	27,269
April	..	..	..	..	..	..	9,058	1,947	13,075	1,381	1,373	480	381	790	28,489
May	..	..	..	..	..	..	10,302	646	11,008	3,303	1,644	720	334	900	28,859
June	..	..	..	..	..	..	7,112	1,262	15,338	2,490	33	831	296	575	27,939
July	..	..	..	..	..	..	5,539	541	6,659	2,230	544	819	317	520	17,169
August	..	..	..	..	..	..	4,132	1,645	9,377	636	48	562	319	393	17,119
September	..	..	..	..	..	..	3,858	501	6,233	422	301	687	359	570	12,939
October	..	..	..	..	..	..	1,868	216	5,423	200	237	550	223	126	8,849
November	..	..	..	..	..	..	2,325	526	4,282	613	186	339	298	308	8,879
December	..	..	..	..	..	..	4,148	591	6,164	413	1,760	686	299	375	14,439

1968 ^{3 4}															
January	..	..	..	..	..	..	4,825	463	5,416	1,060	1,960	338	231	288	14,58
February	..	..	..	..	..	..	4,730	386	9,667	1,307	1,121	303	120	389	18,07
March	..	..	..	..	..	..	6,360	711	10,059	1,426	1,098	387	247	404	20,69
April	..	..	..	..	..	..	4,725	845	7,534	3,383	1,982	244	123	1,104	19,44
May	..	..	..	..	..	..	4,879	833	7,225	1,161	1,947	348	129	1,278	17,80
June	..	..	..	..	..	..	3,641	976	9,962	2,136	644	721	208	494	18,77
July	..	..	..	..	..	..	3,801	602	5,822	379	959	299	106	785	12,75
August	..	..	..	..	..	..	4,091	803	4,289	448	394	161	164	1,149	11,49
September	..	..	..	..	..	..	4,641	648	6,723	672	1,182	209	155	573	14,80
October	..	..	..	..	..	..	5,107	1,019	7,722	933	60	247	114	2,069	17,27
November	..	..	..	..	..	..	6,148	337	11,498	1,363	31	244	192	967	20,78
December	..	..	..	..	..	..	8,050	325	9,973	3,095	737	168	229	1,464	24,04

1 Excluding parcel post and ships' stores.

2 Excluding West African Commonwealth countries.

3 Revised

4 Provisional

Source: Federal Office of Statistics.

INTERNATIONAL TRADE

IMPORTS BY COMMODITY SECTIONS

(£N's thousand)

Table

Period	S. I. T. C. SECTIONS										
	Food	Beverages and tobacco	Crude materials	Mineral fuels	Animal and vegeta- ble oils	Chemicals	Manufac- tured goods	Machinery and transport equipment	Miscella- neous manufac- tured goods	Miscella- neous transac- tions	Total
	(0)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1962	23,493	4,769	2,409	14,074	84	12,332	73,065	48,266	21,653	3,072	203,21
1963	21,913	2,909	3,111	15,518	89	14,445	74,191	50,601	21,335	3,475	207,58
1964	20,620	2,922	3,686	19,513	128	17,076	89,607	74,936	22,472	2,753	253,71
1965	23,031	2,008	6,588	17,350	172	20,135	90,018	92,410	20,532	2,787	275,03
1966 ¹	25,788	2,280	7,212	8,809	181	20,769	79,312	95,447	18,804	2,752	256,35
1967 ¹	21,280	1,832	2,826	8,788	301	21,294	72,257	71,613	17,392	2,967	223,55
1968 ²	14,199	1,167	5,266	14,555	289	22,447	54,694	60,497	14,031	5,556	192 70
1964											
January	1,522	220	279	1,760	6	1,422	7,877	4,616	2,926	250	20,87
February	1,897	223	230	1,259	9	1,382	7,688	4,756	2,026	244	19,71
March	1,867	288	397	1,120	16	1,493	6,686	5,603	1,826	216	19,51
April	1,962	155	279	2,430	7	1,398	6,572	7,071	1,753	224	21,85
May	1,566	183	303	2,235	19	1,435	6,052	5,732	1,661	221	19,40
June	1,206	193	207	1,526	4	1,123	4,714	4,925	1,007	150	15,08
July	1,622	304	275	1,423	13	1,476	7,859	7,617	1,856	269	22,71
August	1,333	199	284	1,162	15	1,360	7,441	7,193	1,636	251	20,87
September	1,722	282	427	2,965	7	1,493	8,385	6,462	1,599	234	23,57
October	2,026	324	278	1,313	16	1,434	8,284	7,312	1,812	209	23,00
November	1,741	259	364	1,229	7	1,458	9,658	6,950	2,171	270	24,10
December	2,156	292	363	1,091	9	1,602	8,391	6,699	2,199	215	23,00
1965											
January	2,188	208	585	1,309	20	1,947	9,405	7,424	2,030	211	25,33
February	1,445	110	502	1,198	24	1,905	7,362	7,636	1,686	212	22,00
March	1,890	78	454	1,874	9	1,739	7,065	8,260	1,777	210	23,40
April	2,158	253	497	1,351	34	1,811	6,691	8,412	2,021	420	23,60

Table 28 *cont'*

May	..	..	1,487	148	416	1,590	20	1,465	7,038	6,513	1,763	215	20,655
June	..	..	1,920	225	455	1,817	5	1,524	5,971	6,904	1,633	174	20,628
July	..	..	1,765	152	686	1,912	7	1,541	6,885	7,558	1,641	303	22,450
August	..	..	1,798	144	508	1,480	8	1,598	7,899	7,450	1,441	172	22,498
September	..	..	2,060	149	570	1,504	5	1,622	6,443	7,840	1,510	210	21,913
October	..	..	1,997	155	644	1,368	24	1,453	7,445	8,051	1,473	224	22,834
November	..	..	2,256	271	675	1,258	7	1,802	9,193	9,106	1,754	224	26,546
December	..	..	2,067	115	596	689	9	1,678	8,621	7,256	1,803	212	23,046
1966 ¹													
January	..	..	1,725	174	455	367	24	1,425	6,711	7,569	1,591	212	20,253
February	..	..	1,702	129	484	443	8	1,888	8,174	9,363	1,751	225	24,167
March	..	..	2,071	102	570	340	26	1,811	6,883	7,304	1,432	224	20,763
April	..	..	2,363	361	549	334	13	1,520	5,142	7,167	1,314	225	18,988
May	..	..	1,770	107	751	283	17	1,710	6,110	6,845	1,305	204	19,102
June	..	..	2,264	239	799	401	5	1,439	5,289	7,508	1,114	223	19,281
July	..	..	1,908	158	613	366	23	1,790	6,788	8,022	1,650	224	21,542
August	..	..	2,203	210	577	207	11	1,852	6,134	8,243	1,443	320	21,199
September	..	..	2,410	199	501	251	21	1,981	5,831	7,078	1,639	222	20,133
October	..	..	2,076	209	626	243	12	1,624	6,988	6,822	1,678	215	20,493
November	..	..	2,643	255	490	252	15	1,780	7,862	10,427	1,892	222	25,838
December	..	..	2,653	137	797	322	6	1,949	7,400	9,100	1,995	236	24,595
1967 ¹													
January	..	..	2,030	164	651	224	23	2,118	8,254	7,633	1,968	262	23,327
February	..	..	2,077	176	593	186	26	2,076	7,365	8,230	2,104	252	23,085
March	..	..	2,886	162	630	211	17	2,301	6,822	6,952	1,496	243	21,722
April	..	..	1,729	154	680	217	11	2,092	6,115	6,699	1,547	273	19,515
May	..	..	2,332	286	646	260	18	2,063	6,870	6,663	1,331	216	20,685
June	..	..	1,931	179	648	335	22	2,023	5,475	6,418	1,422	203	18,656
July	..	..	1,729	114	239	608	16	1,804	5,287	5,380	1,068	215	16,460
August	..	..	1,764	83	498	1,249	15	1,587	5,667	5,870	1,205	287	18,225
September	..	..	1,228	151	360	1,434	6	1,206	4,436	4,243	1,240	297	14,602
October	..	..	1,134	59	229	986	39	909	4,668	3,667	1,118	217	13,026
November	..	..	1,446	166	278	1,193	74	1,495	5,043	4,725	1,282	272	15,975
December	..	..	994	138	374	1,885	34	1,620	6,255	5,131	1,611	230	18,272

INTERNATIONAL TRADE

IMPORTS BY COMMODITY SECTIONS

(£N's thousand)

Table 28 *cont'd*

Period	S. I. T. C. SECTIONS										
	Food (0)	Beverages and tobacco (1)	Crude materials (2)	Mineral fuels (3)	Animal and vegeta- ble oils (4)	Chemicals (5)	Manufac- tured goods (6)	Machinery and transport equipment (7)	Miscella- neous manufac- tured goods (8)	Miscella- neous transac- tions (9)	Total
1968 ²											
January	1 159	226	355	1,349	6	1,733	5,134	5,482	1,446	324	17,214
February	975	92	353	1,432	14	1,734	5,491	5,243	1,210	1,358	17,902
March	722	58	494	1,085	30	1,635	3,647	4,337	962	256	13,226
April	1,080	63	421	1,086	34	1,294	2,637	4,041	744	229	11,629
May	1,045	86	423	1,344	69	1,730	3,630	4,201	975	229	13,732
June	1,044	50	309	838	13	2,304	3,815	3,695	832	360	13,260
July	1,261	97	499	1,832	14	1,884	4,101	4,046	994	449	15,177
August	1,070	156	475	1,254	17	1,738	4,883	4,295	960	591	15,439
September	1,363	77	576	1,180	23	2,048	4,986	5,672	1,227	636	17,787
October	1,707	122	484	1,038	27	2,122	5,880	4,574	1,592	261	17,807
November	1,454	52	361	1,032	11	2,095	5,451	7,666	1,710	149	19,981
December	1,319	88	517	1,085	31	2,130	5,039	7,245	1,379	714	19,547

1 Revised

2 Provisional

Source: Federal Office of Statistics

INTERNATIONAL TRADE

EXPORTS OF MAJOR COMMODITIES

(£N's thousand)

Period	Cocoa	Ground-nuts	Ground-nut oil	Ground-nut cake	Palm-kernels	Palm-oil	Raw cotton	Natural rubber	Hides and skins	Timber (log and sawn)	Crude petroleum	Tin metal	Total major commodities	Other commodities ¹	Grand total
1962	.. 33,347	32,426	6,177	2,452	16,887	8,937	5,857	11,356	3,820	5,674	17,210	6,609	150,752	17,784	168,536
1963	.. 32,359	36,646	6,528	2,735	20,818	9,364	9,500	11,794	4,196	6,647	20,177	8,867	169,631	19,699	189,330
1964	.. 40,100	34,056	8,144	4,634	20,962	10,755	6,104	12,007	4,620	7,782	32,056	12,520	193,740	20,911	214,651
1965	.. 42,693	38,033	9,533	5,251	26,540	13,842	3,296	10,977	4,567	6,278	68,097	14,738	243,845	24,545	268,390
1966	.. 28,250	40,816	9,667	4,695	22,432	10,962	3,349	11,437	5,736	5,726	91,970	15,351	250,391	33,693	284,084
1967	.. 54,511	35,594	5,920	4,211 ²	7,797 ²	1,338 ²	4,139	6,344	4,347	3,403	72,386	12,062	211,052 ²	30,767 ²	241,819
1968 ³	.. 51,173	37,978	9,363	4,884	10,125	69	3,281	6,407	3,980	3,663	36,999	13,714	181,635	28,925	210,560
1964															
January	.. 4,398	3,121	673	417	1,048	425	120	933	404	733	1,997	1,249	15,518	1,932	17,450
February	.. 3,887	3,450	494	280	1,902	508	601	854	375	850	1,793	328	15,322	2,132	17,454
March	.. 4,677	2,363	530	482	1,671	937	560	1,445	366	865	1,936	1,213	17,045	2,188	19,233
April	.. 5,707	3,410	491	442	1,769	1,290	1,024	1,194	474	900	2,124	1,143	19,968	1,563	21,531
May	.. 6,223	2,248	509	264	2,303	1,765	1,052	623	436	662	2,526	1,008	19,619	1,727	21,346
June	.. 1,367	1,786	184	196	1,461	650	261	1,038	301	568	1,971	531	10,314	1,180	11,494
July	.. 4,377	3,176	498	161	2,254	2,293	284	836	547	521	2,447	1,511	18,905	1,596	20,501
August	.. 3,159	3,150	817	232	2,018	1,223	864	819	380	491	2,569	888	16,610	1,841	18,451
September	.. 1,765	3,005	585	597	1,615	443	351	955	327	456	3,116	545	13,760	1,410	15,170
October	.. 1,283	2,287	1,210	300	2,003	318	390	1,187	407	588	3,455	1,433	14,861	2,031	16,892
November	.. 2,094	3,341	1,107	668	1,459	507	288	1,064	281	590	3,819	1,100	16,318	1,695	18,013
December	.. 1,163	2,719	1,046	595	1,459	396	309	1,059	322	558	4,303	1,571	15,500	1,616	17,116
1965															
January	.. 2,463	3,690	909	494	1,445	619	15	998	308	594	4,731	1,169	17,435	1,692	19,127
February	.. 1,398	2,545	514	528	1,352	766	269	1,010	321	634	3,974	1,270	14,581	1,406	15,987
March	.. 4,951	4,583	1,244	587	2,363	1,562	755	1,115	474	698	5,239	1,054	24,625	2,155	26,780
April	.. 4,552	3,094	846	313	1,339	1,418	343	1,178	318	570	5,364	828	20,163	1,537	21,700
May	.. 3,165	2,672	879	491	3,133	2,319	507	969	440	568	5,376	1,155	21,674	1,766	23,440
June	.. 6,499	3,209	859	237	3,355	1,716	424	746	452	477	5,269	1,548	24,791	2,645	27,436
July	.. 3,595	2,085	978	301	2,258	1,547	44	575	473	507	6,777	939	20,079	2,664	22,743

INTERNATIONAL TRADE

EXPORTS OF MAJOR COMMODITIES

(£N's thousand)

Table 29 *cont'd*

Period	Cocoa	Ground-nuts	Ground-nut oil	Ground-nut cake	Palm-kernels	Palm-oil	Raw cotton	Natural rubber	Hides and skins	Timber (log and sawn)	Crude petroleum	Tin metal	Total major commodities	Other commodities ¹	Grand total
August ..	5,999	2,522	795	344	2,847	705	38	889	354	448	6,074	1,412	23,427	1,615	25,042
September ..	3,959	3,950	787	568	2,911	1,455	640	838	386	393	6,063	1,396	23,346	2,445	25,791
October ..	1,357	2,058	782	525	1,738	496	174	648	349	422	6,166	1,736	16,451	1,664	18,115
November ..	921	2,205	353	422	1,515	626	46	867	362	453	5,973	1,101	14,844	2,077	16,921
December ..	3,834	4,420	587	441	2,284	613	41	1,144	330	514	7,091	1,130	22,429	2,879	25,308
1966															
January ..	2,731	1,825	610	364	1,645	732	61	1,033	314	445	6,922	871	17,553	2,981	20,534
February ..	3,585	3,608	802	185	2,469	1,080	245	1,401	362	604	6,421	1,392	22,154	2,320	24,474
March ..	3,742	3,165	786	327	1,654	1,654	199	1,052	547	667	5,852	1,499	21,144	3,681	24,825
April ..	2,734	5,390	953	434	2,216	982	422	897	531	565	5,792	1,326	22,242	2,783	25,025
May ..	3,063	1,665	875	243	2,883	1,122	485	1,015	686	573	6,221	1,571	20,402	3,013	23,415
June ..	1,622	3,936	557	317	2,493	1,376	222	747	420	414	6,220	1,190	19,514	2,873	22,387
July ..	1,845	5,185	1,021	482	1,716	1,313	548	940	776	444	8,129	899	23,298	2,904	26,202
August ..	91	3,292	640	466	2,265	1,317	229	984	603	437	3,133	1,481	19,938	3,278	23,216
September ..	376	4,837	1,057	563	1,297	700	278	811	450	386	8,643	1,471	20,869	2,818	23,687
October ..	2,038	2,869	889	580	1,480	320	284	735	287	336	9,823	606	20,247	2,332	22,579
November ..	3,664	2,934	997	388	1,056	228	349	956	439	394	9,256	1,762	22,423	2,270	24,693
December ..	2,759	2,110	480	346	1,258	138	27	866	321	461	10,558	1,283	20,607	2,440	23,047
1967															
January ..	5,724	3,426	604	312	728	223	80	858	323	375	11,027	868	24,548	2,072	26,620
February ..	3,540	2,689	396	174	1,228	147	—	1,119	369	502	9,646	1,215	21,025	2,289	23,314
March ..	6,040	3,072	671	318	800	253	233	921	407	425	10,630	1,154	24,924	2,338	27,262
April ..	7,018	2,309	485	331	1,265	334	651	688	482	541	10,546	938	25,588	2,901	28,489
May ..	6,842	2,153	564	51	1,017	150	285	667	518	430	11,826	1,704	26,207	2,649	28,856
June ..	7,806	2,670	645	292	604	54	401	579	437	402	10,639	860	25,389	2,541	27,930
July ..	4,916	3,620	212	284	367	48	721	579	434	351	2,403	831	14,766	1,996	16,762
August ..	3,743	5,442	125	633	450	49	594	203	343	165	1,001	958	13,706	3,412	17,118
September ..	2,172	3,081	562	376	376	—	233	32	312	26	1,209	1,561	9,940	2,985	12,925

October	..	684	3,440	599	389	238	--	180	11	283	26	1,038	208	7,096	2,121	9,2
November	..	1,064	1,416	489	490	30	--	274	393	254	60	1,155	206	5,831	3,032	8,8
December	..	4,962	2,276	568	382	203	--	487	294	185	100	1,266	1,559	12,282	2,181	14,4
1968 ³																
January	..	5,140 ²	2,958	629	602	379	--	475	410 ²	232	246	659	865	12,595 ²	1,986 ²	14,5 ²
February	..	7,516	3,593	506	223	435	--	62 ²	568 ²	218	259 ²	1,095	1,016	15,491	2,582	18,0 ²
March	..	8,621	4,088	656	439	347	--	513	796 ²	275	424 ²	1,522	1,021 ²	18,756 ²	1,936 ²	20,6 ²
April	..	8,036	3,381	711	212	735	--	153	462	350 ²	369 ²	1,689	1,071	17,169	2,321 ²	19,4 ²
May	..	6,523	2,396	736	302	854	--	256	405	362	338 ²	1,767	1,675	15,615 ²	2,185 ²	17,8 ²
June	..	4,431	3,518	467	231	2,217	18	858	457	724	331 ²	1,815	1,249	16,376 ²	2,401 ²	18,7 ²
July	..	1,635	3,130	1,151	442	471	12	233	342	274	325	2,081	648	10,745 ²	2,008	12,7 ²
August	..	296	2,133	892	440	637	--	193	540	217	288	2,301	1,152	9,089	2,410	11,4 ²
September	..	1,807	3,082	740	441	1,393	--	383	424	330	251 ²	3,192 ²	1,426	13,469 ²	1,334 ²	14,8 ²
October	..	1,337	3,401	1,055	669	1,698	26	131	635	268	259	3,054	1,357	13,890	3,381	17,2 ²
November	..	2,736	3,623	1,025	450	382	13	11	473	392	330	7,494	1,220	18,149	2,631	20,7 ²
December	..	3,093	2,651	794	433	577	-	13	895	338	243	10,330	1,014	20,381	3,660	24,0 ²

Source: Federal Office of Statistics

1 Including re-exports.

2 Revised

3 Provisional

BALANCE OF PAYMENTS OF NIGERIA
(£N's Million)

Table

Items	1960		1961		1962		1963		1964		1965		1966		1967		1968 ¹	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
A. GOODS AND SERVICES	187.7	257.0	198.5	260.2	195.1	247.8	214.8	270.3	245.8	337.0	307.1	396.5	323.8	415.9	283.7	365.5	257.0	337.0
1 MERCHANDISE (Exports f.o.b.																		
Imports c.i.f.) ²	165.0	209.3	170.9	214.6	165.3	197.4	185.2	201.2	201.2	246.2	265.0	267.5	280.8	250.7	238.8	218.4	208.4	180.0
2 Non-monetary gold	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Balance of trade	—	44.3	—	43.7	—	32.1	—	16.0	—	35.9	—	2.5	30.1	—	20.4	—	21.5	—
3 Freight and insurance on																		
merchandise	2.1	1.2	3.2	0.1	3.8	0.1	2.1	0.1	5.5	0.2	6.3	0.3	6.6	0.3	4.0	0.2	6.0	—
4 Other transportation	3.6	6.0	5.6	4.5	5.7	4.5	8.2	5.9	7.1	9.2	8.0	10.3	9.1	12.0	5.8	8.0	4.2	—
5 Travel	2.2	7.1	2.4	12.0	2.5	13.5	3.3	13.6	1.3	14.5	1.6	14.8	1.5	14.0	1.3	12.0	1.0	—
6 Investment income	5.5	10.0	6.0	9.9	5.6	14.4	4.0	21.0	3.5	31.2	4.1	56.5	4.2	78.5	3.6	44.0	2.6	—
Direct investment income	—	8.1	—	6.5	—	10.9	—	17.2	—	25.6	—	53.4	—	73.4	—	40.2	—	—
Other investment income	5.5	1.9	6.0	3.4	5.6	3.5	4.0	3.8	3.5	5.6	4.1	3.1	4.2	5.1	3.6	3.8	2.6	—
7 Government	1.7	6.3	3.2	1.6	3.7	2.2	3.7	3.2	4.2	2.9	5.0	2.9	5.1	2.6	5.6	28.2	3.0	—
8 Other services	2.0	9.8	2.3	8.8	2.4	8.9	2.0	16.3	2.4	21.0	2.4	32.2	2.5	45.9	6.1	43.9	5.0	—
Balance on services (3-8) ..	—	23.3	—	14.2	—	19.9	—	36.8	—	55.0	—	89.6	—	124.3	—	111.1	—	—
Balance on goods and services																		
(1-8)	—	67.6	—	57.9	—	52.0	—	52.8	—	90.9	—	92.1	—	94.2	—	90.7	—	—
B. UNREQUITED TRANSFERS	5.6	7.3	4.9	8.7	6.1	6.8	6.3	9.0	11.6	11.8	14.7	12.0	14.0	11.9	18.5	10.8	26.8	—
9 Private	1.5	7.3	1.3	7.7	2.5	5.7	2.2	7.4	4.1	10.5	4.1	10.8	4.2	10.9	5.0	9.5	14.9	—
10 Official	4.1	—	3.6	1.0	3.6	1.1	4.1	1.6	7.5	1.3	10.6	1.2	9.8	1.0	13.5	1.3	11.9	—
Balance on unrequited transfers	—	1.7	—	3.8	—	0.7	—	2.7	—	0.2	2.7	—	2.1	—	7.7	—	14.1	—
*Balance on A through B ..	—	69.3	—	61.7	—	52.7	—	55.5	—	91.2	—	89.4	—	92.1	—	81.8	—	—
C. CAPITAL AND MONETARY GOLD ..	85.1	20.5	90.7	27.0	74.0	10.2	114.0	28.9	115.8	18.9	108.2	23.3	105.3	26.5	118.1	24.9	123.6	—
NON-MONETARY SECTOR	59.0	20.5	62.1	27.0	52.3	10.2	82.5	28.9	98.6	18.9	108.2	26.5	84.8	26.5	75.7	15.7	94.0	—
11 Direct investment	19.0	—	25.0	—	21.7	—	37.9	—	63.0	—	55.2	—	55.0	—	45.5	6.0	51.1	—
12 Other private long-term ..	5.9	—	3.5	0.1	2.6	0.4	6.2	0.7	6.0	1.8	16.3	1.7	15.2	2.2	12.5	2.3	16.6	—
12.1 Drawings on loans ..	5.9	—	3.5	—	2.6	—	6.2	—	6.0	—	16.3	—	15.2	—	12.5	—	16.6	—
12.2 Repayments on loans	—	—	—	0.1	—	0.4	—	0.7	—	1.8	—	1.7	—	2.2	—	2.3	—	—
13 Other private short-term capital	—	0.4	—	—	3.5	—	2.6	—	0.9	—	7.2	—	—	1.2	2.1	—	18.4	—

BALANCE OF PAYMENTS OF NIGERIA
(£N's Million)

Table 30 *cont*

Items	1960		1961		1962		1963		1964		1965		1966		1967		1968 ¹	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Deb
14 State governments	23.3	—	21.4	—	17.2	—	14.3	—	18.7	1.5	16.7	2.2	3.7	4.0	3.6	4.2	2.0	4
14.1 Loans received and repaid	—	—	—	—	3.0	—	0.9	—	12.5	1.5	12.8	2.2	2.0	2.7	3.0	3.6	1.0	4
14.2 State government assets	8.3	—	3.8	—	11.7	—	9.8	—	2.0	—	3.3	—	—	1.3	0.6	0.6	0.2	—
14.3 Marketing board assets	15.0	—	17.6	—	2.5	—	4.6	—	4.2	—	0.6	—	1.7	—	—	—	—	—
15 Federal Government	10.8	—	12.2	3.0	7.3	1.2	21.5	7.0	10.0	2.6	12.8	4.2	10.9	11.1	12.0	3.2	5.9	4
15.1 Loans received and repaid	8.1	—	5.8	0.1	5.4	0.1	3.7	6.8	3.3	2.2	11.5	2.7	10.9	9.9	10.6	3.2	5.8	4
15.2 IDA holdings of Nigerian Pound	—	—	2.7	—	0.2	—	0.2	—	0.2	—	—	—	—	—	—	—	—	—
15.3 Capital subscription ..	—	—	—	2.9	—	0.2	—	0.2	—	0.4	—	1.5	—	0.6	—	—	—	—
15.4 Other assets of Federal Government	2.7	—	3.7	—	1.7	0.9	17.6	—	6.5	—	1.3	—	—	1.6	1.4	—	0.1	—
MONETARY SECTOR²	26.1	20.1	28.6	23.9	21.7	8.6	31.5	21.2	17.2	13.0	—	15.2	20.5	8.0	42.4	9.2	26.6	25
16 Commercial banks' liabilities	11.3	—	6.4	—	—	7.7	3.3	—	7.6	—	—	6.0	5.9	—	—	9.2	—	11
17 Commercial banks' assets ..	3.4	—	—	15.0	14.9	—	—	5.1	9.6	—	—	4.1	—	3.4	11.3	—	13.4	—
18 Central institutions: liabilities	—	—	—	—	—	—	16.1	—	—	—	—	—	3.4	—	—	—	17.2	—
19 Central institutions: assets	11.4	20.1	12.2	8.9	6.8	0.9	12.1	16.1	—	13.0	—	5.1	11.2	4.6	31.1	—	—	17
19.1 Subscription to I.M.F.	—	—	—	1.8	—	—	—	16.1	—	—	—	—	—	4.6	—	—	—	13
19.2 Other foreign claims	11.4	—	3.2	—	6.8	—	—	—	—	—	—	—	—	—	—	—	—	—
19.3 Central Bank foreign claims	—	20.1	9.0	7.1	—	0.9	12.1	—	—	13.0	—	5.1	11.2	—	31.1	—	—	1
20 Net errors and omissions ..	4.7	—	2.0	—	—	11.1	—	29.6	—	5.7	4.5	—	13.3	—	—	11.4	3.7	—

1 Data for 1968 are provisional

2 The merchandise trade data include coverage and valuation adjustments and thus differ from the reported trade statistics which appear under the Tables on International Trade.

3 Credit shows a decline in assets or an increase in liabilities. Debit shows an increase in assets or a decrease in liabilities

PRODUCTION

MARKETING BOARDS' PURCHASES OF AGRICULTURAL PRODUCE
(Figures in tons)

Table

Commodity	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67 ¹	1967-68
Cocoa	75,621	134,363	149,001	186,253	190,867	176,026	216,056	293,576	181,639	263,111	234,201
Seed-cotton	126,182	88,270	88,612	152,290	84,939	145,773	129,362	130,811	126,735	148,063	79,160
Groundnuts	714,802	533,142	445,467	619,051	687,986	871,516	786,924	678,935	977,320	1,026,432	683,800
Benniseed	16,433	16,212	20,769	27,530	21,142	21,478	20,079	23,522	23,238	15,924	13,400
Soya-beans	14,314	3,298	3,616	13,814	15,138	26,627	10,724	19,130	18,594	15,097	8,600
Palm-oil	184,355	190,243	190,105	173,433	128,547	149,031	147,981	164,158	129,224	31,953	4,100
Palm-kernels	455,345	427,863	423,217	430,229	362,149	413,696	401,388	449,232	413,551	217,545	189,700

¹ Purchases in the eastern states from April 1967 are not included.

PRODUCTION¹ OF PRINCIPAL AGRICULTURAL COMMODITIES AND ESTIMATED PRODUCER INCOMES

Table

Commodity	PRODUCTION ¹ (thousand tons)					PRODUCER PRICES ³ (£N's per ton)					PRODUCER INCOME (£N's million)				
	1963/ 64	1964/ 65	1965/ 66	1966/ 67 ³	1967/ 68	1963/ 64	1964/ 65	1965/ 66	1966/ 67 ³	1967/ 68	1963/ 64	1964/ 65	1965/ 66	1966/ 67 ³	1967/ 68
Cocoa	216	294	182	263	234	106	116	61	86	91	22.9	34.1	11.1	22.1	21.1
Seed-cotton	129	131	127	148	79	44	46	47	45	43	5.7	6.0	6.0	6.7	3.1
Groundnuts	787	679	977	1,026	684	39	41	42	42	37	30.5	28.0	41.1	43.2	25.1
Benniseed	20	24	23	16	13	45	46	46	46	46	0.9	1.1	1.1	0.7	0.1
Soya-beans	11	19	19	15	9	23	23	23	23	23	0.3	0.4	0.4	0.4	0.1
Palm-oil ⁴	148	164	129	32	4	40	40	41	40	41	5.9	6.5	5.3	1.3	0.1
Palm-kernels ⁴	401	449	414	218	190	27	27	28	27	28	10.8	12.1	11.6	5.9	5.1
TOTAL	1,712	1,760	1,871	1,718	1,213	--	--	--	--	--	77.0	88.2	76.6	80.8	56.1

¹ As measured by the marketing boards' purchases.

² Weighted averages of prices for the different grades in the various states net of produce tax and rounded to the nearest pound; transport and other expenses have not been deducted.

³ Purchases in the eastern states from April 1967 are not included.

⁴ The season for palm-oil and palm-kernels coincides with calendar year; data begin with 1962.

Source: Compiled from Nigerian Produce Marketing Company Limited (N.P.M.C.) returns.

PRODUCTION

MINERAL PRODUCTION (In tons unless otherwise stated)

Table

Period	Cassiterite	Columbite	Limestone	Clay	Refined tin metal	Coal	Crude oil (barrels)	Gold (ozs.)	Marble
1963									
1st Quarter	2,990	532	189,058	545	2,439	148,502	6,332,806	83	--
2nd "	2,662	477	201,763	321	2,170	143,484	6,617,959	96	--
3rd "	3,214	545	205,237	--	2,270	147,065	7,374,399	85	--
4th "	2,925	457	208,328	--	2,171	143,933	7,600,312	51	--
ANNUAL TOTAL	11,789	2,011	804,426	866	9,050	582,984	27,913,476	315	--
1964									
1st Quarter	3,046	461	207,224	--	2,273	165,744	7,998,979	76	37
2nd "	2,655	528	193,679	--	2,072	137,076	8,909,846	30	19
3rd "	2,978	597	290,822	--	2,203	194,243	11,435,598	60	61
4th "	3,109	753	288,960	--	2,201	191,143	15,652,475	78	82
ANNUAL TOTAL	11,788	2,339	980,685	--	8,749	688,206	43,996,898	244	1,669
1965									
1st Quarter	3,412	565	321,619	--	2,439	176,042	18,983,102	28	66
2nd "	2,959	651	294,332	--	2,473	187,028	23,123,841	20	41
3rd "	3,275	666	333,424	--	2,172	177,464	26,752,187	18	41
4th "	3,239	666	342,212	--	2,255	189,558	31,206,164	13	--
ANNUAL TOTAL	12,885	2,548	1,291,587	--	9,339	730,092	100,065,294	79	1,120
1966									
1st Quarter	3,338	588	301,358	--	2,654	178,935	32,080,462	15	40
2nd "	2,930	540	279,017	--	2,410	149,292	31,538,564	15	40
3rd "	3,283	586	317,544	--	1,808	168,719	40,424,135	9	60
4th "	3,015	507	200,073	--	2,283	133,180	47,766,624	11	--
ANNUAL TOTAL	12,566	2,221	1,097,992	--	9,155	630,126	152,427,535	50	1,400

PRODUCTION

MINERAL PRODUCTION (In tons unless otherwise stated)

Table 33 cont

Period					Cassiterite	Columbite	Limestone	Clay	Refined tin metal	Coal	Crude oil (barrels)	Gold (ozs.)	Marble
1967													
1st Quarter	..	..	..	..	3,333	485	288,811	--	2,150	94,563	50,636,737	4	--
2nd "	..	..	..	..	2,707	499	228,933	321	2,229	Na	52,780,089	3	--
3rd "	..	..	..	..	3,326	535	162,850 ¹	--	2,371	Na	7,812,888	4	--
4th "	..	..	..	..	3,254	405	153,346	--	2,354	Na	5,231,911	28	594
ANNUAL TOTAL	..	..	..	..	12,620	1,924	833,940	321	9,104	94,563	116,461,625	39	594
1968													
1st Quarter	..	..	..	..	3,429 ²	240 ²	168,929	--	2,617	--	4,552,199	46	--
2nd "	..	..	..	..	3,040	227	154,435	--	2,257	--	7,600,443	45	18
3rd "	..	..	..	..	3,271	317	153,014	--	2,696	--	9,716,846	44	87
4th "	..	..	..	..	3,289	350	171,067	--	2,213	--	29,862,922	79	40
ANNUAL TOTAL	..	..	..	..	13,029	1,134	647,445	--	9,783	--	51,732,410	214	143

1 Production in the eastern states is not included.

2 Revised.

Na = Not available

Source: Federal Office of Statistics and Federal Ministry of Mines and Power.

FUEL AND POWER

ELECTRICITY GENERATION AND CONSUMPTION ¹

Table 3

Period						Capacity ² (mega-watts)	Total generation ³	CONSUMPTION ³					
								Industrial and commercial	Percentage of total ⁴	Residential	Percentage of total ⁴	Others	Percentage of total ⁴
1957-58	..	..	..	..	..	109.2	321.5	168.1	52.3	88.0	27.4	5.0	1.6
1958-59	..	..	..	..	..	121.8	340.9	168.5	49.4	100.1	29.4	5.6	1.6
1959-60	..	..	..	..	..	151.1	409.5	199.1	48.6	122.3	29.9	6.5	1.6
1960-61	..	..	..	..	..	199.8	532.1	274.9	51.7	151.1	28.4	6.3	1.2
1961-62	..	..	..	..	..	200.3	631.8	327.7	51.9	179.3	28.4	6.9	1.1
1962-63	..	..	..	..	..	231.8	755.9	394.7	52.2	204.9	27.1	7.7	1.0
1963-64	..	..	..	..	..	241.0	904.3	491.4	54.3	234.5	25.9	8.6	1.0
1964-65	..	..	..	..	..	267.4	1,037.8	587.4	56.6	256.1	24.7	10.1	1.0
1965-66	..	..	..	..	..	363.5	1,201.3	672.6	56.0	280.8	23.4	12.5	1.0
1966-67	..	..	..	..	..	458.0	1,285.5	736.6	57.3	304.0	23.6	15.4	1.2
1967-68	..	..	..	..	..	480.1	1,014.1	555.6	54.8	238.4	23.5	6.3	0.7

¹ Energy lost in transmission and that used by E.C.N. and N.E.S.C.O. account for the difference between total generation and total consumption.

² Data on capacity exclude private plants; total generation includes energy purchased by E.C.N. from companies other than N.E.S.C.O.

³ Million kilowatt hours

⁴ Percentages are in relation to total generation.

Source: Electricity Corporation of Nigeria (E.C.N.) and Nigerian Electricity Supply Company Limited (N.E.S.C.O.)

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL - NIGERIA CURRENT REVENUE 1961

(£N's thousand)

Table 35

Sources					East	Mid-West	North	West	Regions' total	Federal	All Nigeria	
1	TAX REVENUE	..	..	..	..	4,248	--	1,414	9,949	15,611	87,642	103,253
	Import duties	..	..	..	..	--	--	--	--	--	60,174	60,174
	Export duties	..	..	..	..	--	--	--	--	--	13,495	13,495
	Excise duties	..	..	..	..	--	--	--	--	--	6,407	6,407
	Company tax	..	..	..	..	--	--	--	--	--	4,738	4,738
	Personal income tax	..	..	..	..	4,248	--	1,414	9,949	15,611	2,828	18,439
	Other tax revenue ¹	..	..	..	..							
2	MINING (royalties, rent, etc.)	..	..	..	..	--	--	--	--	--	4,275	4,275
3	INTERESTS AND REPAYMENTS	..	..	..	..	298	--	273	537	1,108	5,243	6,351
4	POSTS AND TELEGRAPHS	..	..	..	..	--	--	--	--	--	4,435	4,435
5	MISCELLANEOUS ²	..	..	..	..	1,934	--	2,274	4,256	8,464	10,232	18,696
6	SHARES OF FEDERAL REVENUE ³	..	..	..	..	10,488	--	15,047	7,866	33,401	--	--
TOTAL						16,968	--	19,008	22,608	58,584	111,827 ⁴	137,010

Sources: (i) Official Gazettes

(ii) Board of Customs and Excise returns.

1 Includes motor vehicle, petroleum profits jangali/cattle entertainment, betting, airport and produce sales/purchase taxes.

2 Includes earnings and sales fees and licences rent on government property reimbursements and other receipts not elsewhere specified.

3 Includes Customs and Excise and mining receipts.

4 Retained revenue of the Federal Government was £N78.4 million.

Table

Sources					East	Mid-West	North	West	Regions' total	Federal	All Nigeria	
1	TAX REVENUE	..	..	..	..	4,648	--	3,013	11,448	19,109	86,747	105,85
	Import duties	..	..	..	..	--	--	--	--	--	59,016	59,01
	Export duties	..	..	..	..	--	--	--	--	--	12,381	12,38
	Excise duties	..	..	..	..	--	--	--	--	--	6,529	6,52
	Company tax	..	..	..	..	--	--	--	--	--	6,033	6,03
	Personal income tax	..	..	..	..	4,648	--	3,013	11,448	19,109	2,788	21,89
	Other tax revenue ¹	..	..	..	..	--	--	--	--	--	--	--
2	MINING (royalties, rent, etc.)	..	..	..	..	--	--	--	--	--	13,137	13,13
3	INTERESTS AND REPAYMENTS.	..	..	..	..	398	--	292	411	1,101	5,786	6,88
4	POSTS AND TELEGRAPHS	..	..	..	..	--	--	--	--	--	5,046	5,04
5	MISCELLANEOUS ²	..	..	..	..	2,521	--	3,351	3,130	9,002	8,710	17,71
6	SHARES OF FEDERAL REVENUE ³	..	..	..	..	12,009	--	16,010	7,942	35,961	--	--
TOTAL					19,576	--	22,666	22,931	65,173	119,426 ⁴	148,63	

Sources: (i) Official Gazettes.

(ii) Board of Customs and Excise returns.

1 Includes motor vehicle, petroleum profits, jangali/cattle, entertainment, betting, airport and produce sales/purchase taxes.

2 Includes earnings and sales, fees and licences, rent on government property, reimbursements and other receipts not elsewhere specified.

3 Includes Customs and Excise and mining receipts

4 Retained revenue of the Federal Government was ₦N88.5 million.

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL - NIGERIA CURRENT REVENUE 1963

(£N's thousand)

Table

Sources					East	Mid-West	North	West	Regions' total	Federal	All Nigeria
1	TAX REVENUE	...	...	...	4,832	--	3,470	11,854	20,156	92,527	112,688
	Import duties	..	..	..	--	--	--	--	--	61,278	61,278
	Export duties	..	..	..	--	--	--	--	--	13,536	13,536
	Excise duties	..	..	..	--	--	--	--	--	9,299	9,299
	Company tax	..	..	..	--	--	--	--	--	6,173	6,173
	Personal income tax	..	..	..	4,832	--	3,470	11,854	20,156	2,241	22,397
	Other tax revenue ¹	..	..	..	--	--	--	--	--	--	--
2	MINING (royalties, rents, etc.)	..	..	..	--	--	--	--	--	8,501	8,501
3	INTERESTS AND REPAYMENTS	..	..	..	295	--	98	153	546	11,483	12,026
4	POSTS AND TELEGRAPHS	..	..	..	--	--	--	--	--	5,398	5,398
5	MISCELLANEOUS ²	..	..	..	2,350	--	3,286	3,533	9,169	6,638	15,803
6	SHARES OF FEDERAL REVENUE ³	..	..	..	13,085	--	18,096	6,661	37,842	--	--
TOTAL					20,562	--	24,950	22,201	67,713	124,547 ⁴	154,411

Sources: (i) Official Gazettes.

(ii) Board of Customs and Excise returns.

1 Includes motor vehicle, petroleum profits, jangali/cattle, entertainment, betting, airport and produce sales/purchase taxes.

2 Includes earnings and sales, fees and licences, rent on government property, reimbursements and other receipts not elsewhere specified.

3 Includes Customs and Excise and mining receipts.

4 Retained revenue of the Federal Government was £N86.7 million.

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL - NIGERIA CURRENT REVENUE 1964

(£N's thousand)

Table

Sources					East	Mid-West	North	West	Regions' total	Federal	All Nigeria	
1	TAX REVENUE	..	..	..	..	4,608	3,637	4,837	5,736	18,818	110,544	129,362
	Import duties	..	..	..	..	--	--	--	--	--	75,799	75,799
	Export duties	..	..	..	..	--	--	--	--	--	14,626	14,626
	Excise duties	..	..	..	..	--	--	--	--	--	12,199	12,199
	Company tax	..	..	..	..	--	--	--	--	--	4,800	4,800
	Personal income tax ¹	..	..	..	..	4,608	3,637	4,837	5,736	18,818	3,120	21,938
	Other tax revenue	..	..	..	..	--	--	--	--	--	--	--
2	MINING (royalties, rent, etc.)	..	..	..	..	--	--	--	--	--	9,888	9,888
3	INTERESTS AND REPAYMENTS	..	..	..	..	--	34	603	177	814	6,066	6,880
4	POSTS AND TELEGRAPHS	..	..	..	..	--	--	--	--	--	5,128	5,128
5	MISCELLANEOUS ²	..	..	..	..	4,444	690	2,533	3,069	10,736	6,977	17,713
6	SHARES OF FEDERAL REVENUE ³	..	..	..	..	16,059	3,080	22,688	12,699	54,506	--	--
TOTAL					..	25,111	7,441	30,641	20,681	84,874	138,603 ⁴	168,971

Sources: (i) Official Gazettes.

(ii) Board of Customs and Excise returns.

1 Includes motor vehicle, petroleum profits, jangali/cattle, entertainment, betting, airport and produce sales/purchase taxes.

2 Includes earnings and sales, fees and licences, rent on government property, reimbursements and other receipts not elsewhere specified.

3 Includes Customs and Excise and mining receipts.

4 Retained revenue of the Federal Government was £N84.1 million.

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL - NIGERIA CURRENT REVENUE 1965

(£N's thousand)

Table 3

Sources					East	Mid-West	North	West	Regions' total	Federal	All Nigeria	
1	TAX REVENUE	..	..	..	..	5,229	2,088	4,755	3,815	15,887	127,738	143,625
	Import duties	..	..	..	..	---	---	---	---	---	84,821	84,821
	Export duties	..	..	..	..	---	---	---	---	---	15,765	15,765
	Excise duties	..	..	..	..	---	---	---	---	---	16,538	16,538
	Company tax	..	..	..	..	---	---	---	---	---	6,510	6,510
	Personal income tax											
	Other tax revenue ¹	..	..	..	..	5,229	2,088	4,755	3,815	15,887	4,104	19,991
2	MINING (royalties, rent, etc.)	..	..			---	---	---	---	---	12,805	12,805
3	INTERESTS AND REPAYMENTS	..	..			---	54	1,558	210	1,822	7,352	9,174
4	POSTS AND TELEGRAPHS	..	..	..		---	---	---	---	---	6,626	6,626
5	MISCELLANEOUS ²	..	..	..	..	4,793	1,952	3,082	4,105	13,932	6,026	19,958
6	SHARES OF FEDERAL REVENUE ³	..	..			21,398	4,822	24,622	14,530	65,372	---	---
TOTAL						31,420	8,916	34,017	22,660	97,013	160,547 ⁴	192,188

Sources: (i) Official Gazettes.

(ii) Board of Customs and Excise returns.

1 Includes motor vehicle, petroleum profits, jangali/cattle, entertainment, betting, airport and produce sales/purchase taxes.

2 Includes earnings and sales, fees and licences, rent on government property, reimbursements and other receipts not elsewhere specified.

3 Includes Customs and Excise and mining receipts.

4 Retained revenue of the Federal Government was £N95.2 million.

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL - NIGERIA CURRENT REVENUE 1966

(£N's thousand)

Table 4

Sources						East	Mid-West	North	West	Regions' total	Federal	All Nigeria
1	TAX REVENUE	..	..	..	..	4,232	1,329	5,216	3,292	14,069	119,605	133,674
	Import duties	..	..	..	..	--	--	--	--	--	58,504	58,504
	Export duties	..	..	..	..	--	--	--	--	--	14,264	14,264
	Excise duties	..	..	..	..	--	--	--	--	--	33,730	33,730
	Company tax	..	..	..	..	--	--	--	--	--	8,442	8,442
	Personal income tax											
	Other tax revenue ¹	..	..	..	..	4,232	1,329	5,216	3,292	14,069	4,665	18,734
2	MINING (royalties, rent, etc.)	..	..			--	--	--	--	--	10,353	10,353
3	INTERESTS AND REPAYMENTS	..	..			--	77	415	231	723	8,948	9,671
4	POSTS AND TELEGRAPHS	..	..	..		--	--	--	--	--	2,739	2,739
5	MISCELLANEOUS ²	..	..	..	..	6,005	1,139	4,072	3,925	15,141	11,575	26,716
6	SHARES OF FEDERAL REVENUE ³	..	..			17,498	6,663	22,934	13,559	60,654	--	--
TOTAL						27,735	9,208	32,637	21,007	90,587	153,220 ⁴	183,153

Sources: (i) Official Gazettes

(ii) Board of Customs and Excise returns.

1 Includes motor vehicle, petroleum profits, jangali/cattle, entertainment, betting, airport and produce sales/purchase taxes.

2 Includes earnings and sales, fees and licences, rent on government property, reimbursements and other receipts not elsewhere specified.

3 Includes Customs and Excise and mining receipts.

4 Retained revenue of the Federal Government was £N92.6 million.

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL - NIGERIA CURRENT REVENUE 1967

(£N's thousand)

Table 4

Sources					East	Mid-West	North	West	Regions' total	Federal	All Nigeria	
1	TAX REVENUE	..	..	..	..	--	1,081	3,704	3,620	8,405	117,326	125,731
	Import duties	..	..	..	..	--	--	--	--	--	54,895	54,895
	Export duties	..	..	..	..	--	--	--	--	--	14,034	14,034
	Excise duties	..	..	..	..	--	--	--	--	--	30,142	30,142
	Company tax	..	..	..	..	--	--	--	--	--	11,250	11,250
	Personal income tax	..	..	..	..	n.a.	1,081	3,704	3,620	8,405	7,005	15,410
	Other tax revenue ¹	..	..	..	..							
2	MINING (royalties, rent, etc.)	..	..	..	..	--	--	--	--	--	27,813	27,813
3	INTERESTS AND REPAYMENTS	..	..	..	..	n.a.	207	1,234	471	1,912	11,909	13,821
4	MISCELLANEOUS ²	..	..	..	..	n.a.	685	2,761	2,316	5,762	6,538	12,300
5	SHARES OF FEDERAL REVENUE ³	..	..	..	..	n.a.	8,331	20,030	14,500	42,861	--	--
TOTAL						N.A.	10,304	27,729	20,907	58,940	163,586 ⁴	179,665

Sources: (i) Official Gazettes.

(ii) Board of Customs and Excise returns.

1 Includes motor vehicle, petroleum profits, jangali/cattle, entertainment, betting, airport and produce sales/purchase taxes.

2 Includes earnings and sales, fees and licences, rent on government property, reimbursements and other receipts not elsewhere specified.

3 Includes Customs and Excise and mining receipts.

4 Retained revenue of the Federal Government was £N120.7 million.

n.a. - not available.

PUBLIC FINANCES OF ALL THE GOVERNMENTS

CURRENT REVENUE - NIGERIA 1961 - 67

(£N's thousand)

Table

Sources					1961	1962	1963	1964	1965	1966	1967	
1	TAX REVENUE	..	..	..	..	103,253	105,856	112,683	129,362	143,629	133,674	125,731
	Import duties	..	..	..	..	60,174	59,016	61,278	75,799	84,821	58,504	54,895
	Export duties	..	..	..	..	13,495	12,381	13,536	14,626	15,765	14,264	14,034
	Excise duties	..	..	..	..	6,407	6,529	9,299	12,199	16,538	33,730	30,142
	Company tax	..	..	..	..	4,738	6,033	6,173	4,800	6,510	8,442	11,250
	Personal income tax											
	Other tax revenue ¹	..	..	..	..	18,439	21,897	22,397	21,938	19,991	18,734	15,410
2	MINING	..	..	..	..	4,275	13,137	8,501	9,888	12,805	10,353	27,813
3	INTERESTS AND REPAYMENTS	..	..			6,351	6,887	12,029	6,880	9,174	9,671	13,821
4	POSTS AND TELEGRAPHS	..	..	..		4,435	5,046	5,398	5,128	6,626	2,739	--
5	MISCELLANEOUS ²	..	..	..	..	18,696	17,712	15,807	17,713	19,958	26,716	12,300
TOTAL					..	..	..	..	..	..	..	..
						137,010	148,636	154,418	168,971	192,188	183,153	179,665

Sources: (i) Official Gazettes.

(ii) Board of Customs and Excise returns.

1 Includes motor vehicle, petroleum profits, jangali/cattle, entertainments, betting, airport and produce sales/purchase taxes.

2 Includes earnings and sales, fees and licences, rent on government property, reimbursements and other receipts not elsewhere specified.

3 Excludes the eastern states

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA RECURRENT EXPENDITURE 1961

(£N's thousand)

Table

Functions	North	East	West	Regions' total	Federal	All Nigeria	PERCENTAGE OF TOTAL		
							Regions	Federal	All Nigeria
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ADMINISTRATION									
1 General administration	3,718	4,608	3,777	12,098	10,717	22,815	11.3	10.2	21.
2 Defence and internal security	167	194	196	557	9,610	10,167	0.6	9.0	9.
SOCIAL AND COMMUNITY SERVICES									
3 Education	4,050	6,639	8,648	19,337	5,194	24,531	18.2	4.9	23.
4 Health	2,544	1,633	1,600	5,777	2,989	8,766	5.4	2.9	8.
5 Other social and community services ..	437	214	756	1,407	2,963	4,370	1.3	2.8	4.
ECONOMIC SERVICES									
6 Agriculture	2,162	699	2,108	4,969	1,002	5,971	4.7	0.9	5.
7 Construction	2,366	1,495	1,193	5,054	1,010	6,064	4.8	0.9	5.
8 Transport and communications	—	—	293	293	4,627	4,920	0.2	4.4	4.
9 Other economic services	144	159	386	689	458	1,147	0.8	0.3	1.
TRANSFERS									
10 Public debt servicing	1,210	316	779	2,305	5,108	7,408	2.1	4.9	7.
11 Pensions and gratuities	932	137	220	1,289	4,389	5,678	1.2	4.1	5.
12 Others	2,492	—	1,530	4,022	367	4,389	3.8	0.3	4.
TOTAL	20,217	16,094	21,486	57,797	48,429	106,226	54.4	45.6	100.

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA RECURRENT EXPENDITURE 1962

(£N's thousand)

Table 4

Functions	North	East	West	Regions' total	Federal	All Nigeria	PERCENTAGE OF TOTAL		
							Regions	Federal	All Nigeria
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ADMINISTRATION									
1 General administration	3,325	5,972	3,452	12,749	9,633	22,382	10.6	7.9	18.5
2 Defence and internal security	251	221	236	708	10,685	11,393	0.6	8.8	9.4
SOCIAL AND COMMUNITY SERVICES									
3 Education	4,462	6,593	8,122	19,177	5,152	24,329	15.9	4.2	20.1
4 Health	2,472	651	1,818	4,941	4,192	9,133	4.0	3.6	7.6
5 Other social and community services ..	449	225	805	1,479	1,577	3,056	1.2	1.3	2.5
ECONOMIC SERVICES									
6 Agriculture	1,974	1,008	2,186	5,168	954	6,122	4.2	0.9	5.1
7 Construction	1,548	1,908	1,388	4,844	947	5,791	4.0	0.8	4.8
8 Transport and communications	—	—	347	347	4,052	4,399	0.2	3.4	3.6
9 Other economic services	151	166	328	645	590	1,235	0.6	0.4	1.0
TRANSFERS									
10 Public debt servicing	1,785	649	865	3,299	7,761	11,060	2.8	6.4	9.2
11 Pensions and gratuities	1,519	209	221	1,949	5,186	7,135	1.7	4.2	5.9
12 Others	7,731	—	6,020	13,751	1,074	14,825	11.3	1.0	12.3
TOTAL	25,667	17,602	25,788	69,057	51,803	120,860	57.1	42.9	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA RECURRENT EXPENDITURE 1963

(£N's thousand)

Table 45

Functions	North (1)	East (2)	West (3)	Regions' total (4)	Federal (5)	All Nigeria (6)	PERCENTAGE OF TOTAL		
							Regions (7)	Federal (8)	All Nigeria (9)
ADMINISTRATION									
1 General administration	3,197	8,643	3,086	14,926	11,654	26,580	12.1	9.5	21.6
2 Defence and internal security	604	249	252	1,105	11,124	12,229	0.9	9.0	9.9
SOCIAL AND COMMUNITY SERVICES									
3 Education	4,862	2,794	9,193	16,849	2,765	19,614	13.7	2.2	15.9
4 Health	2,745	2,050	1,846	6,641	4,581	11,222	5.4	3.7	9.1
5 Other social and community services ..	467	253	566	1,286	3,242	4,528	1.0	2.7	3.7
ECONOMIC SERVICES									
6 Agriculture	1,952	1,384	2,265	5,601	732	6,333	4.6	0.5	5.1
7 Construction	2,596	2,147	1,569	6,312	2,311	8,623	5.1	1.9	7.0
8 Transport and communications	—	—	479	479	2,176	2,655	0.3	1.6	1.9
9 Other economic services	141	192	231	564	855	1,419	0.4	0.8	1.2
TRANSFERS									
10 Public debt servicing	1,237	813	1,213	3,263	15,490	18,753	2.7	12.5	15.2
11 Pensions and gratuities	1,634	424	292	2,350	4,563	6,913	2.0	3.6	5.6
12 Others	4,107	—	211	4,318	327	4,645	3.4	0.4	3.8
TOTAL	23,542	18,949	21,203	63,694	59,820	123,514	51.6	48.4	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA RECURRENT EXPENDITURE 1964

(£N's thousand)

Table

Functions	North	East	West	M/West	Regions' total	Federal	All Nigeria	PERCENTAGE OF TOTAL		
								Regions	Federal	All Nigeria
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ADMINISTRATION										
1 General administration ..	5,447	5,526	4,289	896	16,158	17,562	33,720	11.3	12.3	23.6
2 Defence and internal security	464	261	195	117	1,037	14,344	15,381	0.8	10.0	10.8
SOCIAL AND COMMUNITY SERVICES										
3 Education	5,292	8,388	5,963	3,039	22,682	2,645	25,327	15.8	1.8	17.6
4 Health	3,359	2,375	1,772	643	8,149	4,512	12,661	5.7	3.2	8.9
5 Other social and community services	398	292	262	119	1,071	2,350	3,421	0.7	1.6	2.3
ECONOMIC SERVICES										
6 Agriculture	2,163	1,581	1,866	477	6,087	733	6,820	4.3	0.5	4.8
7 Construction	3,546	2,399	918	345	7,208	4,549	11,757	5.0	3.2	8.2
8 Transport and communications	—	—	308	117	425	7,761	8,186	0.3	5.5	5.8
9 Other economic services ..	297	254	244	60	855	1,004	1,859	0.5	0.7	1.2
TRANSFERS										
10 Public debt servicing ..	2,136	930	3,558	127	6,751	15,343	22,094	4.7	10.7	15.4
11 Pension and gratuities ..	903	434	166	10	1,513	512	2,025	1.1	0.3	1.4
TOTAL ..	24,005	22,440	19,541	5,950	71,936	71,315	143,251	50.2	49.8	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA RECURRENT EXPENDITURE 1965

(£N's thousand)

Table 4

Functions	North	East	West	M/West	Regions' total	Federal	All Nigeria	PERCENTAGE OF TOTAL		
								Regions	Federal	All Nigeria
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ADMINISTRATION										
1 General administration ..	7,385	6,990	5,292	1,282	20,949	16,729	37,678	12.9	10.3	23.2
2 Defence and internal security	514	286	226	141	1,167	15,754	16,921	0.8	9.7	10.5
SOCIAL AND COMMUNITY SERVICES										
3 Education	6,143	8,911	6,462	3,440	24,956	2,627	27,583	15.4	1.6	17.0
4 Health	3,656	2,553	1,735	784	8,728	5,900	14,628	5.3	3.7	9.0
5 Other social and community services	411	323	390	146	1,270	1,543	2,813	0.8	1.0	1.8
ECONOMIC SERVICES										
6 Agriculture	2,568	1,697	2,338	502	7,105	974	8,079	4.4	0.6	5.0
7 Construction	4,092	2,668	1,140	628	8,528	5,376	13,904	5.2	3.4	8.6
8 Transport and communications	—	—	382	143	525	9,359	9,884	0.3	5.7	6.0
9 Other economic services ..	353	291	224	186	1,054	1,228	2,282	0.7	0.7	1.4
TRANSFERS										
10 Public debt servicing ..	2,307	1,705	3,545	215	7,772	18,426	26,198	4.8	11.3	16.4
11 Pensions and gratuities ..	1,178	262	161	125	1,726	502	2,228	1.1	0.3	1.4
TOTAL ..	28,607	25,686	21,895	7,592	83,780	78,418	162,198	51.7	48.3	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA RECURRENT EXPENDITURE 1966

(£N's thousand)

Table

Functions	North	East	West	M/West	Regions' total	Federal	All Nigeria	PERCENTAGE OF TOTAL		
								Regions	Federal	All Nigeria
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ADMINISTRATION										
1 General administration ..	5,128	6,049	4,562	1,012	16,751	21,676	38,427	9.5	12.5	22.0
2 Defence and internal security	567	303	238	150	1,258	17,353	18,611	0.7	10.0	10.0
SOCIAL AND COMMUNITY SERVICES										
3 Education	7,784	9,875	8,305	3,724	29,688	3,082	32,770	17.0	1.7	18.8
4 Health	3,439	2,868	2,107	666	9,080	5,500	14,580	5.2	3.1	8.3
5 Other social and community services	595	375	322	267	1,559	513	2,072	0.9	0.2	1.1
ECONOMIC SERVICES										
6 Agriculture	2,734	1,810	2,317	401	7,262	1,316	8,578	4.1	0.8	4.9
7 Construction	4,165	2,880	1,351	691	9,087	6,674	15,761	5.2	3.8	9.0
8 Transport and communications	—	—	454	216	670	3,862	4,532	0.4	2.2	2.6
9 Other economic services ..	183	316	261	317	1,077	1,069	2,146	0.6	0.6	1.2
TRANSFERS										
10 Public debt servicing ..	2,648	1,784	3,324	293	8,049	22,575	30,624	4.6	13.0	17.6
11 Pensions and gratuities ..	935	352	224	105	1,616	5,016	6,632	1.0	2.9	3.8
TOTAL ..	28,178	26,612	23,465	7,842	86,097	88,636	174,733	49.2	50.8	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA RECURRENT EXPENDITURE 1967

(£N's thousand)

Table 4

Functions	North (1)	East (2)	West (3)	M/West (4)	Regions' total (5)	Federal ¹ (6)	All Nigeria ² (7)	PERCENTAGE OF TOTAL		
								Regions (8)	Federal (9)	All Nigeria (10)
ADMINISTRATION										
1 General administration	11,622	n.a.	4,403	1,932	17,957	17,515	35,472	12.2	12.0	24.2
2 Defence and internal security	369	n.a.	235	322	926	19,282	20,208	0.6	13.1	13.7
SOCIAL AND COMMUNITY SERVICES										
3 Education	7,539	n.a.	6,227	3,918	17,684	3,025	20,709	12.1	2.0	14.1
4 Health	3,918	n.a.	1,663	769	6,350	6,201	12,551	4.3	4.2	8.5
5 Other social and community services	766	n.a.	316	188	1,270	921	2,191	0.8	0.7	1.5
ECONOMIC SERVICES										
6 Agriculture	3,231	n.a.	2,053	427	5,711	1,168	6,879	3.9	0.8	4.7
7 Construction	4,228	n.a.	1,353	683	6,264	6,155	12,419	4.3	4.2	8.5
8 Transport and communications	--	n.a.	451	221	672	1,786	2,458	0.5	1.2	1.7
9 Other economic services ..	130	n.a.	232	169	531	879	1,410	0.4	0.6	1.0
TRANSFERS										
10 Public debt servicing	2,267	n.a.	2,581	403	5,251	22,100	27,351	3.6	15.0	18.6
11 Pensions and gratuities	639	n.a.	192	14	845	4,332	5,177	0.5	3.0	3.5
TOTAL	34,709	N.A.	19,706	9,046	63,461	83,364	146,825	43.2	56.8	100.0

Source: Official Gazettes

¹ Excludes statutory appropriation to regions.

² Excludes eastern states.

n.a. = not available.

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA CAPITAL EXPENDITURE 1961

(£N's thousand)

Table 5

Functions	East (1)	North (2)	West (3)	Regions' total (4)	Federal (5)	Total all Nigeria (6)	PERCENTAGE OF TOTAL		
							Regions (7)	Federal (8)	All Nigeria (9)
ADMINISTRATION									
1 General administration.. ..	1,208	--	1,302	2,510	1,821	4,331	4.0	3.0	7.0
2 Defence and internal security ..	--	--	1	1	3,276	3,275	0.0	5.3	5.3
SOCIAL AND COMMUNITY SERVICES									
3 Education	--	8	823	831	1,563	2,394	1.3	2.5	3.8
4 Health	--	62	19	81	627	708	0.1	1.0	1.1
5 Other Social services	1,197	846	4,039	6,082	3,519	9,601	9.9	5.9	15.8
ECONOMIC SERVICES									
6 Agriculture	--	--	1,065	1,065	146	1,211	1.8	0.1	1.9
7 Construction	1,265	2,213	106	3,584	204	3,788	5.8	0.3	6.1
8 Transport and communications ..	1,721	2,224	1,640	5,585	17,515	23,100	9.0	28.3	37.3
9 Other economic services	1,012	--	159	1,171	1,922	3,093	1.9	3.1	5.0
TRANSFERS	773	2,833	3,821	7,427	2,927	10,354	12.0	4.7	16.7
TOTAL	7,176	8,186	12,973	28,335	33,520	61,855	45.8	54.2	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA CAPITAL EXPENDITURE 1962

(£N's thousand)

Table 51

Functions	East (1)	North (2)	West (3)	Regions' total (4)	Federal (5)	Total all Nigeria (6)	PERCENTAGE OF TOTAL		
							Regions (7)	Federal (8)	All Nigeria (9)
ADMINISTRATION									
1 General administration	1,571	560	703	2,834	2,372	5,206	4.8	3.9	8.7
2 Defence and internal security ..	---	---	---	---	5,756	5,756	---	9.6	9.6
SOCIAL AND COMMUNITY SERVICES									
3 Education	---	---	834	834	2,469	3,303	1.3	4.2	5.5
4 Health	---	---	105	105	708	813	0.1	1.3	1.4
5 Other social services	1,187	924	3,250	5,361	1,837	7,198	9.0	2.9	11.9
ECONOMIC SERVICES									
6 Agriculture	1,628	---	938	2,566	71	2,637	4.2	0.2	4.4
7 Construction	1,087	2,240	116	3,443	126	3,569	5.8	0.1	5.9
8 Transport and communications ..	1,847	1,925	3,085	6,857	13,652	20,509	11.4	22.7	34.1
9 Other economic services	1,637	---	28	1,665	3,221	4,886	2.8	5.3	8.1
TRANSFERS	1,346	2,230	895	4,471	1,726	6,197	7.5	2.9	10.4
TOTAL	10,303	7,879	9,954	28,136	31,938	60,074	46.9	53.1	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA CAPITAL EXPENDITURE 1963

(£N's thousand)

Table

Functions	East (1)	North (2)	West (3)	Regions' total (4)	Federal (5)	Total all Nigeria (6)	PERCENTAGE OF TOTAL		
							Regions (7)	Federal (8)	All Nigeria (9)
ADMINISTRATION									
1 General administration	905	1,051	906	2,862	5,713	8,575	4.8	9.5	14.4
2 Defence and internal security	--	--	--	--	4,532	4,532	--	7.5	7.5
SOCIAL AND COMMUNITY SERVICES									
3 Education	549	494	9	1,052	1,874	2,926	1.8	3.2	5.0
4 Health	79	139	66	284	618	902	0.4	1.1	1.5
5 Other social services	1,048	1,125	1,165	3,338	1,625	4,963	5.6	2.7	8.3
ECONOMIC SERVICES									
6 Agriculture	2,519	750	989	4,258	1,449	5,707	7.1	2.5	9.6
7 Construction	405	461	84	950	2,534	3,484	1.6	4.3	5.9
8 Transport and communications	1,306	1,234	468	3,008	9,059	12,067	5.0	15.2	20.2
9 Other economic services	2,085	103	23	2,211	3,802	6,013	3.8	6.2	10.0
TRANSFERS	992	1,729	7,081	9,802	731	10,533	16.4	1.3	17.7
TOTAL	9,888	7,086	10,791	27,765	31,937	59,702	46.5	53.5	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA CAPITAL EXPENDITURE 1964

(£N's thousand)

Table

Functions	North	East	West	M/West	Regions' total	Federal	Total all Nigeria	PERCENTAGE OF TOTAL		
								Regions	Federal	All Nigeria
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ADMINISTRATION										
1 General administration	533	780	1,075	122	2,510	4,909	7,419	3.6	7.1	10.
2 Defence and internal security	--	--	--	--	--	7,529	7,529	--	10.9	10.
SOCIAL AND COMMUNITY SERVICES										
3 Education	902	445	139	121	1,607	2,560	4,167	2.3	3.7	6.
4 Health	496	158	18	--	672	947	1,619	1.0	1.3	2.
5 Other social and community services	1,761	1,181	2,146	180	5,268	1,447	6,715	7.7	2.1	9.
ECONOMIC SERVICES										
6 Agriculture	1,556	3,440	1,583	203	6,782	210	6,992	9.8	0.3	10.
7 Construction	809	--	1,991	119	2,919	5,796	8,715	4.2	8.4	12.
8 Transport and communications	--	1,431	563	174	2,168	9,473	11,641	3.1	13.8	16.
9 Other economic services ..	439	2,826	50	27	3,342	4,510	7,852	4.8	6.5	11.
TRANSFERS	1,379	605	3,457	560	6,001	426	6,427	8.7	0.7	9.
TOTAL	7,875	10,866	11,022	1,506	31,269	37,807	69,076	45.2	54.8	100.

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA CAPITAL EXPENDITURE 1965 (£N's thousand)

Table 3

Functions	North	East	West	M/West	Regions' total	Federal	Total all Nigeria	PERCENTAGE OF TOTAL		
								Regions	Federal	All Nigeria
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ADMINISTRATION										
1 General administration	653	1,090	1,529	--	3,272	4,507	7,779	4.6	6.4	11.0
2 Defence and internal security ..	--	--	--	--	--	7,035	7,035	--	10.0	10.0
SOCIAL AND COMMUNITY SERVICES										
3 Education	1,298	617	171	252	2,338	2,691	5,029	3.3	3.8	7.1
4 Health	304	225	63	--	592	476	1,068	0.9	0.7	1.6
5 Other social and community services	1,281	1,426	1,389	401	4,497	1,534	6,031	6.4	2.2	8.6
ECONOMIC SERVICES										
6 Agriculture	1,770	3,330	1,339	177	6,616	1,543	8,159	9.5	2.2	11.7
7 Construction.. .. .	1,084	--	875	171	2,130	6,571	8,701	3.0	9.3	12.3
8 Transport and communications ..	--	852	453	746	2,051	12,291	14,342	2.9	17.4	20.3
9 Other economic services ..	568	2,339	258	115	3,280	1,419	4,699	4.6	2.1	6.7
TRANSFERS	3,320	334	1,090	1,022	5,766	1,725	7,491	8.2	2.5	10.7
TOTAL	10,278	10,213	7,167	2,884	30,542	39,792	70,334	43.4	56.6	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA CAPITAL EXPENDITURE 1966

(£N's thousand)

Table 5

Functions	North	East	West	M/West	Regions' total	Federal	Total all Nigeria	PERCENTAGE OF TOTAL		
								Regions	Federal	All Nigeria
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ADMINISTRATION										
1 General administration	405	629	356	--	1,390	3,833	5,223	2.0	5.4	7.4
2 Defence and internal security ..	--	--	--	--	--	5,829	5,829	--	8.2	8.2
SOCIAL AND COMMUNITY SERVICES										
3 Education	1,568	552	80	130	2,330	2,621	4,951	3.3	3.7	7.0
4 Health	1,080	184	94	--	1,358	120	1,478	1.9	0.1	2.0
5 Other social and community services	1,683	1,605	876	260	4,424	2,177	6,601	6.3	3.1	9.4
ECONOMIC SERVICES										
6 Agriculture	1,514	4,099	2,035	333	7,981	2,107	10,088	11.2	3.0	14.2
7 Construction	--	--	1,293	254	1,547	5,348	6,895	2.2	7.6	9.8
8 Transport and communications	2,991	1,098	507	466	5,062	13,182	18,244	7.1	18.6	25.7
9 Other economic services ..	160	1,478	1,045	1,531	4,214	1,787	5,981	6.0	2.4	8.4
TRANSFERS	1,606	1,033	456	552	3,647	1,952	5,599	5.1	2.8	7.9
TOTAL	11,007	10,678	6,742	3,526	31,953	38,936	70,889	45.1	54.9	100.0

Source: Official Gazettes

PUBLIC FINANCES OF ALL THE GOVERNMENTS

ALL-NIGERIA CAPITAL EXPENDITURE 1967

(£N's thousand)

Table

Functions	North (1)	East (2)	West (3)	M/West (4)	Regions' total (5)	Federal (6)	Total all Nigeria (7)	PERCENTAGE OF TOTAL		
								Regions (8)	Federal (9)	All Nigeria (10)
ADMINISTRATION										
1 General administration	190	n.a.	455	--	645	2,438	3,083	0.9	3.4	4.3
2 Defence and internal security .. .	1	n.a.	14	--	15	16,609	16,624	--	23.4	23.4
SOCIAL AND COMMUNITY SERVICES										
3 Education	1,727	n.a.	1,474	60	3,261	1,328	4,589	4.6	1.9	6.5
4 Health	558	n.a.	38	--	596	196	792	0.8	0.3	1.1
5 Other social and community services ..	1,617	n.a.	3,617	304	5,538	580	6,118	7.8	0.8	8.6
ECONOMIC SERVICES										
6 Agriculture	1,611	n.a.	1,502	414	3,527	1,904	5,431	5.0	2.7	7.7
7 Construction	229	n.a.	1,456	63	1,748	10,504	12,252	2.5	14.8	17.3
8 Transport and communications .. .	3,744	n.a.	2,479	620	6,843	11,392	18,235	9.6	16.1	25.7
9 Other economic services	19	n.a.	50	107	176	649	825	0.3	0.9	1.2
TRANSFERS	1,445	n.a.	82	1,586	2,949	43	2,992	4.2	--	4.2
TOTAL	11,141	N.A.	11,003	3,154	25,298	45,643	70,941	35.7	64.3	100.0

Source: Official Gazettes.

1 Excludes loans-on-let to Regions and public corporations.

n.a. - not available.

ACCEPTANCE HOUSES
(£N's thousand)

ACCEPTANCE HOUSES
(£N's thousand)

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