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Foreign Private Investment in Nigeria - 1994

Statistical Surveys Office
Statistical Services Division

The netflow of foreign private investment into the Nigerian economy in 1994 reduced drastically to ₦3,907.2 million from ₦32,994.4 million recorded in the preceding year. The sharp decline was attributable to the unstable business environment which resulted from political agitation and labour unrest during the review period. Contributions of all the investment flow components fell, especially changes in foreign share capital and trade and suppliers credit facilities which plummeted to ₦429.5 million and ₦214.8 million from ₦5,011.4 and ₦17,803.1 million recorded in the preceding year, respectively. While investments of all the other regions declined, investment flows from companies of Asian origin rose from ₦520.0 million in 1993 to ₦1,415.4 million, representing 36.2 per cent of the total net inflow. The survey revealed that the cumulative level of foreign investment in the country was ₦70,714.6 million. The mining and quarrying sector accounted for the largest share of foreign investment as in the previous year. However, its proportion declined from 41.5 per cent in 1993 to 37.7 per cent in 1994. There were no new investments in the mining and quarrying and agriculture, forestry and fisheries sectors in 1994 as their aggregate investments remained stagnant. The review further showed that net inflows in both current and long-term liabilities fell drastically from their levels in the previous year. This development was attributed largely to the activities of companies of Western Europe origin (excluding the U.K.) in the mining and quarrying sector, which recorded net outflow of ₦789.9 million through other liabilities component of investment flow in 1994, as against substantial net inflow of ₦21,101.3 million registered in the previous year.

I. INTRODUCTION

The results of the 1994 foreign private investment survey undertaken annually by the Central Bank of Nigeria are presented in this report. The exercise covered 413 establishments that were either fully foreign owned or in partnership with Nigerians, Nigerian institutions or companies doing business in Nigeria. Responses to questionnaires were received from 287 companies, representing a response rate of 69.5 per cent. Statistical adjustments were however made for the non-responding institutions. The analyses of the report are presented in eight parts with this

introduction as part I. In part II, the flows of foreign investment by regions of origin, components and sectoral distributions are analysed. The cumulative and net foreign investment are discussed in Parts II and III, respectively. Part IV deals with foreign investment in the manufacturing and processing sector by industries and by regions. Investments in fixed assets at cost and book values of the establishments are examined in Part V, while the cumulative and current reserves for depreciation of these assets are presented in Part VI. The ownership structure and equity of the companies are presented in Part VII, while Part VIII contains the summary of the report.

II. FLOW OF FOREIGN INVESTMENT

The aggregate flow of foreign private investment in Nigeria recorded a net inflow of ₦3,907.2 million in 1994, indicating a decline of 88.2 per cent below the 1993 level. The companies of Western Europe (excluding the U.K.) were mainly responsible for the sharp drop in net inflow. The region registered a net outflow of ₦267.4 million in the review period as against a huge inflow of ₦22,558.3 million in 1993. Asia's investment flows into Nigeria in the last couple of years continued its upward trend, as companies of the region led other regions with a net inflow of ₦1,415.4 million, representing 36.2 per cent of total net inflow. The region was followed closely by companies of U.S. and U.K. origins which registered net inflow of ₦1,387.0 million and ₦1,136.7 million or 35.5 per cent and 29.1 per cent of the total net inflow, respectively. However, the contributions of companies of U.S. and U.K. origins fell by 77.0 per cent and 68.7 per cent, respectively, from their levels in the preceding year. The net inflow from companies of "other unspecified countries" also dropped by 2.6 per cent from ₦241.1 million in 1993 to ₦234.9 million (Table 1).

Components of Net Flow

Analyses of the contributions of the different components of the net capital flow described above showed a general decline in the review period. The contribution of unremitted profit in 1994 fell by 36.0 per cent to ₦1,749.7 million from ₦2,734.4 million in the preceding year. The decline in the volume of net inflow through this component was traceable largely to the drop experienced by companies from U.K. The net flow recorded by the region was only ₦141.1 million, as against ₦1,416.1 million in 1993. Similarly, investments from Western Europe (W.E.) and "other unspecified countries" through this component, fell from ₦733.6 and ₦224.4 million in 1998 to ₦419.8 and ₦60.3 million, respectively. However, U.S.A. and Asia net inflow by way of unremitted profits increased by 5.0 and 10.2 per cent over their levels in 1993 to ₦754.3 and ₦374.2 million, respectively. This contrasted with the situation in the preceding year when all the regions recorded increases in this category of investment.

At N429.5 million, contributions from changes in foreign share capital component of net flow in the review year recorded a substantial decline of 91.4 per cent below the level in 1993. The companies of U.S. origin accounted largely for the decline as this component of net capital flow dropped to N39.7 million from N3,938.7 million in the preceding year. The contributions of U.K. and Western Europe to this component also fell from N291.7 and N723.4 million in 1993 to N143.1 and N102.8 million, respectively. However, companies of Asia and "other unspecified region" increased their contributions by 145.3 per cent and 179.2 per cent to N122.4 million and N21.5 million, respectively (Table 2).

The level of trade and suppliers credit as a component of net capital flow fell sharply due to the contraction of credit facilities to companies of U.S. origin. In contrast to the huge inflow of N6,280.2 million recorded by the companies of the region under this component of capital flow in 1993, an outflow of N745.3 million was registered in the review period, representing payments to external creditors. Similarly, "other unspecified region" registered an outflow of N159.8 million, as against an inflow of N49.4 million in trade and suppliers' credit component of capital flow in 1993. Furthermore, credits through the companies from U.K. and Western Europe recorded declines of 75.2 and 99.4 per cent from the previous year's level to N151.9 and N62.1 million. However, credits granted to Nigeria through companies from Asia rose from N341.9 million in the preceding year to N905.9 million (Table 2).

The huge (N11,751.1 million) net inflow displayed by liabilities to head offices of foreign enterprises in Nigeria in 1993 fell by 88.9 per cent to N1,303.8 million. All the regions except W.E. contributed to the net inflow. The bulk of the inflow was attributed to the extension of credits by way of new long-term indebtedness to companies from U.S. The region recorded N1,071.2 million net inflow while U.K., "other unspecified region" and Asia also registered N685.6, N312.5 and N81.7 million net inflows, respectively, in the review period. However, in an attempt to reduce their indebtedness to their parent or holding firms abroad, companies of Western Europe reported net outflow of N847.2 million from the economy till 1994 (Table 2).

Apart from obligations to suppliers and parent companies of foreign firms operating in Nigeria, the results of the survey showed increased indebtedness through other foreign liabilities which stood at N209.4 million. This indicated a reversal in trend of the past five years when credits were not extended to foreign establishments in the country by way of new long-term indebtedness to foreign sources. The companies of U.S. and U.K. which recorded net inflows of N267.7 and N15.0 million, respectively, accounted largely for the level of indebtedness. However, companies of Asia and Western Europe together recorded net outpayments of N73.7 million in the review period (Table 2).

Annual Flow of Foreign Private Capital

The net flow positions analysed above are broken down into seven economic sectors according to the components of net flow and regions of origin. The seven economic sectors include: mining and quarrying; manufacturing and processing; agriculture, forestry and fisheries, and transport and communications. Others are building and construction, trading and business services, and miscellaneous.

All the seven economic sectors except two, mining and quarrying and agriculture, forestry and fisheries reported net capital inflow during the review period. While a net outflow of ₦1,006.9 million was recorded by the mining and quarrying sector, the agriculture, forestry and fisheries sector registered ₦6.4 million. The net outflow displayed by the mining and quarrying sector was accounted for by large outpayments made by companies of U.S. and Western Europe origins (excluding the U.K.) in reducing their "other" liabilities. The agriculture, forestry and fisheries sector net outflow was through companies of "other unspecified region" for the settlement of their suppliers claims. Other sectoral analysis shows that the largest net inflow of ₦1,743.1 million was registered under miscellaneous economic activities sector. The major contributor to this sector's inflow was other foreign liabilities (₦1,353.4 million) component of foreign investment from companies of U.S. origin. The building and construction sector registered the second largest net inflow into the country in 1994. The sector injected about ₦1,616.3 million into the economy. The activities of companies of Western Europe and Asia together accounted for the inflows through trade and foreign credit (₦1,461.1 million) and other foreign liabilities (₦285.6 million). However companies of U.K. and "other unspecified countries" recorded net outpayments in this sector especially through trade and suppliers credit. In the manufacturing and processing sector, net inflow dropped to ₦1,174.8 million from ₦3,138.9 million registered in 1993. All the regions contributed to the net inflow in the sector. The largest inflow was recorded by the companies of U.S. origin through trade and suppliers' credit (₦258.9 million), other foreign liabilities (₦189.8 million) and changes in foreign share capital (₦92.4 million). The inflows in the manufacturing and processing sector was further sustained by unremitted profits from Asia and the U.S. with ₦204.3 and ₦151.9 million, respectively. However, the establishments of the two regions also recorded outflows through other foreign liabilities in the manufacturing and processing sector. The trading and business services sectors reported net inflow of ₦383.1 million which was barely one million Naira more than the figure recorded in 1993. This performance was largely attributed to the net inflows recorded by companies of U.K., Western Europe and Asia origins through unremitted profits. The component registered a net inflow of ₦428.0 million in the three regions. However, the net outflows recorded under trade and suppliers' credit component by companies of U.K., Western Europe and "other unspecified countries" dampened the net inflow in the trade and business services sector in the review period. Foreign investment in the transport and communication sector recorded a meagre ₦3.2 million net inflow

in the review period compared with N34.9 million in the preceding year. While companies of U.S. and Western Europe origin (excluding the U.K.) together contributed a net inflow of N29.5 million mainly through trade and suppliers credit, those from the U.K. registered net outflow of N26.3 million under liabilities to head office component. The survey showed that companies from Asia and "other unspecified countries" did not feature in this sector in 1994.

III. CUMULATIVE FOREIGN INVESTMENT

In this section, the cumulation of foreign private investment in the country is analysed under two broad sub-headings: regional and sectoral aggregates. The items considered for the analyses are derived from Tables 2 and 3 under two major groupings:

- (i) paid-up capital plus reserves (comprising unremitted profits and changes in foreign share capital); and
- (ii) other liabilities (comprising trade and suppliers credit, other foreign liabilities and liabilities to head offices).

Regional Aggregate

In 1994, cumulative foreign private investment in Nigeria was N70,714.6 million, representing an increase of 5.8 per cent over the level in the preceding year (Table 4). All the regions contributed to the increase especially through companies of Western Europe origin (excluding the U.K.) which recorded N39,178.4 million or 55.4 per cent of foreign cumulative investment in the review period. This figure however indicated 0.7 per cent drop in the region's cumulative investment below that of the previous year. The aggregate paid-up capital plus reserves in 1994 by foreign enterprises rose from N34,196.2 million in 1993 to N36,375.4 million. Of this amount, N18,103.5 million or 49.8 per cent represented the contributions of companies of Western Europe origin. The contributions by companies of U.K., U.S. and "other unspecified countries" were N7,113.9, N7,227.0 and N3,195.6 million, respectively. Similarly, the level of "other liabilities" cumulative also increased to N34,339.2 million from N32,611.2 million in 1993. This resulted from the contributions of all the regions, while the companies of Western Europe origin again recorded the highest figure of N21,074.9 million or 61.4 per cent of the total in this category. However, the relative percentage share of each region in the cumulative foreign investment in the country increased, with the exception of Western Europe and other unspecified countries. The companies of Western Europe origin maintained its lead, though its share of cumulative foreign private investment fell to 55.4 per cent from 59.0 per cent in 1993. The investment of the other unspecified countries remained at the preceding year's level of 4.8 per cent of the total investments. The relative investment shares of the U.K., U.S. and Asia in the reported year were 17.8, 19.0 and 3.0 per cent, respectively (Table 4).

Sectoral Aggregate

The contributions of the seven economic sectors to the aggregate foreign investment as at 1994 are examined in this section. The net positions obtained for the review year for each of the major groupings, paid-up capital plus reserves and other liabilities were added to the stock level of 1993 to obtain the cumulative levels for 1994. The aggregate investment levels of all the sectors increased in 1994 over the preceding year's level, with the exception of minning and quarrying and agriculture, forestry and fisheries which recorded a reduction in its level of aggregate investment. While mining and quarrying sector reported a cumulative level of ₦26,860.0 million compared with ₦27,686.9 million in 1993, that of agriculture, forestry and fisheries fell from ₦1,214.9 million in the preceding year to ₦1,208.5 million. The proportions of the mining and quarrying; manufacturing and processing; agriculture, forestry and fisheries; transport and communication; and building and construction sectors in the cumulative foreign investment (₦70,714.6 million) were 37.7, 19.9, 1.7, 0.6 and 2.4 per cent, respectively. Others were trading and business services (3.2 per cent) and miscellaneous (34.5 per cent). The share of mining and quarrying and agriculture, forestry and fisheries sectors declined, while those of the other sectors improved, except transport and communications sector which retained its preceding year's share of 0.6 per cent. The increased share of the cumulative investment in the building and construction sector came largely from other liabilities which accounted for 62.2 per cent of total cumulative investment in this sector while the enhanced paid-up capital plus reserves in the trading and business services sector was responsible for the improved share of cumulative investment in the review period (Table 5).

Maturity Pattern of Other Liabilities

The level of total liabilities to foreign organizations by foreign companies operating in Nigeria as at end of 1994 was ₦34,338.8 million. Compared with the level in the preceding year, this showed an increase of 5.3 per cent (Table 6).

As analysed in the Table, the liabilities are disaggregated into two major identities: current/short-term liabilities and long-term liabilities. The former is composed of only short-term credits (trade and suppliers) of a duration not exceeding a 12-month period while the later category refers to credits of longer gestation periods exceeding a 12-month period comprising of other liabilities and liabilities to head offices. The increase in the level of cumulative liabilities was traceable to net inflows registered through long-term liabilities which rose from ₦42,020.9 million in 1993 to ₦43,711.9 million as well as a decline in net outpayments on current liabilities to ₦9,373.1 million from ₦9,409.9 million in the preceding year. All the regions except Western Europe (excluding the U.K.) experienced increases in their liabilities. The region registered net liability of ₦21,074.7 million as against ₦21,864.6 million in 1993 as a result of an outflow of ₦786.5 million recorded under current liabilities in the review

period. Sectorally, the total cumulative liabilities of manufacturing and processing; agriculture, forestry and fisheries; transport and communication; building and construction, and miscellaneous activities increased in the review period. The mining and quarrying sector cumulative liability declined to ₦26,757.1 million from ₦25,739 million in the preceding year, while trading and business services sector registered substantial outpayment of ₦1,083.9 million in 1994.

IV. NET INVESTMENT

Sectoral and Regional Distribution

This section examines the contributions of the regions and the various economic sectors to the reported net flow positions, which is rearranged, based on paid-up capital plus reserves and other liabilities. While paid-up capital plus reserves is composed of unremitted profits and changes in foreign share capital, other liabilities are made up of trade and suppliers credit, other foreign liabilities and liabilities to head office. The net inflow of ₦3,907.2 of foreign investment into the country in 1994 indicated that a greater proportion of it came in through paid-up capital plus reserves (Table 7). This position contrasted with the development displayed in the preceding year when other liabilities reported huge inflow of ₦30,744.5 million. The overall position showed that the companies of Asian origin had the highest regional net inflow of ₦1,415.4 million or 35.2 per cent of the total net inflow as against ₦520.1 million recorded in 1993. The substantial part of the inflow which came in from the companies of Asian origin were, however, traceable to the activities of the region's firms in the building and construction sector. The sector accounted for 41.4 per cent of total inflows in 1994. As a result of the declining activities of companies from U.K. in the manufacturing and miscellaneous economic activities sectors, the region's net inflow fell by 68.7 per cent to ₦1,136.7 million in the review period. The net flow from the U.S. region, which dropped by 77.0 per cent to ₦1,387.6 million, resulted also from a lull in miscellaneous economic activities of companies from the region. The "other" unspecified countries reported a net inflow of ₦234.9 million in 1994, compared with ₦241.2 million in the preceding year. While the paid-up capital plus reserves accounted for the bulk of net inflow in the region in 1993, investment came in largely through other liabilities in the review period. In the case of companies of Western Europe origin (excluding the U.K.), which led other regions with a huge net inflow of ₦22,558.3 million in 1993, a net outflow of ₦267.4 million was reported in 1994. This was traceable to the activities of the firms in the mining and quarrying sector which recorded an outflow of ₦934.6 million in the review period, as against substantial inflow of ₦21,297.5 million in 1993.

The manufacturing and processing sector net inflow dropped to ₦1,174.8 million, representing about 7.4 per cent of the net inflow in 1994, while paid-up capital plus reserves in the sector was ₦776.4 million. The drastic reduction was attributed

mainly to the sharp drop in the base capital of companies of U.S. and Western Europe origin (excluding the U.K.) to N115.0 and N131.6 million from N1,450.2 and N774.5 million, respectively, in the preceding year. The agriculture, forestry and fisheries sector in which only "other" unspecified countries featured, recorded a net outflow of N6.4 million through other liabilities, compared with large inflow of N828.5 million in 1993. The net investment flows to trading and business services sector increased by one million Naira to N383.1 million, while the net inflow to transport and communication and miscellaneous activities sectors declined to N3.2 and N1,743.1 million from N34.9 and N14,032.7 million, respectively, in 1993.

Maturity Pattern of Other Liabilities (Net)

A further breakdown of other liabilities into current and long-term liabilities according to economic sectors and regions is presented in Table 8. Current liabilities relates to indebtedness within and up to one year maturity while long-term refers to those advances exceeding a year.

The results for 1994 showed that both current and long-term liabilities recorded net intflows of N36.8 and N1,691.1 million, respectively. This position indicated a drastic reduction in both accounts compared with the figures recorded in the preceding year. Regional analysis showed that all the areas except Western Europe (excluding the U.K.) reported net inflows. The companies from the region recorded net outflows of N789.9 million as against a net inflow of N21,101.3 million in 1993. This resulted largely from activities of companies in the mining and quarrying sector which registered net liability outflow of N945.8 million, compared with a huge net liability inflow of N20,953.0 million in the preceding year. A substantial part of the net liability inflow in the review period came in mainly through the activities of the companies of Asian origin in the building and construction sector. The sector, which accounted for 87.6 per cent of total liabilities, also reversed the past two years of net outflows to register net inflows through both current and long-term liabilities totalling N1,513.0 million in the review period. The manufacturing and processing sector experienced a trade-off, as it attracted increased long-term liability while short-term credit declined. Both transport and communication and miscellaneous economic activities sectors registered substantial declines in total liability net inflow in the review period. This development was attributed to net outflow in long-term liability in the transport and communication sector while net outflow in current liability accounted for that of the miscellaneous economic activities sector. For the agriculture, forestry and fisheries and trading and business services sectors, net outflows of N6.4 and N97.5 in total liability were recorded compared with net inflows of N827.2 and N133.6 million, respectively, in the previous year (Table 8).

V. FOREIGN INVESTMENT IN THE MANUFACTURING AND PROCESSING SECTOR

The cumulative foreign private investment in the manufacturing and processing sector as shown in Table 9 is disaggregated into 28 industrial groups based on the International Standard of Industrial Classification (ISIC). Analyses of the groups are carried out under two broad investment components: paid up capital plus reserves and other liabilities. The level of cumulative foreign investment in the manufacturing and processing sector increased by 8.8 per cent from N13,314.5 million in 1993 to N14,489.1 million in 1994. This increase was contributed to by the rise in the values of both paid-up capital plus reserves and other liabilities. The aggregate investment in this sector was due largely to 20 of the industrial groupings which registered increases in their cumulative investment levels against preceding year's position. Five groups remain static while cumulative investment level of non-electrical machinery industry dropped by 21.5 per cent. However, the non-ferrous metals and fabricated metal product groups experienced divestments of N149.4 million and N34.0 million, respectively. At N2,854.8 million, the level of investment in the textile industry maintained its leading position as the foremost industry amongst the foreign enterprises investing in the manufacturing and processing sector in Nigeria. It accounted for about 19.7 per cent of the aggregate cumulative foreign investment analysed. The textile sub-sector was followed by the other chemical products with investment of N1,596.8 million or 11.0 per cent, while the food products group registered improved investment of N1,580.1 million or 10.9 per cent during the review period.

Net Investment in the Manufacturing and Processing Sector

In this section, the analysis of the net foreign private investment of the various industrial groupings listed in Table 9 are made in Table 10. The regional breakdown of the analyses are contained in Tables 11-15. In 1994, the net inflow of foreign investment in the manufacturing and processing sector fell by about 62.6 per cent to N1,174.6 million from N3,143.0 million in 1993. The decline was as a result of the drastic drop in both the paid-up capital plus reserves and other liabilities. While the paid-up capital plus reserves dropped to N776.5 million from N2,693.3 million in the preceding year, the other liabilities component fell from N449.7 million to N398.1 million. This development was traceable largely to the petroleum refineries and textile sub-sectors which recorded substantial declines in the components of foreign investment. Furthermore, non-ferrous metals, metal products (fabricated) and non-electrical machinery sub-sectors witnessed net outpayments, while the tobacco, wearing apparel, leather and fur products and printing and publishing did not record any new investments in the review period. However, some industries such as other chemical products, iron and steel and beverages contributed to the net inflow of foreign investment in the manufacturing and processing sector. The

industrial groups together accounted for 76.5 per cent of total new investments in the sector during the year under review (Table 10).

A regional analysis showed that new investment from the companies of U.K. origin in the manufacturing and processing sector declined from a net inflow of N1,430.1 million in 1993 to N605.1 million. The drop emanated mainly from the reduction in paid-up capital plus reserves. Out of the twelve sub-sectors that registered capital flows through the firms of U.K. origin, only fabricated metal products recorded net outflows in the review period. The capital inflows which came mainly from other chemical products and iron and steel were N366.3 million and N109.2 million, respectively (Table 11). In the U.S. region, capital flows occurred in only four groupings of the manufacturing and processing sector. A net inflow of N70.7 million was recorded by the groups as against N177.2 million a year ago. The survey revealed that in 1994, other chemical products sub-sector registered a net flow of N161.7 million compared with N31.6 million in the preceding year while the petroleum refineries group, which recorded nil investment in the previous year, reported N68.7 million inflow in the review period. However, the increased investments in the two sub-sectors were moderated by net outflow of N171.0 million registered in the non-ferrous metals sub-sector (Table 12). The net inflow of investment by the companies of Western Europe origin (excluding the U.K.) in the manufacturing and processing sector fell to N170.7 million from N906.5 million in 1993. All the nine subsectors that featured in the region registered net inflows. The other chemical products sub-sector recorded N60.9 million or 35.7 per cent of total inflow into the region. The other sub-sectors that contributed significantly to the net inflows included, pottery, china and earthenware (N27.8 million), transport and equipment (N21.8 million) and electrical machinery (N16.8 million). The amount of investment by the companies of Asian origin in the manufacturing and processing sector was N179.2 million. This indicated a decline below the level of the net inflow of N449.2 million registered in the previous year. Out of the thirteen sub-sectors that registered capital flows through the firms of Asian origin, only electrical machinery sub-sector recorded net outflows in the review period. Textile industries accounted for about 30.4 per cent of the net inflow while all the remaining eleven subsectors registered net inflows ranging between N47.8 million for miscellaneous petroleum and coal products and N5,000.00 for fabricated metal products (Table 14).

Foreign investment flows by companies from other unspecified regions/countries of the world resulted in a net inflow of N1,458.8 million in 1994. The three sub-sectors which accounted for the net inflows were beverages, textiles and miscellaneous petroleum and coal products. Their contributions were N124.7, N22.8 and N1.4 million, respectively (Table 15).

V. FIXED ASSETS

Fixed Assets at Cost

Data on the flows of fixed assets (at cost), that is, the net positions, are presented in Table 16, while Table 17 shows the values of the total stock of fixed assets at cost. A disaggregation of Table 17 into regions are contained in Tables 18-22. The assets are grouped into five categories viz: real estate (land and building), machinery and equipment, furniture and fixtures, motor vehicles, and others (unspecified).

(a) *Net Investment in Fixed Assets (at Cost)*

An aggregate net fixed assets of about ₦12,810.4 million was added by foreign owned companies in Nigeria in 1994 to their existing stock of assets. New assets worth ₦13,927.6 million were acquired in the review period while assets valued at ₦1,117.2 million were liquidated. This compares with ₦13,664.4 million worth of new fixed assets acquired in 1993 and ₦797.2 million tangible assets retired in the same period. A further analysis of the net flow of fixed assets revealed that 45.1 per cent of the aggregate net accretion to the stock of fixed assets was made by the manufacturing and processing sector, followed by miscellaneous economic activities sector which accounted for 41.6 per cent. Analysis by components of fixed assets, acquisitions in machinery and equipment had the largest share of 46.3 per cent of the total additions to the net positions of fixed assets. The survey shows further that companies of U.K and "other" unspecified countries in the manufacturing and processing and miscellaneous economic activities sectors respectively, were largely responsible for this development. The group jointly accounted for 74.0 per cent of total fixed assets acquired in this category.

(b) *Total Stock of Fixed Assets (at Cost)*

The values of fixed assets (at cost) for all the sectors and regions are arrived at by adding the net positions of the current year of the assets to the preceding year's total stock of fixed assets to obtain the current year's total stock values (Table 17). Valued at ₦68,605.1 million, the stock of fixed assets (at cost) rose by 23.0 per cent above the level in 1993. This development reflected the increases in the values of all the assets components. Real estate, machinery and equipment, furniture and fixtures, motor vehicles and other assets recorded increases of 26.3, 22.2, 28.6, 56.9 and 12.1 per cent, respectively, above the previous year's levels. At ₦28,938.7 million, the manufacturing and processing sector accounted for the largest share of total fixed assets at cost, representing 42.2 per cent of the total stock values. The other sectors that had major contributions were mining and quarrying (16.8 per cent) and miscellaneous (26.9 per cent). However, the value of total fixed assets at cost in the agriculture, forestry and fisheries sector dropped by 2.1 per cent to ₦560.4 million. Analyses of the components of the fixed assets indicated that machinery and equipment stock of assets at cost was ₦32,665.3 million, representing 47.6 per cent

of the total stock value in the review period. Other major assets with large total stock values were real estate (N11,043.2 million) and others (N14,874.6 million) (Table 17).

(c) Value of Fixed Assets (at Cost) by Companies of U.K. Origin

The value of fixed assets at cost of companies of U.K. origin operating in the economy in 1994 was N22,182.8 million, representing 32.3 per cent of all the fixed assets of foreign-owned companies, as against last year's ratio of 31.1 per cent. All the sectors of the economy considered recorded increases in their assets, except mining and quarrying and agriculture, forestry and fisheries which remained stagnant at their preceding year's level. Manufacturing and processing sector was responsible for 78.3 per cent of the total stock value of fixed assets accumulated by the companies from this region as at 1994. The analysis further showed that machinery and equipment and real estate components accounted for 71.9 per cent of the aggregate value of fixed assets (at cost) of the companies from this region (Table 18).

(d) Value of Fixed Assets (at Cost) by Companies of U.S.A. Origin

In 1994, the total value of fixed assets (at cost) of companies of U.S. origin was N17,140.7 million, indicating an increase of 10.9 per cent over the preceding year's figure. However, the share of the region in total fixed assets of foreign owned companies dropped to 25.0 per cent from 27.7 per cent in the previous year. The survey also revealed that the miscellaneous economic activities was responsible for 60.3 per cent of the total value of fixed assets of companies of U.S. origin. Other sectors with significant holdings in assets were mining and quarrying and manufacturing and processing with N4,350.4 and N1,180.8 million, respectively. However, values of fixed assets in agriculture, forestry and fisheries and building and construction sectors remained at the 1993 levels of N19.5 and N349.8 million, respectively (Table 19).

(e) Value of Fixed Assets (at Cost) by Companies of Western Europe Origin (excluding the U.K)

During the review period, value of fixed assets (at cost) of companies of Western Europe establishment apart from those of the U.K. origin stood at N12,173.3 million, representing 17.7 per cent of the total cost of all fixed assets for all the regions. This compares with the region's share of 18.6 per cent in the total assets in 1993. All the sectors of the economy considered recorded increases in their assets. The manufacturing and processing sector registered the highest value of fixed assets worth N3,916.8 million or 32.3 per cent of the total assets acquired by companies in this region. The mining and quarrying sector followed closely with N2,250.7 million or 26.7 per cent. Other sectors with substantial investment in fixed assets were building and construction (N1,730.4 million), trading and business services (N1,178.4 million) and miscellaneous (N1,510.7 million) (Table 20).

(f) Value of Fixed Assets (at Cost) by Companies of Asian Origin

Valued at ₦3,178.1 million, the stock of fixed assets at cost of companies of Asian origin operating in the economy in 1994 represented 4.6 per cent of all the fixed assets of foreign owned companies as against the preceding year's share of 4.7 per cent. The manufacturing and processing sector recorded ₦1,412.4 million worth of fixed assets, representing 44.4 per cent of total fixed assets acquired by companies in the region. Besides manufacturing and processing sector, other sectors that contributed to the fixed assets acquired by the region were building and construction (₦922.1 million) and miscellaneous economic activities (₦752.5 million).

However, transport and communications sector's value of fixed assets remained at last year's level of ₦16.8 million while that of trading and business services sector dropped to ₦74.3 million from ₦75.4 million in 1993.

(g) Value of Fixed Assets (at Cost) by Companies that Originated from "Other" Unspecified Countries/Regions

The stock of fixed assets of companies from "other" unspecified countries was valued at ₦10,808.8 million in 1994, compared with ₦6,886.8 million recorded in the preceding year. The manufacturing and processing and miscellaneous economic activities sectors, which registered ₦5,068.8 and ₦4,052.9 million, respectively, jointly accounted for 84.4 per cent of new fixed assets acquired in the year under review. While trading and business services sector recorded marginal increase, the value of fixed assets for mining and quarrying and the transport and communications sectors remained stagnant at their previous year's level. However, investment in fixed assets at cost in the agriculture, forestry and fisheries sector declined to ₦40.8 million from ₦54.2 million in 1993, while the building and construction sector registered a negative ₦47.2 million (Table 22).

Fixed Assets (at Book Value)

The aggregate values of fixed assets (at book value) in 1994 of the foreign firms operating in Nigeria are presented in Table 23 while Tables 24 - 28 show the disaggregated values on regional basis.

(a) Total Fixed Assets (at Book Value)

In 1994, the book value of fixed assets held by all the foreign companies operating in the country totalled ₦42,258.1 million, indicating an increase of 24.9 per cent over the level in 1993). Analysed by components of fixed assets, machinery and equipment remained the largest component, accounting for 45.0 per cent of the aggregate book value of fixed assets while real estate, other unspecified assets and

furniture and fixtures recorded 18.8, 23.0 and 6.7 per cent, respectively.

The manufacturing and processing sector had the largest share (N15,567.9 million), followed by the miscellaneous economic activities (N14,774.0 million). The mining and quarrying sector came third with N6,248.1 million book value of assets. However, as in the previous years, the transport and communications sector reported a negative value of N373.3 million indicating the increasing obsolescence of the assets.

(b) Fixed Assets (at Book Value) by Companies of U.K. Origin

At N11,187.4 million, the book value of the companies from U.K rose by 44.1 per cent from its level of N7,761.5 million in 1993. All the components of fixed assets recorded increases in their book values. The highest increase was registered by real estate fixed assets, from N3,034.0 million in the preceding year to N4,199.6 million in the review period. The book values of the other components were machinery and equipment (N2,332.8 million), furniture and fixtures (N487.9 million), motor vehicles (N787.8 million); and others (N3,379.4 million) (Table 24).

The sectoral analyses showed that at N7,783.2 million, the manufacturing and processing sector accounted for about 69.6 per cent of total book value of the fixed assets. Transport and communication, building and construction, trading and business services and miscellaneous economic activities had fixed assets whose book values were N29.5, N322.7, N1,497.0 and N1,230.9 million, respectively. However, the book values of fixed assets for mining and quarrying and agriculture, forestry and fisheries remained at their previous year's levels of N324.0 and N49.8 million, respectively.

(c) Fixed Assets (at Book Value) by Companies of U.S.A. Origin

The book value of the fixed assets of companies of U.S. origin in 1994 amounted to N15,364.5 million, representing an increase of 7.6 per cent over its level in 1993. This increase was reflected in the book values of all the components of fixed assets. The book values of machinery and equipment and other assets together accounted for 91.3 per cent of the total fixed assets at book value. The analysis further revealed that fixed assets in the mining and quarrying and miscellaneous economic activities valued at N5,634.1 and N8,964.8 million, respectively, jointly accounted for 95.0 per cent of the total fixed assets at book value. However, agriculture, forestry and fisheries and building and construction sectors' fixed assets at book value remained stagnant at last year's level (Table 25),

**(d) Fixed Assets (at Book Value) by Companies of Western Europe Origin
(Excluding the U.K)**

Companies from Western Europe (apart from those from the U.K) had fixed assets at book value worth N5,653.5 million, indicating an increase of 26.4 per cent over

the level in the preceding year. It also represented 13.4 per cent share for Western Europe origin in the total assets at book value of foreign enterprises in Nigeria. The machinery and equipment, furniture and fixtures and real estate fixed assets valued at ₦2,592.6, ₦1,353.9 and ₦1,084.0 million contributed largely to the increase in the fixed assets book values. The book value of assets in the manufacturing and processing sector rose from ₦2,172.3 million in the preceding year to ₦2,624.0 million, representing 46.4 per cent of the total book value of fixed assets reported by companies of Western Europe origin in 1994. Other sectors that recorded modest increases in the book value of fixed assets were agriculture, forestry and fisheries (₦453.8 million), trading and business services (₦647.4 million) and miscellaneous (₦985.7 million). However, those of building and construction sector declined by 11.1 per cent to ₦703.6 million (Table 26).

(e) Fixed Assets (at Book Value) by Companies of Asian Origin.

The book value of fixed assets of companies of Asian origin stood at ₦2,164.0 million. This indicated an increase of 9.0 per cent over its level in 1993. The increase was distributed among three components of fixed assets especially furniture and fixtures which rose from ₦91.9 million in 1993 to ₦134.4 million. On sectoral basis, the data revealed that the manufacturing and processing and miscellaneous economic activities sectors jointly accounted for the total fixed assets at book value in the period under review.

(f) Fixed Assets (at Book Value) by Companies from Other (Unspecified) Countries/Region

At ₦7,734.8 million, the book value of fixed assets of companies from other unspecified countries/regions increased by 47.2 per cent above the level recorded in 1993. All the components of fixed assets contributed to the increase except real estate which declined from ₦1,085.2 million in 1993 to ₦916.0 million. As in the previous year, the bulk of the increase was traceable to machinery and equipment which rose by 45.1 per cent over the ₦3,614.5 million registered in the preceding year. The sectoral analyses showed that the value of fixed assets employed in the manufacturing and processing and miscellaneous economic activities sectors were ₦3,571.0 million and ₦2,673.4 million. The two sectors together accounted for 80.7 per cent of the total fixed assets at book value in the region during the review period. However, the total value of assets at book value employed in the agriculture, forestry and fisheries sectors declined, while those of mining and quarrying as well as transport and communications remained at the previous year's levels (Table 28).

VI. RESERVES FOR DEPRECIATION

The amount of cumulative reserves for depreciation increased by 28.3 per cent above the level in 1993 to ₦29,011.7 million. All the components of fixed assets contributed to the increase with machinery and equipment accounting for 48.3 per cent of the total. The ratio of cumulative reserves for depreciation to the value of fixed assets at cost declined in 1994 to 29.2 per cent, an indication that more assets were being acquired by foreign firms at a rate higher than the existing ones reflecting the high level of inflation in the economy. Analysis on sectoral basis showed that the cumulative depreciation of all the sectors rose further during the review period. Of the total cumulative depreciation, manufacturing and processing, and miscellaneous economic activities sectors accounted for 41.8 and 27.2 per cent, respectively (Table 29).

Current Reserves for Depreciation

The total current reserves for depreciation fell sharply from ₦11,183.3 million in 1993) to ₦4,409.1 million. The decrease was traceable to real estate, machinery and equipment, and others components of fixed assets which reported declines while current depreciation increased in furniture and fixtures as well as motor vehicles. Among the sectors, reserves for depreciation in the mining and quarrying sector dropped from ₦3,262.8 million in 1993 to a meagre ₦2.3 million. Similarly, manufacturing and processing, building and construction and trading and business services recorded decreases in their current reserves for depreciation against the level in 1993. However, the miscellaneous sector reported substantial increase over the preceding year's level which accounted for 48.0 per cent of the total reserves for all the sectors (Table 30).

Current Depreciation as Percentage of Fixed Assets (at Cost)

The proportion of current reserves for depreciation to the value of fixed assets dropped to 6.4 per cent from 20.0 per cent in 1993 (Table 31). The decrease was attributed mainly to mining and quarrying, manufacturing and processing, and building and construction sectors which declined significantly. A disaggregation by components of assets revealed that the aggregate proportions stood at 3.9, 5.9, 8.7, and 17.3 per cent for real estate, machinery and equipment, furniture and fixtures, and motor vehicles, respectively.

VII. OWNERSHIP STRUCTURE AND EQUITY

Cumulative Share Capital

Data on cumulative paid-up capital was analysed by type of equity stock, the

origin of the stock (local or foreign) and type of economic activity in which the stocks were invested. The survey revealed that the value of aggregate share capital held by investors in the reporting establishments rose to ₦15,791.1 million, representing an increase of 14.8 per cent over the level in 1993 (Table 32). Common stocks (excluding preference shares) held both locally and by overseas investors rose by 14.8 per cent to ₦15,776.4 million and thus maintained its dominance in the share capital structure, as it accounted for 99.9 per cent of total share capital. The aggregate foreign share capital valued at ₦8,619.4 million represented 54.6 per cent of the total share capital. This proportion of foreign shareholders in the ownership structure compared with ₦8,189.9 million or 59.5 per cent in the previous year. The observed decrease in the foreign share capital was due to disinvestment in all the sectors except mining and quarrying and agriculture, forestry and fisheries which remained at the 1993 levels. The share of non-resident shareholders of the total foreign share capital increased slightly to 7.7 per cent from 7.4 per cent in 1993. As in the preceding year, the miscellaneous economic activities and the manufacturing and processing sector accounted for the major shares of foreign investment in the country.

Components of Changes in Foreign Share Capital

A further disaggregation of changes in foreign share capital as a component of net capital flow is presented in Table 33, indicating the types of stocks held, economic sectors and the sources of the capital. The analysis showed that new foreign equity injected into the economy amounted to ₦429.5 million in 1994, indicating a decline of 60.1 per cent below the level in 1993. The decline resulted from the drastic drop in the net inflow through both sources of capital. Net inflow through parent/affiliate companies crashed from ₦992.2 million in 1993 to ₦372.8 million while inflow through non-resident investors declined to ₦56.7 million from ₦85.0 million in the preceding year. No investments were recorded through preferred stocks in the review period. All the sectors registered declines in their new injections. The manufacturing and processing sector reported the largest share of ₦289.9 million, representing 67.5 per cent of total new equities in the review period. However, the mining and quarrying and agriculture, forestry and fisheries sectors recorded no new capital injection in 1994.

VIII. SUMMARY AND REMARKS

The Nigerian economy recorded a modest net inflow of ₦3,907.2 million foreign private investment in 1994. The contributions of unremitted profits and liabilities to head office components of net capital flow were largely responsible for the inflow, which came mainly through companies of U.K. and U.S. origins. The investments of companies of all the regions fell except companies of Asian origin which increased

net inflow to ₦1,415.4 million from ₦520.0 million in 1993). The net inflow from companies of U.S. origin dropped to ₦1,387.6 million from ₦6,041.7 million in 1993, while those of U.K. origin declined from ₦3,633.3 million in 1993 to ₦1,136.7 million in 1994. The total investments of companies of "other unspecified countries" also reduced from ₦241.1 million in 1993 to ₦234.9 million in the review year. However, net outflows of ₦267.4 million was registered in 1994 through companies of Western Europe origin (excluding the U.K.), as against huge inflow of ₦22,558.3 million in 1993. This resulted from the reversal of the huge net inflow through liabilities to head office recorded in the region in the preceding year. The cumulation of foreign private investment in the economy peaked at ₦70,714.6 million at the end of 1994, indicating an increase of 5.8 per cent over the level in the preceding year. The increase was reflected in the contribution of all the regions except Western Europe (excluding the U.K.) whose contribution accounted for 55.4 per cent, compared with 59.0 per cent of the cumulative investment in the previous year.

The performance of foreign investors in the manufacturing and processing sector improved slightly while those of the minning and quarrying sector reduced. The two sectors accounted for 19.9 and 37.7 per cent, respectively, of the aggregate foreign private investment in 1994. The miscellaneous economic activities sector's share of total cumulative investment rose marginally from 33.9 per cent in 1993 to 34.5 per cent in the review period. The cumulative foreign debt of foreign enterprises operating in Nigeria increased by 5.3 per cent to ₦34,339.2 million.

Cumulative foreign investment in the manufacturing and processing sector recorded a modest increase of 9.1 per cent over the level of ₦12,885.1 million in 1993. The appreciations in the values of both paid-up capital plus reserves and other liabilities were responsible for the increase. Net investments in fixed assets (at cost) in 1994 was ₦12,810.4 million compared with ₦19,076.1 million in 1993. As in the previous year, the net accretion to the stock of fixed assets was mainly accounted for by the manufacturing and processing and miscellaneous economic activities sectors which contributed 45.1 and 41.6 per cent, respectively, in the review period. The value of the total stock of fixed assets at cost rose by 23.0 per cent to ₦68,605.1 million in 1994 while the book value of the fixed assets also increased by 24.9 per cent to ₦42,258.1 million. The results of the survey revealed that the cumulative reserves for depreciation rose to ₦29,011.7 million from ₦22,376.3 million in 1993, indicating an increase of 28.3 per cent. Current reserves for depreciation fell drastically from ₦11,183.3 million in 1993 to ₦4,409.1 million. The total value of the shares in the foreign companies in the country in 1994 was ₦15,791.1 million, representing an increase of 14.8 per cent over the level in 1993. The share of foreign equity holding in the total value, which dropped by 4.9 percentage points below the 59.5 per cent recorded in 1993, indicated divestment from the Nigerian economy. In general, the heightened political instability in 1994 adversely affected investment activities in Nigeria.

Table 1
Flow of Foreign Private Capital by Region or Country of Origin: (1990-1994)*
(N 'million)

Country/Region of Origin	Year	Inflow (1)	Outflow (2)	Netflow (3) (1-2)
UNITED KINGDOM	1990	1,102.5	529.0	573.5
	1991	777.8	358.3	419.5
	1992	638.6	78.1	560.5
	1993	4,199.3	566.0	3,633.3
	1994	1,272.5	135.8	1,136.7
UNITED STATES OF AMERICA	1990	6,003.1	6,436.6	(433.5)
	1991	1,166.6	2,202.5	(1,035.9)
	1992	9,678.2	2,841.4	6,836.8
	1993	10,830.5	4,788.8	6,041.7
	1994	2,542.0	1,154.4	1,387.6
WESTERN EUROPE (EXCLUDING UK)	1990	2,816.8	3,747.7	(930.9)
	1991	1,958.7	628.5	1,330.2
	1992	1,111.8	364.4	747.4
	1993	26,742.7	4,184.4	22,558.3
	1994	1,287.0	1,554.4	(267.4)
ASIA	1990	-	-	-
	1991	-	-	-
	1992	177.7	11.2	166.5
	1993	541.5	21.5	520.0
	1994	2,316.7	901.3	1,415.4
OTHERS (UNSPECIFIED)	1990	527.8	201.2	326.6
	1991	1,707.1	612.9	1,094.2
	1992	124.3	166.4	(42.1)
	1993	310.9	69.8	241.1
	1994	407.3	172.4	234.9
TOTAL	1990	10,450.2	10,914.5	(464.3)
	1991	5,610.2	3,802.2	1,808.0
	1992	11,730.7	3,461.5	8,269.2
	1993	42,624.9	9,630.5	32,994.4
	1994	7,825.5	3,918.3	3,907.2

*Excluding Unremitted Profits of Oil Prospecting Companies

Table 2
Components of Net Capital Flow (Inflow Minus Outflow)
by Country/Region of Origin: (1990-1994)
(N 'million)

COMPONENTS	Year	United Kingdom	United State	Western Europe (Excluding UK)	Asia	Other (Unspecified)	Total
UNREMITTED PROFIT	1990	781.4	557.3	98.2	-	94.9	1,531.8
	1991	391.6	55.3	416.1	-	1,238.5	2,101.5
	1992	245.7	163.9	385.6	66.6	27.7	889.3
	1993	1416.1	252.9	733.6	107.5	224.4	2,734.4
	1994	141.1	754.3	419.8	374.2	60.3	1,749.7
CHANGES IN FOREIGN SHARE CAPITAL	1990	67.0	129.6	249.8	-	70.5	516.9
	1991	115.9	49.9	132.8	-	370.5	669.1
	1992	55.6	49.1	87.5	14.9	19.8	227.0
	1993	291.7	3938.7	723.4	49.9	7.7	5,011.4
	1994	143.1	39.7	102.8	122.4	21.5	429.5
TRADE AND SUPPLIES CREDIT	1990	(139.7)	5,134.4	1,059.9	-	17.8	6,072.4
	1991	27.6	72.3	598.9	-	8.4	707.2
	1992	109.8	8,393.3	372.9	78.3	10.0	8,964.4
	1993	611.6	6280.2	10,520.5	341.9	49.4	17,803.1
	1994	151.9	-745.3	62.1	905.9	(159.8)	214.8
OTHER FOREIGN LIABILITIES	1990	56.7	(3.3)	(33.6.4)	-	27.5	(255.5)
	1991	(0.2)	(333.0)	(16.8)	-	(314.3)	(664.3)
	1992	(8.3)	0.0	(8.5)	0	93.9	(110.7)
	1993	1,406.3	(4,171.6)	(1,514.0)	19.4	(45.8)	(4,305.7)
	1994	15.0	267.7	(4.9)	(68.8)	0.4	209.4
LIABILITIES TO HEAD OFFICE	1990	(191.9)	(6,251.5)	(2,002.4)	-	115.9	(8,329.9)
	1991	(115.4)	(880.4)	141.0	-	(208.9)	(1,063.7)
	1992	157.5	(1,769.4)	(90.1)	6.8	(5.6)	(1,700.9)
	1993	(92.3)	(258.6)	12,095.3	1.3	5.4	11,751.1
	1994	685.6	1,071.2	(847.2)	81.7	312.5	1,303.8
TOTAL	1990	573.5	(433.5)	(930.9)	0.0	326.6	(464.3)
	1991	419.5	(1,035.9)	1,272.0	0.0	1,094.2	1,749.8
	1992	560.4	6,836.9	747.4	166.6	(42.1)	8,269.2
	1993	3,633.3	6,041.8	22,558.2	520.0	241.1	32,994.4
	1994	1,136.7	1,387.6	(267.4)	1,415.4	234.9	3,907.2

Table 3
Flow of Foreign Private Investment in Nigeria*
by Country/Region of Origin: 1990-1994
(N 'million)

	M & Q			M & P			A, F & F			T & C		
	Inflow	Outflow	Net	Inflow	Outflow	Net	Inflow	Outflow	Net	Inflow	Outflow	Net
UNREMITTED PROFIT												
UK	0.0	0.0	0.0	22.6	0.0	22.6	0.0	0.0	0.0	0.0*	0.0	0.0
USA	0.0	0.0	0.0	151.9	0.0	151.9	0.0	0.0	0.0	0.5	0.0	0.5
WE	11.3	0.0	11.3	75.2	0.0	75.2	0.0	0.0	0.0	0.4	0.0	0.4
ASIA	0.0	0.0	0.0	204.3	0.0	204.3	0.0	0.0	0.0	0.0	0.0	0.0
OTHERS	0.0	0.0	0.0	32.5	0.0	32.5	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	11.3	0.0	11.3	486.5	0.0	486.5	0.0	0.0	0.0	0.9	0.0	0.9
CHANGES IN FOREIGN SHARE CAPITAL												
UK	0.0	0.0	0.0	92.4	0.0	92.4	0.0	0.0	0.0	0.0	0.0	0.0
USA	0.0	0.0	0.0	19.4	0.0	19.4	0.0	0.0	0.0	0.1	0.0	0.1
WE	0.0	0.0	0.0	56.4	0.0	56.4	0.0	0.0	0.0	0.9	0.0	0.9
ASIA	0.0	0.0	0.0	118.6	0.0	118.6	0.0	0.0	0.0	0.0	0.0	0.0
OTHERS	0.0	0.0	0.0	3.1	0.0	3.1	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	0.0	0.0	0.0	289.9	0.0	289.9	0.0	0.0	0.0	1.0	0.0	1.0
TRADE AND SUPPLIERS CREDIT												
U.K	0.0	0.0	0.0	258.9	0.0	258.9	0.0	0.0	0.0	0.0	0.0	0.0
USA	22.3	0.0	22.3	74.0	0.0	74.0	0.0	0.0	0.0	24.1	0.0	24.1
WE	0.9	(3.4)	(2.5)	34.1	(31.5)	2.6	0.0	0.0	0.0	3.3	0.0	3.3
ASIA	0.0	0.0	0.0	654.1	(688.4)	(34.3)	0.0	0.0	0.0	0.0	0.0	0.0
OTHERS	0.0	0.0	0.0	0.0	(11.5)	(11.5)	0.0	(6.4)	(6.4)	0.0	0.0	0.0
TOTAL	23.2	(3.4)	19.8	1,021.1	(731.4)	289.7	0.0	(6.4)	(6.4)	27.4	0.0	27.4
LIABILITIES TO HEAD OFFICE												
UK	0.0	0.0	0.0	41.5	0.0	41.5	0.0	0.0	0.0	0.0	(26.3)	(26.3)
USA	19.5	0.0	19.5	0.0	(6.3)	(6.3)	0.0	0.0	0.0	0.0	0.0	0.0
WE	0.0	(2.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ASIA	0.0	0.0	0.0	0.0	(1.2)	(1.2)	0.0	0.0	0.0	0.0	0.0	0.0
OTHERS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	19.5	(2.3)	17.2	41.5	(7.5)	34.0	0.0	0.0	0.0	0.0	(26.3)	(26.3)
OTHER FOREIGN LIABILITIES												
UK	0.0	0.0	0.0	189.8	0.0	189.8	0.0	0.0	0.0	0.0	0.0	0.0
USA	0.0	(114.1)	(114.1)	0.0	(168.3)	(168.3)	0.0	0.0	0.0	0.2	0.0	0.2
WE	0.8	(941.9)	(941.1)	37.3	(0.6)	36.7	0.0	0.0	0.0	0.0	0.0	0.0
ASIA	0.0	0.0	0.0	35.9	(144.1)	(108.2)	0.0	0.0	0.0	0.0	0.0	0.0
OTHERS	0.0	0.0	0.0	124.7	0.0	124.7	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	0.8	(1,056.0)	(1,055.2)	387.7	(313.0)	74.7	0.0	0.0	0.0	0.2	0.0	0.2
TOTAL												
UK	0.0	0.0	0.0	605.2	0.0	605.2	0.0	0.0	0.0	0.0	(26.3)	(26.3)
USA	41.8	(114.1)	(72.3)	245.3	(174.6)	70.7	0.0	0.0	0.0	24.9	0.0	24.9
WE	13.0	(947.6)	(934.6)	203.0	(32.1)	170.9	0.0	0.0	0.0	4.6	0.0	4.6
ASIA	0.0	0.0	0.0	1,012.9	(833.7)	179.2	0.0	0.0	0.0	0.0	0.0	0.0
OTHERS	0.0	0.0	0.0	160.3	(11.5)	148.8	0.0	(6.4)	(6.4)	0.0	0.0	0.0
TOTAL	54.8	(1,061.7)	(1,006.9)	2,226.7	(1,051.9)	1,174.8	0.0	(6.4)	(6.4)	29.5	(26.3)	3.2

KEYS:

*Excluding Unremitted Profit of Oil Prospecting Companies

M & Q = Mining and Quarrying

M & P = Manufacturing and Processing

A, F & F. = Agriculture, Forestry and Fisheries

Table 3 (cont'd)
Flow of Foreign Private Investment in Nigeria
by Country/Region of Origin: 1990-1994
(N 'million)

	B & C			T & S			MISC			TOTAL		
	Inflow	Outflow	Net	Inflow	Outflow	Net	Inflow	Outflow	Net	Inflow	Outflow	Net
UNREMITTED PROFIT												
UK	3.1	0.0	3.1	100.7	0.0	100.7	14.7	0.0	14.7	141.1	0.0	141.1
USA	0.0	0.0	0.0	0.4	0.0	0.4	601.5	0.0	601.5	754.3	0.0	754.3
WE	74.8	0.0	74.8	172.9	0.0	172.9	85.2	0.0	85.2	419.8	0.0	419.8
ASIA	12.0	0.0	12.0	154.4	0.0	154.4	3.5	0.0	3.5	374.2	0.0	374.2
OTHERS	5.4	0.0	5.4	0.5	0.0	0.5	21.9	0.0	21.9	60.3	0.0	60.3
TOTAL	95.3	0.0	95.3	428.9	0.0	428.9	726.8	0.0	726.8	1,749.7	0.0	1,749.7
CHANGES IN FOREIGN SHARE CAPITAL												
UK	0.0	0.0	0.0	9.7	0.0	9.7	41.0	0.0	41.0	143.1	0.0	143.1
USA	0.0	0.0	0.0	1.9	0.0	1.9	18.3	0.0	18.3	39.7	0.0	39.7
WE	4.0	0.0	4.0	40.2	0.0	40.2	1.4	(0.1)	1.3	102.9	(0.1)	102.8
ASIA	3.8	0.0	3.8	0.0	0.0	0.0	0.0	0.0	0.0	122.4	0.0	122.4
OTHERS	0.2	0.0	0.2	0.0	0.0	0.0	18.2	0.0	18.2	21.5	0.0	21.5
TOTAL	8.0	0.0	8.0	51.8	0.0	51.8	78.9	(0.1)	78.8	429.6	(0.1)	429.5
TRADE AND SUPPLIERS CREDIT												
UK	0.0	(95.4)	(95.4)	0.0	(13.9)	(13.9)	2.3	0.0	2.3	261.2	(109.3)	151.9
USA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(865.7)	(865.7)	120.4	(865.7)	(745.3)
WE	523.2	0.0	523.2	0.1	(26.3)	(26.2)	28.4	(466.7)	(438.3)	590.0	(527.9)	62.1
ASIA	937.9	0.0	937.9	2.3	0.0	2.3	0.0	0.0	0.0	1,594.3	(688.4)	905.4
OTHERS	0.0	(90.2)	(90.2)	0.0	(51.7)	(51.7)	0.0	0.0	0.0	0.0	(159.8)	(159.8)
TOTAL	1461.1	(185.6)	1,275.5	2.4	(91.9)	(89.5)	30.7	(1,332.4)	(1,301.7)	2,569.9	(2,351.1)	214.8
LIABILITIES TO HEAD OFFICE												
UK	0.0	(0.2)	(0.2)	0.0	0.0	0.0	0.0	0.0	0.0	41.5	(26.5)	15.0
USA	0.0	0.0	0.0	0.0	0.0	0.0	254.5	0.0	254.5	274.0	(6.3)	267.7
WE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.6)	(2.6)	0.0	(4.9)	(4.9)
ASIA	0.0	(67.6)	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(68.8)	(68.8)
OTHERS	0.0	0.0	0.0	0.4	0.0	0.4	0.0	0.0	0.0	0.4	0.0	0.4
TOTAL	0.0	(67.8)	(67.8)	0.4	0.0	0.4	254.5	(2.6)	251.9	315.9	(106.5)	209.4
OTHER FOREIGN LIABILITIES												
UK	0.0	0.0	0.0	0.0	0.0	0.0	495.8	0.0	495.8	685.6	0.0	685.6
USA	0.0	0.0	0.0	0.0	0.0	0.0	1,353.4	0.0	1,353.4	1,353.6	(282.4)	1,071.2
WE	134.2	(22.1)	112.1	2.0	0.0	2.0	0.0	(56.9)	(56.9)	174.3	(1,021.5)	847.2
ASIA	173.5	0.0	173.5	0.0	0.0	0.0	16.4	0.0	16.4	225.8	(144.1)	(81.7)
OTHERS	19.7	0.0	19.7	0.0	(10.5)	(10.5)	180.7	(2.1)	178.6	325.1	(12.6)	312.5
TOTAL	327.4	(22.1)	305.3	2.0	(10.5)	(8.5)	2,046.3	(59.0)	1,987.3	2,764.4	(1,460.6)	1,303.8
TOTAL												
UK	3.1	(95.6)	(92.6)	110.4	(13.9)	96.5	553.8	0.0	553.8	1,272.5	(135.8)	1,136.7
USA	0.0	0.0	0.0	2.3	0.0	2.3	2,227.7	(865.7)	1,362.0	2,542.0	(1,154.4)	1,387.6
WE	736.2	(22.1)	714.1	215.2	(26.3)	188.9	115.0	(526.3)	(411.3)	1,287.0	(1,554.4)	(267.4)
ASIA	1,127.2	(67.6)	1,059.6	156.7	0.0	156.7	19.9	0.0	19.9	2,316.7	(901.3)	1,415.4
OTHER	25.3	(90.2)	(64.9)	0.9	(62.2)	(61.3)	220.8	(2.1)	218.7	407.3	(172.4)	234.9
TOTAL	1,891.8	(275.5)	1,616.3	485.5	(102.4)	383.1	3,137.2	(1,394.1)	1,743.1	7,852.5	(3,918.3)	3,907.2

T & C = Transport and Communications

MISC = Miscellaneous Activities

B & C = Building and Construction

T & S = Trading and Business Services

Table 4
Cumulative Foreign Private Investment in Nigeria
by Country/Region of Origin (1990-1994)
(N 'million)

Country/Region of Origin	Year	Paid-up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Percentage Distribu- tion of Total (4)
UNITED KINGDOM	1990	4,313.1	2,514.9	6,828.0	65.4
	1991	4,820.6	2,427.0	7,247.6	59.2
	1992	5,121.9	2,686.1	7,808.0	38.1
	1993	6,829.7	4,611.6	11,441.3	17.1
	1994	7,113.9	5,464.1	12,578.0	17.8
UNITED STATES	1990	1,923.2	(1,713.9)	209.3	2.0
	1991	2,028.4	(2,855.1)	(826.7)	(6.8)
	1992	2,241.4	3,768.8	6,010.2	29.3
	1993	6,433.0	5,618.8	12,051.8	18.0
	1994	7,227.0	6,212.4	13,439.4	19.0
WESTERN EUROPE (EXCLUDING UK)	1990	1,801.9	(292.2)	1,509.7	14.5
	1991	2,350.8	489.3	2,840.1	23.2
	1992	2,823.9	763.6	3,587.5	17.5
	1993	17,580.9	21,864.9	39,445.8	59.0
	1994	18,103.5	21,074.9	39,178.4	55.4
ASIA	1990	-	-	-	-
	1991	-	-	-	-
	1992	81.5	85.1	166.6	0.8
	1993	238.8	447.8	686.6	1.0
	1994	735.4	1,366.6	2,102.0	3.0
OTHERS (UNSPECIFIED)	1990	1,225.2	663.3	1,888.5	18.1
	1991	2,834.2	148.6	2,982.8	24.4
	1992	2,881.7	59.1	2,940.8	14.3
	1993	3,113.8	68.1	3,181.9	4.8
	1994	3,195.6	221.2	3,416.8	4.8
TOTAL	1990	9,263.4	1,172.1	10,435.5	100.0
	1991	12,034.0	209.8	12,243.8	100.0
	1992	13,150.4	7,362.7	20,513.1	100.0
	1993	34,196.2	32,611.2	66,807.4	100.0
	1994	36,375.4	34,339.2	70,714.6	100.0

Table 5
Cumulative Foreign Private Investment in Nigeria Analysed
by Type of Activity: 1990-1994
(N 'million)

	Year	Paid-up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Percentage Distribution of Total (4)
MINING & QUARRYING	1990	516.8	574.3	1,091.1	10.5
	1991	524.3	(1,334.8)	(810.5)	(6.6)
	1992	577.9	5,839.3	6,417.2	31.3
	1993	929.7	26,757.2	27,686.9	41.5
	1994	941.0	25,739.0	26,680.0	37.7
MANUFACTURING & PROCESSING	1990	4,937.4	1,401.5	6,338.9	60.7
	1991	7,011.8	1,680.4	8,692.2	71.0
	1992	7,707.1	2,039.2	9,746.3	47.5
	1993	10,400.4	2,484.7	12,885.1	19.3
	1994	11,176.8	2,883.1	14,059.9	19.9
AGRICULTURE, FORESTRY & FISHERIES	1990	330.0	4.7	334.7	3.2
	1991	343.4	39.4	382.8	3.1
	1992	343.6	42.8	386.4	1.9
	1993	344.9	870	1,214.9	1.8
	1994	344.9	863.6	1,208.5	1.7
TRANSPORT AND COMMUNICATION	1990	182.9	57.6	240.5	2.3
	1991	232.2	141.0	373.2	3.0
	1992	242.3	149.2	391.5	1.9
	1993	245.6	180.8	426.4	0.6
	1994	247.5	182.1	429.6	0.6
BUILDING & CONSTRUCTION	1990	299.4	444.2	743.6	7.1
	1991	381.2	1,090.4	1,471.6	12.0
	1992	412.6	994.0	1,406.6	6.9
	1993	521.6	-450.4	71.2	0.1
	1994	645.3	1,062.6	1,707.9	2.4
TRADING & BUSINESS SERVICES	1990	2,78.8	(768.4)	1,710.4	16.4
	1991	2,695.9	(1,243.7)	1,452.2	11.9
	1992	2,759.6	(1,277.1)	1,482.5	7.2
	1993	2,978.4	-1,113.9	1,864.5	2.8
	1994	3,459.1	-1,211.5	2,247.6	3.2
MISCELLANEOUS	1990	518.1	(541.8)	(23.7)	(0.2)
	1991	845.2	(163.2)	682.0	5.6
	1992	1,107.2	(425.0)	682.2	3.3
	1993	18,755.2	3,882.8	22,638.0	33.9
	1994	19,560.8	4,820.3	24,381.1	34.5
TOTAL	1990	9,263.4	1,172.1	10,435.5	100.0
	1991	12,034.0	209.5	12,243.5	100.0
	1992	13,150.4	7,362.7	20,513.1	100.0
	1993	34,075.8	32,611.2	66,787.0	100.0
	1994	36,375.4	34,339.2	70,714.6	100.0

Table 6
Foreign Liability (Excluding Paid-up Capital Plus Reserves):
Current and Long-Term (Cumulative)
by Type of Economic Activity and Country/Region of Origin: 1990-1994
(N ' thousand)

Year	UNITED KINGDOM			UNITED STATES OF AMERICA			WESTERN EUROPE (excluding UK)		
	Current Liability (1)	Long Term Liability (2)	Liability (1) + (2) (3)	Current Liability (1)	Long Term Liability (2)	Liability (1) + (2) (3)	Current Liability (1)	Long Term Liability (2)	Liability (1) + (2) (3)
MINING AND QUARRYING									
1990	366,995	1,373,282	1,740,277	(8,148,853)	8,110,489	(36,354)	(42,201)	(1,087,371)	(1,129,572)
1991	367,350	1,373,282	1,740,632	(8,396,146)	6,417,265	(1,978,881)	(42,201)	(1,056,400)	(1,098,601)
1992	367,350	1,411,456	1,778,809	(12,106,236)	17,257,827	5,151,591	(42,201)	(1,056,400)	(1,098,601)
1993	381,642	1,411,459	1,793,101	(12,126,407)	17,228,656	5,102,249	(1,360,022)	21,214,381	19,854,359
1994	381,642	1,411,459	1,793,101	(12,386,135)	17,416,074	5,029,939	(2,239,226)	21,147,790	18,908,564
MANUFACTURING AND PROCESSING									
1990	(97,913)	777,617	673,704	208,099	182,009	390,108	168,413	27,701	196,114
1991	(59,167)	883,246	824,079	211,317	184,729	396,046	196,579	88,704	285,283
1992	(34,494)	877,867	823,300	308,199	190,024	498,223	382,575	129,782	512,357
1993	(97,023)	920,323	823,300	308,199	190,024	498,223	382,575	129,782	512,357
1994	161,858	1,151,557	1,313,415	203,509	194,141	397,650	397,307	154,242	551,549
AGRICULTURE, FORESTRY & FISHERIES									
1990	3,109	1,405	4,514	(11,794)	0	(11,794)	7,639	(3,424)	4,215
1991	3,109	1,405	4,514	(11,794)	0	(11,794)	(19,308)	58,250	38,942
1992	3,109	1,405	4,514	(11,794)	0	(11,794)	(15,937)	58,250	42,313
1993	3,109	1,405	4,514	(11,794)	0	(11,794)	(15,937)	859,807	843,870
1994	3,109	1,405	4,514	(11,794)	0	(11,794)	(15,937)	859,807	843,870
TRANSPORT AND COMMUNICATION									
1990	6,629	15,464	22,093	(13,871)	4,923	(8,948)	6,881	3,340	10,221
1991	6,607	15,464	22,071	(2,977)	4,923	1,946	69,561	13,298	82,659
1992	(7,334)	15,464	8,130	(3,580)	4,923	1,343	33,637	72,003	105,640
1993	(7,334)	15,464	8,130	(3,373)	36,278	32,905	33,637	72,003	105,640
1994	(7,334)	(10,805)	(18,139)	20,950	36,278	57,228	33,637	72,003	108,938
BUILDING AND CONSTRUCTION									
1990	(40,953)	(118,541)	(159,494)	5,319	14,547	19,866	(69,587)	590,834	521,247
1991	(40,953)	(71,018)	(111,971)	5,319	14,547	19,866	(367,595)	1,153,864	1,117,269
1992	(66,144)	(70,887)	(137,031)	(7,112)	14,547	7,435	(12,733)	1,225,749	1,213,016
1993	(48,403)	(70,887)	(119,290)	(126,563)	14,547	(112,016)	(889,023)	757,008	(132,015)
1994	(143,843)	(71,099)	(214,942)	(126,563)	14,547	(112,016)	(253,651)	757,008	503,357
TRADING AND BUSINESS SERVICES									
1990	529,206	(435,179)	94,027	9,678	(1,107,292)	(1,097,614)	1,320,036	(1,266,334)	53,702
1991	504,960	(440,707)	64,253	9,991	(1,102,366)	(1,092,455)	1,386,193	(1,266,334)	119,859
1992	534,300	(410,191)	124,109	(16,974)	(1,102,366)	(1,119,340)	1,473,934	(1,420,410)	53,524
1993	552,708	(369,659)	183,049	(16,974)	(1,102,366)	(1,119,340)	1,546,195	(1,420,410)	125,785
1994	538,775	(369,659)	241,989	(16,974)	(1,102,366)	(1,119,340)	1,522,057	(1,420,410)	101,647
MISCELLANEOUS									
1990	(186,979)	320,827	133,848	(580,671)	(386,554)	(967,225)	54,191	(2,275)	51,916
1991	(436,995)	320,459	(116,536)	(413,090)	223,180	(189,910)	(251,908)	195,346	(56,562)
1992	(261,859)	326,091	64,232	(2,184,259)	1,428,092	(756,167)	(184,509)	251,650	67,141
1993	1,592,588	326,294	1,918,882	(5,209)	1,233,092	1,228,622	304,187	250,435	554,622
1994	1,594,933	822,056	2,416,989	(3,891)	1,974,721	1,970,830	(233,942)	290,709	56,767
TOTAL									
1990	580,094	1,934,875	2,514,969	(8,532,093)	6,818,122	(1,713,971)	1,445,372	(1,737,529)	(292,157)
1991	344,911	2,082,131	2,427,042	(8,597,460)	5,742,278	(2,855,182)	1,302,321	(813,272)	489,049
1992	534,928	2,151,208	2,686,136	(14,019,012)	17,787,752	3,768,740	1,513,437	(750,073)	763,364
1993	2,377,287	2,234,399	4,611,686	(11,982,121)	17,600,970	5,618,849	1,612	21,863,006	21,864,618
1994	2,529,140	2,934,914	5,464,054	(12,320,898)	18,533,395	6,212,497	(786,457)	21,861,149	21,074,692

Table 6 (cont'd)
Foreign Liability (Excluding Paid-up Capital Plus Reserves):
Current and Long-Term (Cumulative)
by Type of Economic Activity and Country/Region of Origin: 1990-1994
(N 'thousand)

Year	ASIA			OTHERS (Unspecified)			TOTAL FOR ALL COUNTRIES		
	Current Liability (1)	Long Term Liability (2)	Liability (1) + (2) (3)	Current Liability (1)	Long Term Liability (2)	Liability (1) + (2) (3)	Current Liability (1)	Long Term Liability (2)	Liability (1) + (2) (3)
MINING AND QUARRYING									
1990	0	0	0	865	1,100	1,965	(7,823,194)	8,397,500	574,306
1991	0	0	0	865	1,100	1,965	(8,070,132)	6,735,247	(1,334,885)
1992	0	0	0	6,576	797	7,376	(11,774,508)	17,613,683	5,839,175
1993	0	0	0	6,576	797	7,376	(13,098,208)	39,855,293	26,757,085
1994	0	0	0	6,579	797	7,376	(14,237,140)	39,976,120	25,738,980
MANUFACTURING AND PROCESSING									
1990	0	0	0	(7,253)	142,849	135,596	271,346	1,130,178	1,401,522
1991	0	0	0	10,969	163,990	174,959	359,698	1,320,669	1,630,367
1992	78,328	6,756	85,084	70,873	163,827	234,700	686,896	1,352,264	2,039,160
1993	395,433	15,378	410,811	70,873	169,116	239,989	1,060,057	1,424,623	2,484,680
1994	22,122	44,909	267,031	184,045	169,116	353,161	1,168,841	1,713,965	2,882,806
AGRICULTURE, FORESTRY & FISHERIES									
1990	0	0	0	7,867	70	7,937	6,821	(1,949)	4,872
1991	0	0	0	7,867	70	7,937	(20,126)	59,725	39,599
1992	0	0	0	7,867	70	7,937	(16,755)	59,725	42,970
1993	0	0	0	34,777	(1,220)	33,557	10,155	859,992	870,147
1994	0	0	0	31,553	(4,444)	27,109	6,931	859,768	863,699
TRANSPORT AND COMMUNICATION									
1990	0	0	0	13,825	20,321	34,146	13,464	44,048	57,512
1991	0	0	0	13,825	20,321	34,146	87,016	54,006	141,022
1992	0	0	0	13,825	20,321	34,146	36,548	112,711	149,259
1993	20	0	20	13,825	20,321	34,146	36,775	144,066	180,841
1994	20	0	20	13,825	20,321	34,146	64,396	117,797	182,193
BUILDING AND CONSTRUCTION									
1990	0	0	0	(71,184)	79,117	7,933	(176,405)	565,957	389,552
1991	0	0	0	(68,549)	79,117	10,568	(140,778)	1,176,510	1,035,732
1992	0	0	0	(118,473)	(25,646)	(144,119)	(204,462)	1,143,763	939,301
1993	3,627	(1,254)	2,373	(118,473)	(25,646)	(144,119)	(1,178,835)	673,768	(505,067)
1994	941,516	104,641	1,046,157	(118,473)	(96,113)	(214,586)	298,986	708,984	1,007,970
TRADING AND BUSINESS SERVICES									
1990	0	0	0	73,124	162,987	236,111	1,932,044	(2,645,818)	(713,774)
1991	0	0	0	(453,591)	172,814	(280,777)	1,447,473	(2,636,593)	(1,189,120)
1992	0	0	0	(453,591)	172,814	(280,777)	1,537,669	(2,760,153)	(1,222,484)
1993	31,212	(1,554)	29,658	(453,591)	175,066	(278,391)	1,659,684	(2,718,923)	(1,059,239)
1994	33,557	(1,554)	32,003	(515,636)	175,431	(340,205)	1,561,779	(2,718,558)	(1,083,906)
MISCELLANEOUS									
1990	0	0	0	222,078	17,557	239,635	(491,381)	(50,445)	(541,826)
1991	0	0	0	182,223	17,557	199,780	(919,770)	756,542	(163,228)
1992	0	0	0	182,223	17,557	199,780	(2,448,404)	2,023,390	(425,014)
1993	4,908	0	4,908	203,985	(28,522)	175,463	2,100,459	1,782,038	3,882,497
1994	21,269	0	21,269	384,727	(30,622)	354,105	1,763,096	3,056,864	4,819,960
TOTAL									
1990	0	0	0	239,322	424,001	663,323	(6,267,305)	7,439,469	1,172,164
1991	0	0	0	(306,391)	454,969	148,578	(7,256,619)	7,466,106	209,487
1992	78,328	6,756	85,084	(290,697)	349,740	59,043	(12,183,016)	19,545,383	7,362,367
1993	435,200	12,570	447,770	(241,891)	309,912	68,021	(9,409,913)	42,020,857	32,610,944
1994	1,218,484	147,996	1,366,480	(13,380)	234,486	221,106	(9,373,111)	43,711,940	34,338,829

Table 7
Net Foreign Private Investment in Nigeria Analysis by Type of Activity and Region of Origin
(1990-1994)
(N 'thousand)

YEAR	UNITED KINGDOM			UNITED STATES OF AMERICA			WESTERN EUROPE EXCLUDING UK			ASIA			OTHERS UNSPECIFIED			TOTAL		
	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)
MINING AND QUARRYING																		
1990	0.0	2.7	2.7	0.0	265.5	265.5	56.8	129.3	186.1	-	-	-	0.0	0.0	0.0	56.8	397.5	454.3
1991	0.0	0.4	0.4	2.2	(1,940.5)	(1,938.3)	5.3	31.0	36.3	-	-	-	0.0	0.0	0.0	7.5	(1,90.1)	(1,909.1)
1992	50.3	38.2	88.5	0.0	7,130.5	7,130.5	0.0	0.0	0.0	0.0	0.0	0.0	3.3	5.4	8.7	53.6	7,174.1	7,227.7
1993	5.7	14.3	20.0	1.6	(49.3)	(47.7)	344.5	2,953.0	21,297.5	0.0	0.0	0.0	0.0	0.0	0.0	351.8	2,918.0	21,269.8
1994	0.0	0.0	0.0	0.0	(72.3)	(72.3)	11.3	(945.9)	(934.6)	0.0	0.0	0.0	0.0	0.0	0.0	11.3	(1,018.2)	(1,006.9)
MANUFACTURING AND PROCESSING																		
1990	548.5	296.2	296.2	590.6	(57.4)	533.2	142.5	(127.0)	15.5	-	-	-	118.4	(30.7)	87.7	1,400.0	(467.4)	932.6
1991	342.9	487.3	487.3	25.2	6.0	31.2	142.2	89.2	231.4	-	-	-	1,564.1	39.4	1,603.5	2,074.4	279.0	2,353.4
1992	131.9	151.2	151.2	54.1	99.8	153.7	381.3	95.0	476.3	81.5	85.1	166.6	46.6	59.7	106.3	695.4	358.7	1,054.1
1993	1,450.2	1,430.1	1,430.1	174.6	2.6	177.2	774.5	132.0	906.5	123.5	325.7	449.2	170.5	5.3	175.8	2,693.3	445.5	3,138.8
1994	115.0	605.2	605.2	171.3	(100.6)	70.7	131.6	39.3	170.9	322.9	(143.7)	179.2	35.6	113.2	148.8	776.4	398.4	1,174.8
AGRICULTURE, FORESTRY AND FISHERIES																		
1990	204.7	201.0	201.0	0.0	0.0	0.0	2.7	(4.9)	(2.2)	-	-	-	1.1	0.0	1.1	208.5	(8.6)	199.9
1991	0.0	0.0	0.0	0.0	0.0	0.0	13.4	34.7	48.1	-	-	-	0.0	0.0	0.0	13.4	34.7	48.1
1992	0.0	0.0	0.0	0.0	0.0	0.0	0.2	3.4	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.2	3.4	3.6
1993	0.0	0.0	0.0	0.0	0.0	0.0	0.0	801.6	801.6	0.0	0.0	0.0	1.3	25.6	26.9	1.3	827.2	828.5
1994	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.4)	(6.4)	0.0	(6.4)	(6.4)
TRANSPORT AND COMMUNICATIONS																		
1990	68.3	(3.8)	64.5	0.0	(16.6)	(16.6)	8.8	7.8	16.6	-	-	-	0.8	17.0	17.8	77.9	4.4	82.3
1991	0.4	(0.1)	0.3	0.0	10.9	10.9	48.9	72.6	121.5	-	-	-	0.0	0.0	0.0	49.3	83.4	132.7
1992	9.4	(13.9)	(4.5)	0.7	(0.6)	0.1	0.0	22.8	22.8	0.0	0.0	0.0	0.0	0.0	0.0	10.1	8.3	18.4
1993	0.0	0.0	0.0	2.0	31.6	33.6	0.0	0.0	0.0	1.3	0.0	1.3	0.0	0.0	0.0	3.3	31.6	34.9
1994	0.0	(26.3)	(26.6)	0.6	24.3	24.9	1.3	3.3	4.6	0.0	0.0	0.0	0.0	0.0	0.0	1.9	1.3	3.2

Table 7 (cont'd)
Net Foreign Private Investment in Nigeria Analysis by Type of Activity and Region of Origin
(1990-1994)
(N 'thousand)

YEAR	UNITED KINGDOM			UNITED STATES OF AMERICA			WESTERN EUROPE EXCLUDING UK			ASIA			OTHERS UNSPECIFIED			TOTAL		
	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid Up Capital + Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)
BUILDING AND CONSTRUCTION																		
1990	9.3	1.7	11.0	0.0	0.0	0.0	75.7	162.3	238.0	-	-	-	16.0	(3.2)	12.8	101.0	160.8	261.8
1991	15.5	47.5	63.0	0.0	0.0	0.0	70.3	596.0	666.3	-	-	-	(4.0)	2.6	(1.4)	81.8	646.1	727.9
1992	0.0	(25.1)	(25.1)	1.9	(12.4)	(10.5)	32.0	95.7	127.7	0.0	0.0	0.0	(2.4)	(154.7)	(157.1)	31.5	(96.5)	(65.0)
1993	0.0	17.7	17.7	9.2	(119.5)	(110.3)	75.6	(1,345.0)	(1,269.4)	23.9	2.4	26.3	0.3	0.0	0.3	109.0	(1,444.4)	(1,335.4)
1994	3.1	(95.6)	(92.5)	0.0	0.0	0.0	78.8	635.3	714.1	15.8	1,043.8	1,059.6	5.6	(70.5)	(64.9)	103.3	1,513.0	1,616.3
TRADING AND BUSINESS SERVICES																		
1990	13.0	(11.3)	1.7	74.2	(536.1)	(461.9)	61.5	(1,446.4)	(1,384.9)	-	-	-	21.5	36.8	58.3	170.2	(1,957.0)	(1,786.8)
1991	138.5	(29.8)	108.7	1.7	5.2	6.9	31.1	66.2	97.3	-	-	-	45.8	(516.9)	(471.1)	217.1	(475.3)	(258.2)
1992	55.0	59.9	114.9	7.1	(26.9)	(19.8)	1.6	(66.3)	(64.7)	0.0	0.0	0.0	0.0	0.0	0.0	63.7	(33.3)	30.4
1993	78.9	58.9	137.8	5.4	0.0	5.4	123.4	72.3	195.7	8.7	29.7	38.4	2.4	2.4	4.8	218.8	(183.3)	382.1
1994	110.4	(13.9)	96.5	2.3	0.0	2.3	213.1	(24.2)	188.9	154.4	2.3	156.7	0.5	(61.8)	(61.3)	480.7	(97.6)	383.1
MISCELLANEOUS																		
1990	4.6	(8.2)	(3.6)	22.1	(775.8)	(753.7)	0.0	0.0	0.0	-	-	-	7.6	141.3	148.9	34.3	(642.7)	(608.4)
1991	10.2	(250.4)	(240.2)	76.1	777.3	853.4	237.7	(108.4)	129.3	-	-	-	3.1	(39.9)	(36.8)	327.1	378.6	705.7
1992	54.8	180.8	235.6	149.2	(566.3)	(417.1)	58.0	123.7	181.7	0.0	0.0	0.0	0.0	0.0	0.0	262.0	(261.8)	0.2
1993	173.0	1,854.6	2,027.6	3,998.7	1,984.7	5,983.4	0.0	5,983.4	5,983.4	0.0	4.9	4.9	57.7	(24.3)	33.4	4,229.4	9,803.3	14,032.7
1994	55.7	498.1	553.8	619.8	742.2	1,362.0	86.5	(497.8)	(411.3)	3.5	16.4	19.9	40.1	178.6)	218.7	805.6	937.5	1,743.1
TOTAL																		
1990	848.4	(274.9)	573.5	686.9	(1,120.4)	(433.5)	348.0	(1,278.9)	(930.9)	0.0	0.0	0.0	165.4	161.2	326.6	2,048.7	(2,513.0)	(464.3)
1991	507.5	(88.0)	419.5	105.2	(1,141.1)	(1,035.9)	548.9	781.3	1,330.2	0.0	0.0	0.0	1,609.0	(514.8)	1,094.2	2,770.6	(962.6)	1,808.0
1992	301.3	352.8	654.1	213.0	6,623.9	6,836.9	473.1	-274.3	747.4	81.5	85.1	166.6	47.5	(89.6)	(42.1)	1,116.3	7,152.9	8,269.2
1993	1,707.8	1,925.4	3,633.2	4,191.5	1,850.1	6,041.6	1,318.0	26,597.3	27,915.3	157.4	362.7	520.1	232.2	9.0	241.2	7,606.9	30,744.5	38,351.4
1994	284.2	852.5	1,136.7	794.0	593.6	1,387.6	522.6	(790.0)	(267.4)	496.6	918.8	1,415.4	81.8	153.1	234.9	2,179.2	1,728.0	3,907.2

Table 8
Foreign Liabilities (Excluding Paid Up Capital Plus Reserves)
Current and Long-Term (Net) By Type of Economic Activity and Country/Region of Origin:
(1990 - 1994)
(£ 'thousand)

YEAR	UNITED KINGDOM			UNITED STATES OF AMERICA			WESTERN EUROPE (excluding UK)		
	CURRENT LIABILITY (1)	LONG TERM LIABILITY (1)	TOTAL LIABILITY (1)+(2) (3)	CURRENT LIABILITY (1)	LONG TERM LIABILITY (1)	TOTAL LIABILITY (1)+(2) (3)	CURRENT LIABILITY (1)	LONG TERM LIABILITY (1)	TOTAL LIABILITY (1)+(2) (3)
MINING AND QUARRYING									
1990	2,700	0	2,700	(5,065,103)	5,330,606	265,503	(320,310)	449,612	129,302
1991	355	0	355	(247,293)	(1,693,224)	(1,940,517)	0	30,971	30,971
1992	0	38,177	38,177	(3,710,090)	10,840,562	7,130,472	0	0	0
1993	14,292	0	14,292	(20,171)	(29,171)	(49,342)	(1,317,821)	22,270,781	20,952,960
1994	0	0	0	(259,728)	187,418	(72,310)	(879,204)	(66,591)	(945,795)
MANUFACTURING AND PROCESSING									
1990	(352,367)	100,065	(252,302)	(46,225)	(11,175)	(57,400)	(60,507)	(66,495)	(127,002)
1991	38,746	105,629	144,375	3,218	2,720	5,938	28,166	61,003	89,169
1992	24,673	(5,379)	19,294	99,626	0	99,626	64,667	30,381	95,048
1993	(62,529)	42,456	(20,073)	(2,744)	5,295	2,552	121,329	10,697	132,026
1994	258,881	231,234	490,115	(104,690)	4,117	(100,573)	14,732	24,460	39,192
AGRICULTURE, FORESTRY & FISHERIES									
1990	(6,446)	2,746	(3,700)	0	0	0	(4,900)	0	(4,900)
1991	0	0	0	0	0	0	61,674	61,674	34,727
1992	0	0	0	0	0	0	0	0	3,371
1993	0	0	0	0	0	0	801,557	801,557	801,557
1994	0	0	0	0	0	0	0	0	0
TRANSPORT AND COMMUNICATION									
1990	(2,417)	(1,383)	(3,800)	(16,534)	(66)	(16,600)	(1,374)	9,174	7,800
1991	(22)	0	(22)	10,894	0	10,894	62,680	9,958	72,638
1992	(13,941)	0	(13,941)	(603)	0	(603)	(35,924)	58,705	22,781
1993	0	0	0	207	31,355	31,562	0	0	0
1994	0	(26,269)	(26,269)	24,323	0	24,323	3,298	0	3,298
BUILDING AND CONSTRUCTION									
1990	3,172	(1,472)	1,700	0	0	0	(249,190)	411,492	162,302
1991	0	47,523	47,523	0	0	0	32,992	563,030	596,022
1992	(25,191)	131	(25,060)	0	0	0	23,862	71,885	95,747
1993	17,741	0	17,741	(119,451)	0	(119,451)	(876,290)	(468,741)	(1,345,031)
1994	(95,440)	(212)	(95,652)	0	0	0	635,372	0	635,372
TRADING AND BUSINESS SERVICES									
1990	(7,224)	(4,076)	(11,300)	(536,254)	149	(536,105)	(30,544)	(1,415,870)	(1,446,414)
1991	(24,246)	(5,528)	(29,774)	233	4,926	5,159	66,157	0	66,157
1992	29,340	30,516	59,856	(26,885)	0	(26,885)	87,741	(154,076)	(66,335)
1993	18,408	40,532	58,940	0	0	0	72,261	0	72,261
1994	(13,933)	0	(13,933)	0	0	0	(24,138)	0	(24,138)
MISCELLANEOUS									
1990	(8,829)	629	(8,200)	(77,389)	1,582	(75,807)	0	0	0
1991	(250,016)	(368)	(250,384)	167,581	609,734	777,315	(306,099)	197,621	(108,478)
1992	175,136	5,632	180,768	(1,771,169)	1,204,912	(566,257)	67,399	56,304	123,703
1993	1,854,447	203	1,854,650	2,179,050	(194,261)	1,984,789	488,696	(1,215)	487,481
1994	2,345	495,762	498,107	1,318	740,890	742,208	(538,129)	40,274	(497,855)
TOTAL									
1990	(371,411)	96,509	(274,902)	(6,411,505)	5,321,096	(1,120,409)	(666,825)	(612,087)	(1,278,912)
1991	(235,183)	147,256	(87,927)	(65,367)	(1,075,844)	(1,141,211)	(143,051)	924,257	781,206
1992	190,016	69,077	259,093	(5,409,121)	12,054,474	6,636,353	211,115	63,199	274,314
1993	1,842,359	83,191	1,925,549	2,036,892	(186,474)	1,850,109	(1,511,825)	22,613,078	21,101,253
1994	151,853	700,515	822,368	(338,777)	932,425	593,648	(1,857)	(1,857)	(789,926)

Table 8 (cont'd)
Foreign Liabilities (Excluding Paid Up Capital Plus Reserves)
Current and Long-Term (Net) by Type of Economic Activity and Country/Region of Origin:
(1990 - 1994)
(N 'thousand)

YEAR	UNITED KINGDOM			UNITED STATES OF AMERICA			WESTERN EUROPE (excluding UK)		
	CURRENT LIABILITY (1)	LONG TERM LIABILITY (1)	TOTAL LIABILITY (1) + (2) (3)	CURRENT LIABILITY (1)	LONG TERM LIABILITY (1)	TOTAL LIABILITY (1) + (2) (3)	CURRENT LIABILITY (1)	LONG TERM LIABILITY (1)	TOTAL LIABILITY (1) + (2) (3)
MINING AND QUARRYING									
1990	-	-	-	0	0	0	(5,382,713)	5,780,218	397,505
1991	-	-	-	0	0	0	(246,938)	(1,662,253)	(1,909,191)
1992	0	0	0	0	5,714	5,714	(3,710,090)	10,884,453	7,174,363
1993	0	0	0	0	0	0	(1,323,700)	22,241,610	20,917,910
1994	0	0	0	0	0	0	(1,138,922)	120,827	(1,018,105)
MANUFACTURING AND PROCESSING									
1990	-	-	-	(51,711)	21,011	(30,700)	(440,877)	43,406	(397,471)
1991	-	-	-	18,222	21,141	39,363	88,352	190,493	278,845
1992	78,328	6,756	85,084	0	85,084	85,084	267,294	116,842	384,136
1993	317,105	8,622	325,727	0	5,289	5,289	373,161	72,359	445,520
1994	(173,311)	29,531	(143,780)	113,172	0	113,172	108,784	289,342	398,126
AGRICULTURE, FORESTRY & FISHERIES									
1990	-	-	-	0	0	0	(11,346)	2,746	(8,600)
1991	-	-	-	0	0	0	(26,947)	61,674	34,727
1992	0	0	0	0	0	0	3,371	0	3,371
1993	0	0	0	26,910	(1,290)	25,620	26,910	800,267	827,177
1994	0	0	0	(3,224)	(3,224)	(6,448)	(3,224)	(3,224)	(6,448)
TRANSPORT AND COMMUNICATION									
1990	-	-	-	7,203	9,797	17,000	(13,122)	17,522	4,400
1991	-	-	-	0	0	0	73,552	9,958	83,510
1992	0	0	0	0	0	0	(50,468)	58,705	8,237
1993	20	0	20	0	0	0	227	31,355	31,581
1994	0	0	0	0	0	0	27,621	(26,269)	1,352
BUILDING AND CONSTRUCTION									
1990	-	-	-	0	(3,200)	(3,200)	(246,018)	406,820	160,802
1991	-	-	-	2,635	0	2,635	35,627	610,553	646,180
1992	0	0	0	(49,924)	(104,763)	(154,687)	(51,253)	(32,747)	(84,000)
1993	3,627	(1,254)	2,373	0	0	0	(978,000)	(468,741)	(1,446,741)
1994	937,889	105,895	1,043,784	0	(70,467)	(70,467)	1,477,821	35,216	1,513,037
TRADING AND BUSINESS SERVICES									
1990	-	-	-	23,550	13,250	36,800	(550,472)	(1,406,547)	(1,957,019)
1991	-	-	-	(526,715)	9,827	(516,888)	(484,571)	9,225	(475,346)
1992	0	0	0	0	0	0	90,196	(123,505)	(33,364)
1993	31,212	(1,554)	29,658	134	2,252	2,385	90,803	42,743	133,586
1994	2,345	0	2,345	(62,179)	365	(61,814)	(97,905)	365	(97,540)
MISCELLANEOUS									
1990	-	-	-	135,417	5,884	141,301	(650,801)	8,095	(642,706)
1991	-	-	-	(39,855)	0	(39,855)	(428,389)	806,987	378,598
1992	0	0	0	0	0	0	(1,528,634)	1,266,848	(261,786)
1993	4,908	0	4,908	21,762	(45,079)	(24,317)	4,543,955	(241,352)	4,302,603
1994	16,361	0	16,361	180,742	(2,100)	178,642	(337,363)	1,274,826	937,463
TOTAL									
1990	0	0	0	114,459	46,742	161,201	(7,295,349)	4,852,260	(2,443,089)
1991	0	0	0	(545,713)	30,968	(514,745)	(989,314)	26,637	(962,677)
1992	78,328	6,756	85,084	(48,924)	(13,965)	(63,889)	(4,979,584)	12,170,541	7,190,957
1993	356,871	5,871	362,685	48,806	(39,829)	8,977	2,733,335	22,478,280	25,211,635
1994	783,284	135,426	918,710	228,511	(75,426)	153,085	36,802	1,691,083	1,727,885

Table 9
Foreign Private Investment (Cumulative) in Manufacturing and Processing
Sectors Analysed by Type of Industries
(1990-1994)
(N 'million)

YEAR		Food Products	Beverages	Tobacco Products	Textiles	Wearing Apparel	Leather and Fur Products	Footwear	Wood and Wood Products	Furniture and Fixtures	Paper and Paper Products	Printing and Publishing	Industrial Chemicals	Other Chemical Products	Petroleum Refineries
1990	Paid-Up Capital	923,564	614,725	132,560	772,009	40,145	13,661	12,385	18,971	64,826	29,579	262,728	244,810	351,329	(2,789)
	Other Liabilities	254,771	36,914	96,292	129,364	(24,799)	(12,129)	3,590	4,598	520,175	29,834	(22,128)	119,903	131,454	(2,446)
	Total	1,169,33	651,639	228,852	901,373	15,346	932	15,975	23,569	585,001	59,413	240,600	364,713	482,783	(5,235)
1991	Paid-Up Capital	979,510	957,624	125,483	1,867,693	40,145	25,839	13,765	18,840	72,876	33,907	268,320	280,784	462,427	19,567
	Other Liabilities	226,816	(13,679)	96,292	164,308	(24,799)	(12,129)	4,972	4,598	520,675	29,834	(21,640)	117,111	103,463	(2,458)
	Total	1,206,326	943,945	221,775	2,032,001	15,346	13,710	18,737	23,438	593,551	63,741	264,680	397,895	565,890	17,109
1992	Paid-Up Capital	1,062,341	1,008,020	125,483	1,969,924	44,074	25,878	13,765	24,456	72,876	43,212	288,898	381,307	537,146	69,006
	Other Liabilities	235,343	(15,118)	96,292	277,812	(23,303)	(12,129)	7,495	4,598	520,675	38,968	(21,640)	117,111	188,469	(2,458)
	Total	1,297,684	992,902	221,775	2,247,736	20,771	13,749	21,260	29,054	593,662	82,180	267,258	498,418	725,615	66,548
1993	Paid-Up Capital	1,300,821	1,305,652	262,074	2,109,519	50,546	26,768	14,317	24,938	79,416	55,095	288,537	414,465	837,323	650,560
	Other Liabilities	249,417	(184,697)	168,229	650,539	(23,303)	(12,129)	5,422	4,598	520,675	44,706	(10,009)	129,903	167,780	101,720
	Total	1,550,238	1,120,955	430,303	2,760,058	27,243	14,639	19,739	29,536	600,091	99,801	278,528	544,368	1,005,103	752,280
1994	Paid-Up Capital	1,334,494	1,336,176	262,074	2,330,698	50,546	26,768	14,978	24,938	83,423	82,772	288,537	414,465	1,046,486	651,350
	Other Liabilities	245,598	(64,700)	168,229	524,074	(23,303)	(12,129)	5,422	4,598	525,087	44,204	(10,009)	149,077	550,326	176,369
	Total	1,580,092	1,271,476	430,303	2,854,772	27,243	14,639	20,400	29,536	608,510	126,976	278,528	563,542	1,596,812	927,719
Fixed Assets at Book Value	1990	679,701	420,354	188,531	680,174	190,645	32,779	37,300	(2,075)	31,801	(13,642)	34,591	97,673	231,604	503
	1991	690,169	474,145	307,798	860,520	190,645	37,815	98,326	(16,080)	60,794	(1,633)	(31,551)	105,030	57,972	52,671
	1992	792,089	508,156	320,476	1,141,629	190,645	45,383	93,542	(15,875)	60,979	(27,806)	(20,177)	111,637	661,229	52,671
	1993	1,694,584	2,216,494	424,367	2,034,555	188,802	42,031	112,340	18,274	85,135	205,709	(18,658)	134,592	1,805,067	76,157
	1994	2,127,155	3,810,079	384,768	2,021,043	189,080	42,035	128,983	18,274	150,790	332,182	(18,658)	134,592	1,820,947	76,157

Table 9 (cont'd)
Foreign Private Investment (Cumulative) in Manufacturing and Processing Sectors
Analysed by Type of Industry (1990-1994)
(N 'million)

Year		Misc. Petroleum and Coal Products	Rubber Products	Plastic Products	Pottery Earthenware	Glass and Products	Other Non-Metal Mineral Products	Iron and Steel	Non-Ferrous Metals	Metal Products (Fabricated)	Non-Electrical Machinery	Electrical Machinery	Transport Equipment	Professional & Scientific Equipment	Other Manufacturing Industries	Total
1990	Paid-Up Capital	7,162	97,673	170,970	9,317	11,829	932,795	114,371	26,212	110,975	27,958	44,917	262,035	1,462	353,878	5,656,619.0
	Other Liabilities	(5,316)	172,557	92,432	12,023	(2,491)	112,316	775	(19,840)	(167,906)	18,634	51,917	(126,529)	7,947	136,667	1,533,863.0
	Total	1,846	270,230	263,402	21,340	9,338	1,045,111	115,146	6,372	(56,931)	46,592	96,434	135,506	9,409	490,545	7,190,482.0
	Paid-Up Capital	7,164	107,503	371,197	10,197	11,829	232,795	126,480	28,881	130,244	27,958	77,736	283,739	2,236	436,424	7,021,163.0
1991	Other Liabilities	907	351,197	458,700	12,023	(2,491)	112,316	12,630	(19,840)	(196,656)	18,634	107,502	(20,528)	7,947	64,707	2,100,412.0
	Total	8,071	458,700	829,897	22,220	9,338	345,111	139,110	9,041	(66,412)	46,592	185,238	263,211	10,183	501,131	9,121,575.0
	Paid-Up Capital	7,164	114,299	374,006	(1,027)	11,829	232,795	134,834	36,863	133,998	27,958	80,092	320,578	4,585	571,995	7,716,466.0
1992	Other Liabilities	907	350,981	458,700	(1,390)	(2,491)	112,316	(3,781)	(19,840)	(172,662)	18,871	119,711	64,959	86,394	84,424	2,459,205.0
	Total	8,071	465,280	832,706	(2,417)	9,338	345,111	131,059	17,023	(38,664)	46,829	199,820	385,529	40,979	656,419	10,175,671.0
	Paid-Up Capital	226,263	149,844	374,419	184,872	91,119	234,010	193,956	39,021	141,056	43,816	109,735	528,085	4,585	668,988	10,409,800.0
1993	Other Liabilities	82,664	399,029	482,850	(18,007)	48,593	112,316	(93,131)	(17,509)	(164,343)	17,626	95,443	43,209	36,394	66,741	2,904,726.0
	Total	308,927	548,873	857,269	166,865	139,712	346,326	100,825	21,512	(23,287)	61,442	205,178	571,294	40,979	735,729	13,314,526.0
	Paid-Up Capital	275,460	159,092	379,806	212,682	91,903	259,002	267,861	39,026	147,482	45,090	128,310	539,482	5,375	688,001	11,186,277
1994	Other Liabilities	82,664	411,950	483,588	(18,007)	48,593	112,287	(10,433)	(188,459)	(181,459)	3,094	115,931	53,570	36,394	70,297	3,302,853
	Total	358,124	571,042	863,394	194,675	140,496	371,289	257,428	(149,433)	(33,977)	48,184	244,241	593,052	41,769	758,298	14,489,130
Fixed Assets at Book Value	1990	18,379	184,515	276,957	(3,320)	9,758	190,693	84,929	7,115	259,319	86,972	168,038	306,220	2,568	464,351	4,666,433
	1991	18,165	204,521	370,273	(5,193)	9,758	190,693	284,733	22,681	234,618	86,972	162,957	302,032	2,585	430,905	5,715,321
	1992	(10,976)	204,521	421,542	(7,910)	11,044	713,170	277,939	(91,084)	462,708	79,240	229,565	846,498	2,840	603,872	7,657,547
	1993	34,334	276,984	404,807	209,029	174,693	704,656	357,158	(110,014)	474,756	145,861	347,459	336,008	3,197	(1,010,111)	11,362,266
1994	113,071	284,982	462,707	200,619	175,477	749,913	384,215	(101,730)	504,211	145,861	786,933	448,683	3,197	51,823	15,427,289	

Table 10
Foreign Investment (Net) in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N 'thousand)

TYPE OF INDUSTRY	1990			1991			1992		
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)
ISIC 3 12 - Food Products	658,389	56,505	714,894	55,946	(18,955)	36,991	82,831	8,527	91,358
ISIC 3 13 - Beverages	4,371	14,489	18,860	342,899	(50,593)	292,306	50,396	(1,439)	48,957
ISIC 3 14 - Tobacco Products	95,765	21,445	117,210	(7,077)	0	(7,077)	0	0	0
ISIC 3 21 - Textiles	58,859	72,556	131,415	1,095,684	34,944	1,130,628	102,231	113,504	215,735
ISIC 3 22 - Wearing Apparels	1,280	(39,367)	(38,087)	0	0	0	3,929	1,496	5,425
ISIC 3 23 - Leather and Fur Products	1,982	(22,342)	(20,360)	12,778	0	12,778	39	0	39
ISIC 3 24 - Footwear	2,037	(1,780)	257	1,380	1,382	2,762	0	2,523	2,523
ISIC 3 31 - Wood and Wood Products	3,310	582	3,892	(131)	0	(131)	5,616	0	5,616
ISIC 3 32 - Furniture and Fixtures	21,931	3,499	25,430	8,050	500	8,550	111	0	111
ISIC 3 41 - Paper	8,356	0	8,356	4,328	0	4,328	9,305	9,134	18,439
ISIC 3 42 - Printing and Publishing	1,106	(28,160)	(27,054)	5,592	488	6,080	20,578	0	20,578
ISIC 3 51 - Industrial Chemicals	117,004	62,291	179,295	35,974	(2,792)	33,182	100,523	0	100,523
ISIC 3 52 - Other Chemical Products	56,563	4,508	61,071	111,098	(27,991)	83,107	74,719	85,006	159,725
ISIC 3 53 - Petroleum Refineries	0	0	0	22,356	(12)	22,344	49,439	0	49,439
ISIC 3 54 - Miscellaneous Petroleum and Coal Products	165	0	165	2	6,223	6,225	0	0	0
ISIC 3 55 - Rubber Products	20	(1,340)	(1,320)	9,830	178,640	188,470	6,796	(216)	6,580
ISIC 3 56 - Plastic Products	89,078	19,610	108,688	202,940	(3,452)	199,488	2,809	0	2,809
ISIC 3 61 - Pottery, China and Earthenware	1,611	4,905	6,516	880	0	880	(11,224)	(13,413)	(24,637)
ISIC 3 62 - Glass and Glass Products	8,276	350	8,626	0	0	0	0	0	0
ISIC 3 69 - Other Non Metal Mineral Products	10,384	916	11,300	0	0	0	0	0	0
ISIC 3 71 - Iron and Steel	48,080	(12,395)	35,685	12,109	11,855	23,964	8,354	(16,411)	(8,057)
ISIC 3 72 - Non-Ferrous Metals	319	0	319	2,669	0	2,669	7,982	0	7,982
ISIC 3 81 - Metal Products (Fabricated)	8,783	(236,749)	(227,966)	19,269	(28,750)	(9,481)	3,754	23,994	27,748
ISIC 3 82 - Non-Electrical Machinery	31	(2,559)	(2,528)	0	0	0	0	237	237
ISIC 3 83 - Electrical Machinery	(13,704)	(15,242)	(28,946)	32,819	55,985	88,804	2,356	12,208	14,564
ISIC 3 84 - Transport Equipment	218,997	(304,594)	(85,597)	21,704	106,001	127,705	36,839	85,479	122,318
ISIC 3 85 - Professional and Scientific Equipment	1,177	6,145	7,322	774	0	774	2,349	28,447	30,796
ISIC 3 90 - Other Manufacturing Industries	134,000	49,337	183,337	82,546	15,370	97,916	135,571	19,447	155,288
TOTAL	1,538,170	(34,390)	1,190,780	2,074,419	278,843	2,353,262	695,303	358,793	1,054,096

Table 10 (cont'd)
Foreign Investment (Net) in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N 'thousand)

TYPE OF INDUSTRY	1993			1994			FIXED ASSETS AT BOOK VALUE				
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	1990	1991	1992	1993	1994
ISIC 3 12 - Food Products	238,480	14,074	252,554	33,673	(3,819)	29,854	679,701	690,169	792,089	1,694,584	2,127,155
ISIC 3 13 - Beverages	297,632	(169,579)	128,053	30,524	119,997	150,521	420,354	474,145	508,156	2,216,494	3,810,079
ISIC 3 14 - Tobacco Products	136,595	71,937	208,532	0	0	0	188,531	307,798	320,476	424,367	384,768
ISIC 3 21 - Textiles	139,595	372,727	512,322	221,179	(126,465)	94,714	680,174	860,520	1,141,629	2,034,555	2,021,043
ISIC 3 22 - Wearing Apparels	6,472	0	6,472	0	0	0	190,645	190,645	190,645	188,802	189,080
ISIC 3 23 - Leather and Fur Products	890	0	890	0	0	0	32,779	37,815	45,383	42,031	42,035
ISIC 3 24 - Footwear	552	2,073	2,625	661	0	661	37,300	98,326	93,542	112,340	128,983
ISIC 3 31 - Wood and Wood Products	482	0	482	0	0	0	(2,075)	(16,080)	(15,875)	18,274	18,274
ISIC 3 32 - Furniture and Fixtures	6,429	0	6,429	4,007	4,412	8,419	31,801	60,794	60,979	85,135	150,790
ISIC 3 41 - Paper	11,883	5,738	17,621	27,677	(502)	27,175	(13,642)	(1,633)	(27,806)	205,709	332,182
ISIC 3 42 - Printing and Publishing	(361)	11,631	11,270	0	0	0	34,591	(31,551)	(20,177)	(18,658)	(18,658)
ISIC 3 51 - Industrial Chemicals	33,158	12,792	45,950	0	19,174	19,174	97,673	105,972	111,637	134,592	134,592
ISIC 3 52 - Other Chemical Products	300,177	(20,689)	279,488	209,163	382,546	591,709	231,604	570,972	661,229	1,805,067	1,820,947
ISIC 3 53 - Petroleum Refineries	581,554	104,178	685,732	790	74,649	75,439	503	52,671	52,671	76,157	76,157
ISIC 3 54 - Miscellaneous Petroleum and Coal Products	219,099	81,757	300,856	49,197	0	49,197	18,379	18,165	(10,976)	34,334	9,994
ISIC 3 55 - Rubber Products	35,545	48,048	83,593	9,248	12,921	22,169	184,515	204,521	204,521	276,984	113,071
ISIC 3 56 - Plastic Products	413	24,150	24,563	5,387	738	6,125	276,957	370,273	421,542	404,807	284,982
ISIC 3 61 - Pottery, China and Earthenware	185,899	(16,617)	169,282	27,810	0	27,810	(3,320)	(5,193)	(7,910)	209,029	462,707
ISIC 3 62 - Glass and Glass Products	79,290	51,084	130,374	784	0	784	9,758	9,758	11,044	174,693	200,619
ISIC 3 69 - Other Non Metal Mineral Products	1,215	0	1,215	24,992	(29)	24,963	190,693	190,693	713,170	704,656	175,477
ISIC 3 71 - Iron and Steel	59,122	(89,350)	(30,228)	73,905	82,698	156,603	84,929	284,733	277,939	357,158	749,913
ISIC 3 72 - Non-Ferrous Metals	2,158	2,331	4,489	5	(170,950)	(170,945)	7,115	22,681	(91,084)	(110,014)	(101,730)
ISIC 3 81 - Metal Products (Fabricated)	7,058	8,319	15,377	6,426	(17,116)	(10,690)	259,319	234,618	462,708	474,756	504,211
ISIC 3 82 - Non-Electrical Machinery	15,858	(1,245)	14,613	1,274	(14,532)	(13,258)	86,972	86,972	79,240	145,459	145,861
ISIC 3 83 - Electrical Machinery	29,643	(24,267)	5,376	18,575	20,488	39,063	168,038	162,957	229,565	347,459	786,833
ISIC 3 84 - Transport Equipment	207,507	(21,742)	185,765	11,397	10,361	21,758	306,220	302,032	846,496	336,008	448,683
ISIC 3 85 - Professional and Scientific Equipment	0	0	0	790	0	790	2,568	2,585	2,840	3,197	3,197
ISIC 3 90 - Other Manufacturing Industries	96,993	(17,683)	79,310	19,013	3,556	22,569	464,351	430,905	603,872	(1,016,111)	51,823
TOTAL	2,693,338	449,667	3,143,005	776,477	398,127	1,174,604	4,666,433	5,715,321	7,657,545	11,362,266	15,437,283

Table 11
Net Foreign Investment in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990 1994
(N 'thousand)

TYPE OF INDUSTRY	1990			1991			1992		
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)
ISIC 3 12 - Food Products	212,110	3,613	215,723	12,219	(4,082)	8,137	0	0	0
ISIC 3 13 - Beverages	0	0	0	158,125	0	158,125	0	(1,439)	(1,439)
ISIC 3 14 - Tobacco Products	21,909	25,444	47,353	0	0	0	0	0	0
ISIC 3 21 - Textiles	36,165	85,825	121,990	613	(2,277)	(1,664)	0	0	0
ISIC 3 22 - Wearing Apparel	0	0	0	0	0	0	1,073	0	1,073
ISIC 3 23 - Leather and Fur Products	388	(3,160)	(2,772)	0	0	0	0	0	0
ISIC 3 24 - Foot Wear	424	0	424	83	0	83	0	2,523	2,523
ISIC 3 31 - Wood and Wood Products	0	0	0	0	0	0	5,616	0	5,616
ISIC 3 32 - Furniture and Fixtures	17,993	189	18,182	0	0	0	0	0	0
ISIC 3 41 - Paper and Paper Products	410	0	410	0	0	0	0	5,182	5,182
ISIC 3 42 - Printing and Publishing	1,106	(28,160)	(27,054)	0	0	0	0	0	0
ISIC 3 51 - Industrial Chemicals	48,993	(1,286)	47,707	0	(2,792)	(2,792)	0	0	0
ISIC 3 52 - Other Chemical Products	14,038	6,632	20,670	35,974	0	35,974	0	(13,259)	(13,259)
ISIC 3 53 - Petroleum Refineries	0	0	0	86,134	0	86,134	10,986	0	10,986
ISIC 3 54 - Miscellaneous Petroleum & Coal Products	0	0	0	2	0	2	0	0	0
ISIC 3 55 - Rubber Products	0	0	0	9,504	176,709	186,213	0	2,555	2,555
ISIC 3 56 - Plastic Products	11,984	15,920	27,904	8,451	0	8,451	1,602	0	1,602
ISIC 3 61 - Pottery, China & Earthenware	0	0	0	880	0	880	0	0	0
ISIC 3 62 - Glass and Glass Products	0	0	0	0	0	0	0	0	0
ISIC 3 69 - Other Non Metal Mineral Products	663	0	663	0	0	0	0	0	0
ISIC 3 71 - Iron Steel	0	0	0	2,704	45	2,749	0	0	0
ISIC 3 72 - Non-Ferrous Metals	0	0	0	0	0	0	0	0	0
ISIC 3 81 - Metal Products (Fabricated)	729	(164,417)	(163,688)	12,672	(29,336)	(16,664)	0	0	0
ISIC 3 82 - Non-Electrical Machinery	0	0	0	0	0	0	0	0	0
ISIC 3 83 - Electrical Machinery	(18,051)	(7,541)	(25,592)	11,083	6,597	17,680	0	(27)	(27)
ISIC 3 84 - Transport Equipment	68,967	212,890	(143,923)	13	(480)	(467)	0	0	0
ISIC 3 85 - Professional and Scientific Equipment	0	0	0	774	0	774	1,040	15,856	16,896
ISIC 3 90 - Other Manufacturing Industries	130,676	27,529	158,205	3,661	(10)	3,651	111,567	7,903	119,470
TOTAL	548,804	(252,302)	296,502	362,892	166,374	529,226	131,884	19,293	151,177

Table 11 (cont'd)
Net Foreign Investment in Manufacturing and Processing Sector
Analysed by Type of Industry: (1990-1994)
(N 'thousand)

TYPE OF INDUSTRY	1993			1994			FIXED ASSETS AT BOOK VALUE				
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	1990	1991	1992	1993	1994
ISIC 3 12 - Food Products	27,108	0	27,108	0	0	0	532,316	522,751	421,326	405,906	401,298
ISIC 3 13 - Beverages	294,983	(169,579)	125,404	30,524	(4,683)	25,841	44,827	79,360	105,346	1,769,822	3,308,954
ISIC 3 14 - Tobacco Products	133,315	79,030	212,345	0	0	0	66,697	66,697	79,375	185,471	185,471
ISIC 3 21 - Textiles	(25,480)	36,205	10,725	0	17,424	17,424	164,042	167,978	167,978	118,027	116,962
ISIC 3 22 - Wearing apparels	0	0	0	0	0	0	0	0	0	0	278
ISIC 3 23 - Leather and Fur Products	0	0	0	0	0	0	5,559	5,559	13,510	13,510	13,510
ISIC 3 24 - Foot Wear	0	(2,073)	(2,073)	0	0	0	5,638	6,496	1,712	11,429	29,067
ISIC 3 31 - Wood and Wood Products	0	0	0	0	0	0	5,745	5,745	5,950	5,950	5,950
ISIC 3 32 - Furniture and Fixtures	0	0	0	0	0	0	10,702	10,702	10,849	10,849	10,849
ISIC 3 41 - Paper and Paper Products	0	0	0	4,680	6,445	11,125	11,056	11,507	11,507	217,840	335,311
ISIC 3 42 - Printing and Publishing	(361)	11,631	11,270	0	0	0	(35,653)	(35,653)	(35,433)	(33,914)	(33,914)
ISIC 3 51 - Industrial Chemicals	16,857	12,792	29,649	0	19,174	19,174	80,230	86,219	92,237	112,583	112,583
ISIC 3 52 - Other Chemical Products	208,897	(4,692)	204,205	19,066	347,260	366,326	31,054	351,362	360,601	1,505,122	1,525,367
ISIC 3 53 - Petroleum Refineries	10,216	396	10,612	0	0	0	0	0	0	11,294	11,294
ISIC 3 54 - Miscellaneous Petroleum & Coal Products	188,799	80,545	269,344	0	0	0	12,406	12,192	12,192	69,480	104,611
ISIC 3 55 - Rubber Products	14,314	48,048	62,362	9,173	12,936	22,109	71,774	91,880	91,880	160,237	168,567
ISIC 3 56 - Plastic Products	0	0	0	4,654	738	5,392	89,384	103,289	132,357	132,357	190,938
ISIC 3 61 - Pottery, China and Earthenware	139,059	(24,906)	114,153	0	0	0	(8,402)	(8,205)	(7819)	9,008	9,008
ISIC 3 62 - Glass and Glass Products	79,359	51,084	130,443	784	0	784	64,455	64,455	64,455	227,907	228,691
ISIC 3 69 - Other Non Metal Mineral Products	172	0	172	0	0	0	37,501	37,501	559,978	553,834	599,091
ISIC 3 71 - Iron and Steel	56,305	(90,220)	(33,915)	25,347	83,892	109,239	35,162	38,523	41,304	99,663	115,782
ISIC 3 72 - Non-Ferrous Metals	0	0	0	0	0	0	9,357	9,357	10,097	10,097	10,097
ISIC 3 81 - Metal Products (Fabricated)	0	0	0	0	(17,116)	(17,116)	27,872	35,344	211,997	211,997	237,272
ISIC 3 82 - Non-Electrical Machinery	9,141	0	9,141	0	0	0	0	0	0	58,889	58,889
ISIC 3 83 - Electrical Machinery	8,848	(24,267)	(15,419)	1,789	20,488	22,277	62,458	55,259	50,684	53,597	393,127
ISIC 3 84 - Transport Equipment	193,914	(24,067)	169,817	0	0	0	108,227	106,891	649,345	69,701	69,701
ISIC 3 85 - Professional and Scientific Equipment	0	0	0	0	0	0	0	17	17	17	17
ISIC 3 90 - Other Manufacturing Industries	94,729	0	94,729	19,013	3,556	22,568	43,120	423,241	447,280	(1,744,067)	(750,458)
TOTAL	1,450,175	(20,073)	1,430,102	115,029	490,114	605,144	1,475,527	2,248,467	3,488,723	4,246,606	7,458,313

Table 12
USA Net Foreign Investment in the Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N Thousand)

TYPE OF INDUSTRY	1990			1991			1992		
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)
ISIC 3 12 - Food Products	439,930	5,426	445,356	1,154	0	1,154	1,305	0	1,305
ISIC 3 13 - Beverages	0	0	0	0	0	0	0	0	0
ISIC 3 14 - Tobacco Products	134	(3,999)	(3,865)	(7,077)	0	(7,077)	0	0	0
ISIC 3 21 - Textiles	0	0	0	2,554	(273)	2,281	0	0	0
ISIC 3 22 - Wearing Apparel	0	0	0	0	0	0	0	0	0
ISIC 3 23 - Leather and Fur Products	0	0	0	0	0	0	0	0	0
ISIC 3 24 - Foot Wear	0	0	0	0	0	0	0	0	0
ISIC 3 31 - Wood and Wood Products	0	0	0	0	0	0	0	0	0
ISIC 3 32 - Furniture and Fixtures	0	0	0	0	0	0	0	0	0
ISIC 3 41 - Paper and Paper Products	0	0	0	2,232	0	2,232	2,605	0	2,605
ISIC 3 42 - Printing and Publishing	0	0	0	0	0	0	0	0	0
ISIC 3 51 - Industrial Chemicals	65,086	(42,126)	22,960	0	0	0	0	0	0
ISIC 3 52 - Other Chemical Products	42,225	0	42,225	4,000	0	4,000	48,779	69,541	118,320
ISIC 3 53 - Petroleum Refineries	0	0	0	22,356	(12)	22,344	0	0	0
ISIC 3 54 - Miscellaneous Petroleum and Coal Products	0	0	0	0	6,223	6,223	0	0	0
ISIC 3 55 - Rubber Products	0	(1,340)	(1,340)	0	0	0	0	0	0
ISIC 3 56 - Plastic Products	0	0	0	0	0	0	103	0	103
ISIC 3 61 - Pottery, China and Earthenware	0	0	0	0	0	0	0	0	0
ISIC 3 62 - Glass and Glass Products	0	0	0	0	0	0	0	0	0
ISIC 3 69 - Other Non Metal Mineral Products	0	(12,602)	(12,602)	0	0	0	0	0	0
ISIC 3 71 - Iron Steel	42,912	0	42,912	0	0	0	0	0	0
ISIC 3 72 - Non-Ferrous Metals	319	0	319	0	0	0	0	0	0
ISIC 3 81 - Metal Products (Fabricated)	0	0	0	0	0	0	0	17,494	17,494
ISIC 3 82 - Non-Electrical Machinery	0	(2,759)	(2,759)	0	0	0	0	0	0
ISIC 3 83 - Electrical Machinery	0	0	0	0	0	0	0	0	0
ISIC 3 84 - Transport Equipment	0	0	0	0	0	0	0	0	0
ISIC 3 85 - Professional and Scientific Equipment	0	0	0	0	0	0	1,309	12,591	13,900
ISIC 3 90 - Other Manufacturing Industries	0	0	0	0	0	0	0	0	0
TOTAL	590,606	(57,400)	533,206	25,219	5,938	31,157	54,101	99,626	153,726

Table 12 (Cont'd)
USA Net Foreign Investment in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N 'thousand)

TYPE OF INDUSTRY	1993			1994			FIXED ASSETS AT BOOK VALUE				
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	1990	1991	1992	1993	1994
ISIC 3 12 - Food Products	7,860	(2,676)	5,184	15,054	(3,819)	11,235	19,576	20,361	34,657	45,511	49,242
ISIC 3 13 - Beverages	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 14 - Tobacco Products	3,276	(7,093)	(3,817)	0	0	0	121,787	99,524	99,524	97,319	97,319
ISIC 3 21 - Textiles	65,601	31,707	97,308	0	0	0	0	(3,400)	(3,400)	68,365	68,365
ISIC 3 22 - Wearing Apparel	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 23 - Leather and Fur Products	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 24 - Foot Wear	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 31 - Wood and Wood Products	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 32 - Furniture and Fixtures	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 41 - Paper and Paper Products	5,083	0	5,083	0	0	0	3,454	13,850	16,119	16,211	16,211
ISIC 3 42 - Printing and Publishing	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 51 - Industrial Chemicals	0	0	0	0	0	0	14,537	14,637	14,637	14,637	14,637
ISIC 3 52 - Other Chemical Products	51,091	(19,501)	31,590	156,267	5,480	161,747	1,901	15,700	74,010	78,023	124,528
ISIC 3 53 - Petroleum Refineries	0	0	0	0	68,717	68,717	503	52,671	52,671	52,671	52,671
ISIC 3 54 - Miscellaneous Petroleum and Coal Products	30,300	2,266	32,566	0	0	0	0	0	0	(11,978)	(4,027)
ISIC 3 55 - Rubber Products	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 56 - Plastic Products	0	0	0	0	0	0	43,658	43,658	43,658	43,658	43,658
ISIC 3 61 - Pottery, China and Earthenware	0	(693)	(693)	0	0	0	0	0	0	477	477
ISIC 3 62 - Glass and Glass Products	0	0	0	0	0	0	(57,082)	(57,082)	(57,082)	(57,082)	(57,082)
ISIC 3 69 - Other Non Metal Mineral Products	0	0	0	0	0	0	1,103	1,103	1,103	1,103	1,103
ISIC 3 71 - Iron Steel	0	0	0	0	0	0	53,477	53,477	53,477	53,477	53,477
ISIC 3 72 - Non-Ferrous Metals	2,158	1,905	4,063	0	(170,950)	(170,950)	1,468	1,468	1,468	(3,359)	3,720
ISIC 3 81 - Metal Products (Fabricated)	0	0	0	0	0	0	334	334	138	138	138
ISIC 3 82 - Non-Electrical Machinery	0	0	0	0	0	0	26,972	26,972	26,972	26,972	26,972
ISIC 3 83 - Electrical Machinery	0	0	0	0	0	0	51	51	51	51	51
ISIC 3 84 - Transport Equipment	7,248	0	7,248	0	0	0	0	0	0	69,915	184,587
ISIC 3 85 - Professional and Scientific Equip	0	0	0	0	0	0	0	0	255	612	612
ISIC 3 90 - Other Manufacturing Industries	2,029	(3,363)	(1,334)	0	0	0	(1,353)	(1,353)	(1,353)	(1,353)	(1,353)
TOTAL	174,646	2,552	177,198	171,321	(100,570)	70,749	230,386	281,971	356,905	495,368	675,306

TABLE 13
Western Europe (Excluding UK) Net Foreign Investment in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N 'million)

TYPE OF INDUSTRY	1990			1991			1992		
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)
ISIC 3 12 - Food Products	2,055	(24,367)	(22,312)	39,403	(14,873)	24,530	80,168	9,090	89,258
ISIC 3 13 - Beverages	1,217	14,489	15,706	5,096	(50,593)	(45,497)	50,363	0	50,363
ISIC 3 14 - Tobacco Products	0	0	0	0	0	0	0	0	0
ISIC 3 21 - Textiles	21,419	0	21,419	0	0	0	17,554	5,116	22,669
ISIC 3 22 - Wearing Apparel	0	0	0	0	0	0	2,856	1,496	4,352
ISIC 3 23 - Leather and Fur Products	0	(19,182)	(19,182)	12,778	0	12,778	39	0	39
ISIC 3 24 - Foot Wear	1,613	0	1,613	646	1,382	2,028	0	0	0
ISIC 3 31 - Wood and Wood Products	0	0	0	0	0	0	0	0	0
ISIC 3 32 - Furniture and Fixtures	0	0	0	762	0	762	0	0	0
ISIC 3 41 - Paper and Paper Products	0	0	0	146	0	146	2,831	3,952	6,783
ISIC 3 42 - Printing and Publishing	0	0	0	5,592	488	6,080	20,578	0	20,578
ISIC 3 51 - Industrial Chemicals	2,925	(1,509)	1,416	0	0	0	100,523	0	100,523
ISIC 3 52 - Other Chemical Products	300	(2,124)	(1,824)	20,650	(27,991)	(7,341)	21,891	8,328	30,219
ISIC 3 53 - Petroleum Refineries	0	0	0	0	0	0	38,453	0	38,453
ISIC 3 54 - Miscellaneous Petroleum and Coal Products	0	0	0	0	0	0	0	0	0
ISIC 3 55 - Rubber Products	0	0	0	0	0	0	6,630	(3,940)	2,690
ISIC 3 56 - Plastic Products	74,974	0	74,974	1,126	0	1,126	0	0	0
ISIC 3 61 - Pottery, China and Earthenware	0	0	0	0	0	0	(11,164)	(13,413)	(24,578)
ISIC 3 62 - Glass and Glass Products	(11)	350	339	0	0	0	0	0	0
ISIC 3 69 - Other Non Metal Mineral Products	9,721	916	10,637	0	0	0	0	0	0
ISIC 3 71 - Iron Steel	4,998	(14,104)	(9,106)	7,112	24,300	31,412	8,286	(7,558)	728
ISIC 3 72 - Non-Ferrous Metals	0	0	0	0	0	0	0	0	0
ISIC 3 81 - Metal Products (Fabricated)	6,514	(3,874)	2,640	6,597	586	7,183	0	6,500	6,500
ISIC 3 82 - Non-Electrical Machinery	0	0	0	0	0	0	0	0	0
ISIC 3 83 - Electrical Machinery	(7,701)	6,426	(1,275)	20,515	49,388	69,903	0	0	0
ISIC 3 84 - Transport Equipment	15,003	(91,704)	(76,701)	21,691	106,481	128,172	36,839	85,479	122,318
ISIC 3 85 - Professional and Scientific Equipment	0	0	0	0	0	0	0	0	0
ISIC 3 90 - Other Manufacturing Industries	498	21,808	22,306	0	0	0	5,426	0	5,426
TOTAL	133,525	(112,875)	20,650	142,114	89,168	231,282	381,273	95,048	476,321

Table 13 (cont'd)
Western Europe (Excluding UK) Net Foreign Investment in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N 'million)

TYPE OF INDUSTRY	1993			1994			FIXED ASSETS AT BOOK VALUE				
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	1990	1991	1992	1993	1994
ISIC 3 12 - Food Products	93,134	16,750	109,884	13,127	0	13,127	50,362	52,173	252,716	1,138,382	1,552,702
ISIC 3 13 - Beverages	2,649	0	2,649	0	0	0	93,890	13,148	15,040	25,503	25,503
ISIC 3 14 - Tobacco Products	0	0	0	0	0	0	47	47	47	47	(39,552)
ISIC 3 21 - Textiles	0	0	0	0	0	0	45,323	45,475	101,968	211,915	211,915
ISIC 3 22 - Wearing Apparel	0	0	0	0	0	0	1,715	1,715	1,715	1,715	1,715
ISIC 3 23 - Leather and Fur Products	44	0	44	0	0	0	18,812	23,848	23,465	19,871	19,871
ISIC 3 24 - Foot Wear	0	0	0	0	0	0	1,027	4,637	4,637	4,637	4,637
ISIC 3 31 - Wood and Wood Products	482	0	482	0	0	0	588	(11,926)	(11,926)	(12,484)	(12,484)
ISIC 3 32 - Furniture and Fixtures	6,429	0	6,429	0	0	0	53	22,076	22,076	22,076	22,076
ISIC 3 41 - Paper and Paper Products	5,354	5,738	11,092	20,716	(6,947)	13,769	(29,374)	(32,215)	(81,090)	(76,621)	(66,459)
ISIC 3 42 - Printing and Publishing	0	0	0	0	798	3,838	17,203	17,203	17,203	17,203	17,203
ISIC 3 51 - Industrial Chemicals	16,301	0	16,301	0	0	0	4,847	6,215	6,804	8,648	8,648
ISIC 3 52 - Other Chemical Products	37,586	3,996	41,582	31,047	29,845	60,892	153,530	158,602	179,119	169,700	129,669
ISIC 3 53 - Petroleum Refineries	571,338	103,782	675,120	790	5,932	6,722	0	0	0	12,192	12,192
ISIC 3 54 - Miscellaneous											
Petroleum & Coal Products	0	0	0	0	0	0	4,929	4,929	15,586	15,586	15,586
ISIC 3 55 - Rubber Products	0	0	0	0	0	0	(565)	(654)	(654)	(654)	(654)
ISIC 3 56 - Plastic Products	413	0	413	0	0	0	90,298	100,140	100,087	102,448	102,448
ISIC 3 61 - Pottery, China and Earthenware	16,854	0	16,854	27,810	0	27,810	1,118	(952)	(952)	204,619	196,209
ISIC 3 62 - Glass and Glass Products	0	0	0	0	0	0	126	126	126	126	126
ISIC 3 69 - Other Non Metal Mineral Products	1,043	0	1,043	0	0	0	3,074	3,074	3,074	704	704
ISIC 3 71 - Iron Steel	935	870	1,805	3,459	0	3,459	9,719	43,712	16,539	16,856	16,887
ISIC 3 72 - Non-Ferrous Metals	0	0	0	0	0	0	693	693	(130,647)	(130,647)	(130,829)
ISIC 3 81 - Metal Products (Fabricated)	254	890	1,144	6,426	0	6,426	28,398	(3,775)	23,234	36,176	41,676
ISIC 3 82 - Non-Electrical Machinery	0	0	0	0	0	0	8,232	8,232	8,232	8,232	8,232
ISIC 3 83 - Electrical Machinery	20,795	0	20,795	16,786	0	16,786	16,427	18,934	18,934	29,911	131,862
ISIC 3 84 - Transport Equipment	890	0	890	11,397	10,361	21,758	157,936	155,084	155,960	155,201	153,204
ISIC 3 85 - Professional and Scientific Equipmt	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 90 - Other Manufacturing Industries	0	0	0	0	0	0	38,273	34,273	195,109	190,930	190,930
TOTAL	774,501	132,026	906,527	131,558	39,191	170,749	696,185	651,449	936,401	2,172,272	2,624,011

Table 14
Asia Net Foreign Investment in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N 'thousand)

TYPE OF INDUSTRY	1990			1991			1992		
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)
ISIC 3 12 - Food Products	-	-	-	-	-	-	1,357	(563)	794
ISIC 3 13 - Beverages	-	-	-	-	-	-	33	0	33
ISIC 3 14 - Tobacco Products	-	-	-	-	-	-	0	0	0
ISIC 3 21 - Textiles	-	-	-	-	-	-	58,962	82,685	141,647
ISIC 3 22 - Wearing Apparel	-	-	-	-	-	-	0	0	0
ISIC 3 23 - Leather and Fur Products	-	-	-	-	-	-	0	0	0
ISIC 3 24 - Foot Wear	-	-	-	-	-	-	0	0	0
ISIC 3 31 - Wood and Wood Products	-	-	-	-	-	-	0	0	0
ISIC 3 32 - Furniture and Fixtures	-	-	-	-	-	-	0	0	0
ISIC 3 41 - Paper and Paper Products	-	-	-	-	-	-	1,253	0	1,253
ISIC 3 42 - Printing and Publishing	-	-	-	-	-	-	0	0	0
ISIC 3 51 - Industrial Chemicals	-	-	-	-	-	-	0	0	0
ISIC 3 52 - Other Chemical Products	-	-	-	-	-	-	836	0	836
ISIC 3 53 - Petroleum Refineries	-	-	-	-	-	-	0	0	0
ISIC 3 54 - Miscellaneous Petroleum and Coal Products	-	-	-	-	-	-	0	0	0
ISIC 3 55 - Rubber Products	-	-	-	-	-	-	166	0	166
ISIC 3 56 - Plastic Products	-	-	-	-	-	-	2,382	0	2,382
ISIC 3 61 - Pottery, China and Earthenware	-	-	-	-	-	-	(60)	0	(60)
ISIC 3 62 - Glass and Glass Products	-	-	-	-	-	-	0	0	0
ISIC 3 69 - Other Non Metal Mineral Products	-	-	-	-	-	-	0	0	0
ISIC 3 71 - Iron and Steel	-	-	-	-	-	-	537	(8,853)	(8,316)
ISIC 3 72 - Non-Ferrous Metals	-	-	-	-	-	-	6,351	0	6,351
ISIC 3 81 - Metal Products (Fabricated)	-	-	-	-	-	-	213	0	213
ISIC 3 82 - Non-Electrical Machinery	-	-	-	-	-	-	0	0	0
ISIC 3 83 - Electrical Machinery	-	-	-	-	-	-	0	0	0
ISIC 3 84 - Transport Equipment	-	-	-	-	-	-	0	0	0
ISIC 3 85 - Professional and Scientific Equipment	-	-	-	-	-	-	0	0	0
ISIC 3 90 - Other Manufacturing Industries	-	-	-	-	-	-	9,459	11,814	21,273
TOTAL	0	0	0	0	0	0	81,488	85,084	166,572

Table 14 (cont'd)
Asia Net Foreign Investment in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N 'thousand)

TYPE OF INDUSTRY	1993			1994			FIXED ASSETS AT BOOK VALUE				
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	1990	1991	1992	1993	1994
ISIC 3 12 - Food Products	720	0	720	5,492	0	5,492	-	-	1,128	774	19,902
ISIC 3 13 - Beverages	0	0	0	0	0	0	-	-	6,133	39,532	39,532
ISIC 3 14 - Tobacco Products	0	0	0	0	0	0	-	-	0	0	0
ISIC 3 21 - Textiles	48,156	304,815	352,971	186,911	(132,380)	54,531	-	-	168,637	637,240	616,938
ISIC 3 22 - Wearing Apparel	6,472	0	6,472	0	0	0	-	-	0	-1843	(1,843)
ISIC 3 23 - Leather and Fur Products	846	0	846	0	0	0	-	-	0	246	246
ISIC 3 24 - Footwear	552	0	552	661	0	661	-	-	0	9081	8,086
ISIC 3 31 - Wood and Wood Products	0	0	0	0	0	0	-	-	0	34,707	34,707
ISIC 3 32 - Furniture and Fixtures	0	0	0	4,007	4,412	8,419	-	-	0	24,156	89,811
ISIC 3 41 - Paper	1,446	0	1,446	2,281	0	2,281	-	-	30,079	52,700	51,540
ISIC 3 42 - Printing and Publishing	0	0	0	0	0	0	-	-	(2,211)	-2,211	(2,211)
ISIC 3 51 - Industrial Chemicals	0	0	0	0	0	0	-	-	0	765	765
ISIC 3 52 - Other Chemical Products	87	0	87	2,783	(39)	2,744	-	-	(13,354)	-13,406	(25,259)
ISIC 3 53 - Petroleum Refineries	0	(1,054)	0	0	0	0	-	-	0	0	0
ISIC 3 54 - Miscellaneous Petroleum and Coal Products	0	0	(1,054)	47,829	0	47,829	-	-	0	0	0
ISIC 3 55 - Rubber Products	21,231	24,150	21,231	75	(15)	60	-	-	11,129	4106	36,201
ISIC 3 56 - Plastic Products	0	8,982	24,150	733	0	733	-	-	(3,103)	-7,967	3,774
ISIC 3 61 - Pottery, China and Earthenware	29,986	0	38,968	0	0	0	-	-	1,286	-9,039	(8,648)
ISIC 3 62 - Glass and Glass Products	(69)	0	(69)	0	0	0	-	-	0	1,483	(9,039)
ISIC 3 69 - Other Non Metal Mineral Products	0	0	0	0	0	0	-	-	0	0	1,483
ISIC 3 71 - Iron and Steel	1,882	426	1,882	24,992	(29)	24,963	-	-	19,447	20,543	31,450
ISIC 3 72 - Non-Ferrous Metals	0	2,245	426	45,099	(1,194)	43,905	-	-	8,650	5,344	6,731
ISIC 3 81 - Metal Products (Fabricated)	0	(1,245)	2,245	5	0	5	-	-	(7,732)	-7,732	(9,052)
ISIC 3 82 - Non-Electrical Machinery	6,717	0	5,472	0	0	0	-	-	0	0	0
ISIC 3 83 - Electrical Machinery	0	2,325	0	1,274	(14,532)	(13,258)	-	-	0	10,400	101,897
ISIC 3 84 - Transport Equipment	5,455	0	7,780	0	0	0	-	-	0	0	0
ISIC 3 85 - Professional and Scientific Equipment	0	0	0	790	0	790	-	-	0	0	0
ISIC 3 90 - Other Manufacturing Industries	0	(14,917)	(14,917)	0	0	0	-	-	(3,978)	1,994	21,629
TOTAL	123,481	325,727	449,208	322,932	(143,777)	179,155	0	0	216,112	912,425	1,008,640

Table 15
Others (Unspecified) Net Foreign Investment in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N 'thousand)

TYPE OF INDUSTRY	1990			1991			1992		
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)
ISIC 3 12 - Food Products	4,294	71,833	76,127	3,170	0	3,170	0	0	0
ISIC 3 13 - Beverages	3,154	0	3,154	179,678	0	179,678	0	0	0
ISIC 3 14 - Tobacco Products	0	0	0	0	0	0	0	0	0
ISIC 3 21 - Textiles	73,722	(13,269)	60,453	1,092,517	37,494	1,130,011	25,715	25,704	51,419
ISIC 3 22 - Wearing Apparel	1,275	(39,367)	(38,092)	0	0	0	0	0	0
ISIC 3 23 - Leather and Fur Products	1,280	0	1,280	0	0	0	0	0	0
ISIC 3 24 - Foot Wear	1,594	(1,780)	(186)	651	0	651	0	0	0
ISIC 3 31 - Wood and Wood Products	0	582	582	(131)	0	(131)	0	0	0
ISIC 3 32 - Furniture and Fixtures	3,938	3,310	7,248	7,288	500	7,788	111	0	111
ISIC 3 41 - Paper and Paper Products	7,946	0	7,946	1,950	0	1,950	2,616	0	2,616
ISIC 3 42 - Printing and Publishing	0	0	0	0	0	0	0	0	0
ISIC 3 51 - Industrial Chemicals	0	0	0	0	0	0	0	0	0
ISIC 3 52 - Other Chemical Products	0	0	0	314	0	314	3,214	20,396	23,609
ISIC 3 53 - Petroleum Refineries	0	0	0	0	0	0	0	0	0
ISIC 3 54 - Miscellaneous Petroleum and Coal Products	165	0	165	0	0	0	0	0	0
ISIC 3 55 - Rubber Products	202	0	202	326	1,931	2,257	0	1,170	1,170
ISIC 3 56 - Plastic Products	2,120	3,690	5,810	193,363	(3,452)	189,911	(1,277)	0	(1,277)
ISIC 3 61 - Pottery, China and Earthenware	1,611	4,905	6,516	0	0	0	0	0	0
ISIC 3 62 - Glass and Glass Products	8,287	0	8,287	0	0	0	0	0	0
ISIC 3 69 - Other Non Metal Mineral Products	0	0	0	0	0	0	0	0	0
ISIC 3 71 - Iron Steel	170	1,709	1,879	2,293	(12,490)	(10,197)	(469)	0	(469)
ISIC 3 72 - Non-Ferrous Metals	0	0	0	2,669	0	2,669	1,632	0	1,632
ISIC 3 81 - Metal Products (Fabricated)	1,540	(68,458)	(66,918)	0	0	0	3,541	0	3,541
ISIC 3 82 - Non-Electrical Machinery	31	0	31	0	0	0	0	237	237
ISIC 3 83 - Electrical Machinery	0	0	0	1,221	0	1,221	2,356	12,236	14,591
ISIC 3 84 - Transport Equipment	0	0	0	0	0	0	0	0	0
ISIC 3 85 - Professional and Scientific Equipment	1,177	6,145	7,322	0	0	0	0	0	0
ISIC 3 90 - Other Manufacturing Industries	2,824	0	2,824	78,885	15,380	94,265	9,118	0	9,118
TOTAL	115,330	(30,700)	84,630	1,564,194	39,363	1,603,557	46,556	59,742	106,297

Table 15 (cont'd)
Others (Unspecified) Net Foreign Investment in Manufacturing and Processing Sector
Analysed by Type of Industry: 1990-1994
(N 'thousand)

TYPE OF INDUSTRY	1993			1994			FIXED ASSETS AT BOOK VALUE				
	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	Paid-Up Capital Plus Reserves (1)	Other Liabilities (2)	Total (1) + (2) (3)	1990	1991	1992	1993	1994
ISIC 3 12 - Food Products	109,658	0	109,658	0	0	0	77,447	94,884	82,262	104,011	104,011
ISIC 3 13 - Beverages	0	0	0	0	124,680	124,680	281,637	381,637	381,637	381,637	436,090
ISIC 3 14 - Tobacco Products	0	0	0	0	0	0	0	141,530	141,530	141,530	141,530
ISIC 3 21 - Textiles	51,318	0	51,318	34,268	(11,509)	22,759	470,809	650,467	706,446	999,008	100,6863
ISIC 3 22 - Wearing Apparel	0	0	0	0	0	0	188,930	188,930	188,930	188,930	188,930
ISIC 3 23 - Leather and Fur Products	0	0	0	0	0	0	8,408	8,408	8,408	8,408	8,408
ISIC 3 24 - Foot Wear	0	0	0	0	0	0	30,635	87,193	87,193	87,193	87,193
ISIC 3 31 - Wood and Wood Products	0	0	0	0	0	0	(8,408)	(9,899)	(9,899)	(9,899)	-9899
ISIC 3 32 - Furniture and Fixtures	0	0	0	0	0	0	21,046	28,016	28,054	28,054	28054
ISIC 3 41 - Paper and Paper Products	0	0	0	0	0	0	1,222	5,225	(4,421)	(4,421)	-4421
ISIC 3 42 - Printing and Publishing	0	0	0	0	0	0	264	264	264	264	264
ISIC 3 51 - Industrial Chemicals	0	0	0	0	0	0	(2,041)	(2,041)	(2,041)	(2,041)	-2041
ISIC 3 52 - Other Chemical Products	2,516	(492)	2,024	0	0	0	45,119	45,308	60,853	65,628	66642
ISIC 3 53 - Petroleum Refineries	0	0	0	0	0	0	0	0	0	0	0
ISIC 3 54 - Miscellaneous Petroleum and Coal Products	0	0	0	1,368	0	1,368	1,044	1,044	(38,754)	(38,754)	-39300
ISIC 3 55 - Rubber Products	0	0	0	0	0	0	113,397	113,295	113,295	113,295	113,295
ISIC 3 56 - Plastic Products	0	0	0	0	0	0	53,617	123,186	134,311	134,311	134,311
ISIC 3 61 - Pottery, China & Earthenware	0	0	0	0	0	0	3,964	3,964	3,964	3,964	3,964
ISIC 3 62 - Glass and Glass Products	0	0	0	0	0	0	2,259	2,259	2,259	2,259	2,259
ISIC 3 69 - Other Non Metal Mineral Products	0	0	0	0	0	0	149,015	149,015	149,015	149,015	149015
ISIC 3 71 - Iron Steel	0	0	0	0	0	0	142,956	149,021	166,619	166,619	166619
ISIC 3 72 - Non-Ferrous Metals	0	0	0	0	0	0	(4,403)	11,163	8,551	8,551	8551
ISIC 3 81 - Metal Products (Fabricated)	6,804	5,184	11,988	0	0	0	202,715	202,715	218,689	234,177	234177
ISIC 3 82 - Non-Electrical Machinery	0	0	0	0	0	0	51,768	51,768	51,768	51,768	51768
ISIC 3 83 - Electrical Machinery	0	0	0	0	0	0	89,012	88,713	159,896	159,896	159896
ISIC 3 84 - Transport Equipment	0	0	0	0	0	0	40,057	40,057	41,191	41,191	41191
ISIC 3 85 - Professional and Scientific Equipt.	0	0	0	0	0	0	2,568	2,568	2,568	2,568	2568
ISIC 3 90 - Other Manufacturing Industries	235	597	832	0	0	0	221	(25,256)	(23,186)	518,437	591075
TOTAL	170,531	5,289	175,820	35,636	11,171	148,807	1,963,258	2,533,434	2,659,403	3,535,599	3,671,013

Table 16
Flow of Investment in Fixed Assets at Cost Analysed by Type of
Economic Activity and Region of Origin in 1994
(N 'thousand)

	Addition to Stock (1)	Subtraction from Stock (2)	Net (1) - (2) (3)	Addition to Stock (1)	Subtraction from Stock (2)	Net (1) - (2) (3)	Addition to Stock (1)	Subtraction from Stock (2)	Net (1) - (2) (3)
MINING & QUARRYING									
UK	0	0	0	0	0	0	0	0	0
USA	138,856	0	138,856	193,358	0	193,358	19,115	0	19,115
WE	151,978	0	151,978	14,105	16,449	(2,344)	144,495	99	144,396
ASIA	0	0	0	0	0	0	0	0	0
OTHERS	0	0	0	0	0	0	0	0	0
TOTAL	290,834	0	290,834	207,463	16,449	191,014	163,610	99	163,511
MANUFACTURING & PROCESSING									
UK	1,282,428	41,725	1,240,703	2,120,587	19,352	2,101,235	130,859	1,279	129,480
USA	23,521	2,322	21,199	29,207	0	29,207	19,137	0	19,137
WE	232,127	885	231,242	397,170	53,773	343,397	29,117	19,334	9,783
ASIA	126,962	7,751	119,211	161,533	34,893	126,640	51,718	363	51,355
OTHERS	138	0	138	171,024	0	171,024	46,199	0	46,199
TOTAL	1,665,176	52,683	1,612,493	2,879,521	108,018	2,771,503	277,030	21,076	255,954
AGRICULTURE, FORESTRY & FISHERIES									
UK	0	0	0	0	0	0	0	0	0
USA	0	0	0	0	0	0	0	0	0
WE	0	0	0	317	0	317	57	0	57
ASIA	0	0	0	0	0	0	0	0	0
OTHERS	0	260	(260)	0	260	(260)	0	0	0
TOTAL	0	260	(260)	317	260	57	57	0	57
TRANSPORT & COMMUNICATION									
UK	0	0	0	1,710	0	1,710	4,551	0	4,551
USA	0	0	0	978	51	927	1,316	0	1,316
WE	0	0	0	5,482	585	4,897	666	974	(308)
ASIA	0	0	0	0	0	0	0	0	0
OTHERS	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	8,170	636	7,534	6,533	974	5,559
BUILDING & CONSTRUCTION									
UK	37,265	0	37,265	68,793	0	68,793	2,419	0	2,419
USA	0	0	0	0	0	0	0	0	0
WE	51,285	39	51,246	116,180	30,243	85,937	36,128	342	35,786
ASIA	18,984	0	18,984	38,164	0	38,164	32,070	0	32,070
OTHERS	9,360	0	9,360	12,298	7,526	4,772	2,140	70	2,070
TOTAL	116,894	39	116,855	235,435	37,769	197,666	72,757	412	72,345
TRANSPORT BUSINESS SERVICES									
UK	66,023	9C7	65,056	59,216	469	58,747	17,752	108	17,644
USA	9,933	0	9,933	11,457	0	11,457	389	0	389
WE	36,212	3,375	32,837	60,026	464	59,562	19,451	0	19,451
ASIA	0	178	(178)	0	148	(148)	a	291	(291)
OTHERS	35	103	(68)	191	1,074	(883)	1,043	0	1,043
TOTAL	112,203	4,523	(68)	130,890	2,155	128,735	38,635	399	38,236
MISCELLANEOUS									
UK	5,854	139	107,580	18,300	0	18,300	18,314	944	17,370
USA	197,968	170	197,798	93,293	0	93,293	108,174	2,370	105,804
WE	127,576	3,852	123,724	244,670	10,958	233,712	84,904	10,560	74,344
ASIA	18,490	0	18,490	1,286	0	1,286	36	0	36
OTHERS	26,612	197,219	(170,607)	2,287,578	0	2,287,578	398,830	74,758	324,072
TOTAL	376,500	201,380	175,12	2,645,127	10,958	2,634,169	610,258	88,632	521,626
TOTAL									
UK	1,391,570	42,831	1,348,739	2,268,606	19,821	2,248,785	173,895	2,431	171,464
USA	370,278	2,492	367,786	328,293	51	328,242	148,131	2,370	145,761
WE	599,178	8,151	591,027	837,950	112,472	725,478	314,818	31,309	283,509
ASIA	164,436	7,929	156,507	200,983	35,041	165,942	83,824	654	83,170
OTHERS	36,145	197,582	(161,437)	2,471,091	8,860	2,462,231	448,212	74,828	373,384
TOTAL	2,561,607	258,985	2,302,622	6,106,923	176,245	5,930,678	1,168,880	111,592	1,057,288

Table 16 (cont'd)
Flow of Investment in Fixed Assets at Cost Analysed by Type of
Economic Activity and Region of Origin in 1994
(N 'thousand)

	Addition to Stock (1)	Subtraction from Stock (2)	Net (1)-(2) (3)	Addition to Stock (1)	Subtraction from Stock (2)	Net (1)-(2) (3)	Addition to Stock (1)	Subtraction from Stock (2)	Net (1)-(2) (3)
MINING AND QUARRYING									
UK	0	0	0	0	0	0	0	0	0
USA	24,632	0	24,632	164,167	610	163,557	540,128	610	539,518
ASIA	9,233	0	9,233	9,875	0	9,875	329,686	16,548	313,138
WE	0	0	0	0	0	0	0	0	0
OTHERS	0	0	0	0	0	0	0	0	0
TOTAL	33,865	0	33,865	174,042	610	173,432	869,814	17,158	852,656
MANUFACTURING AND PROCESSING									
UK	659,541	3,453	656,088	288,439	41,179	247,260	4,481,854	107,088	4,374,766
USA	40,975	2,496	38,479	147,636	4,178	143,458	260,476	8,996	251,480
ASIA	38,626	1,764	36,862	551	25,325	(24,774)	697,591	101,081	596,510
WE	59,626	5,762	53,864	11,024	26,976	(15,952)	410,863	75,745	335,118
OTHERS	36,735	0	36,735	91	36,360	(36,269)	254,187	36,360	217,827
TOTAL	835,503	13,475	822,028	447,741	134,018	313,723	6,104,971	329,270	5,775,701
AGRICULTURE, FORESTRY AND FISHERIES									
UK	0	0	0	0	0	0	0	0	0
USA	0	0	0	0	0	0	0	0	0
ASIA	650	0	650	209	0	209	1,233	0	1,233
WE	0	0	0	0	0	0	0	0	0
OTHERS	13	0	13	0	12,870	(12,870)	13	13,390	(13,377)
TOTAL	663	0	663	209	12,870	(12,661)	1,246	13,390	(12,144)
TRANSPORT AND COMMUNICATION									
UK	1,430	0	1,430	0	0	0	7,691	0	7,691
USA	12,074	0	12,074	0	0	0	14,368	51	14,317
ASIA	4,447	1,928	2,519	4,356	5,045	(689)	14,951	8,532	6,419
WE	0	0	0	0	0	a	0	0	0
OTHERS	0	0	0	0	0	0	0	0	0
TOTAL	17,951	1,928	16,023	4,356	5,045	(689)	37,010	8,583	28,427
BUILDING AND CONSTRUCTION									
UK	57,416	0	57,416	30	0	30	165,923	0	165,923
USA	0	0	0	0	0	0	0	0	0
ASIA	12,340	116,953	(104,613)	19,543	390	19,153	235,476	147,967	87,509
WE	111,393	0	111,393	16,202	0	16,202	216,813	0	216,813
OTHERS	3,045	5,959	(2,914)	0	8,116	(8,116)	26,843	21,671	5,172
TOTAL	184,194	122,912	61,282	35,775	8,508	27,269	645,055	169,638	475,417
TRADING BUSINESS SERVICES									
UK	55,749	516	55,233	0	5,078	(5,078)	198,740	7,138	191,602
USA	345	0	345	0	0	0	22,124	0	22,124
ASIA	32,390	1,724	30,666	4,038	0	4,038	152,117	5,563	146,554
WE	0	441	(441)	0	0	0	0	1,058	(1,058)
OTHERS	2,222	81	2,141	0	0	0	3,491	1,258	2,233
TOTAL	90,706	2,762	87,944	4,038	5,078	(1,040)	376,472	15,017	361,455
MISCELLANEOUS									
UK	31,597	1,890	29,707	398	0	398	74,463	2,973	71,490
USA	42,058	3,553	38,505	423,384	1,388	421,996	864,877	7,481	857,396
ASIA	103,912	20,219	83,693	152,239	293	151,946	713,301	45,882	667,419
WE	2,665	0	2,665	0	0	0	22,477	0	22,477
OTHERS	775,332	40,708	734,624	729,604	195,129	534,475	4,217,956	507,814	3,710,142
TOTAL	955,564	66,370	889,194	1,305,625	196,810	1,108,815	5,893,074	564,150	5,328,924
TOTAL	805,733	5,859	799,874	288,867	46,257	242,610	4,928,671	117,199	4,811,472
UK	120,084	6,049	114,035	735,187	6,176	729,011	1,701,973	17,138	1,684,835
USA	201,598	142,588	59,010	190,811	31,053	159,758	2,144,355	325,573	1,818,782
WE	173,684	6,203	167,481	27,226	26,976	250	650,153	76,803	573,350
OTHERS	817,347	46,748	770,599	729,695	252,475	477,220	4,502,490	580,493	3,921,997
TOTAL	2,118,446	207,447	1,910,999	1,971,786	362,937	1,608,849	13,927,642	1,117,206	12,810,436

Table 17
Total Stock of Fixed Assets at Cost Analysed by Type of Activity: 1990-1994
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	376,066	2,704,661	70,806	46,767	1,776,202	4,974,502
	1991	395,895	3,039,564	103,309	56,521	1,904,493	5,499,782
	1992	469,536	3,655,784	234,102	75,541	5,336,787	9,771,750
	1993	551,105	3,323,843	247,230	96,294	6,457,605	10,676,077
	1994	841,939	3,514,857	410,741	130,159	6,631,037	11,528,733
MANUFACTURING AND PROCESSING							
	1990	2,809,068	4,622,661	356,338	627,640	285,348	8,701,055
	1991	3,190,701	5,528,650	462,710	761,006	19,162	10,362,229
	1992	3,742,963	6,729,629	571,998	906,239	807,281	12,758,110
	1993	4,637,473	12,662,362	1,511,715	1,038,314	3,313,103	23,162,967
	1994	6,249,966	15,433,865	1,767,669	1,860,342	3,626,826	28,938,668
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	24,675	33,749	5,736	22,037	22,750	108,947
	1991	27,734	34,248	2,078	22,467	24,672	111,199
	1992	28,509	35,400	1,320	20,058	190,679	275,966
	1993	29,381	31,015	1,499	25,068	485,611	572,574
	1994	29,121	31,072	1,556	25,731	72,950	560,430
TRANSPORT AND COMMUNICATIONS							
	1990	34,191	23,133	173,233	294,726	13,966	539,249
	1991	23,208	(3,078)	169,652	294,821	13,966	498,569
	1992	23,208	11,421	171,968	297,025	20,986	524,608
	1993	24,707	27,527	174,428	321,867	21,108	569,637
	1994	24,707	35,061	179,987	337,890	20,419	598,064
BUILDING CONSTRUCTION							
	1990	111,344	619,467	63,488	543,326	27,337	1,364,962
	1991	109,548	774,926	71,228	644,818	27,337	1,627,857
	1992	108,308	916,828	85,485	656,491	(117,315)	1,649,797
	1993	162,463	1,078,561	284,700	1,164,160	(117,004)	2,572,880
	1994	279,318	1,276,227	357,045	1,225,442	(89,735)	3,048,297
TRADING AND BUSINESS SERVICES							
	1990	885,340	1,708,038	325,397	193,079	441,242	3,553,096
	1991	1,523,944	1,670,902	571,590	126,013	434,874	4,327,323
	1992	1,559,535	1,686,822	582,797	117,845	430,178	4,377,177
	1993	2,063,027	1,785,401	634,805	216,979	428,990	5,129,202
	1994	2,170,607	1,914,136	673,041	304,923	427,950	5,490,657
MISCELLANEOUS							
	1990	14,413	64,435	113,285	50,808	368,575	611,516
	1991	227,284	188,278	458,417	136,748	413,714	1,424,441
	1992	808,731	3,036,040	611,977	267,224	2,637,224	7,361,196
	1993	1,272,410	7,825,950	841,272	495,346	2,676,383	13,111,361
	1994	1,447,530	10,460,119	1,362,898	1,384,540	3,785,198	18,440,285
TOTAL							
	1990	4,255,097	9,776,144	1,108,283	1,778,383	2,935,420	19,853,327
	1991	5,498,314	11,233,490	1,838,984	2,042,394	3,238,218	23,851,400
	1992	6,740,790	16,071,924	2,259,647	2,340,423	9,305,820	36,718,604
	1993	8,740,566	26,734,659	3,695,649	3,358,028	13,265,796	55,794,698
	1994	11,043,188	32,665,337	4,752,937	5,269,027	14,874,645	68,605,134

Table 18
Value of Fixed Assets at Cost by Companies from UK
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	28,404	248,788	27,637	7,671	102,240	414,740
	1991	27,618	249,329	27,637	7,975	101,760	414,319
	1992	64,855	255,180	56,344	7,975	101,760	486,762
	1993	61,390	255,656	57,177	11,032	104,507	489,762
	1994	61,390	255,656	57,177	11,032	104,507	489,762
MANUFACTURING AND PROCESSING							
	1990	1,960,836	1,585,417	155,112	372,403	103,561	4,177,329
	1991	2,168,209	1,841,763	165,888	439,723	104,261	4,719,844
	1992	2,643,012	2,360,238	205,275	488,025	396,458	6,093,008
	1993	2,793,788	653,564	196,845	472,575	298,613	12,984,987
	1994	4,034,491	863,682	326,325	1,128,663	323,332	17,359,753
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	19,165	12,469	3,046	14,676	11,316	60,672
	1991	19,165	12,469	3,046	14,676	11,316	60,672
	1992	19,165	12,469	3,046	14,676	11,316	60,672
	1993	19,165	12,469	3,046	14,676	11,316	60,672
	1994	19,165	12,469	3,046	14,676	11,316	60,672
TRANSPORT AND COMMUNICATIONS							
	1990	20,081	2,576	2,350	4,158	1,296	30,461
	1991	22,262	2,835	2,350	5,216	1,296	33,959
	1992	22,262	2,835	2,792	5,056	1,296	34,240
	1993	22,262	2,835	2,792	5,056	1,296	34,241
	1994	22,262	4,545	7,343	6,486	1,296	41,932
BUILDING AND CONSTRUCTION							
	1990	40,712	118,373	9,884	122,702	4,217	295,888
	1991	27,602	121,352	9,876	123,360	4,217	286,407
	1992	60,863	165,416	16,113	126,212	4,217	372,821
	1993	52,128	161,540	14,631	126,120	4,217	358,636
	1994	89,393	230,333	17,050	183,536	4,247	524,559
TRADING AND BUSINESS SERVICES							
	1990	412,233	196,382	137,515	113,188	227,489	1,086,807
	1991	644,600	116,225	334,091	31,920	231,302	1,358,138
	1992	634,200	91,525	314,591	21,520	231,302	1,293,138
	1993	1,082,526	140,673	339,968	66,211	242,650	1,872,028
	1994	1,147,582	199,420	357,612	121,444	237,572	2,063,630
MISCELLANEOUS							
	1990	69,745	18,970	60,195	20,779	4,015	173,704
	1991	81,651	22,709	66,122	46,414	4,365	221,261
	1992	451,333	201,157	114,290	77,530	37,328	881,638
	1993	747,555	466,072	216,901	102,409	38,114	1,571,051
	1994	753,270	484,372	234,271	132,116	38,512	1,642,541
TOTAL							
	1990	2,551,176	2,162,973	395,739	655,577	454,134	6,239,601
	1991	2,991,107	2,366,682	609,010	669,284	458,517	7,094,600
	1992	3,895,690	3,088,820	712,451	740,994	783,677	9,221,632
	1993	4,778,814	7,574,892	831,360	798,079	3,388,232	17,371,377
	1994	6,127,553	9,823,677	1,002,824	1,597,953	3,630,842	22,182,849

Table 19
Value of Fixed Assets at Cost by Companies from USA Analysed by
Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	123,083	2,023,888	29,320	22,895	393,560	2,592,746
	1991	131,405	2,284,429	47,589	26,125	522,331	3,011,879
	1992	167,654	2,893,917	149,451	40825	522,331	3,774,178
	1993	169,679	2,897,231	157,043	54,760	532,150	3,810,863
	1994	308,535	3,090,589	176,158	79,392	695,707	4,350,381
MANUFACTURING AND PROCESSING							
	1990	189,699	154,462	43,143	45,888	25,467	458,659
	1991	179,988	222,073	72,195	84,860	6,804	565,920
	1992	181,330	246,613	89,059	107,308	36,643	660,953
	1993	206296	337879	123115	138708	123330	929,328
	1994	227495	367086	142252	177187	266788	1,180,808
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	874	625	1,066	4,105	12,848	19,518
	1991	874	625	1,066	4,105	12,848	19,518
	1992	874	625	1,066	4,105	12,848	19,518
	1993	874	625	1,066	4,105	12,848	19,518
	1994	874	625	1,066	4,105	12,848	19,518
TRANSPORT AND COMMUNICATIONS							
	1990	708	7,486	159,206	444	6	167,850
	1991	708	8,072	159,377	1,204	6	169,367
	1992	708	8,578	159,524	1,057	6	169,873
	1993	708	9,901	160,660	25,809	1,040	198,118
	1994	708	10,828	161,976	37,883	1,040	212,435
BUILDING AND CONSTRUCTION							
	1990	3,196	316,490	2,155	15,115	81	337,037
	1991	3,196	316,490	2,155	15,115	81	337,037
	1992	6,637	317,217	2,496	15,115	81	341,546
	1993	7,323	318,248	5,246	18,856	81	349,754
	1994	7,323	318,248	5,246	18,856	81	349,754
TRADING AND BUSINESS SERVICES							
	1990	181,897	164,789	84,898	55,010	172,839	659,433
	1991	181,897	161,023	81,145	55,354	172,839	652,258
	1992	182,101	161,651	81,145	55,533	171,783	652,213
	1993	182,101	178,063	82,848	55,267	171,783	670,062
	1994	192,034	189,520	83,237	55,612	171,783	692,186
MISCELLANEOUS							
	1990	(117,626)	(9,328)	13,993	10,509	261,429	158,977
	1991	75,648	6,880	26,651	30,746	262,845	402,770
	1992	239,562	2,578,735	90,153	67,283	2,409,648	5,385,381
	1993	258,141	6,555,016	121,008	113,464	2,430,620	9,478,249
	1994	455,939	6,648,309	226,812	151,969	2,852,616	10,335,645
TOTAL							
	1990	381,831	2,658,412	333,781	153,966	866,230	4,394,220
	1991	573,716	2,999,592	390,178	217,509	977,754	5,158,749
	1992	778,866	6,207,336	572,894	291,226	3,153,340	11,003,662
	1993	825,122	10,296,963	650,986	410,969	3,271,852	15,455,892
	1994	1,192,908	10,625,205	796,747	525,004	4,000,863	17,140,727

Table 20
Value of Fixed Assets at Cost by Companies from W/E (Excluding UK)
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	224,579	431,985	13,849	16,201	1,280,402	1,967,016
	1991	236,872	505,806	28,083	22,421	1,280,402	2,073,584
	1992	236,872	505,806	28,083	22,421	1,280,402	2,073,584
	1993	319,881	170,076	32,787	26,182	2,388,655	2,937,581
	1994	471,859	167,732	177,183	35,415	2,398,530	3,250,719
MANUFACTURING AND PROCESSING							
	1990	312,017	767,019	35,881	63,633	82,425	1,260,975
	1991	288,913	860,595	62,857	76,651	117,572	1,406,588
	1992	263,376	1,229,321	93,787	113,939	122,855	1,823,278
	1993	308,781	1,828,760	868,020	184,498	130,280	3,320,339
	1994	540,023	2,172,157	877,803	221,360	105,506	3,916,849
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	2,050	4,716	816	1,354	2,304	11,240
	1991	5,109	5,215	(2,842)	1,784	4,226	13,492
	1992	5,884	6,367	(3,600)	(625)	170,233	178,259
	1993	6,756	1,832	(3,421)	4,385	465,165	474,717
	1994	6,756	2,149	(3,364)	5,035	465,374	475,950
TRANSPORT AND COMMUNICATIONS							
	1990	8,868	4,612	10,981	20,302	17,889	62,652
	1991	(4,296)	31,668	14,733	18,579	17,889	78,573
	1992	(4,296)	45,661	16,459	21,089	24,909	103,822
	1993	(4,296)	45,661	16,459	21,089	24,909	103,822
	1994	(4,296)	50,558	16,151	23,608	24,220	110,241
BUILDING AND CONSTRUCTION							
	1990	30,213	473,285	77,788	391,050	22,000	994,336
	1991	41,527	625,701	85,506	491,884	22,000	1,266,618
	1992	48,908	736,839	94,020	521,206	21,475	1,422,448
	1993	63,628	891,590	63,606	602,901	21,149	1,642,874
	1994	114,874	977,527	99,392	498,288	40,302	1,730,383
TRADING AND BUSINESS SERVICES							
	1990	243,296	334,510	99,173	59,507	37,457	773,943
	1991	256,800	349,531	122,274	74,067	38,838	841,510
	1992	302,587	389,523	152,981	76,120	35,198	956,409
	1993	305,014	394,409	173,741	117,358	41,347	1,031,869
	1994	337,851	453,971	193,192	148,024	45,385	1,178,423
MISCELLANEOUS							
	1990	23,187	52,002	45,690	17,052	17,101	155,032
	1991	30,878	155,898	78,237	57,120	60,474	382,607
	1992	78,728	253,356	120,127	119,944	104,218	676,373
	1993	76,889	313,146	176,106	158,703	118,470	843,314
	1994	200,613	546,858	250,450	242,396	270,416	1,510,733
TOTAL							
	1990	844,210	2,068,129	284,178	569,099	1,459,578	5,225,194
	1991	855,803	2,534,414	388,848	742,506	1,541,401	6,062,972
	1992	932,059	3,166,873	501,857	874,094	1,759,290	7,234,173
	1993	1,076,653	3,645,474	1,327,298	1,115,116	3,189,975	10,354,516
	1994	1,667,680	4,370,952	1,610,807	1,174,126	3,349,733	12,173,298

Table 21
Value of Fixed Assets at Cost by Companies from Asia
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	0	0	0	0	0	0
	1994	0	0	0	0	0	0
MANUFACTURING AND PROCESSING							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	51,689	216,463	9,710	16,899	(6,299)	288,462
	1993	572,573	495,303	24,629	45,648	(60,856)	1,077,297
	1994	691,784	621,943	75,984	99,512	(76,808)	1,412,415
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	0	0	0	0	0	0
	1994	0	0	0	0	0	0
TRANSPORT AND COMMUNICATIONS							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	1,499	14,780	1,325	90	(912)	16,782
	1994	1,499	14,780	1,325	90	(912)	16,782
BUILDING AND CONSTRUCTION							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	47,484	9,828	227,339	420,000	636	705,287
	1994	66,468	47,992	259,409	531,393	16,838	922,100
TRADING AND BUSINESS SERVICES							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	52,739	26,705	3,602	11,030	(18,684)	75,392
	1994	52,561	26,557	3,311	10,589	(18,684)	74,334
MISCELLANEOUS							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	150,717	468,551	7,806	91,718	11,198	729,990
	1994	169,207	469,837	7,842	94,383	11,198	752,467
TOTAL							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	51,689	216,463	9,710	16,899	(6,299)	288,462
	1993	825,012	1,015,167	264,701	568,486	(68,618)	2,604,748
	1994	981,519	1,181,109	347,871	735,967	(68,368)	3,178,098

Table 22
Value of Fixed Assets at Cost by Companies from Other Unspecified Countries
Analysed by Type of Activities (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	155	880	225	4,320	(172)	5,408
	1993	155	880	225	4,320	(172)	5,408
	1994	155	880	225	4,320	(172)	5,408
MANUFACTURING AND PROCESSING							
	1990	346,516	2,115,763	122,202	145,686	73,895	2,804,062
	1991	553,591	2,604,219	161,770	159,742	190,525	3,669,847
	1992	603,557	2,676,994	174,168	180,039	257,623	3,892,381
	1993	756,037	3,464,773	299,108	196,857	134,216	4,850,991
	1994	756,175	3,635,797	345,307	233,592	97,947	5,068,818
AGRICULTURE, FORESTRY & FISHERIES							
	1990	6,836	31,290	883	2,922	12,097	54,028
	1991	6,836	31,290	883	2,922	12,097	54,028
	1992	6,836	31,290	883	2,922	12,097	54,028
	1993	6,836	31,440	883	2,922	12,097	54,178
	1994	6,576	31,180	883	2,935	(773)	40,801
TRANSPORT AND COMMUNICATIONS							
	1990	4,932	9,121	1,746	13,948	3,233	32,980
	1991	4,932	9,121	1,746	13,948	3,233	32,980
	1992	4,932	9,121	1,746	13,948	3,233	32,980
	1993	4,932	9,121	1,746	13,948	3,233	32,980
	1994	4,932	9,121	1,746	13,948	3,233	32,980
BUILDING AND CONSTRUCTION							
	1990	38,289	83,234	12,206	30,362	4,905	168,996
	1991	38,289	83,298	12,236	30,362	4,905	169,090
	1992	(7,034)	69,271	11,401	9,861	(139,222)	(55,723)
	1993	(7,034)	69,271	12,424	12,186	(139,222)	(52,375)
	1994	2,326	74,043	14,494	9,272	(147,338)	(47,203)
TRADING AND BUSINESS SERVICES							
	1990	64,841	1,078,196	38,555	17,741	5,893	1,205,226
	1991	457,574	1,109,962	68,824	17,727	(5,669)	1,648,418
	1992	457,574	1,109,962	68,824	17,727	(5,669)	1,648,418
	1993	457,574	1,111,392	69,391	20,168	(5,669)	1,652,856
	1994	457,506	1,110,509	70,434	22,309	(5,669)	1,655,089
MISCELLANEOUS							
	1990	50,031	52,693	41,556	26,041	101,446	271,767
	1991	50,031	52,693	41,556	26,041	101,446	271,767
	1992	50,031	52,693	41,556	26,041	101,446	271,767
	1993	50,031	73,066	73,601	52,627	93,398	342,723
	1994	(120,576)	2,360,644	397,673	787,251	627,873	4,052,865
TOTAL							
	1990	511,445	3,370,297	217,148	236,700	201,469	4,537,059
	1991	1,111,253	3,890,583	287,015	250,742	306,537	5,846,130
	1992	1,116,051	3,950,211	298,803	254,858	229,336	5,849,259
	1993	1,268,531	4,759,943	457,378	303,028	97,881	6,886,761
	1994	1,107,094	7,222,174	330,762	1,073,627	575,101	10,808,758

Table 23
Total Stock of Fixed Assets at Book Value
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	276,020	1,761,033	40,489	15,396	1,292,486	3,385,424
	1991	293,884	2,060,107	(104,733)	21,774	1,367,747	3,638,779
	1992	358,425	2,663,229	8,307	30324	4,695,916	7,756,201
	1993	399,780	2,221,380	(4,779)	30,707	2,750,639	5,397,727
	1994	579,702	2,637,779	130,209	40,280	2,860,094	6,248,064
MANUFACTURING AND PROCESSING							
	1990	1,795,128	2,649,271	46,654	340,962	153,734	4,985,749
	1991	2,053,006	3,047,408	112,765	394,686	239,655	5,847,520
	1992	2,555,934	3,958,540	186,037	488,463	600,768	7,789,742
	1993	2,610,530	4,278,639	1,038,703	481,146	3,085,451	11,494,469
	1994	4,004,804	6,041,779	1,169,870	973,579	3,377,915	15,567,947
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	20,660	37,257	2,874	14,120	35,151	110,062
	1991	22,193	32,521	(1,400)	13,940	37,073	104,327
	1992	22,279	33,310	(3,574)	9,854	203,080	264,949
	1993	20,779	34,374	(4,915)	14,144	497,226	561,608
	1994	24,765	34,114	(4,985)	14,420	484,496	552,810
TRANSPORT AND COMMUNICATIONS							
	1990	26,724	(725,572)	129,270	213,342	(14,260)	(370,496)
	1991	22,487	(745,183)	132,764	216,294	(14,260)	(387,898)
	1992	21,959	(745,525)	133,220	216,216	(17,843)	(391,973)
	1993	18,164	(732,971)	135,016	239,354	(17,962)	(358,399)
	1994	17,870	(741,672)	138,084	238,640	(26,237)	(373,315)
BUILDING AND CONSTRUCTION							
	1990	73,119	304,215	(26,554)	315,254	8,761	674,795
	1991	57,368	444,199	(22,750)	407,580	8,726	895,123
	1992	52,961	571,916	(12,577)	413,270	(124,557)	901,013
	1993	51,036	501,816	86,869	783,818	(163,248)	1,260,291
	1994	144,017	570,558	140,972	674,777	(157,987)	1,372,337
TRADING AND BUSINESS SERVICES							
	1990	589,481	1,370,335	188,301	157,428	354,426	2,659,971
	1991	1,293,280	1,275,186	393,062	7,157	314,091	3,282,776
	1992	1,313,066	1,279,835	396,658	(16,727)	309,189	3,282,021
	1993	1,793,290	1,343,263	365,504	41,556	296,892	3,840,505
	1994	1,883,976	1,394,588	383,211	61,519	292,929	4,016,223
MISCELLANEOUS							
	1990	(3,862)	43,909	73,461	38,425	289,830	441,763
	1991	177,839	82,748	389,306	89,218	329,217	1,068,328
	1992	672,733	2,692,307	436,452	74,826	2,385,675	6,261,993
	1993	1,146,177	7,297,183	559,260	194,831	2,363,118	11,560,569
	1994	1,252,353	9,019,267	861,785	779,412	2,861,214	14,773,995
TOTAL							
	1990	2,777,270	5,440,448	454,495	1,094,927	2,120,128	11,887,268
	1991	3,920,057	6,196,986	899,014	1,150,649	2,282,249	14,448,955
	1992	4,997,357	10,453,612	1,144,523	1,216,226	8,052,228	25,863,946
	1993	6,039,756	14,943,684	2,175,658	1,785,556	8,812,116	33,756,770
	1994	7,907,487	18,956,413	2,819,146	2,782,627	9,692,424	42,158,097

Table 24
Value of Fixed Assets at Book Value by Companies from UK
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	18,807	204,124	21,968	3,787	24,778	273,464
	1991	16,762	204,534	21,968	3,832	24,450	271,546
	1992	50,457	204,534	38,953	3,832	24,450	322,226
	1993	48,469	205,863	39,207	5,599	24,878	324,016
	1994	48,469	205,863	39,207	5,599	24,878	324,016
MANUFACTURING AND PROCESSING							
	1990	1,188,008	677,073	(14,460)	223,365	41,898	2,115,884
	1991	1,354,648	920,398	(11,575)	275,083	40,371	2,578,925
	1992	1,821,742	1,357,192	16,045	309,394	310,811	3,815,184
	1993	1,178,969	275,552	(9,440)	229,297	2,898,686	4,573,064
	1994	2,262,139	1,699,232	62,391	617,711	3,141,766	7,783,239
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	16,827	11,324	1,266	11,466	8,902	49,785
	1991	16,827	11,324	1,266	11,466	8,902	49,785
	1992	16,827	11,324	1,266	11,466	8,902	49,785
	1993	16,827	11,324	1,266	11,466	8,902	49,785
	1994	16,827	11,324	1,266	11,466	8,902	49,785
TRANSPORT AND COMMUNICATION							
	1990	19,035	1,399	956	1,610	509	23,501
	1991	21,216	1,658	956	2,668	509	27,007
	1992	21,040	1,585	1,247	2,230	509	26,611
	1993	21,040	1,585	1,247	2,230	509	26,611
	1994	21,040	440	5,388	2,165	509	29,542
BUILDING AND CONSTRUCTION							
	1990	34,797	30,837	4,285	89,926	559	160,404
	1991	10,644	27,320	4,245	87,853	559	130,621
	1992	37,910	66,159	9,385	87,649	559	201,666
	1993	28,877	62,289	7,903	87,544	559	187,172
	1994	67,488	110,743	9,000	135,632	(134)	322,729
TRADING AND BUSINESS SERVICES							
	1990	319,466	94,363	69,690	57,488	172,193	713,200
	1991	615,462	(14,346)	255,436	(85,343)	175,940	947,149
	1992	605,062	(37,460)	235,936	(95,743)	175,940	883,735
	1993	1,040,442	(2,852)	253,183	(68,759)	188,096	1,410,110
	1994	1,101,400	(4,211)	263,869	(44,593)	180,497	1,496,962
MISCELLANEOUS							
	1990	56,136	5,515	13,607	9,962	1,629	86,849
	1991	65,826	7,904	20,222	26,813	1,649	122,414
	1992	390,636	85,561	4,210	40,333	30,834	551,574
	1993	699,416	308,959	98,937	51,778	31,622	1,190,712
	1994	699,033	320,687	108,043	71,310	31,876	1,230,949
TOTAL							
	1990	1,653,076	1,024,635	97,312	397,604	250,468	3,423,095
	1991	2,101,385	1,158,792	292,518	322,372	252,380	4,127,447
	1992	2,943,674	1,688,895	307,042	359,161	552,005	5,850,777
	1993	3,034,040	862,720	392,303	319,155	3,153,252	7,761,470
	1994	4,199,569	2,332,754	487,898	787,824	3,379,392	11,187,437

Table 25
Value of Fixed Assets at Book Value by Companies from USA
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING & QUARRYING							
	1990	84,748	1,340,571	14,861	8,477	233,399	1,682,056
	1991	93,025	1,598,739	(141,545)	10,310	308,988	1,869,617
	1992	123,845	2,201,134	(45,636)	14,935	3,637,195	5,931,473
	1993	120,708	2,195,003	(53,060)	11,006	2,967,121	5,240,778
	1994	252,482	2,346,920	(53,000)	13,699	3,073,967	5,634,068
MANUFACTURING & PROCESSING							
	1990	157,390	7,582	16,093	9,572	19,785	210,422
	1991	133,396	53,417	19,892	35,498	2,221	244,424
	1992	133,380	68,563	34,378	50,031	33,005	319,357
	1993	151,203	95,839	29,162	69,132	112,483	457,819
	1994	160,959	89,442	41,579	95,669	250,107	637,756
AGRICULTURE, FORESTRY & FISHERIES							
	1990	641	2,490	951	1,045	12,739	17,866
	1991	641	2,490	951	1,045	12,739	17,866
	1992	641	2,490	951	1,045	12,739	17,866
	1993	641	2,490	951	1,045	12,739	17,866
	1994	641	2,490	951	1,045	12,739	17,866
TRANSPORT & COMMUNICATIONS							
	1990	690	(734,815)	120,518	193,427	14	(420,166)
	1991	690	(735,106)	120,577	193,758	14	(420,067)
	1992	690	(735,279)	120,691	193,550	14	(420,334)
	1993	(4,304)	(735,201)	121,126	216,670	808	(400,901)
	1994	(4,304)	(734,845)	121,648	223,279	808	(393,414)
BUILDING & CONSTRUCTION							
	1990	2,598	14,758	1,301	3,988	49	22,694
	1991	2,598	14,758	1,301	3,988	49	22,694
	1992	2,498	10,109	1,419	3,201	49	17,276
	1993	(1,537)	6,962	3,728	7,464	49	16,666
	1994	(1,537)	6,962	3,728	7,464	49	16,666
TRADING & BUSINESS SERVICES							
	1990	155,176	83,039	47,181	33,109	149,598	468,103
	1991	155,158	77,452	42,196	32,458	149,598	456,862
	1992	155,314	77,846	42,196	32,553	148,542	456,461
	1993	155,138	91,544	43,315	32,356	148,542	470,895
	1994	164,908	97,649	42,929	32,757	148,542	486,785
MISCELLANEOUS							
	1990	(124,333)	(32,187)	(8,582)	(1,032)	145,367	(20,767)
	1991	(111,824)	(19,678)	(14,836)	12,330)	146,985	12,977
	1992	33,342	2,445,656	16,543	(57,515)	2,143,535	4,581,561
	1993	47,642	6,293,234	40,423	(32,159)	2,127,065	8,476,206
	1994	207,575	6,309,668	51,029	(20,941)	2,417,484	8,964,815
TOTAL							
	1990	276,910	681,438	192,323	248,586	660,951	1,960,208
	1991	273,684	992,072	28,536	289,387	620,594	2,204,273
	1992	449,710	4,070,519	170,542	237,800	5,975,079	10,903,650
	1993	469,491	7,949,871	185,645	305,514	5,368,807	14,279,328
	1994	780,724	8,118,286	208,864	352,927	5,903,696	15,364,542

Table 26
Value of Fixed Assets at Book Value by Companies from W/E (Excluding UK)
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	172,465	216,338	3,660	3,132	1,033,944	1,429,539
	1991	181,097	256,834	14,844	7,632	1,033,944	1,494,351
	1992	181,097	256,834	14,844	7,632	1,033,944	1,494,351
	1993	227,576	(180,214)	8,928	10,176	(241,686)	(175,220)
	1994	275,724	84,268	143,856	17,056	(239,077)	281,827
MANUFACTURING AND PROCESSING							
	1990	204,820	430,232	(6,120)	22,103	45,150	696,185
	1991	166,884	406,213	(2,930)	5,031	76,247	651,445
	1992	119,979	690,618	16,883	29,194	79,723	936,397
	1993	149,909	1,115,622	768,565	52,888	85,282	2,172,266
	1994	363,710	1,375,048	755,703	69,018	60,529	2,624,008
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	30	(433)	236	275	298	406
	1991	1563	(5,169)	(4,038)	95	2,220	(5,329)
	1992	1,649	(4,380)	(6,212)	(3,991)	168,227	155,293
	1993	177	(3,220)	(7,429)	928	463,159	453,615
	1994	3	(3,220)	(7,499)	1,191	463,299	453,774
TRANSPORT AND COMMUNICATIONS							
	1990	3,930	3,446	7,147	10,591	(18,147)	6,967
	1991	(2,488)	(16,133)	10,582	12,154	(18,147)	(14,032)
	1992	(2,840)	(16,229)	10,633	12,722	(21,730)	(17,444)
	1993	(2,840)	(16,229)	10,633	12,722	(21,730)	(17,444)
	1994	(3,134)	(24,141)	9,038	5,464	(30,005)	(42,778)
BUILDING AND CONSTRUCTION							
	1990	2,065	201.04	(40,659)	200,387	5,899	368,736
	1991	10,603	359,524	(36,408)	294,821	5,899	634,439
	1992	17,350	452,279	(31,112)	316,532	4,807	759,856
	1993	46377	532139	(-67346)	276903	3034	791,107
	1994	79,803	546,683	(35,513)	90,429	22,187	703,589
TRADING AND BUSINESS SERVICES							
	1990	167,116	201,179	42,266	33,047	28,187	471,795
	1991	182,431	195,752	53,538	38,109	2,200	472,030
	1992	212,461	223,121	76,634	24,530	(1,647)	535,099
	1993	207,430	223,996	93,332	45,266	(7,353)	562,671
	1994	227,888	271,770	103,266	47,970	(3,541)	647,353
MISCELLANEOUS							
	1990	19,579	38,651	38,885	11,805	8,389	117,309
	1991	8,272	60,166	354,499	32,337	52,570	507,844
	1992	33,190	126,734	386,278	74,270	83,293	703,765
	1993	37,714	165,422	354,902	46,026	80,782	684,846
	1994	140,028	342,178	385,024	86,313	32,198	985,741
TOTAL							
	1990	570,005	1,090,457	45,415	281,340	1,103,720	3,090,937
	1991	548,362	1,257,187	390,087	390,179	1,154,933	3,740,748
	1992	562,886	1,728,977	467,948	460,889	1,346,617	4,567,317
	1993	666,343	1,837,516	1,161,585	444,909	361,488	4,471,841
	1994	1,084,022	2,592,586	1,353,875	317,441	305,590	5,653,514

Table 27
Value of Fixed Assets at Book Value by Companies from Asia
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	MV	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	0	0	0	0	0	0
	1994	0	0	0	0	0	0
MANUFACTURING AND PROCESSING							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	44,998	163,795	6,768	11,132	(10,581)	216,112
	1993	544,920	388,062	16,296	31,843	(68,690)	912,431
	1994	640,682	357,219	40,849	66,384	(96,490)	1,008,644
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	0	0	0	0	0	0
	1994	0	0	0	0	0	0
TRANSPORT AND COMMUNICATIONS							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	1,199	12,476	1,361	18	(912)	14,142
	1994	1,199	12,476	1,361	18	(912)	14,142
BUILDING AND CONSTRUCTION							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	(17,883)	(140,084)	134,732	405,588	(36,864)	345,489
	1994	(6,299)	(132,799)	155,121	439,978	(41,947)	414,054
TRADING AND BUSINESS SERVICES							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	50,294	13,265	(66,213)	8,969	(18,747)	(12,432)
	1994	50,476	12,970	(68,614)	4,047	(18,923)	(20,044)
MISCELLANEOUS							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	0	0	0	0	0	0
	1993	145,841	479,579	5,694	90,372	5,133	726,619
	1994	163,975	480,289	5,675	92,122	5,133	747,194
TOTAL							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	44,998	163,795	6,768	11,132	(10,581)	216,112
	1993	724,371	753,298	91,870	536,790	(120,080)	1,986,249
	1994	850,033	730,155	134,392	602,649	(153,139)	2,163,990

Table 28
Value of Fixed Assets at Book Value by Companies from Other (Unspecified)
Countries Analysed by Type of Activity (1990-1994).
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	0	0	0	0	0	0
	1991	0	0	0	0	0	0
	1992	26	727	147	3,925	(38)	4,787
	1993	26	727	147	3,925	(38)	4,787
	1994	26	727	147	3,925	(38)	4,787
MANUFACTURING AND PROCESSING							
	1990	244,910	1,648,599	51,141	85,922	46,901	2,077,473
	1991	398,078	1,745,570	89,896	79,074	120,816	2,433,434
	1992	435,835	1,752,565	94,481	88,712	187,809	2,559,402
	1993	585,529	2,477,757	216,638	97,987	57,688	3,435,599
	1994	577,314	2,595,031	251,866	124,798	22,001	3,571,010
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	5,862	23,876	421	1,334	13,212	44,705
	1991	5,862	23,876	421	1,334	13,212	44,705
	1992	5,862	23,876	421	1,334	13,212	44,705
	1993	5,833	23,780	296	705	12,426	43,040
	1994	9,993	23,520	296	718	(444)	34,083
TRANSPORT AND COMMUNICATIONS							
	1990	3,069	4,398	649	7,714	3,364	19,194
	1991	3,069	4,398	649	7,714	3,364	19,194
	1992	3,069	4,398	649	7,714	3,364	19,194
	1993	3,069	4,398	649	7,714	3,364	19,194
	1994	3,069	4,398	649	7,714	3,364	19,194
BUILDING AND CONSTRUCTION							
	1990	33,659	57,576	8,519	20,953	2,254	122,961
	1991	33,523	42,597	8,112	20,918	2,219	107,369
	1992	(4,797)	43,369	7,730	5,887	(129,972)	(77,783)
	1993	(4,797)	40,510	7,852	6,318	(130,026)	(80,143)
	1994	4,563	38,969	8,636	1,273	(138,142)	(84,701)
TRADING AND BUSINESS SERVICES							
	1990	59,623	991,754	29,164	33,784	4,448	1,118,773
	1991	452,129	1,016,328	41,892	21,933	(13,647)	1,518,635
	1992	452,129	1,016,328	41,892	21,933	(13,647)	1,518,635
	1993	451,886	1,017,311	41,887	23,724	(13,647)	1,521,161
	1994	451,204	1,016,411	41,761	21,338	(13,647)	1,517,067
MISCELLANEOUS							
	1990	44,756	31,930	29,551	17,690	134,445	258,372
	1991	43,622	34,356	29,421	17,738	128,013	253,150
	1992	43,622	34,356	29,421	17,738	128,013	253,150
	1993	43,622	49,989	59,304	38,813	118,516	310,244
	1994	(130,200)	1,566,445	312,014	550,607	374,523	2,673,389
TOTAL							
	1990	391,879	2,758,133	119,445	167,397	204,624	3,641,478
	1991	936,283	2,867,125	170,391	148,711	253,977	4,376,487
	1992	935,746	2,875,619	174,741	147,243	188,741	4,322,090
	1993	1,085,168	3,614,472	326,773	179,186	48,283	5,253,882
	1994	915,969	5,245,501	615,369	710,373	247,617	7,734,829

Table 29
Cumulative Reserves for Depreciation of Fixed Assets
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	100,046	943,628	30,317	31,371	484,081	1,589,443
	1991	105,011	979,457	208,042	34,747	537,111	1,864,368
	1992	114,111	992,555	225,795	45,217	641,236	2,018,914
	1993	225,023	767,170	254,318	69,509	705,213	2,021,233
	1994	335,935	541,785	282,841	93,801	769,190	2,023,552
MANUFACTURING AND PROCESSING							
	1990	1,013,940	1,973,390	309,684	286,678	131,614	3,716,306
	1991	1,137,695	2,481,242	349,945	366,320	179,507	4,514,709
	1992	1,187,029	2,771,089	385,962	417,777	206,513	4,968,370
	1993	1,405,248	3,779,452	510,749	747,372	227,772	6,670,593
	1994	1,623,467	4,787,815	635,536	1,076,967	249,031	8,372,816
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	8,265	11,843	2,937	8,937	3,414	35,396
	1991	9,791	17,078	3,553	9,547	3,414	43,383
	1992	10,480	17,441	4,969	11,224	3,414	47,528
	1993	6,234	17,758	5,096	11,611	3,483	44,182
	1994	1,988	18,075	5,223	11,998	3,552	40,836
TRANSPORT AND COMMUNICATIONS							
	1990	7,865	749,367	44,983	83,822	906	886,943
	1991	1,119	742,767	37,908	80,965	906	863,665
	1992	1,647	757,608	39,767	83,247	11,509	893,778
	1993	1,941	773,843	42,258	99,984	19,095	937,121
	1994	2,235	790,078	44,749	116,721	26,681	980,464
BUILDING AND CONSTRUCTION							
	1990	38,391	402,326	128,587	243,975	22,442	835,721
	1991	52,346	417,801	132,523	253,141	22,477	878,288
	1992	55,513	431,985	136,608	259,124	11,107	894,337
	1993	79,378	560,909	154,850	429,447	33,115	1,257,699
	1994	103,252	689,833	173,092	599,770	55,123	1,621,070
TRADING AND BUSINESS SERVICES							
	1990	200,886	403,542	171,840	88,018	89,252	953,538
	1991	135,691	461,555	213,272	171,223	123,219	1,104,960
	1992	151,496	472,826	220,884	186,939	123,426	1,155,571
	1993	168,390	550,236	241,413	254,920	126,349	1,341,308
	1994	185,284	627,646	261,942	322,901	129,272	1,527,045
MISCELLANEOUS							
	1990	29,199	70,428	55,773	35,956	94,161	285,517
	1991	60,369	155,432	85,060	71,103	99,913	471,877
	1992	146,922	393,635	191,474	215,971	266,964	1,214,966
	1993	215,866	1,305,720	410,575	520,584	877,683	3,330,428
	1994	284,810	2,217,805	629,676	825,197	1,488,402	5,445,890
TOTAL							
	1990	1,398,592	4,554,524	744,121	778,757	825,870	8,301,864
	1991	1,502,022	5,255,332	1,030,303	987,046	966,547	9,741,250
	1992	1,667,198	5,837,139	1,205,459	1,219,499	1,264,169	11,193,464
	1993	2,102,080	7,755,088	1,619,259	2,133,427	1,992,710	15,602,564
	1994	2,536,971	9,673,037	2,033,059	3,047,355	2,721,251	20,011,673

Table 30
Current Reserves for Depreciation of Fixed Assets
Analysed by Type of Activity (1990-1994)
(N 'thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	40,512	191,327	2,618	5,501	157,995	397,953
	1991	4,965	35,829	177,725	3,376	53,030	274,925
	1992	9,100	13,098	17,753	10,470	104,125	154,546
	1993	40,214	109,908	26,214	20,370	3,066,095	3,262,801
	1994	110,912	(225,385)	28,523	24,292	63,977	2,319
MANUFACTURING AND PROCESSING							
	1990	341,471	454,946	77,488	69,536	15,047	958,488
	1991	123,755	507,852	40,261	79,642	47,893	799,403
	1992	49,334	289,847	36,017	51,457	27,006	453,661
	1993	839,915	5,612,634	87,051	139,392	21,140	6,700,132
	1994	218,219	1,008,363	124,787	329,595	21,259	1,702,223
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	4,741	1,105	425	1,595	(1,830)	6,036
	1991	1,526	5,235	616	610	0	7,987
	1992	689	363	1,416	1,677	0	4,145
	1993	2,372	(5,448)	1,520	720	786	(50)
	1994	(4,246)	317	127	387	69	(3,346)
TRANSPORT AND COMMUNICATIONS							
	1990	1,042	743,296	40,105	68,941	1	853,385
	1991	(6,746)	(6,600)	(7,075)	(2,857)	0	(23,278)
	1992	528	14,841	1,859	2,282	10,603	30,113
	1993	5,294	3,552	665	1,704	240	11,455
	1994	294	16,235	2,491	16,737	7,586	43,343
BUILDING AND CONSTRUCTION							
	1990	9,777	75,357	44,280	108,748	9,487	247,649
	1991	13,955	15,475	3,936	9,166	35	42,567
	1992	3,167	14,184	4,085	5,983	(11,370)	16,049
	1993	56,079	231,833	99,770	137,121	39,002	563,805
	1994	23,874	128,924	18,242	170,323	22,008	363,371
TRADING AND BUSINESS SERVICES							
	1990	19,022	138,606	12,191	(10,786)	22,246	181,279
	1991	(65,195)	58,013	41,432	83,205	33,967	151,422
	1992	15,805	11,271	7,612	15,716	207	50,611
	1993	23,268	35,151	83,162	40,851	11,109	193,541
	1994	16,894	77,410	20,529	67,981	2,923	185,737
MISCELLANEOUS							
	1990	(934)	9,295	13,634	5,682	63,509	91,186
	1991	31,170	85,004	29,287	35,147	5,752	186,360
	1992	86,553	238,203	106,414	144,868	167,051	743,089
	1993	(9,765)	185,034	106,487	108,117	61,716	451,589
	1994	68,944	912,085	219,101	304,613	610,719	2,115,462
TOTAL							
	1990	415,631	1,613,932	190,741	249,217	266,455	2,735,976
	1991	103,430	700,808	286,182	208,289	140,677	1,439,386
	1992	165,176	581,807	175,156	232,453	297,622	1,452,214
	1993	957,377	6,172,664	404,869	448,275	3,200,088	11,183,273
	1994	434,891	1,917,949	413,800	913,928	728,541	4,409,109

Table 31
Current Depreciation as Percentage of Fixed Assets at Cost
Analysed by Type of Activity: 1990-1994
(N 'Thousand)

TYPE OF ACTIVITY	YEAR	R/E	M/E	F/F	M/V	OTHERS	TOTAL
MINING AND QUARRYING							
	1990	10.8	7.1	0.0	11.8	0.1	8.0
	1991	1.3	0.9	172.0	6.0	2.6	4.2
	1992	1.9	0.4	7.6	13.9	2.0	1.6
	1993	7.3	3.3	10.6	21.2	47.5	30.6
	1994	13.2	(6.4)	6.9	18.7	1.0	0.0
MANUFACTURING AND PROCESSING							
	1990	12.2	9.8	21.7	11.1	(5.3)	10.7
	1991	3.9	9.2	8.7	10.5	11.4	7.7
	1992	1.3	4.3	6.3	5.7	3.3	3.6
	1993	18.1	44.3	5.8	13.4	0.6	28.9
	1994	3.5	6.5	7.1	17.7	0.6	5.9
AGRICULTURE, FORESTRY AND FISHERIES							
	1990	19.2	3.3	7.4	7.2	(8.0)	5.5
	1991	5.5	15.3	29.6	2.7	0.0	7.2
	1992	2.4	1.0	107.3	8.4	0.0	1.5
	1993	8.1	(17.6)	101.4	2.9	0.2	0.0
	1994	(14.6)	1.0	8.2	1.5	0.0	(0.6)
TRANSPORT AND COMMUNICATIONS							
	1990	3.0	3,213.1	23.2	23.4	0.0	166.9
	1991	(29.1)	214.4	(4.2)	(1.0)	0.0	(4.7)
	1992	2.3	129.9	1.1	0.8	50.5	5.7
	1993	21.4	12.9	0.4	0.5	1.1	2.0
	1994	1.2	46.3	1.4	5.0	37.2	7.2
BUILDING AND CONSTRUCTION							
	1990	8.8	12.2	69.7	20.0	34.7	18.1
	1991	12.7	2.0	5.5	1.4	0.1	0.6
	1992	2.9	1.5	4.8	0.9	9.7	1.0
	1993	34.5	21.5	35.0	11.8	(33.3)	21.9
	1994	8.5	10.1	5.1	13.9	(24.5)	11.9
TRADING AND BUSINESS SERVICES							
	1990	2.1	8.1	3.7	(5.6)	5.0	5.1
	1991	(4.0)	3.3	11.9	66.0	7.8	3.6
	1992	1.0	0.7	1.3	13.3	0.0	1.2
	1993	1.1	2.0	13.1	18.8	2.6	3.8
	1994	0.8	4.0	3.1	22.3	0.7	3.4
MISCELLANEOUS							
	1990	(6.5)	14.4	12.0	11.2	17.2	14.9
	1991	13.7	45.1	6.4	25.7	1.4	13.1
	1992	10.7	7.8	17.4	54.2	6.3	10.1
	1993	(0.8)	2.4	12.7	21.8	2.3	3.4
	1994	4.8	8.7	16.1	22.0	16.1	11.5
TOTAL							
	1990	11.1	18.6	19.1	15.2	8.4	18.5
	1991	1.9	5.7	17.7	10.2	4.3	5.8
	1992	2.5	3.6	7.8	9.9	3.2	4.0
	1993	11.0	23.1	11.0	13.3	24.1	20.0
	1994	3.9	5.9	8.7	17.3	4.9	6.4

Table 32
Component of Paid-Up Capital Analysed by Type of Activity and Share Capital (1990-1994)
(N 'thousand)

Year	By Nigeria	Parent/Affiliate	Overseas By Non-Resident	Total Foreign	By Nigerians	Parent/Affiliate	Overseas By Non-Resident	Total Foreign	By Nigerians	Parent/Affiliate	Non-Resident	Total Foreign	Total Share (Nigeria & Foreign)	Foreign Capital As % of Total	Non-Resident As % of Total Foreign Share Capital
MINING AND QUARRYING															
1990	153,041	92,516	2,990	95,506	0	0	0	0	153,041	92,516	2,990	95,506	248,547	38	3
1991	154,385	94,530	2,990	97,520	0	0	0	0	154,385	94,530	2,990	97,520	251,905	39	3
1992	183,635	106,524	0	106,524	0	0	0	0	183,635	106,524	0	106,524	290,159	37	0
1993	183,635	106,524	0	106,524	0	0	0	0	183,635	106,524	0	106,524	290,159	37	0
1994	183,635	106,524	0	106,524	0	0	0	0	183,635	106,524	0	106,524	290,159	37	0
MANUFACTURING AND PROCESSING															
1990	1,544,978	1,155,647	184,860	1,340,507	21,727	8,331	68,582	76,913	1,566,705	1,163,978	253,442	1,417,420	2,984,125	47	18
1991	1,965,597	1,236,663	195,948	1,432,611	21,727	8,331	68,902	77,233	1,987,324	1,244,994	264,850	1,509,844	3,497,168	43	18
1992	2,121,648	1,471,602	212,842	1,684,444	0	0	0	0	2,121,648	1,471,602	212,842	1,684,444	3,806,092	44	13
1993	3,012,511	2,126,915	379,960	2,506,875	0	0	(6,027)	(6,027)	3,012,511	2,126,915	373,933	2,500,848	5,513,359	45	15
1994	3,985,010	2,372,453	424,310	2,796,763	0	0	(6,027)	(6,027)	3,985,010	2,372,453	418,283	2,790,736	6,775,746	41	15
AGRICULTURE, FORESTRY AND FISHERIES															
1990	16,676	4,176	1,399	5,575	641	0	0	0	17,317	4,176	1,399	5,575	22,892	24	25
1991	16,676	4,176	1,399	5,575	641	0	0	0	17,317	4,176	1,399	5,575	22,892	24	25
1992	61,903	4,176	1,399	5,575	641	0	0	0	62,544	4,176	1,399	5,575	68,119	8	25
1993	61,903	4,176	1,399	5,575	641	0	0	0	62,544	4,176	1,399	5,575	68,119	8	25
1994	61,903	4,176	1,399	5,575	641	0	0	0	62,544	4,176	1,399	5,575	68,119	8	25
TRANSPORT AND COMMUNICATIONS															
1990	10,541	10,467	3,791	14,258	0	0	0	0	10,541	10,467	3,791	14,258	24,799	57	27
1991	3,981	10,787	3,791	14,578	0	0	0	0	3,981	10,787	3,791	14,578	18,559	79	26
1992	7,301	14,067	3,791	17,858	0	0	0	0	7,301	14,067	3,791	17,858	25,159	71	21
1993	7,984	14,733	3,791	18,524	0	0	0	0	7,984	14,733	3,791	18,524	26,508	70	20
1994	18,053	15,834	3,791	19,625	0	0	0	0	18,053	15,834	3,791	19,625	37,678	52	19

Table 32 (cont'd)
Component of Paid-Up Capital Analysed by Type of Activity and Share Capital (1990-1994)
(N 'thousand)

Year	By Nigeria	Parent/Affiliate	Overseas By Non-Resident	Total Foreign	By Nigerians	Parent/Affiliate	Overseas By Non-Resident	Total Foreign	By Nigerians	Parent/Affiliate	Non-Resident	Total Foreign	Total Share (Nigeria & Foreign)	Foreign Capital As % of Total	Non-Resident As % of Total Foreign Share Capital
BUILDING AND CONSTRUCTION															
1990	81,733	70,866	18,280	89,146	2,613	0	0	0	84,346	70,866	18,280	89,146	173,492	51	21
1991	184,202	107,565	18,376	125,941	2,613	0	0	0	186,815	107,565	18,376	125,941	312,756	40	15
1992	196,517	115,908	18,376	134,284	2,613	0	0	0	199,130	115,908	18,376	134,284	333,414	40	14
1993	229,222	148,722	18,376	167,098	2,613	0	0	0	231,835	148,722	18,376	167,098	398,933	42	11
1994	331,785	156,764	18,376	175,140	2,613	0	0	0	334,398	156,764	18,376	175,140	509,538	34	10
TRADING AND BUSINESS SERVICES															
1990	848,482	681,867	53,941	735,808	4,753	1,181	672	1,853	853,235	683,048	54,613	737,661	1,590,896	46	7
1991	992,940	764,867	70,101	834,968	4,753	1,181	672	1,853	997,693	766,048	70,773	836,821	1,834,514	46	8
1992	1,018,349	782,493	70,101	852,594	4,753	1,181	672	1,853	1,023,102	783,674	70,773	854,447	1,877,549	46	8
1993	1,105,260	832,914	75,141	908,055	4,753	1,181	672	1,853	1,110,013	834,095	75,813	909,908	2,019,921	45	8
1994	1,301,439	882,770	77,020	959,790	4,753	1,181	672	1,853	1,306,192	883,951	77,692	961,643	2,267,835	42	8
MISCELLANEOUS															
1990	88,462	58,142	36,140	94,282	100	8	9	17	88,562	58,150	36,149	94,299	182,861	52	38
1991	664,630	160,585	36,140	196,725	100	8	9	17	664,730	160,593	36,149	196,742	861,472	23	18
1992	886,445	241,356	134,004	375,360	10,881	8	9	17	897,326	241,364	134,013	375,377	1,272,703	29	36
1993	946,972	4,347,438	134,004	4,481,442	10,881	8	9	17	957,853	4,347,446	134,013	4,481,459	5,439,312	82	3
1994	1,270,931	4,415,714	144,466	4,560,180	10,881	8	9	17	1,281,812	4,415,722	144,475	4,560,197	5,842,009	78	3
TOTAL															
1990	2,743,913	2,073,681	301,401	2,375,082	29,834	9,520	69,263	78,783	2,773,747	2,083,201	370,664	2,453,865	5,227,612	47	15
1991	3,982,411	2,379,173	328,745	2,707,918	29,834	9,520	69,583	79,103	4,012,245	2,388,693	398,328	2,787,021	6,799,266	41	14
1992	4,475,798	2,736,126	440,513	3,176,639	18,888	1,189	681	1,870	4,494,686	2,737,315	441,194	3,178,509	7,673,195	41	14
1993	5,547,487	7,581,422	612,671	8,194,093	18,888	1,189	(5,346)	(4,157)	5,566,375	7,582,611	607,325	8,189,936	13,756,311	60	7
1994	7,152,756	7,954,235	669,362	8,623,597	18,888	1,189	(5,346)	(4,157)	7,171,644	7,955,424	664,016	8,619,440	15,791,084	55	8

¹This represents the cumulative paid-up capital (excluding reserves) in all foreign-owned (jointly or wholly foreign) companies in Nigeria

²While parent company is defined as business enterprise which has controlling interest over a numbers affiliated to it including those located in different countries, an affiliated company is a subbusiness firm which parent company possibly in a different country owns a controlling interest.

³Non-resident shareholders is defined as foreign interest in an affiliate company who does not hold share capital in the parent company or in any of its other companies located outside the country.

Table 33
Components of Changes in Foreign Share Capital
Analysed by Type of Activity (1990-1994)
(N 'thousand)

Year	(1) COMMON STOCK HELD			(2) PREFERRED STOCK HELD			(3) TOTAL SHARE CAPITAL		
	Parent/ Affiliate	Non- Resident	Total Foreign	Parent/ Affiliate	Non- Resident	Total Foreign	Parent/ Affiliate	Non- Resident	Total Foreign
MINING AND QUARRYING									
1990	52,965	0	52,965	0	0	0	52,965	0	52,965
1991	2,016	0	2,016	0	0	0	2,016	0	2,016
1992	11,994	0	11,994	0	0	0	11,994	0	11,994
1993	0	0	0	0	0	0	0	0	0
1994	0	0	0	0	0	0	0	0	0
MANUFACTURING AND PROCESSING									
1990	167,984	54,575	222,559	5,014	67,169	72,183	172,998	121,744	294,742
1991	416,958	11,088	428,046	0	320	320	416,958	11,408	428,366
1992	81,454	16,136	97,590	0	0	0	81,454	16,136	97,590
1993	410,559	66,525	477,084	0	0	0	410,559	66,525	477,084
1994	245,538	44,350	289,888	0	0	0	245,538	44,350	289,888
AGRICULTURE, FORESTRY AND FISHERIES									
1990	4,176	1,399	5,575	0	0	0	4,176	1,399	5,575
1991	0	0	0	0	0	0	0	0	0
1992	0	0	0	0	0	0	0	0	0
1993	0	0	0	0	0	0	0	0	0
1994	0	0	0	0	0	0	0	0	0
TRANSPORT AND COMMUNICATION									
1990	807	0	807	0	0	0	807	0	807
1991	320	0	320	0	0	0	320	0	320
1992	3,280	0	3,280	0	0	0	3,280	0	3,280
1993	5,129	0	5,129	0	0	0	5,129	0	5,129
1994	1,101	0	1,101	0	0	0	1,101	0	1,101
BUILDING AND CONSTRUCTION									
1990	26,291	658	26,949	0	0	0	26,291	658	26,949
1991	36,699	96	36,795	0	0	0	36,699	96	36,795
1992	8,343	0	8,343	0	0	0	8,343	0	8,343
1993	56,459	0	56,459	0	0	0	56,459	0	56,459
1994	8,042	0	8,042	0	0	0	8,042	0	8,042
TRADING AND BUSINESS SERVICES									
1990	120,592	8,630	129,222	0	0	0	120,592	8,630	129,222
1991	83,000	16,160	99,160	0	0	0	83,000	16,160	99,160
1992	17,626	0	17,626	0	0	0	17,626	0	17,626
1993	175,982	2,819	178,801	0	0	0	175,982	2,819	178,801
1994	49,856	1,879	51,735	0	0	0	49,856	1,879	51,735
MISCELLANEOUS									
1990	5,268	1,371	6,639	0	0	0	5,268	1,371	6,639
1991	102,443	0	102,443	0	0	0	102,443	0	102,443
1992	35,771	52,396	88,167	0	0	0	35,771	52,396	88,167
1993	344,069	15,693	359,762	0	0	0	344,069	15,693	359,762
1994	68,276	10,462	78,738	0	0	0	68,276	10,462	78,738
TOTAL									
1990	378,083	66,633	444,716	5,014	67,169	72,183	383,097	133,802	516,899
1991	641,436	27,344	668,780	0	320	320	641,436	27,664	669,100
1992	158,468	68,532	227,000	0	0	0	158,468	68,532	227,000
1993	992,190	85,037	1,077,235	0	0	0	992,198	85,037	1,077,235
1994	372,813	56,691	429,504	0	0	0	372,813	56,691	429,504